

Central Baptist Church
300 North Roan Street
Johnson City, Tennessee

BOARD OF DIRECTORS MEETING
Monday, April 11, 2022
In Person at 5:30 PM – Room A-010 (Lower Level)

A G E N D A

1. PRESIDING: Floyd Brown, Chairman
2. INVOCATION
3. REPORTS
 - a. Minutes of Previous Meeting – Church Clerk
 - b. Financial Report – Church Treasurer
 - c. Church Administrator's Report
 - d. Sub-Committee Reports
 - Acts 2:45
 - Audit/Insurance
 - Budget/Finance
 - Web Portal
4. OLD BUSINESS
5. NEW BUSINESS
 - 1)CMR Request—Ed Broyles
6. BENEDICTION

Central Baptist Church
Johnson City, Tennessee
Minutes of the Board of Directors' Meeting
March 14, 2022

Present: Debbie Bingham, Jason Conkin, David Davis, Tim Dills, Bob Fife, Sally Harris, Chuck Rich, Janice Shelton, Greg Slem, Tony Street. Absent: Floyd Brown, Dennis Depew, Jeff Dugan, Richard Fields. Also present: Dr Tommy Hood, Michael Davis, Jeff Keller (Ex-Officio).

The Board of Directors of Central Baptist Church, 300 North Roan Street, Johnson City, TN, met on Monday, March 14, 2022, at 5:30 p.m. The meeting was called to order by Vice Chairman David Davis. Prayer was led by Tony Street.

Reports:

- A. Minutes of Previous Meeting – The minutes of February 14, 2022, were approved unanimously on a motion by Tim Dills and second by Chuck Rich.
- B. Financial Report – Tim Dills, Church Treasurer, reviewed the Financial Monthly Balance Sheet ending February 28, 2022. Tim stated that receipts are slightly behind budget requirements. The Financial Report was accepted. The account reconciliation follows:

See Reports Following The Minutes Text

- C. Church Administrator's Report: Dr. Michael Davis reported that Paula Hicks, Financial Ministry Assistant, continues to be out of work because of serious illness. He is making every effort to do the things that need to be done in her absence.
- D. Sub-Committee Reports:
 - 1. Acts 2:45 – Sally Harris reported that an Acts 2:45 Application was unanimously approved by the full Board via e-mail vote on February 27, 2022, in the amount of \$10,595.00 for funeral & burial expenses. She also reported that contributions by others covered all the expenses except \$1595.00 so the full amount approved was not expended.
 - 2. Audit/Insurance – No report.
 - 3. Budget/Finance– No report.
 - 4. Web Portal – No report.

Old Business:

- A. Technology Request: This item was listed on the Agenda but there is no request at this time.
- B. Advertising: Michael Davis reported that the billboard advertisements have been designed and the placement of the ads on two billboards will be completed next week. The advertisements will initially be displayed for 12 weeks.

- C. Change in Fiscal Year: Dr. Davis reported that the Deacon Council is preparing to appoint a committee to study the CBC By-Laws and make recommendations to the church concerning changes which need to be made. One of the changes recommended will be changing the fiscal year as approved by the Board of Directors in their last meeting (February, 2022).

New Business:

- A. Authorization to Change Signer for RebelGive: Michael Davis stated that authorization is needed for a change in the Signer for RebelGive account for Central Baptist Church. Currently the authorized signer is Bernie (Gene) Elliott. RebelGive is requiring a written statement concerning the change. On a motion by David Davis and second by Greg Slemp, the Board voted unanimously to make Dr. Michael Davis the authorized signer for the Central Baptist Church RebelGive account. Following the meeting Sally Harris, Church Clerk, prepared a statement which was provided to RebelGive. (See statement below.)
- B. Update on Endowment: Jeff Keller reported that the Endowment Sub-Committee will report to the Board at the April meeting concerning recommended changes of wording in the Endowment document in reference to withdrawal procedures.
- C. Transfer of Funds for Purchase of Computer Server: Dr. Hood stated that a new computer server was purchased in October, 2021, was paid from the Addendum account and he could find no reference of Board approval for this purchase from the Addendum account. Jeff Keller, former Board Chairman, stated that purchase of a computer server was budgeted in the 2022 budget but became available prior to January, 2022, at a significant discount. Because of the time frame and no upcoming Board meeting, Jeff authorized the purchase to be paid (borrowed) from the Addendum account with the purchase price (\$16,463.75) to be taken from the budget account (#58190 - Information Technology) in 2022. Following explanation and discussion, a motion was made by Tim Dills and seconded by Debbie Bingham that the Board approve transfer of \$16,463.75 for the purchase of the computer server from Account #58190 (Information Technology) to reimburse Addendum account #81220. The Board voted unanimously to approve the transfer. In response to this discussion Janice Shelton made a motion that the church staff be made aware that all requests for purchases involving Board approval come through the Administration Pastor (Michael Davis) thus following proper procedures. Her motion was seconded by Tony Street and was approved by the Board.

There being no further business the meeting was adjourned by Vice Chairman David Davis.

Respectfully submitted,
Sally Harris, Church Clerk

Statement to RebelGive (Nucleus):

To Whom It May Concern:

This is to certify that on March 14, 2022, Central Baptist Church Board of Directors approved Dr. Michael Davis, Administration & Education Pastor, as the Authorized Signer for the Nucleus Church account of Central Baptist Church, 300 North Road Street, Johnson City, TN. Dr. Davis is replacing Bernie Elliott, former

Authorized Signer, effective immediately. This action was taken in the Board of Directors regular monthly meeting and was unanimously approved.

Respectfully,

Sally Harris, Church Clerk (signed)

Dr. Tommy Hood, Senior Pastor (signed)

Date : 03/08/2022
Time : 5:07:29 PM

Central Baptist Church
Monthly Balance Sheet
February 2022

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Accounts

Assets		
Checking Accounts		
11020 - First Horizon Bank General Checking	\$483,394.60	
11040 - Select 7 Checking	\$262,909.98	
11080 - ECU Checking	\$371,258.29	
Total Checking Accounts		\$1,117,562.87
Endowment Fund		
11090 - TN Baptist Foundation Endowment	\$2,077,358.29	
Total Endowment Fund		\$2,077,358.29
Contra Asset		
11888 - VISA	\$104.97	
Total Contra Asset		\$104.97
Total Assets		\$3,195,026.13
Liabilities, Fund Principal, & Restricted Funds		
Liabilities		
Chase Visa		\$2,203.79
Payroll Liabilities		
21010 - Federal Withholding Tax	(\$107.52)	
21020 - FICA Tax Withholding	\$114.18	
21030 - Insurance Withholding	\$4,090.25	
21035 - Ministers Dental Insurance	\$250.44	
21040 - Retirement Withholding	\$4,054.01	
21070 - HSA Withholding	\$352.50	
21075 - Garnishment Withholding	\$108.00	
Total Payroll Liabilities		\$8,861.86
Total Liabilities		\$11,065.65
Fund Principal		
29999 - Fund Principal	\$311,468.05	
Excess Cash Received	\$4,251.67	
Total Fund Principal and Excess Cash Received		\$315,719.72
Restricted Funds		
Total Designated Funds	\$790,882.47	
Total Permanent Restricted	\$2,077,358.29	
Total Restricted Funds		\$2,868,240.76
Total Liabilities, Fund Principal, & Restricted Funds		\$3,195,026.13

Central Baptist Church
Monthly Summary of Restricted Accounts
February 2022

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Ending Balance
<u>Designated Funds</u>				
First Horizon General				
Missions Offerings				
80110 - Acts 2:45 Project	\$325.00	\$500.00	\$0.00	\$825.00
80140 - CBC Local Missions/Outreach	\$46,228.24	\$172.00	\$1,000.00	\$45,400.24
80180 - Christmas Missions Offering	\$15,848.57	\$0.00	\$0.00	\$15,848.57
80190 - CBF Christmas Mission Offering	\$1,040.00	\$0.00	\$0.00	\$1,040.00
80200 - Summer Missions Project	\$10,423.59	\$0.00	\$0.00	\$10,423.59
80210 - World Team Missions	\$4,000.00	\$200.00	\$0.00	\$4,200.00
80220 - World Hunger	\$630.00	\$50.00	\$0.00	\$680.00
80230 - Men's/Women's Ministry	\$2,068.97	\$0.00	\$0.00	\$2,068.97
80240 - Guatemala Donations	\$4,103.03	\$0.00	\$0.00	\$4,103.03
80250 - Operation Christmas Child	\$1,120.48	\$0.00	\$0.00	\$1,120.48
80260 - Murray Mission Vol. Subsidy Fund	\$8,949.50	\$0.00	\$0.00	\$8,949.50
80270 - Philip Young Kairos Ministry	\$550.00	\$0.00	\$0.00	\$550.00
Total Missions Offerings	\$95,287.38	\$922.00	\$1,000.00	\$95,209.38
Music Ministries				
80400 - Music Expansion Fund	\$4,670.00	\$20.00	\$0.00	\$4,690.00
80410 - Highest Praise	\$3,087.36	\$0.00	\$0.00	\$3,087.36
80420 - Orchestra/Selah Brass	\$968.04	\$0.00	\$0.00	\$968.04
80430 - Music Academy	\$388.93	\$500.00	\$223.11	\$665.82
Total Music Ministries	\$9,114.33	\$520.00	\$223.11	\$9,411.22
Next Gen Ministries				
80520 - Next Gen Ministry	\$5,610.43	\$10,275.00	\$0.00	\$15,885.43
Total Next Gen Ministries	\$5,610.43	\$10,275.00	\$0.00	\$15,885.43
Miscellaneous				
80600 - Food Services	\$2,387.73	\$1,536.47	\$309.63	\$3,614.57
80610 - Library Memorials	\$3.25	\$0.00	\$0.00	\$3.25
80620 - Capital Needs/Building	\$2,155.00	\$175.00	\$0.00	\$2,330.00
80660 - Stained Glass Class	\$150.00	\$0.00	\$0.00	\$150.00
80665 - Interior Space Team	\$3,887.59	\$0.00	\$0.00	\$3,887.59
Total Miscellaneous	\$8,583.57	\$1,711.47	\$309.63	\$9,985.41
Community Ministries				
80300 - Local Benevolence	\$4,133.71	\$100.00	\$394.60	\$3,839.11
80320 - Sunday Night Live!	\$17.32	\$0.00	\$0.00	\$17.32
80330 - Dick Ellis Children's Fund	\$4,459.82	\$0.00	\$0.00	\$4,459.82
80340 - Sunday School Projects	\$5,502.86	\$0.00	\$0.00	\$5,502.86
80350 - Puppet Ministry	\$307.73	\$0.00	\$0.00	\$307.73
80370 - Adult Literacy	\$139.14	\$0.00	\$0.00	\$139.14
Total Community Ministries	\$14,560.58	\$100.00	\$394.60	\$14,265.98
Senior Adult Ministry				
80680 - Sr Ad In-home Ministry	\$200.56	\$4.00	\$36.64	\$167.92
Total Senior Adult Ministry	\$200.56	\$4.00	\$36.64	\$167.92
Total First Horizon General	\$133,356.85	\$13,532.47	\$1,963.98	\$144,925.34
Weekday Preschool				
81000 - Weekday Preschool	\$14,187.81	\$0.00	\$0.00	\$14,187.81
Total Weekday Preschool	\$14,187.81	\$0.00	\$0.00	\$14,187.81
Select 7				

Central Baptist Church
Monthly Summary of Restricted Accounts
February 2022

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Ending Balance
General				
81100 - Building Maintenance	\$89,865.06	\$4,200.00	\$4,200.00	\$89,865.06
81110 - Office Equipment	\$12,941.66	\$600.00	\$600.00	\$12,941.66
81120 - Missions Resource Room	\$4,556.77	\$0.00	\$0.00	\$4,556.77
81130 - Acts 2:45 Fund	\$61,950.97	\$0.00	\$6,340.00	\$55,610.97
81140 - World Wide Mission Ventures Fund	\$91,423.16	\$0.00	\$0.00	\$91,423.16
81170 - General Interest	\$6,413.41	\$0.00	\$0.00	\$6,413.41
81180 - Shares Balance	\$500.00	\$0.00	\$0.00	\$500.00
Total General	\$267,651.03	\$4,800.00	\$11,140.00	\$261,311.03
Total Select 7	\$267,651.03	\$4,800.00	\$11,140.00	\$261,311.03
ECU				
81200 - Interest	\$10,115.25	\$157.37	\$0.00	\$10,272.62
81220 - Addendum	\$293,881.84	\$0.00	\$1,785.61	\$292,096.23
81230 - Sr Ad Assistance-Underwood/Ligon	\$50,281.50	\$0.00	\$0.00	\$50,281.50
81240 - Vehicle Replacement	\$7,590.00	\$150.00	\$150.00	\$7,590.00
81250 - Choir Robes	\$261.42	\$0.00	\$0.00	\$261.42
81260 - Transportation Assistance	\$9,956.52	\$0.00	\$0.00	\$9,956.52
Total ECU	\$372,086.53	\$307.37	\$1,935.61	\$370,458.29
Total Designated Funds	\$787,282.22	\$18,639.84	\$15,039.59	\$790,882.47
<u>Permanent Restricted</u>				
90100 - Endowment Fund	\$2,144,728.41	\$0.00	\$67,370.12	\$2,077,358.29
Total Permanent Restricted	\$2,144,728.41	\$0.00	\$67,370.12	\$2,077,358.29

Central Baptist Church
Monthly BOD Report
February 2022

Accounts	Annual Budget	YTD Budget (This Year)	YTD Actual	MTD Budget (This Year)	MTD Actual	Budget Remaining
Revenues						
40100 - General Budget Offerings	\$1,945,407.77	\$324,234.62	\$264,747.09	\$162,117.31	\$127,774.09	\$1,680,660.68
Total Revenues	\$1,945,407.77	\$324,234.62	\$264,747.09	\$162,117.31	\$127,774.09	\$1,680,660.68
Expenses						
Missions						
Global Cooperative Missions						
51100 - SBC Cooperative Program	\$194,540.78	\$32,423.46	\$21,666.32	\$16,211.73	\$7,507.10	\$172,874.46
51110 - Cooperative Baptist Fellowship	\$0.00	\$0.00	\$11,279.10	\$0.00	\$5,381.68	(\$11,279.10)
51115 - CBC World-Wide Mission Ventures	\$46,106.16	\$7,684.36	\$12,044.69	\$3,842.18	\$4,054.79	\$34,061.47
Total Global Cooperative Missions	\$240,646.94	\$40,107.82	\$44,990.11	\$20,053.91	\$16,943.57	\$195,656.83
Local/State Missions						
51120 - Associational Missions	\$18,000.00	\$3,000.00	\$3,000.00	\$1,500.00	\$1,500.00	\$15,000.00
51130 - Local Benevolence	\$1,000.00	\$166.66	\$62.78	\$83.33	\$52.51	\$937.22
51140 - JC Baptist Center	\$2,000.00	\$333.34	\$333.34	\$166.67	\$166.67	\$1,666.66
51170 - Keystone Dental Clinic	\$7,400.00	\$1,233.34	\$1,233.34	\$616.67	\$616.67	\$6,166.66
51200 - Good Samaritan Ministries	\$3,650.00	\$608.34	\$608.34	\$304.17	\$304.17	\$3,041.66
51210 - Salvation Army	\$4,000.00	\$666.66	\$666.66	\$333.33	\$333.33	\$3,333.34
51220 - Coalition for Kids	\$3,400.00	\$566.66	\$566.66	\$283.33	\$283.33	\$2,833.34
51240 - Operation In As Much	\$2,000.00	\$333.34	\$0.00	\$166.67	\$0.00	\$2,000.00
Total Local/State Missions	\$41,450.00	\$6,908.34	\$6,471.12	\$3,454.17	\$3,256.68	\$34,978.88
Total Missions	\$282,096.94	\$47,016.16	\$51,461.23	\$23,508.08	\$20,200.25	\$230,635.71
Personnel						
Ministerial Salaries	\$484,641.98	\$80,773.66	\$86,129.20	\$40,386.83	\$43,064.60	\$398,512.78
Ministerial Allowances	\$316,377.63	\$52,729.64	\$35,264.27	\$26,364.82	\$13,209.74	\$281,113.36
Other Personnel Expenses	\$192,389.20	\$32,064.86	\$40,023.01	\$16,032.43	\$24,683.97	\$152,366.19
Total Personnel	\$1,104,830.83	\$184,138.44	\$175,020.53	\$92,069.22	\$86,345.99	\$929,810.30
Organization/Ed Ministry						
Ministry Organizations						
54100 - Congregational Enrichment	\$5,000.00	\$833.34	\$448.00	\$416.67	\$448.00	\$4,552.00
54110 - Literature	\$15,000.00	\$2,500.00	\$3,216.61	\$1,250.00	\$3,149.64	\$11,783.39
54120 - Adult Discipleship	\$9,400.00	\$1,566.66	\$1,477.66	\$783.33	\$888.25	\$7,922.34
54125 - Preschool/Children's Ministry	\$13,840.00	\$2,306.66	\$393.31	\$1,153.33	\$365.73	\$13,446.69
54130 - Family Ministry	\$8,700.00	\$1,450.00	\$1,889.90	\$725.00	\$1,620.19	\$6,810.10
54135 - Student/College Ministry	\$21,500.00	\$3,583.34	\$771.05	\$1,791.67	(\$118.67)	\$20,728.95
54140 - Senior Adult Ministry	\$5,100.00	\$850.00	\$846.00	\$425.00	\$630.00	\$4,254.00
54150 - Music Ministry	\$13,730.00	\$2,288.34	\$1,543.81	\$1,144.17	\$901.31	\$12,186.19
54160 - Congregational Care Ministry	\$1,500.00	\$250.00	\$0.00	\$125.00	\$0.00	\$1,500.00
54165 - Outreach Ministry	\$4,500.00	\$750.00	\$200.00	\$375.00	\$100.00	\$4,300.00
54170 - Deacon Ministry	\$2,000.00	\$333.34	\$35.00	\$166.67	\$0.00	\$1,965.00
54180 - Connection	\$1,000.00	\$183.34	\$99.98	\$91.67	\$49.99	\$1,000.02
54200 - WMU Ministry	\$1,500.00	\$250.00	\$14.00	\$125.00	\$55.00	\$1,486.00
54210 - Church Activities	\$1,500.00	\$183.34	\$0.00	\$91.67	\$0.00	\$1,100.00
54220 - Media Library Ministry	\$1,650.00	\$275.00	\$822.98	\$137.50	\$495.00	\$827.02
Total Ministry Organizations	\$105,620.00	\$17,603.36	\$11,758.30	\$8,801.68	\$8,584.44	\$93,861.70

Central Baptist Church
Monthly BOD Report
February 2022

Accounts	Annual Budget	YTD Budget (This Year)	YTD Actual	MTD Budget (This Year)	MTD Actual	Budget Remaining
Ministry Support						
55010 - Education A/V	\$1,200.00	\$200.00	\$89.99	\$100.00	\$0.00	\$1,110.01
55020 - Gathering Worship Support	\$12,665.00	\$2,110.84	\$3,125.36	\$1,055.42	\$1,593.45	\$9,539.64
55030 - MEDIA	\$12,318.00	\$2,053.00	\$1,030.24	\$1,026.50	\$658.44	\$11,287.76
55040 - Pulpit Honoraria	\$600.00	\$100.00	\$0.00	\$50.00	\$0.00	\$600.00
55050 - Worship Resources	\$1,200.00	\$200.00	\$447.93	\$100.00	\$247.93	\$752.07
55060 - Church Publicity	\$1,500.00	\$250.00	\$112.14	\$125.00	\$49.84	\$1,387.86
55070 - Church-wide Receptions	\$1,500.00	\$250.00	\$0.00	\$125.00	\$0.00	\$1,500.00
55090 - Baptist & Refector	\$900.00	\$150.00	\$115.08	\$75.00	\$57.54	\$784.92
56110 - Office Administration	\$30,000.00	\$5,000.00	\$4,983.82	\$2,500.00	\$3,242.47	\$25,016.18
56120 - Care & Concern Team	\$2,000.00	\$333.34	\$0.00	\$166.67	\$0.00	\$2,000.00
56130 - History Team	\$1,000.00	\$166.66	\$0.00	\$83.33	\$0.00	\$1,000.00
56150 - Flowers	\$300.00	\$50.00	\$0.00	\$25.00	\$58.00	\$300.00
56160 - Interior Space Team	\$3,500.00	\$583.34	\$0.00	\$291.67	\$0.00	\$3,500.00
56170 - Food Services	\$2,000.00	\$333.34	\$152.85	\$166.67	\$58.24	\$1,847.15
56180 - Parish Nurse	\$450.00	\$75.00	\$0.00	\$37.50	\$0.00	\$450.00
57000 - Transportation	\$5,700.00	\$950.00	\$200.00	\$475.00	\$50.00	\$5,500.00
Total Ministry Support	\$76,833.00	\$12,805.52	\$10,257.41	\$6,402.76	\$6,015.91	\$66,575.59
Total Organization/Ed Ministry Building Expenses	\$182,453.00	\$30,408.88	\$22,015.71	\$15,204.44	\$14,600.35	\$160,437.29
Utilities						
58100 - Electricity	\$100,000.00	\$16,666.66	\$10,717.79	\$8,333.33	\$5,577.34	\$89,282.21
58110 - Water	\$10,000.00	\$1,666.66	\$1,565.30	\$833.33	\$763.86	\$8,434.70
58120 - Gas	\$20,000.00	\$3,333.34	\$5,215.74	\$1,666.67	\$3,006.18	\$14,784.26
58130 - Telephone	\$6,500.00	\$1,083.34	\$841.52	\$541.67	\$420.75	\$5,658.48
Total Utilities	\$136,500.00	\$22,750.00	\$18,340.35	\$11,375.00	\$9,768.13	\$118,159.65
Building & Equipment						
58140 - Church Insurance	\$51,577.00	\$8,596.16	\$12,199.00	\$4,298.08	\$11,743.00	\$39,378.00
58150 - Upkeep on Grounds	\$8,000.00	\$1,333.34	\$817.12	\$666.67	\$17.33	\$7,182.88
58160 - Custodial Supplies	\$13,500.00	\$2,250.00	\$1,279.76	\$1,125.00	\$886.00	\$12,220.24
58170 - Building Maintenance	\$120,750.00	\$20,125.00	\$13,894.56	\$10,062.50	\$5,276.24	\$106,855.44
58180 - Equipment Maintenance	\$25,000.00	\$4,166.66	\$3,589.58	\$2,083.33	\$285.00	\$21,410.42
58190 - Information Technology	\$20,000.00	\$3,333.34	\$378.19	\$1,666.67	\$179.13	\$19,621.81
58200 - Laundry and Supplies	\$700.00	\$116.66	\$0.00	\$58.33	\$0.00	\$700.00
Total Building & Equipment	\$239,527.00	\$39,921.16	\$32,158.21	\$19,960.58	\$18,386.70	\$207,368.79
Total Building Expenses	\$376,027.00	\$62,671.16	\$50,498.56	\$31,335.58	\$28,154.83	\$325,528.44
Total Expenses	\$1,945,407.77	\$324,234.64	\$298,996.03	\$162,117.32	\$149,301.42	\$1,646,411.74
Net Total	\$0.00	(\$0.02)	(\$34,248.94)	(\$0.01)	(\$21,527.33)	\$34,248.94
Weekday Preschool Revenues						
40500 - Weekday Preschool Revenues	\$340,950.00	\$68,190.00	\$93,696.56	\$34,095.00	\$59,858.56	\$247,253.44
Total Weekday Preschool Revenues	\$340,950.00	\$68,190.00	\$93,696.56	\$34,095.00	\$59,858.56	\$247,253.44
Weekday Preschool Expenses						
58250 - Weekday Personnel	\$316,226.00	\$52,704.34	\$49,532.83	\$26,352.17	\$19,664.49	\$266,693.17

Central Baptist Church
Monthly BOD Report
February 2022

Accounts	Annual Budget	YTD Budget (This Year)	YTD Actual	MTD Budget (This Year)	MTD Actual	Budget Remaining
58260 - Supplies	\$9,648.00	\$1,929.60	\$1,481.35	\$964.80	\$609.51	\$8,166.65
58270 - Cleaning	\$9,255.00	\$1,851.00	\$3,161.74	\$925.50	\$768.79	\$6,093.26
58280 - Copier Expenses	\$4,849.00	\$969.80	\$918.87	\$484.90	\$753.30	\$3,930.13
58290 - Miscellaneous Expenses	\$972.00	\$194.40	\$101.16	\$97.20	\$90.21	\$870.84
Total Weekday Preschool Expenses	\$340,950.00	\$57,649.14	\$55,195.95	\$28,824.57	\$21,886.30	\$285,754.05
Net Operating Total	\$0.00	\$10,540.84	\$4,251.67	\$5,270.42	\$16,444.93	(\$4,251.67)



Authorized Signer Change

Date		Merchant Account Number	6878530
Agent Name / Contact Name	Jay Carlisle	Merchant Legal Name	Central Baptist Church
Agent Phone Number	803-320-1780	Merchant Phone Number	(423) 926-7121
Agent Email Address	jcarlisle@cardconnect.com		

	Current Authorized Signer	New Authorized Signer
Legal Contact Name	Bernie Elliott	Michael L Davis
Legal Contact Title	Authorized Signer	Authorized Signer
Legal Contact Home Address	711 Clamar St Johnson City, TN 37604	12 Cherokee Ridge Ct Johnson City, TN 37604
Date of Birth	9/18/1955	01/07/1959
Last 4 of SSN / SIN	1379	1884
Equity %	N/A	NA
Reason for Change	N/A	New ADMINISTRATOR

I certify that I am either the current legal signer and/or business owner and that the above change does not represent a change in ownership. I further certify that I am authorized to approve the above changes for the merchant named and the information supplied is both true and accurate. For changes involving a Legal Contact / Signer Name or Legal Business Name Change, I certify that I am the current legal signer and the above changes do not represent a change in ownership. I authorize you to request and obtain from a consumer reporting agency, personal and business consumer reports. I also authorize you to obtain subsequent consumer reports in connections with the maintenance, updating, renewal, or extension of the merchant agreement. I agree that all references, including banks and consumer reporting agencies, may release any and all personal and business credit financial information to you. Only the application signer is permitted to submit change requests and the signatures must match the original merchant application.

PLEASE UPLOAD CORPORATE
MINUTES CONFIRMING THE
NEW AUTHORIZED SIGNER.

Bernie Elliot

Current Authorized Signer's Name
DocuSigned by:

Bernie Elliot

808801F83D584E8

Current Authorized Signer's Signature

Michael Davis

New Authorized Signer's Name

New Authorized Signer's Signature

Accounts

Assets		
Checking Accounts		
11020 - First Horizon Bank General Checking	\$465,893.92	
11040 - Select 7 Checking	\$256,559.98	
11080 - ECU Checking	<u>\$386,132.04</u>	
Total Checking Accounts		\$1,108,585.94
Endowment Fund		
11090 - TN Baptist Foundation Endowment	<u>\$2,097,154.48</u>	
Total Endowment Fund		\$2,097,154.48
Contra Asset		
11888 - VISA	<u>(\$5,801.83)</u>	
Total Contra Asset		(\$5,801.83)
Total Assets		<u>\$3,199,938.59</u>
Liabilities, Fund Principal, & Restricted Funds		
Liabilities		
Chase Visa		\$2,203.79
Payroll Liabilities		
21010 - Federal Withholding Tax	(\$107.52)	
21020 - FICA Tax Withholding	\$114.18	
21030 - Insurance Withholding	\$4,098.80	
21035 - Ministers Dental Insurance	\$281.30	
21040 - Retirement Withholding	\$4,398.46	
21070 - HSA Withholding	<u>\$415.00</u>	
Total Payroll Liabilities		<u>\$9,200.22</u>
Total Liabilities		<u>\$11,404.01</u>
Fund Principal		
29999 - Fund Principal	\$311,468.05	
Excess Cash Received	<u>(\$24,604.10)</u>	
Total Fund Principal and Excess Cash Received		\$286,863.95
Restricted Funds		
Total Designated Funds	\$804,516.15	
Total Permanent Restricted	<u>\$2,097,154.48</u>	
Total Restricted Funds		<u>\$2,901,670.63</u>
Total Liabilities, Fund Principal, & Restricted Funds		<u>\$3,199,938.59</u>

Central Baptist Church
Monthly Summary of Restricted Accounts
March 2022

Note: The Report Option to include Open Transactions is selected.

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Ending Balance
Designated Funds				
First Horizon General				
Missions Offerings				
80100 - Annie Armstrong Offering	\$0.00	\$2,802.00	\$0.00	\$2,802.00
80110 - Acts 2:45 Project	\$825.00	\$50.00	\$1,595.00	(\$720.00)
80140 - CBC Local Missions/Outreach	\$45,400.24	\$240.00	\$1,000.00	\$44,640.24
80180 - Christmas Missions Offering	\$15,848.57	\$50.00	\$0.00	\$15,898.57
80190 - CBF Christmas Mission Offering	\$1,040.00	\$0.00	\$0.00	\$1,040.00
80200 - Summer Missions Project	\$10,423.59	\$0.00	\$0.00	\$10,423.59
80210 - World Team Missions	\$4,200.00	\$400.00	\$0.00	\$4,600.00
80220 - World Hunger	\$680.00	\$0.00	\$0.00	\$680.00
80230 - Men's/Women's Ministry	\$2,068.97	\$0.00	\$55.86	\$2,013.11
80240 - Guatemala Donations	\$4,103.03	\$0.00	\$0.00	\$4,103.03
80250 - Operation Christmas Child	\$1,120.48	\$0.00	\$0.00	\$1,120.48
80260 - Murray Mission Vol. Subsidy Fund	\$8,949.50	\$0.00	\$0.00	\$8,949.50
80270 - Philip Young Kairos Ministry	\$550.00	\$0.00	\$0.00	\$550.00
Total Missions Offerings	\$95,209.38	\$3,542.00	\$2,650.86	\$96,100.52
Music Ministries				
80400 - Music Expansion Fund	\$4,690.00	\$0.00	\$118.00	\$4,572.00
80410 - Highest Praise	\$3,087.36	\$0.00	\$0.00	\$3,087.36
80420 - Orchestra/Selah Brass	\$968.04	\$0.00	\$0.00	\$968.04
80430 - Music Academy	\$665.82	\$0.00	\$282.01	\$383.81
Total Music Ministries	\$9,411.22	\$0.00	\$400.01	\$9,011.21
Next Gen Ministries				
80520 - Next Gen Ministry	\$15,885.43	\$175.00	\$0.00	\$16,060.43
Total Next Gen Ministries	\$15,885.43	\$175.00	\$0.00	\$16,060.43
Miscellaneous				
80600 - Food Services	\$3,614.57	\$2,396.80	\$1,432.16	\$4,579.21
80610 - Library Memorials	\$3.25	\$0.00	\$0.00	\$3.25
80620 - Capital Needs/Building	\$2,330.00	\$120.00	\$0.00	\$2,450.00
80660 - Stained Glass Class	\$150.00	\$0.00	\$0.00	\$150.00
80665 - Interior Space Team	\$3,887.59	\$0.00	\$0.00	\$3,887.59
Total Miscellaneous	\$9,985.41	\$2,516.80	\$1,432.16	\$11,070.05
Community Ministries				
80300 - Local Benevolence	\$3,839.11	\$275.00	\$525.00	\$3,589.11
80320 - Sunday Night Live!	\$17.32	\$0.00	\$0.00	\$17.32
80330 - Dick Ellis Children's Fund	\$4,459.82	\$0.00	\$0.00	\$4,459.82
80340 - Sunday School Projects	\$5,502.86	\$0.00	\$0.00	\$5,502.86
80350 - Puppet Ministry	\$307.73	\$0.00	\$0.00	\$307.73
80370 - Adult Literacy	\$139.14	\$0.00	\$0.00	\$139.14
Total Community Ministries	\$14,265.98	\$275.00	\$525.00	\$14,015.98
Senior Adult Ministry				
80680 - Sr Ad In-home Ministry	\$167.92	\$150.00	\$103.84	\$214.08
Total Senior Adult Ministry	\$167.92	\$150.00	\$103.84	\$214.08
Total First Horizon General	\$144,925.34	\$6,658.80	\$5,111.87	\$146,472.27
Weekday Preschool				
81000 - Weekday Preschool	\$14,187.81	\$0.00	\$0.00	\$14,187.81

Central Baptist Church
Monthly Summary of Restricted Accounts
March 2022

Note: The Report Option to include Open Transactions is selected.

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Ending Balance
Total Weekday Preschool	\$14,187.81	\$0.00	\$0.00	\$14,187.81
Select 7				
General				
81100 - Building Maintenance	\$89,865.06	\$4,200.00	\$0.00	\$94,065.06
81110 - Office Equipment	\$12,941.66	\$600.00	\$0.00	\$13,541.66
81120 - Missions Resource Room	\$4,556.77	\$0.00	\$0.00	\$4,556.77
81130 - Acts 2:45 Fund	\$55,610.97	\$0.00	\$1,237.00	\$54,373.97
81140 - World Wide Mission Ventures Fund	\$91,423.16	\$0.00	\$6,350.00	\$85,073.16
81170 - General Interest	\$6,413.41	\$0.00	\$0.00	\$6,413.41
81180 - Shares Balance	\$500.00	\$0.00	\$0.00	\$500.00
Total General	<u>\$261,311.03</u>	<u>\$4,800.00</u>	<u>\$7,587.00</u>	<u>\$258,524.03</u>
Total Select 7	<u>\$261,311.03</u>	<u>\$4,800.00</u>	<u>\$7,587.00</u>	<u>\$258,524.03</u>
ECU				
81200 - Interest	\$10,272.62	\$0.00	\$0.00	\$10,272.62
81220 - Addendum	\$292,096.23	\$16,463.75	\$1,590.00	\$306,969.98
81230 - Sr Ad Assistance-Underwood/Ligon	\$50,281.50	\$0.00	\$0.00	\$50,281.50
81240 - Vehicle Replacement	\$7,590.00	\$0.00	\$0.00	\$7,590.00
81250 - Choir Robes	\$261.42	\$0.00	\$0.00	\$261.42
81260 - Transportation Assistance	\$9,956.52	\$0.00	\$0.00	\$9,956.52
Total ECU	<u>\$370,458.29</u>	<u>\$16,463.75</u>	<u>\$1,590.00</u>	<u>\$385,332.04</u>
Total Designated Funds	<u>\$790,882.47</u>	<u>\$27,922.55</u>	<u>\$14,288.87</u>	<u>\$804,516.15</u>
<u>Permanent Restricted</u>				
90100 - Endowment Fund	\$2,077,358.29	\$19,796.19	\$0.00	\$2,097,154.48
Total Permanent Restricted	<u>\$2,077,358.29</u>	<u>\$19,796.19</u>	<u>\$0.00</u>	<u>\$2,097,154.48</u>

Central Baptist Church
Monthly BOD Report
March 2022

Accounts	Annual Budget	YTD Budget (This Year)	YTD Actual	MTD Budget (This Year)	MTD Actual	Budget Remaining
Revenues						
40100 - General Budget Offerings	\$1,945,407.77	\$486,351.93	\$429,226.34	\$162,117.31	\$164,479.25	\$1,516,181.43
Total Revenues	<u>\$1,945,407.77</u>	<u>\$486,351.93</u>	<u>\$429,226.34</u>	<u>\$162,117.31</u>	<u>\$164,479.25</u>	<u>\$1,516,181.43</u>
Expenses						
Missions						
Global Cooperative Missions						
51100 - SBC Cooperative Program	\$194,540.78	\$48,635.19	\$29,004.06	\$16,211.73	\$7,337.74	\$165,536.72
51110 - Cooperative Baptist Fellowship	\$0.00	\$0.00	\$14,760.63	\$0.00	\$3,481.53	(\$14,760.63)
51115 - CBC World-Wide Mission Ventures	\$46,106.16	\$11,526.54	\$12,044.69	\$3,842.18	\$0.00	\$34,061.47
Total Global Cooperative Missions	<u>\$240,646.94</u>	<u>\$60,161.73</u>	<u>\$55,809.38</u>	<u>\$20,053.91</u>	<u>\$10,819.27</u>	<u>\$184,837.56</u>
Local/State Missions						
51120 - Associational Missions	\$18,000.00	\$4,500.00	\$4,500.00	\$1,500.00	\$1,500.00	\$13,500.00
51130 - Local Benevolence	\$1,000.00	\$249.99	\$62.78	\$83.33	\$0.00	\$937.22
51140 - JC Baptist Center	\$2,000.00	\$500.01	\$500.01	\$166.67	\$166.67	\$1,499.99
51170 - Keystone Dental Clinic	\$7,400.00	\$1,850.01	\$1,850.01	\$616.67	\$616.67	\$5,549.99
51200 - Good Samaritan Ministries	\$3,650.00	\$912.51	\$912.51	\$304.17	\$304.17	\$2,737.49
51210 - Salvation Army	\$4,000.00	\$999.99	\$999.99	\$333.33	\$333.33	\$3,000.01
51220 - Coalition for Kids	\$3,400.00	\$849.99	\$849.99	\$283.33	\$283.33	\$2,550.01
51240 - Operation In As Much	\$2,000.00	\$500.01	\$0.00	\$166.67	\$0.00	\$2,000.00
Total Local/State Missions	<u>\$41,450.00</u>	<u>\$10,362.51</u>	<u>\$9,675.29</u>	<u>\$3,454.17</u>	<u>\$3,204.17</u>	<u>\$31,774.71</u>
Total Missions	<u>\$282,096.94</u>	<u>\$70,524.24</u>	<u>\$65,484.67</u>	<u>\$23,508.08</u>	<u>\$14,023.44</u>	<u>\$216,612.27</u>
Personnel						
Ministerial Salaries	\$484,641.98	\$121,160.49	\$129,193.80	\$40,386.83	\$43,064.60	\$355,448.18
Personnel Salaries	\$316,377.63	\$79,094.46	\$62,369.69	\$26,364.82	\$27,105.42	\$254,007.94
Ministerial Allowances	\$111,422.02	\$27,855.42	\$27,199.17	\$9,285.14	\$13,595.12	\$84,222.85
Other Personnel Expenses	\$192,389.20	\$48,097.29	\$56,584.69	\$16,032.43	\$16,561.68	\$135,804.51
Total Personnel	<u>\$1,104,830.83</u>	<u>\$276,207.66</u>	<u>\$275,347.35</u>	<u>\$92,069.22</u>	<u>\$100,326.82</u>	<u>\$829,483.48</u>
Organization/Ed Ministry						
Ministry Organizations						
54100 - Congregational Enrichment	\$5,000.00	\$1,250.01	\$448.00	\$416.67	\$0.00	\$4,552.00
54110 - Literature	\$15,000.00	\$3,750.00	\$4,168.31	\$1,250.00	\$951.70	\$10,831.69
54120 - Adult Discipleship	\$9,400.00	\$2,349.99	\$3,019.05	\$783.33	\$1,541.39	\$6,380.95
54125 - Preschool/Children's Ministry	\$13,840.00	\$3,459.99	\$2,445.88	\$1,153.33	\$2,052.57	\$11,394.12
54130 - Family Ministry	\$8,700.00	\$2,175.00	\$1,377.79	\$725.00	(\$512.11)	\$7,322.21
54135 - Student/College Ministry	\$21,500.00	\$5,375.01	\$4,681.89	\$1,791.67	\$3,910.84	\$16,818.11
54140 - Senior Adult Ministry	\$5,100.00	\$1,275.00	\$1,301.00	\$425.00	\$455.00	\$3,799.00
54150 - Music Ministry	\$13,730.00	\$3,432.51	\$2,009.98	\$1,144.17	\$466.17	\$11,720.02
54160 - Congregational Care Ministry	\$1,500.00	\$375.00	\$0.00	\$125.00	\$0.00	\$1,500.00
54165 - Outreach Ministry	\$4,500.00	\$1,125.00	\$342.13	\$375.00	\$142.13	\$4,157.87
54170 - Deacon Ministry	\$2,000.00	\$500.01	\$70.00	\$166.67	\$35.00	\$1,930.00
54180 - Connection	\$1,100.00	\$275.01	\$149.97	\$91.67	\$49.99	\$950.03
54200 - WMU Ministry	\$1,500.00	\$375.00	\$89.00	\$125.00	\$75.00	\$1,411.00
54210 - Church Activities	\$1,100.00	\$275.01	\$0.00	\$91.67	\$0.00	\$1,100.00
54220 - Media Library Ministry	\$1,650.00	\$412.50	\$822.98	\$137.50	\$0.00	\$827.02
Total Ministry Organizations	<u>\$105,620.00</u>	<u>\$26,405.04</u>	<u>\$20,925.98</u>	<u>\$8,801.68</u>	<u>\$9,167.68</u>	<u>\$84,694.02</u>

Central Baptist Church
Monthly BOD Report
March 2022

Accounts	Annual Budget	YTD Budget (This Year)	YTD Actual	MTD Budget (This Year)	MTD Actual	Budget Remaining
Ministry Support						
55010 - Education A/V	\$1,200.00	\$300.00	\$158.91	\$100.00	\$68.92	\$1,041.09
55020 - Gathering Worship Support	\$12,665.00	\$3,166.26	\$4,043.46	\$1,055.42	\$918.10	\$8,621.54
55030 - MEDIA	\$12,318.00	\$3,079.50	\$5,922.10	\$1,026.50	\$4,891.86	\$6,395.90
55040 - Pulpit Honoraria	\$600.00	\$150.00	\$0.00	\$50.00	\$0.00	\$600.00
55050 - Worship Resources	\$1,200.00	\$300.00	\$447.93	\$100.00	\$0.00	\$752.07
55060 - Church Publicity	\$1,500.00	\$375.00	\$513.98	\$125.00	\$401.84	\$986.02
55070 - Church-wide Receptions	\$1,500.00	\$375.00	\$0.00	\$125.00	\$0.00	\$1,500.00
55090 - Baptist & Reflector	\$900.00	\$225.00	\$172.62	\$75.00	\$57.54	\$727.38
56110 - Office Administration	\$30,000.00	\$7,500.00	\$8,570.68	\$2,500.00	\$3,586.86	\$21,429.32
56120 - Care & Concern Team	\$2,000.00	\$500.01	\$118.76	\$166.67	\$118.76	\$1,881.24
56130 - History Team	\$1,000.00	\$249.99	\$0.00	\$83.33	\$0.00	\$1,000.00
56150 - Flowers	\$300.00	\$75.00	\$0.00	\$25.00	\$0.00	\$300.00
56160 - Interior Space Team	\$3,500.00	\$875.01	\$0.00	\$291.67	\$0.00	\$3,500.00
56170 - Food Services	\$2,000.00	\$500.01	\$185.47	\$166.67	\$32.62	\$1,814.53
56180 - Parish Nurse	\$450.00	\$112.50	\$0.00	\$37.50	\$0.00	\$450.00
57000 - Transportation	\$5,700.00	\$1,425.00	\$408.91	\$475.00	\$208.91	\$5,291.09
Total Ministry Support	\$76,833.00	\$19,208.28	\$20,542.82	\$6,402.76	\$10,285.41	\$56,290.18
Total Organization/Ed Ministry Building Expenses	\$182,453.00	\$45,613.32	\$41,468.80	\$15,204.44	\$19,453.09	\$140,984.20
Utilities						
58100 - Electricity	\$100,000.00	\$24,999.99	\$16,252.01	\$8,333.33	\$5,534.22	\$83,747.99
58110 - Water	\$10,000.00	\$2,499.99	\$2,514.18	\$833.33	\$948.88	\$7,485.82
58120 - Gas	\$20,000.00	\$5,000.01	\$10,314.93	\$1,666.67	\$5,099.19	\$9,685.07
58130 - Telephone	\$6,500.00	\$1,625.01	\$1,152.78	\$541.67	\$311.26	\$5,347.22
Total Utilities	\$136,500.00	\$34,125.00	\$30,233.90	\$11,375.00	\$11,893.55	\$106,266.10
Building & Equipment						
58140 - Church Insurance	\$51,577.00	\$12,894.24	\$12,199.00	\$4,298.08	\$0.00	\$39,378.00
58150 - Upkeep on Grounds	\$8,000.00	\$2,000.01	\$1,492.12	\$666.67	\$675.00	\$6,507.88
58160 - Custodial Supplies	\$13,500.00	\$3,375.00	\$1,279.76	\$1,125.00	\$0.00	\$12,220.24
58170 - Building Maintenance	\$120,750.00	\$30,187.50	\$33,582.27	\$10,062.50	\$19,687.71	\$87,167.73
58180 - Equipment Maintenance	\$25,000.00	\$6,249.99	\$7,289.62	\$2,083.33	\$3,700.04	\$17,710.38
58190 - Information Technology	\$20,000.00	\$5,000.01	\$17,007.21	\$1,666.67	\$16,629.02	\$2,992.79
58200 - Laundry and Supplies	\$700.00	\$174.99	\$0.00	\$58.33	\$0.00	\$700.00
Total Building & Equipment	\$239,527.00	\$59,881.74	\$72,849.98	\$19,960.58	\$40,691.77	\$166,677.02
Total Building Expenses	\$376,027.00	\$94,006.74	\$103,083.88	\$31,335.58	\$52,585.32	\$272,943.12
Total Expenses	\$1,945,407.77	\$486,351.96	\$485,384.70	\$162,117.32	\$186,388.67	\$1,460,023.07
Net Total	\$0.00	(\$0.03)	(\$56,158.36)	(\$0.01)	(\$21,909.42)	\$56,158.36
Weekday Preschool Revenues						
40500 - Weekday Preschool Revenues	\$340,950.00	\$102,285.00	\$132,549.06	\$34,095.00	\$38,852.50	\$208,400.94
Total Weekday Preschool Revenues	\$340,950.00	\$102,285.00	\$132,549.06	\$34,095.00	\$38,852.50	\$208,400.94
Weekday Preschool Expenses						
58250 - Weekday Personnel	\$316,226.00	\$79,056.51	\$93,023.69	\$26,352.17	\$43,490.86	\$223,202.31

Central Baptist Church
Monthly BOD Report
March 2022

Accounts	Annual Budget	YTD Budget (This Year)	YTD Actual	MTD Budget (This Year)	MTD Actual	Budget Remaining
58260 - Supplies	\$9,648.00	\$2,894.40	\$2,869.83	\$964.80	\$1,388.48	\$6,778.17
58270 - Cleaning	\$9,255.00	\$2,776.50	\$3,661.74	\$925.50	\$500.00	\$5,593.26
58280 - Copier Expenses	\$4,849.00	\$1,454.70	\$918.87	\$484.90	\$0.00	\$3,930.13
58290 - Miscellaneous Expenses	\$972.00	\$291.60	\$520.67	\$97.20	\$419.51	\$451.33
Total Weekday Preschool Expenses	\$340,950.00	\$86,473.71	\$100,994.80	\$28,824.57	\$45,798.85	\$239,955.20
Net Operating Total	\$0.00	\$15,811.26	(\$24,604.10)	\$5,270.42	(\$28,855.77)	\$24,604.10