

***Central Baptist Church***  
***300 North Roan Street***  
***Johnson City, Tennessee***

**BOARD OF DIRECTORS MEETING**  
**Wednesday, August 11, 2021**  
**In-Person in Room A-006 at 5:30 PM**

**A G E N D A**

1. PRESIDING: Jeff Keller, Chairman
2. INVOCATION
3. REPORTS
  - a. Minutes of Previous Meeting – Church Clerk
  - b. Financial Report – Church Treasurer
  - c. Sub-Committee Reports:
    - Acts 2:45
    - Audit/Insurance
    - Budget/Finance
    - Web Portal
4. OLD BUSINESS
5. NEW BUSINESS
  - a. Update on Gathering/Media upgrades (Aaron Seneker)
  - b. Discussion of Weekday Preschool Budget and PPP Loan (Michael Davis)
6. BENEDICTION

## Paula Hicks

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**From:** Michael Davis  
**Sent:** Sunday, July 25, 2021 3:12 PM  
**To:** jefferydkeller@gmail.com  
**Cc:** Paula Hicks; Tommy Hood  
**Subject:** Re: Board Votes Approved

Thank you all.

On Jul 25, 2021, at 1:44 PM, Jeff Keller <[jefferydkeller@gmail.com](mailto:jefferydkeller@gmail.com)> wrote:

Good afternoon. I have received votes from all board members and unanimous approval for both Brandon's housing and the missions committee recommendation. Thanks

Jeff

----- Forwarded message -----

From: **Jeff Keller** <[jefferydkeller@gmail.com](mailto:jefferydkeller@gmail.com)>  
Date: Fri, Jul 23, 2021 at 3:14 PM  
Subject: Board Votes Needed  
To: Floyd Brown <[floydbrown1@charter.net](mailto:floydbrown1@charter.net)>, Jason Carter <[jrctrc@hotmail.com](mailto:jrctrc@hotmail.com)>, Depew, Dr. Dennis <[depewd@etsu.edu](mailto:depewd@etsu.edu)>, Tim Dills <[timdills1900@outlook.com](mailto:timdills1900@outlook.com)>, Annemarie and Jeff Dugan <[duganja@comcast.net](mailto:duganja@comcast.net)>, Richard Fields <[richardfields1@comcast.net](mailto:richardfields1@comcast.net)>, Robert Fife <[rdfifemd@mac.com](mailto:rdfifemd@mac.com)>, paul gray <[paulknoxgray@gmail.com](mailto:paulknoxgray@gmail.com)>, Sally Harris <[sallyharris0403@gmail.com](mailto:sallyharris0403@gmail.com)>, Sheila Talley <[wildcats20.st@gmail.com](mailto:wildcats20.st@gmail.com)>, <[tsrteet@t-l.com](mailto:tsrteet@t-l.com)>  
CC: Michael Davis <[MDavis@cbcjc.org](mailto:MDavis@cbcjc.org)>, Tommy Hood <[THood@cbcsite.org](mailto:THood@cbcsite.org)>, Gene Elliott <[gelliott@cbcsite.org](mailto:gelliott@cbcsite.org)>, Jeffery Keller <[jefferydkeller@gmail.com](mailto:jefferydkeller@gmail.com)>

Good afternoon. I am certain everyone enjoyed their break this month with us not having a Board of Directors meeting. Unfortunately, it turns out we do actually do some important things. As a result, I am requesting Board votes by email in two time-sensitive items. One comes as a Motion from committee and the other is simply a follow-up vote on a previously approved item. Please review both below and vote yes or no at your earliest convenience.

1) Housing allowance for Brandon Salyer (new Youth and College minister). The Board of Directors and CMR committee has already approved Brandon's overall compensation package. Since he is ordained, he can elect to have a portion of it paid as housing allowance. The IRS provides specific guidelines as to how the amount is calculated and the attached file contains his calculations and represents his request. IRS regulations also require specific approval before any compensation can be paid as housing allowance and retroactive approval is not permitted. Again, there is no change in the total compensation package. We are simply approving (or not approving) the portion which is allocated to housing.

2) The Missions Committee has asked for Board approval for \$5,000 from the Worldwide Mission Venture Fund to help provide backpacks again this year for Clubhouse Guatemala. Lee and Donna Harlan have been in communication with their director Mike Parker and determined

that this would be a great help again this year. We would only plan to pack 500 this year instead of the 1,000 completed last year (based on their needs).

Please let me know if you have any questions or need further information.

Jeff Keller  
Board Chair

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Sent from Gmail Mobile  
<Brandon Salyer Housing.pdf>

Central Baptist Church  
Johnson City, Tennessee  
**Minutes of the Board of Directors Action**  
July 23, 2021

The Board of Directors of Central Baptist Church, 300 North Roan Street, Johnson City, TN, took the following action via e-mail voting on July 23, 2021. Because there was no monthly Board of Directors meeting in July, 2021, Chairman Jeff Keller contacted all Board Members concerning these two (2) items which needed immediate attention:

- A. Housing Allowance for Brandon Salyer: The Board unanimously approved the housing allowance portion of Brandon Salyer's (new Youth/College Pastor) compensation package to be \$20,100.00 in accordance with IRS regulations.
- B. Missions Committee Request– The Missions Committee requested approval for \$5,000 to be used from the World Wide Missions Venture Fund to help provide backpacks for Clubhouse Guatemala. The Board voted unanimously to approve this request.

Respectfully submitted,  
Sally Harris, Church Clerk

	Annual Budget	MTD Actual	YTD Actual	YTD Budget/Actual	Budget Remaining	% of Budget Used
<b>Revenues</b>						
40100 - General Budget Offerings	\$1,903,843.10	\$117,467.30	\$1,050,629.26	(\$59,945.87)	\$853,213.84	55.18 %
<b>Total Revenues</b>	<u>\$1,903,843.10</u>	<u>\$117,467.30</u>	<u>\$1,050,629.26</u>	<u>(\$59,945.87)</u>	<u>\$853,213.84</u>	<u>55.18 %</u>
<b>Expenses</b>						
<b>Missions</b>						
<b>Global Cooperative Missions</b>						
51100 - SBC Cooperative Program	\$190,384.31	\$6,577.86	\$71,704.02	\$39,353.50	\$118,680.29	37.66 %
51110 - Cooperative Baptist Fellowship	\$0.00	\$4,526.64	\$30,601.69	(\$30,601.69)	(\$30,601.69)	0.00 %
51115 - CBC World-Wide Mission Ventures	\$45,121.08	\$5,948.06	\$34,565.68	(\$8,245.05)	\$10,555.40	76.61 %
<b>Total Global Cooperative Missions</b>	<u>\$235,505.39</u>	<u>\$17,052.56</u>	<u>\$136,871.39</u>	<u>\$506.76</u>	<u>\$98,634.00</u>	<u>58.12 %</u>
<b>Local/State Missions</b>						
51120 - Associational Missions	\$18,000.00	\$1,500.00	\$10,500.00	\$0.00	\$7,500.00	58.33 %
51130 - Local Benevolence	\$1,000.00	\$0.00	\$0.00	\$583.31	\$1,000.00	0.00 %
51140 - JC Baptist Center	\$2,000.00	\$166.67	\$1,166.69	\$0.00	\$833.31	58.33 %
51150 - Family Promise of JC	\$0.00	\$0.00	\$500.00	(\$500.00)	(\$500.00)	0.00 %
51151 - Family Promise In-house Expenses	\$1,000.00	\$0.00	(\$500.00)	\$1,083.31	\$1,500.00	0.00 %
51170 - Keystone Dental Clinic	\$7,400.00	\$616.67	\$4,316.69	\$0.00	\$3,083.31	58.33 %
51200 - Good Samaritan Ministries	\$3,650.00	\$304.17	\$2,129.19	\$0.00	\$1,520.81	58.33 %
51210 - Salvation Army	\$4,000.00	\$333.33	\$2,333.31	\$0.00	\$1,666.69	58.33 %
51220 - Coalition for Kids	\$3,400.00	\$283.33	\$1,983.31	\$0.00	\$1,416.69	58.33 %
51240 - Operation In As Much	\$1,000.00	\$0.00	\$0.00	\$583.31	\$1,000.00	0.00 %
<b>Total Local/State Missions</b>	<u>\$41,450.00</u>	<u>\$3,204.17</u>	<u>\$22,429.19</u>	<u>\$1,749.93</u>	<u>\$19,020.81</u>	<u>54.11 %</u>
<b>Total Missions</b>	<u>\$276,955.39</u>	<u>\$20,256.73</u>	<u>\$159,300.58</u>	<u>\$2,256.69</u>	<u>\$117,654.81</u>	<u>57.52 %</u>
<b>Personnel</b>						
<b>Ministerial Salaries</b>	\$468,615.00	\$43,675.76	\$265,883.97	\$7,474.85	\$202,731.03	56.74 %
<b>Personnel Salaries</b>	\$381,161.33	\$32,784.74	\$202,840.27	\$19,503.81	\$178,321.06	53.22 %
<b>Ministerial Allowances</b>						
Senior Pastor Allowances	\$5,400.00	\$243.52	\$677.10	\$2,472.83	\$4,722.90	12.54 %
Worship Pastor Allowances	\$2,950.00	\$115.62	\$1,500.33	\$220.48	\$1,449.67	50.86 %
CongCare/Outreach Pastor Allow	\$3,050.00	\$317.84	\$734.66	\$1,044.46	\$2,315.34	24.09 %
Youth/College Pastor Allowance	\$2,000.00	\$112.83	\$112.83	\$1,053.86	\$1,887.17	5.64 %
Admin/Ed Pastor Allow	\$2,000.00	\$96.80	\$721.05	\$445.64	\$1,278.95	36.05 %
Presch/Children Pastor Allow	\$2,500.00	\$0.00	\$0.00	\$1,458.31	\$2,500.00	0.00 %
<b>Other Ministerial Allowances</b>						
53800 - Ministerial Study Leave	\$2,500.00	\$0.00	\$0.00	\$1,458.31	\$2,500.00	0.00 %
53810 - Staff Development	\$2,000.00	\$0.00	\$1,500.00	(\$333.31)	\$500.00	75.00 %
<b>Total Other Ministerial Allowances</b>	<u>\$4,500.00</u>	<u>\$0.00</u>	<u>\$1,500.00</u>	<u>\$1,125.00</u>	<u>\$3,000.00</u>	<u>33.33 %</u>
<b>Total Ministerial Allowances</b>	<u>\$22,400.00</u>	<u>\$886.61</u>	<u>\$5,245.97</u>	<u>\$7,820.58</u>	<u>\$17,154.03</u>	<u>23.42 %</u>
<b>Other Personnel Expenses</b>						
53900 - Ministerial CBC Retirement	\$46,861.50	\$3,053.33	\$22,346.54	\$4,989.37	\$24,514.96	47.69 %
53910 - Social Security Taxes	\$32,000.00	\$2,438.88	\$16,260.58	\$2,406.11	\$15,739.42	50.81 %
53920 - Employee Insurance Plan	\$84,000.00	\$338.40	\$35,973.00	\$13,027.00	\$48,027.00	42.82 %
53930 - Support Staff Retirement	\$12,200.00	\$860.70	\$6,024.90	\$1,091.79	\$6,175.10	49.38 %
<b>Total Other Personnel Expenses</b>	<u>\$175,061.50</u>	<u>\$6,691.31</u>	<u>\$80,605.02</u>	<u>\$21,514.27</u>	<u>\$94,456.48</u>	<u>46.04 %</u>
<b>Total Personnel</b>	<u>\$1,047,237.83</u>	<u>\$84,038.42</u>	<u>\$554,575.23</u>	<u>\$56,313.51</u>	<u>\$492,662.60</u>	<u>52.96 %</u>

**Central Baptist Church  
Monthly BOD Report  
July 2021**

	Annual Budget	MTD Actual	YTD Actual	YTD Budget/Actual	Budget Remaining	% of Budget Used
<b>Organization/Ed Ministry</b>						
<b>Ministry Organizations</b>						
54100 - Congregational Enrichment	\$5,000.00	\$194.95	\$194.95	\$2,721.74	\$4,805.05	3.90 %
54110 - Literature	\$28,000.00	\$591.29	\$6,760.24	\$9,573.07	\$21,239.76	24.14 %
54120 - Faith Formation Ministry	\$9,400.00	\$33.80	\$699.81	\$4,783.50	\$8,700.19	7.44 %
54125 - Preschool/Children's Ministry	\$13,840.00	\$1,175.76	\$3,747.16	\$4,326.15	\$10,092.84	27.07 %
54130 - Next Generation Ministry	\$8,700.00	\$0.00	\$27.00	\$5,048.00	\$8,673.00	0.31 %
54135 - Youth/College Ministry	\$21,500.00	\$376.79	\$1,965.84	\$10,575.85	\$19,534.16	9.14 %
54140 - Senior Adult Ministry	\$5,100.00	\$0.00	\$650.00	\$2,325.00	\$4,450.00	12.75 %
54150 - Music Ministry	\$13,730.00	\$544.06	\$2,368.36	\$5,640.83	\$11,361.64	17.25 %
54160 - Congregational Care Ministry	\$1,500.00	\$67.49	\$338.51	\$536.49	\$1,161.49	22.57 %
54165 - Outreach Ministry	\$4,500.00	\$9.48	\$666.34	\$1,958.66	\$3,833.66	14.81 %
54170 - Deacon Ministry	\$2,000.00	\$50.00	\$290.00	\$876.69	\$1,710.00	14.50 %
54180 - Connection	\$1,100.00	\$49.99	\$299.94	\$341.75	\$800.06	27.27 %
54200 - WMU Ministry	\$1,500.00	\$0.00	(\$50.00)	\$925.00	\$1,550.00	0.00 %
54210 - Church Activities	\$1,100.00	\$0.00	\$0.00	\$641.69	\$1,100.00	0.00 %
54220 - Media Library Ministry	\$1,650.00	\$0.00	\$707.66	\$254.84	\$942.34	42.89 %
<b>Total Ministry Organizations</b>	<b>\$118,620.00</b>	<b>\$3,093.61</b>	<b>\$18,665.81</b>	<b>\$50,529.26</b>	<b>\$99,954.19</b>	<b>15.74 %</b>
<b>Ministry Support</b>						
55010 - Education A/V	\$1,200.00	\$0.00	\$0.00	\$700.00	\$1,200.00	0.00 %
55020 - Gathering Worship Support	\$4,387.88	\$184.67	\$1,105.14	\$1,454.48	\$3,282.74	25.19 %
55030 - Worship A/V	\$3,400.00	\$410.35	\$1,944.07	\$39.24	\$1,455.93	57.18 %
55040 - Pulpit Honoraria	\$600.00	\$0.00	\$300.00	\$50.00	\$300.00	50.00 %
55050 - Worship Resources	\$1,200.00	\$0.00	\$1,200.00	(\$500.00)	\$0.00	100.00 %
55060 - Church Publicity	\$1,500.00	\$49.84	\$373.80	\$501.20	\$1,126.20	24.92 %
55070 - Church-wide Receptions	\$1,500.00	\$96.84	\$167.10	\$707.90	\$1,332.90	11.14 %
55090 - Baptist & Reflector	\$900.00	\$88.86	\$481.48	\$43.52	\$418.52	53.50 %
56110 - Office Administration	\$30,000.00	\$1,989.14	\$15,573.68	\$1,926.32	\$14,426.32	51.91 %
56120 - Care & Concern Team	\$2,000.00	\$0.00	\$118.37	\$1,048.32	\$1,881.63	5.92 %
56130 - History Team	\$2,000.00	\$0.00	\$0.00	\$1,166.69	\$2,000.00	0.00 %
56150 - Flowers	\$300.00	\$0.00	\$60.00	\$115.00	\$240.00	20.00 %
56160 - Interior Space Team	\$3,500.00	\$0.00	\$3,500.00	(\$1,458.31)	\$0.00	100.00 %
56170 - Food Services	\$2,000.00	\$0.00	\$0.00	\$1,166.69	\$2,000.00	0.00 %
56180 - Parish Nurse	\$450.00	\$0.00	\$0.00	\$262.50	\$450.00	0.00 %
57000 - Transportation	\$5,700.00	\$247.00	\$1,235.49	\$2,089.51	\$4,464.51	21.68 %
<b>Total Ministry Support</b>	<b>\$60,637.88</b>	<b>\$3,066.70</b>	<b>\$26,059.13</b>	<b>\$9,313.06</b>	<b>\$34,578.75</b>	<b>42.98 %</b>
<b>Total Organization/Ed Ministry</b>	<b>\$179,257.88</b>	<b>\$6,160.31</b>	<b>\$44,724.94</b>	<b>\$59,842.32</b>	<b>\$134,532.94</b>	<b>24.95 %</b>
<b>Building Expenses</b>						
<b>Utilities</b>						
58100 - Electricity	\$111,000.00	\$6,735.05	\$36,685.35	\$28,064.65	\$74,314.65	33.05 %
58110 - Water	\$10,000.00	\$622.46	\$4,947.10	\$886.21	\$5,052.90	49.47 %
58120 - Gas	\$23,000.00	\$946.47	\$9,651.23	\$3,765.46	\$13,348.77	41.96 %
58130 - Telephone	\$10,000.00	\$411.30	\$2,380.36	\$3,452.95	\$7,619.64	23.80 %
<b>Total Utilities</b>	<b>\$154,000.00</b>	<b>\$8,715.28</b>	<b>\$53,664.04</b>	<b>\$36,169.27</b>	<b>\$100,335.96</b>	<b>34.85 %</b>
<b>Building &amp; Equipment</b>						
58140 - Church Insurance	\$51,577.00	\$3,483.00	\$27,967.00	\$2,119.56	\$23,610.00	54.22 %
58150 - Upkeep on Grounds	\$10,000.00	\$469.95	\$4,684.52	\$1,148.79	\$5,315.48	46.85 %
58160 - Custodial Supplies	\$13,500.00	\$1,628.91	\$4,569.26	\$3,305.74	\$8,930.74	33.85 %
58170 - Building Maintenance	\$120,750.00	\$19,753.97	\$98,129.02	(\$27,691.52)	\$22,620.98	81.27 %
58180 - Equipment Maintenance	\$27,000.00	\$1,777.56	\$8,370.30	\$7,379.70	\$18,629.70	31.00 %
58190 - Information Technology	\$22,865.00	\$1,918.85	\$15,721.32	(\$2,383.38)	\$7,143.68	68.76 %
58200 - Laundry and Supplies	\$700.00	\$45.00	\$314.94	\$93.37	\$385.06	44.99 %
<b>Total Building &amp; Equipment</b>	<b>\$246,392.00</b>	<b>\$29,077.24</b>	<b>\$159,756.36</b>	<b>(\$16,027.74)</b>	<b>\$86,635.64</b>	<b>64.84 %</b>
<b>Total Building Expenses</b>	<b>\$400,392.00</b>	<b>\$37,792.52</b>	<b>\$213,420.40</b>	<b>\$20,141.53</b>	<b>\$186,971.60</b>	<b>53.30 %</b>
<b>Total Expenses</b>	<b>\$1,903,843.10</b>	<b>\$148,247.98</b>	<b>\$972,021.15</b>	<b>\$138,554.05</b>	<b>\$931,821.95</b>	<b>51.06 %</b>
<b>Net Total</b>	<b>\$0.00</b>	<b>(\$30,780.68)</b>	<b>\$78,608.11</b>	<b>\$78,608.18</b>	<b>(\$78,608.11)</b>	<b>0.00 %</b>

**Central Baptist Church**  
**Monthly Summary of Restricted Accounts**  
**July 2021**

**Note: The Report Option to include Open Transactions is selected.**

	<b>Beginning Balance</b>	<b>Restricted Revenue</b>	<b>Restricted Expenses</b>	<b>Ending Balance</b>
<b><u>Designated Funds</u></b>				
<b>First Horizon General</b>				
<b>Missions Offerings</b>				
80110 - Acts 2:45 Project	\$2,300.00	\$5,100.00	\$7,300.00	\$100.00
80140 - CBC Local Missions/Outreach	\$38,095.02	\$5,000.00	\$3,068.00	\$40,027.02
80160 - Golden State Offering	\$750.00	\$0.00	\$0.00	\$750.00
80170 - TN Baptist Adult Homes	\$1,265.00	\$5.00	\$1,270.00	\$0.00
80180 - Christmas Missions Offering	\$1,550.00	\$0.00	\$0.00	\$1,550.00
80200 - Summer Missions Project	\$10,423.59	\$0.00	\$0.00	\$10,423.59
80210 - World Team Missions	\$100.00	\$1,000.00	\$1,100.00	\$0.00
80220 - World Hunger	\$25.00	\$830.00	\$855.00	\$0.00
80230 - Men's/Women's Ministry	\$2,068.97	\$0.00	\$0.00	\$2,068.97
80240 - Guatemala Donations	\$2,901.78	\$509.00	\$2,490.00	\$920.78
80260 - Murray Mission Vol. Subsidy Fund	\$8,949.50	\$0.00	\$0.00	\$8,949.50
80270 - Philip Young Kairos Ministry	\$550.00	\$0.00	\$0.00	\$550.00
80290 - Second Harvest Food Bank	\$1,000.00	\$0.00	\$0.00	\$1,000.00
<b>Total Missions Offerings</b>	<b>\$69,978.86</b>	<b>\$12,444.00</b>	<b>\$16,083.00</b>	<b>\$66,339.86</b>
<b>Music Ministries</b>				
80400 - Music Expansion Fund	\$6,465.00	\$50.00	\$0.00	\$6,515.00
80410 - Highest Praise	\$3,087.36	\$0.00	\$0.00	\$3,087.36
80420 - Orchestra/Selah Brass	\$868.04	\$0.00	\$0.00	\$868.04
80430 - Music Academy	\$1,432.37	\$300.00	\$331.51	\$1,400.86
<b>Total Music Ministries</b>	<b>\$11,852.77</b>	<b>\$350.00</b>	<b>\$331.51</b>	<b>\$11,871.26</b>
<b>Next Gen Ministries</b>				
80520 - Next Gen Ministry	\$3,810.43	\$0.00	\$0.00	\$3,810.43
<b>Total Next Gen Ministries</b>	<b>\$3,810.43</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,810.43</b>
<b>Miscellaneous</b>				
80600 - Food Services	\$3,177.50	\$0.00	\$0.00	\$3,177.50
80610 - Library Memorials	\$169.55	\$0.00	\$166.30	\$3.25
80620 - Capital Needs/Building	\$35,560.74	\$85.00	\$17,175.00	\$18,470.74
80660 - Stained Glass Class	\$150.00	\$0.00	\$0.00	\$150.00
80665 - Interior Space Team	\$5,514.53	\$0.00	\$1,626.94	\$3,887.59
<b>Total Miscellaneous</b>	<b>\$44,572.32</b>	<b>\$85.00</b>	<b>\$18,968.24</b>	<b>\$25,689.08</b>
<b>Community Ministries</b>				
80300 - Local Benevolence	\$7,834.45	\$200.00	\$1,304.54	\$6,729.91
80320 - Sunday Night Live!	\$17.32	\$0.00	\$0.00	\$17.32
80330 - Dick Ellis Children's Fund	\$4,109.82	\$0.00	\$0.00	\$4,109.82
80340 - Sunday School Projects	\$5,502.86	\$0.00	\$0.00	\$5,502.86
80350 - Puppet Ministry	\$307.73	\$0.00	\$0.00	\$307.73
80370 - Adult Literacy	\$139.14	\$0.00	\$0.00	\$139.14
<b>Total Community Ministries</b>	<b>\$17,911.32</b>	<b>\$200.00</b>	<b>\$1,304.54</b>	<b>\$16,806.78</b>
<b>Senior Adult Ministry</b>				
80670 - Sr Ad Trips/Fellowship	(\$1,183.21)	\$0.00	\$0.00	(\$1,183.21)
80680 - Sr Ad In-home Ministry	\$1,006.11	\$0.00	\$133.88	\$872.23
<b>Total Senior Adult Ministry</b>	<b>(\$177.10)</b>	<b>\$0.00</b>	<b>\$133.88</b>	<b>(\$310.98)</b>
<b>Total First Horizon General</b>	<b>\$147,948.60</b>	<b>\$13,079.00</b>	<b>\$36,821.17</b>	<b>\$124,206.43</b>
<b>Weekday Preschool</b>				

**Central Baptist Church**  
**Monthly Summary of Restricted Accounts**  
**July 2021**

**Note: The Report Option to include Open Transactions is selected.**

	<b>Beginning Balance</b>	<b>Restricted Revenue</b>	<b>Restricted Expenses</b>	<b>Ending Balance</b>
81000 - Weekday Preschool	(\$137,591.47)	\$295.84	\$9,194.57	(\$146,490.20)
<b>Total Weekday Preschool</b>	(\$137,591.47)	\$295.84	\$9,194.57	(\$146,490.20)
<b>Select 7</b>				
<b>General</b>				
81100 - Building Maintenance	\$109,636.85	\$4,200.00	\$0.00	\$113,836.85
81110 - Office Equipment	\$12,559.66	\$600.00	\$0.00	\$13,159.66
81120 - Missions Resource Room	\$4,556.77	\$0.00	\$0.00	\$4,556.77
81130 - Acts 2:45 Fund	\$56,650.97	\$7,300.00	\$2,000.00	\$61,950.97
81140 - World Wide Mission Ventures Fund	\$107,855.15	\$5,948.06	\$2,950.00	\$110,853.21
81170 - General Interest	\$5,714.16	\$0.00	\$0.00	\$5,714.16
81180 - Shares Balance	\$500.00	\$0.00	\$0.00	\$500.00
<b>Total General</b>	\$297,473.56	\$18,048.06	\$4,950.00	\$310,571.62
<b>Total Select 7</b>	\$297,473.56	\$18,048.06	\$4,950.00	\$310,571.62
<b>ECU</b>				
81200 - Interest	\$8,744.92	\$258.58	\$0.00	\$9,003.50
81220 - Addendum	\$477,110.56	\$0.00	\$0.00	\$477,110.56
81230 - Sr Ad Assistance-Underwood/Ligon	\$50,281.50	\$0.00	\$0.00	\$50,281.50
81240 - Vehicle Replacement	\$6,540.00	\$150.00	\$0.00	\$6,690.00
81250 - Choir Robes	\$261.42	\$0.00	\$0.00	\$261.42
81260 - Transportation Assistance	\$9,956.52	\$0.00	\$0.00	\$9,956.52
<b>Total ECU</b>	\$552,894.92	\$408.58	\$0.00	\$553,303.50
<b>Total Designated Funds</b>	\$860,725.61	\$31,831.48	\$50,965.74	\$841,591.35
<b><u>Permanent Restricted</u></b>				
90100 - Endowment Fund	\$1,877,947.80	\$0.00	\$169,084.43	\$1,708,863.37
<b>Total Permanent Restricted</b>	\$1,877,947.80	\$0.00	\$169,084.43	\$1,708,863.37



**Central Baptist Church  
Monthly Balance Sheet  
July 2021**

<b>Assets</b>		
<b>Checking Accounts</b>		
11020 - First Horizon Bank General Checking	\$249,815.80	
11040 - Select 7 Checking	\$302,657.52	
11080 - ECU Checking	<u>\$553,953.50</u>	
<b>Total Checking Accounts</b>		<b>\$1,106,426.82</b>
<b>Endowment Fund</b>		
11090 - TN Baptist Foundation Endowment	<u>\$1,708,863.37</u>	
<b>Total Endowment Fund</b>		<b>\$1,708,863.37</b>
<b>Total Assets</b>		<b><u>\$2,815,290.19</u></b>
<b>Liabilities, Fund Principal, &amp; Restricted Funds</b>		
<b>Liabilities</b>		
<b>Payroll Liabilities</b>		
21010 - Federal Withholding Tax	\$1,157.81	
21020 - FICA Tax Withholding	\$2,898.03	
21030 - Insurance Withholding	\$4,356.48	
21035 - Ministers Dental Insurance	\$136.44	
21040 - Retirement Withholding	\$4,536.31	
21055 - Children's Pastor Withholding	(\$325.00)	
21070 - HSA Withholding	<u>\$509.00</u>	
<b>Total Payroll Liabilities</b>		<b><u>\$13,269.07</u></b>
<b>Total Liabilities</b>		<b><u>\$13,269.07</u></b>
<b>Fund Principal</b>		
29999 - Fund Principal	\$172,958.29	
Excess Cash Received	<u>\$78,608.11</u>	
<b>Total Fund Principal and Excess Cash Received</b>		<b>\$251,566.40</b>
<b>Restricted Funds</b>		
Total Designated Funds	\$841,591.35	
Total Permanent Restricted	<u>\$1,708,863.37</u>	
<b>Total Restricted Funds</b>		<b><u>\$2,550,454.72</u></b>
<b>Total Liabilities, Fund Principal, &amp; Restricted Funds</b>		<b><u>\$2,815,290.19</u></b>