

Central Baptist Church
300 North Roan Street
Johnson City, Tennessee

BOARD OF DIRECTORS MEETING
Wednesday, April 8, 2020
ZOOM Meeting-5:30 PM

A G E N D A

1. Presiding: Ed Gibbons, Chairman
2. Invocation
3. REPORTS
 - a. Minutes of Previous Meeting – Church Clerk
 - b. Financial Report – Church Treasurer
 - c. Sub-Committee Reports:
 - Acts 2:45
 - Audit/Financial
 - Budget/Insurance
 - Endowment
4. OLD BUSINESS
 - a. Discussion or Renovation Projects
5. NEW BUSINESS
 - a. SBA Payroll Protection Program
6. BENEDICTION

Central Baptist Church
Johnson City, Tennessee
Minutes of the Board of Directors' Meeting
March 11, 2020

Present: Jason Carter, David Davis, Tim Dills, Richard Fields, Bob Fife, Ed Gibbons, Sally Harris, Dan Hatcher, Jeff Keller, Bill McCollum, Tony Street, Sheila Talley. Absent: Floyd Brown, Paul Gray. Also present: Gene Elliott, Dr. Tommy Hood.

The Board of Directors of Central Baptist Church, 300 North Roan Street, Johnson City, TN, met on Wednesday, March 11, 2020, at 5:30 p.m. The meeting was called to order by Chairman Ed Gibbons. Jeff Keller led in prayer.

Reports:

- A. Minutes of the Previous Meeting – The minutes of February 12, 2020, were unanimously approved on a motion by David Davis and second by Jeff Keller.
- B. Financial Report – Tim Dills, Church Treasurer, reviewed the Account Reconciliation for the Financial Report ending February 29, 2020 (pages 4-7 of Agenda packet). The Financial Report was approved on a motion by Jeff Keller and second by Dan Hatcher. The account reconciliation follows:

Central Baptist Church Monthly Balance Sheet February 2020			
Assets			
Checking Accounts			
11020 - First TN Bank General Checking	\$395,893.22		
11040 - Select 7 Checking	\$321,141.72		
11080 - ECU Checking	<u>\$353,606.10</u>		
Total Checking Accounts			\$1,070,641.04
Endowment Fund			
11090 - TN Baptist Foundation Endowment	<u>\$1,151,422.24</u>		
Total Endowment Fund			\$1,151,422.24
Total Assets			<u>\$2,222,063.28</u>
Liabilities, Fund Principal, & Restricted Funds			
Liabilities			
Payroll Liabilities			
21010 - Federal Withholding Tax	\$2,083.93		
21020 - FICA Tax Withholding	\$4,811.51		
21030 - Insurance Withholding	\$3,946.46		
21035 - Ministers Dental Insurance	\$78.28		
21040 - Retirement Withholding	\$2,334.05		
21050 - Executive Pastor Withholding	\$2,600.00		
21055 - Children's Pastor Withholding	\$1,300.00		
21060 - Next Gen Pastor Withholding	\$500.00		
21070 - HSA Withholding	<u>\$384.00</u>		
Total Payroll Liabilities			\$18,038.23
Fund Principal			
29999 - Fund Principal	\$311,140.22		
Excess Cash Received	<u>(\$84,808.05)</u>		
Total Fund Principal and Excess Cash Received			\$226,332.17
Restricted Funds			
Total Designated Funds	\$826,270.64		
Total Permanent Restricted	<u>\$1,151,422.24</u>		
Total Restricted Funds			\$1,977,692.88
Total Liabilities, Fund Principal, & Restricted Funds			<u>\$2,222,063.28</u>

C. Sub-Committee Reports:

1. Acts 2:45 – Sally Harris reported one Acts 2:45 Application was approved since the last Board meeting. The request was for \$3,150 to help replace a roof and was approved on February 24, 2020, by the full Board. Gene Elliott reported that the applicant had paid the down payment of \$1,600 himself so only \$2,400 has been disbursed. After discussion the Board agreed that the total amount approved (\$3,150) should be paid to the vendor as promised and the vendor can make any appropriate refund to the applicant.
2. Audit/Financial – No report
3. Budget/Insurance – No report
4. Endowment – No report

Old Business:

- A. Report on Global Missions Approval by Missions Committee: Dr. Hood reported that the Missions Committee approved taking the shortfall of the Global Missions Offering from the World Wide Missions Venture Fund as approved in the February Board of Directors meeting.

New Business:

- A. Report from Gathering Worship/Fellowship Hall Committee, Interior Design Team and Building & Grounds Committee:
1. Darrell Corpening, representing the Board-appointed Gathering Worship/Fellowship Hall Committee to study needed renovations in that part of the building spoke with the Board about their findings. He stated that the committee has worked with BLS Thompson & Litton Architects along with conferring with the Building & Grounds Committee. The Gathering Worship/Fellowship Hall Committee consists of: Elaine Fife, Allan Renfro, Jim Masters, Ed Gibbons, Jeff Keller, Daniel McKenzie, Tony Street, and Darrell Corpening. Darrell introduced Tony Street who gave a presentation of preliminary drawings of the Lower Level Renovation Plan. The following areas were included: 1. Entrance Area 2. Activities Room 3. Fellowship Hall 4. Elevator. He thoroughly explained each area and answered all questions. The cost estimate for the renovation project is \$550,000 for areas 1, 2, & 3 plus \$350,000 for the elevator portion. He stated the possible timeline for the completed project would be about 6 months. Darrell stated that the renovation will require a capital funds campaign which the Board must determine. This will be discussed at future meetings.
 2. Elaine Fife, Chairman of the Interior Space Design Team, distributed a written report of their recommended renovations of the Welcome Corridor and Bathrooms. She stated this has been a three year project for their committee. She reviewed the report and answered questions. The estimated cost for these renovations is \$200,000. The cost of these renovations would be included in the capital funds campaign at the proper time.
 3. Allan Renfro, Chairman of the Building & Grounds Committee, presented the Board a written report of the projected needs for Building & Grounds for the next 3 years. His estimate through 2023 is \$250,000 - \$300,000. He reviewed each item listed in the report and answered all questions. He stated that his purpose at this time is to inform the Board of anticipated future needs.
- B. Review of Designated Accounts: Dr. Hood reviewed a list of dormant designated fund accounts as discussed at the February Board meeting. These accounts have had no activity in them for several years. They were discussed and the following action was taken: All votes were unanimous.
1. Balance of Account #80310 (Coy Christian Fund) was moved to # 80300 (Local Benevolence) & the account will be closed. Motion by Jeff Keller and second by Bob Fife
 2. Balance of Account #81270 (Visioning Team) was moved to #81220 (Addendum) and the account will be closed. Motion by David Davis and second by Jeff Keller.
 3. Balance of Account #80280 (Africa International) was moved to #81140 (World Wide Missions Venture Fund) and the account will be closed. Motion by David Davis and second by Jeff Keller.
 4. Balance of Account #80360 (House Construction Fund) was moved to #80300 (Local Benevolence) and the account will be closed. Motion by David Davis and second by Tony Street.
- C. Consultant to the Administration & Education Pastor Search Committee and Financial Policy Review: Dr. Hood presented the Resume' of Ron Springate as a Consultant to the Administration & Education Pastor Search Committee and also to review the church's financial policies and procedures. After thorough discussion the Board voted to approve contracting with Ron Springate up to 160 hours at \$55.00 per hour with Ron providing a scope document. The motion was made by Dan Hatcher with second by Bob Fife and was approved unanimously.

There being no further business the meeting was adjourned with prayer by Dr. Hood.

Respectfully submitted,
Sally Harris, Church Clerk

**Central Baptist Church
Monthly BOD Report
March 2020**

	Annual Budget	MTD Actual	YTD Actual	YTD Budget/Actual	Budget Remaining	% of Budget Used
Revenues						
40100 - General Budget Offerings	\$2,042,144.22	\$131,578.82	\$485,264.70	(\$25,271.37)	\$1,556,879.52	23.76 %
Total Revenues	<u>\$2,042,144.22</u>	<u>\$131,578.82</u>	<u>\$485,264.70</u>	<u>(\$25,271.37)</u>	<u>\$1,556,879.52</u>	<u>23.76 %</u>
Expenses						
Missions						
Global Cooperative Missions						
51100 - SBC Cooperative Program	\$164,000.00	\$10,776.87	\$48,448.11	(\$7,448.10)	\$115,551.89	29.54 %
51110 - Cooperative Baptist Fellowship	\$40,214.42	\$4,931.33	\$11,463.78	(\$1,410.18)	\$28,750.64	28.51 %
51115 - CBC World-Wide Mission Ventures	\$48,398.82	\$8,460.63	\$21,210.95	(\$9,111.23)	\$27,187.87	43.83 %
Total Global Cooperative Missions	<u>\$252,613.24</u>	<u>\$24,168.83</u>	<u>\$81,122.84</u>	<u>(\$17,969.51)</u>	<u>\$171,490.40</u>	<u>32.11 %</u>
Local/State Missions						
51120 - Associational Missions	\$18,000.00	\$1,500.00	\$4,500.00	\$0.00	\$13,500.00	25.00 %
51130 - Local Benevolence	\$1,000.00	\$50.00	\$50.00	\$199.99	\$950.00	5.00 %
51140 - JC Baptist Center	\$2,000.00	\$166.67	\$500.01	\$0.00	\$1,499.99	25.00 %
51151 - Family Promise In-house Expenses	\$1,000.00	\$0.00	\$6.37	\$243.62	\$993.63	0.64 %
51170 - Keystone Dental Clinic	\$7,400.00	\$616.67	\$1,850.01	\$0.00	\$5,549.99	25.00 %
51200 - Good Samaritan Ministries	\$3,650.00	\$304.17	\$912.51	\$0.00	\$2,737.49	25.00 %
51210 - Salvation Army	\$4,000.00	\$333.33	\$999.99	\$0.00	\$3,000.01	25.00 %
51220 - Coalition for Kids	\$3,400.00	\$283.33	\$849.99	\$0.00	\$2,550.01	25.00 %
51230 - Children's Outreach	\$500.00	\$0.00	\$0.00	\$125.01	\$500.00	0.00 %
51240 - Operation In As Much	\$1,000.00	\$0.00	\$0.00	\$249.99	\$1,000.00	0.00 %
Total Local/State Missions	<u>\$41,950.00</u>	<u>\$3,254.17</u>	<u>\$9,668.88</u>	<u>\$818.61</u>	<u>\$32,281.12</u>	<u>23.05 %</u>
Total Missions	<u>\$294,563.24</u>	<u>\$27,423.00</u>	<u>\$90,791.72</u>	<u>(\$17,150.90)</u>	<u>\$203,771.52</u>	<u>30.82 %</u>
Personnel						
Ministerial Salaries	\$529,463.87	\$40,010.08	\$120,030.24	\$12,335.70	\$409,433.63	22.67 %
Personnel Salaries	\$421,629.64	\$33,203.39	\$97,798.50	\$7,608.93	\$323,831.14	23.20 %
Ministerial Allowances						
Senior Pastor Allowances	\$5,400.00	\$115.00	\$422.40	\$927.57	\$4,977.60	7.82 %
Worship Pastor Allowances	\$2,950.00	\$180.38	\$985.61	(\$248.12)	\$1,964.39	33.41 %
Executive Pastor Allowances	\$3,050.00	\$112.00	\$295.53	\$466.95	\$2,754.47	9.69 %
Next Gen Pastor Allowances	\$2,500.00	\$227.80	\$473.32	\$151.67	\$2,026.68	18.93 %
Faith Formation Pastor Allow	\$1,550.00	\$0.00	\$100.00	\$287.51	\$1,450.00	6.45 %
Congregation Care Pastor Allow	\$2,300.00	\$0.00	\$0.00	\$575.01	\$2,300.00	0.00 %
Children's Pastor Allowances	\$2,200.00	\$53.78	\$331.00	\$218.99	\$1,869.00	15.05 %
Other Ministerial Allowances						
53800 - Ministerial Study Leave	\$2,500.00	\$0.00	\$0.00	\$624.99	\$2,500.00	0.00 %
53810 - Staff Development	\$2,400.00	\$20.00	\$20.00	\$580.00	\$2,380.00	0.83 %
Total Other Ministerial Allowances	<u>\$4,900.00</u>	<u>\$20.00</u>	<u>\$20.00</u>	<u>\$1,204.99</u>	<u>\$4,880.00</u>	<u>0.41 %</u>
Total Ministerial Allowances	<u>\$24,850.00</u>	<u>\$708.96</u>	<u>\$2,627.86</u>	<u>\$3,584.57</u>	<u>\$22,222.14</u>	<u>10.57 %</u>
Other Personnel Expenses						
53900 - Ministerial CBC Retirement	\$52,946.40	\$4,001.01	\$11,904.02	\$1,332.58	\$41,042.38	22.48 %
53910 - Social Security Taxes	\$33,000.00	\$2,836.44	\$8,333.17	(\$83.17)	\$24,666.83	25.25 %
53920 - Employee Insurance Plan	\$96,988.07	\$453.69	\$23,120.18	\$1,126.84	\$73,867.89	23.84 %
53930 - Support Staff Retirement	\$12,200.00	\$793.34	\$2,373.36	\$676.65	\$9,826.64	19.45 %
Total Other Personnel Expenses	<u>\$195,134.47</u>	<u>\$8,084.48</u>	<u>\$45,730.73</u>	<u>\$3,052.90</u>	<u>\$149,403.74</u>	<u>23.44 %</u>
Total Personnel	<u>\$1,171,077.98</u>	<u>\$82,006.91</u>	<u>\$266,187.33</u>	<u>\$26,582.10</u>	<u>\$904,890.65</u>	<u>22.73 %</u>

Central Baptist Church
Monthly BOD Report
March 2020

	Annual Budget	MTD Actual	YTD Actual	YTD Budget/Actual	Budget Remaining	% of Budget Used
Organization/Ed Ministry						
Ministry Organizations						
54100 - Congregational Enrichment	\$3,000.00	\$0.00	\$0.00	\$750.00	\$3,000.00	0.00 %
54110 - Literature	\$28,000.00	\$1,120.68	\$3,273.89	\$3,726.10	\$24,726.11	11.69 %
54120 - Faith Formation Ministry	\$9,400.00	\$784.25	\$1,272.65	\$1,077.34	\$8,127.35	13.54 %
54125 - Preschool/Children's Ministry	\$11,575.00	\$831.52	\$3,037.59	(\$143.85)	\$8,537.41	26.24 %
54130 - Next Generation Ministry	\$8,700.00	(\$109.78)	\$1,418.15	\$756.85	\$7,281.85	16.30 %
54135 - Youth/College Ministry	\$21,500.00	\$437.63	\$1,853.04	\$3,521.97	\$19,646.96	8.62 %
54140 - Senior Adult Ministry	\$4,400.00	\$3.50	\$77.05	\$1,022.96	\$4,322.95	1.75 %
54150 - Music Ministry	\$13,730.00	\$295.01	\$325.98	\$3,106.53	\$13,404.02	2.37 %
54160 - Congregational Care Ministry	\$1,500.00	\$0.00	\$0.00	\$375.00	\$1,500.00	0.00 %
54165 - Outreach Ministry	\$4,000.00	\$0.00	\$0.00	\$999.99	\$4,000.00	0.00 %
54170 - Deacon Ministry	\$1,500.00	\$30.00	\$150.00	\$225.00	\$1,350.00	10.00 %
54180 - Connection	\$800.00	\$49.99	\$149.97	\$50.04	\$650.03	18.75 %
54190 - CARE	\$1,000.00	\$0.00	\$0.00	\$249.99	\$1,000.00	0.00 %
54200 - WMU Ministry	\$1,500.00	\$0.00	\$415.20	(\$40.20)	\$1,084.80	27.68 %
54210 - Church Activities	\$1,100.00	\$0.00	\$0.00	\$275.01	\$1,100.00	0.00 %
54220 - Media Library Ministry	\$1,650.00	\$21.80	\$171.55	\$240.95	\$1,478.45	10.40 %
Total Ministry Organizations	\$113,355.00	\$3,464.60	\$12,145.07	\$16,193.68	\$101,209.93	10.71 %
Ministry Support						
55010 - Education A/V	\$1,200.00	\$0.00	\$4.37	\$295.63	\$1,195.63	0.36 %
55020 - Gathering Worship Support	\$3,008.00	\$147.09	\$2,127.59	(\$1,375.58)	\$880.41	70.73 %
55030 - Worship A/V	\$3,400.00	\$0.00	\$689.40	\$160.59	\$2,710.60	20.28 %
55040 - Pulpit Honoraria	\$600.00	\$0.00	\$300.00	(\$150.00)	\$300.00	50.00 %
55050 - Worship Resources	\$1,200.00	\$0.00	\$500.74	(\$200.74)	\$699.26	41.73 %
55060 - Church Publicity	\$1,200.00	\$433.84	\$545.98	(\$245.98)	\$654.02	45.50 %
55070 - Church-wide Receptions	\$1,500.00	\$144.00	\$309.30	\$65.70	\$1,190.70	20.62 %
55090 - Baptist & Reflector	\$900.00	\$69.81	\$204.28	\$20.72	\$695.72	22.70 %
56110 - Office Administration	\$30,000.00	\$2,346.48	\$7,022.50	\$477.50	\$22,977.50	23.41 %
56120 - Care & Concern Team	\$2,000.00	\$0.00	\$218.79	\$281.22	\$1,781.21	10.94 %
56130 - History Team	\$2,000.00	\$0.00	\$543.00	(\$42.99)	\$1,457.00	27.15 %
56150 - Flowers	\$300.00	\$0.00	\$0.00	\$75.00	\$300.00	0.00 %
56160 - Interior Design Committee	\$3,500.00	\$3,500.00	\$3,500.00	(\$2,624.99)	\$0.00	100.00 %
56170 - Food Services	\$2,000.00	\$670.11	\$670.11	(\$170.10)	\$1,329.89	33.51 %
56180 - Parish Nurse	\$450.00	\$0.00	\$0.00	\$112.50	\$450.00	0.00 %
57000 - Transportation	\$7,500.00	\$55.85	\$936.34	\$938.66	\$6,563.66	12.48 %
Total Ministry Support	\$60,758.00	\$7,367.18	\$17,572.40	(\$2,382.86)	\$43,185.60	28.92 %
Total Organization/Ed Ministry	\$174,113.00	\$10,831.78	\$29,717.47	\$13,810.82	\$144,395.53	17.07 %
Building Expenses						
Utilities						
58100 - Electricity	\$111,000.00	\$0.00	\$19,454.35	\$8,295.65	\$91,545.65	17.53 %
58110 - Water	\$10,000.00	\$863.58	\$2,524.02	(\$24.03)	\$7,475.98	25.24 %
58120 - Gas	\$23,000.00	\$199.54	\$6,413.15	(\$663.14)	\$16,586.85	27.88 %
58130 - Telephone	\$12,500.00	\$278.53	\$3,061.32	\$63.69	\$9,438.68	24.49 %
Total Utilities	\$156,500.00	\$1,341.65	\$31,452.84	\$7,672.17	\$125,047.16	20.10 %
Building & Equipment						
58140 - Church Insurance	\$50,075.00	\$13.00	\$10,088.80	\$2,429.96	\$39,986.20	20.15 %
58150 - Upkeep on Grounds	\$10,000.00	\$89.96	\$709.96	\$1,790.03	\$9,290.04	7.10 %
58160 - Custodial Supplies	\$14,500.00	\$959.14	\$6,479.44	(\$2,854.45)	\$8,020.56	44.69 %
58170 - Building Maintenance	\$120,750.00	\$8,599.82	\$15,597.48	\$14,590.02	\$105,152.52	12.92 %
58180 - Equipment Maintenance	\$27,000.00	\$1,656.77	\$4,458.55	\$2,291.45	\$22,541.45	16.51 %
58190 - Information Technology	\$22,865.00	\$96.77	\$3,309.88	\$2,406.38	\$19,555.12	14.48 %
58200 - Laundry and Supplies	\$700.00	\$0.00	\$0.00	\$174.99	\$700.00	0.00 %
Total Building & Equipment	\$245,890.00	\$11,415.46	\$40,644.11	\$20,828.38	\$205,245.89	16.53 %
Total Building Expenses	\$402,390.00	\$12,757.11	\$72,096.95	\$28,500.55	\$330,293.05	17.92 %
Total Expenses	\$2,042,144.22	\$133,018.80	\$458,793.47	\$51,742.57	\$1,583,350.75	22.47 %
Net Total						
	\$0.00	(\$1,439.98)	\$26,471.23	\$26,471.20	(\$26,471.23)	0.00 %
Other Expenses						
58300 - Transfers	\$0.00	\$0.00	\$133,234.84	(\$133,234.84)	(\$133,234.84)	0.00 %
Total Other Expenses	\$0.00	\$0.00	\$133,234.84	(\$133,234.84)	(\$133,234.84)	0.00 %
Net Operating Total						
	\$0.00	(\$1,439.98)	(\$106,763.61)	(\$106,763.64)	\$106,763.61	0.00 %

Central Baptist Church
Monthly Summary of Restricted Accounts
March 2020

Note: The Report Option to Include Open Transactions is selected.

	Beginning Balance	Restricted Revenue	Restricted Expenses	Ending Balance
Designated Funds				
FTB General				
Missions Offerings				
80100 - Annie Armstrong Offering	\$1,105.00	\$2,850.00	\$0.00	\$3,755.00
80130 - TN Baptist Children's Home	\$1,650.00	\$0.00	\$0.00	\$1,650.00
80140 - CBC Local Missions/Outreach	\$22,355.24	\$0.00	\$0.00	\$22,355.24
80150 - Haven of Mercy Mission	\$0.00	\$1,000.00	\$0.00	\$1,000.00
80180 - Christmas Missions Offering	\$18,889.44	\$0.00	\$18,889.44	\$0.00
80190 - CBF Christmas Mission Offering	\$2,290.00	\$0.00	\$2,290.00	\$0.00
80200 - Summer Missions Project	\$423.59	\$0.00	\$0.00	\$423.59
80210 - World Team Missions	\$100.00	\$1,200.00	\$1,200.00	\$100.00
80230 - Men's/Women's Ministry	\$2,095.00	\$0.00	\$0.00	\$2,095.00
80240 - Guatemala Donations	\$12,789.54	\$950.00	\$10,239.54	\$3,500.00
80250 - Operation Christmas Child	(\$2.00)	\$2.00	\$0.00	\$0.00
80260 - Murray Mission Vol. Subsidy Fund	\$11,186.45	\$890.00	\$3,126.95	\$8,949.50
80270 - Philip Young Kairos Ministry	\$400.00	\$0.00	\$0.00	\$400.00
80280 - Africa International	\$1,311.58	\$0.00	\$1,311.58	\$0.00
Total Missions Offerings	\$74,593.84	\$6,692.00	\$37,057.51	\$44,228.33
Music Ministries				
80400 - Music Expansion Fund	\$350.00	\$0.00	\$0.00	\$350.00
80410 - Highest Praise	\$3,087.36	\$0.00	\$0.00	\$3,087.36
80420 - Orchestra/Selah Brass	\$916.54	\$0.00	\$0.00	\$916.54
80430 - Music Academy	\$824.64	\$1,000.00	\$254.21	\$1,570.43
Total Music Ministries	\$5,178.54	\$1,000.00	\$254.21	\$5,924.33
Next Gen Ministries				
80520 - NG Ministry	\$3,439.43	\$100.00	\$0.00	\$3,539.43
Total Next Gen Ministries	\$3,439.43	\$100.00	\$0.00	\$3,539.43
Miscellaneous				
80600 - Food Services	\$3,624.16	\$862.00	\$867.39	\$3,618.77
80610 - Library Memorials	\$169.55	\$0.00	\$0.00	\$169.55
80620 - Capital Needs/Building	\$14,330.85	\$540.00	\$3,175.20	\$11,695.65
80640 - Sabbatical Assistance	\$1,489.45	\$0.00	\$0.00	\$1,489.45
80650 - 150th Church Anniversary	\$0.06	\$0.00	\$0.06	\$0.00
80660 - Stained Glass Class	\$150.00	\$0.00	\$0.00	\$150.00
80665 - Interior Design Committee	\$6,060.47	\$0.06	\$900.00	\$5,160.53
Total Miscellaneous	\$25,824.54	\$1,402.06	\$4,942.65	\$22,283.95
Community Ministries				
80300 - Local Benevolence	\$2,759.95	\$3,664.98	\$200.00	\$6,224.93
80310 - Coy Christian Fund	\$428.05	\$0.00	\$428.05	\$0.00
80320 - Sunday Night Live!	\$17.32	\$0.00	\$0.00	\$17.32
80330 - Dick Ellis Shoe Fund	\$3,159.82	\$50.00	\$0.00	\$3,209.82
80340 - Sunday School Projects	\$5,502.86	\$0.00	\$0.00	\$5,502.86
80350 - Puppet Ministry	\$107.73	\$0.00	\$0.00	\$107.73
80360 - House Construction Fund	\$2,617.94	\$0.00	\$2,617.94	\$0.00
80370 - Adult Literacy	\$139.14	\$0.00	\$0.00	\$139.14
Total Community Ministries	\$14,732.81	\$3,714.98	\$3,245.99	\$15,201.80
Senior Adult Ministry				
80670 - Senior Adult Trips	(\$1,637.20)	\$1,101.29	\$2,921.45	(\$3,457.36)
80680 - Sr Ad In-home Ministry	\$2,416.04	\$4.00	\$87.38	\$2,332.66
Total Senior Adult Ministry	\$778.84	\$1,105.29	\$3,008.83	(\$1,124.70)
Total FTB General	\$124,548.00	\$14,014.33	\$48,509.19	\$90,053.14
Weekday Preschool				
81000 - Weekday Preschool	\$11,132.34	\$32,273.34	\$31,013.34	\$12,392.34
Total Weekday Preschool	\$11,132.34	\$32,273.34	\$31,013.34	\$12,392.34

Central Baptist Church
Monthly Summary of Restricted Accounts
March 2020

Note: The Report Option to Include Open Transactions is selected.

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Ending Balance
Select 7				
General				
81100 - Building Maintenance	\$176,058.20	\$0.00	\$52,904.00	\$123,154.20
81110 - Office Equipment	\$7,996.21	\$0.00	\$1,247.31	\$6,748.90
81120 - Missions Resource Room	\$24,320.27	\$0.00	\$0.00	\$24,320.27
81130 - Acts 2:45 Fund	\$25,066.73	\$0.00	\$2,800.00	\$22,266.73
81140 - World Wide Mission Ventures Fund	\$96,656.07	\$9,772.21	\$12,934.73	\$93,493.55
81170 - General Interest	\$3,544.24	\$346.02	\$0.00	\$3,890.26
81180 - Shares Balance	\$500.00	\$0.00	\$0.00	\$500.00
Total General	<u>\$334,141.72</u>	<u>\$10,118.23</u>	<u>\$69,886.04</u>	<u>\$274,373.91</u>
Total Select 7	<u>\$334,141.72</u>	<u>\$10,118.23</u>	<u>\$69,886.04</u>	<u>\$274,373.91</u>
ECU				
81200 - Interest	\$5,765.44	\$160.70	\$0.00	\$5,926.14
81220 - Addendum	\$284,187.96	\$1,203.26	\$16,700.00	\$268,691.22
81230 - Sr Ad Assistance-Underwood/Ligon	\$50,431.50	\$0.00	\$150.00	\$50,281.50
81240 - Vehicle Replacement	\$1,800.00	\$0.00	\$0.00	\$1,800.00
81250 - Choir Robes	\$261.42	\$0.00	\$0.00	\$261.42
81260 - Transportation Assistance	\$9,956.52	\$0.00	\$0.00	\$9,956.52
81270 - Visioning Team	\$1,203.26	\$0.00	\$1,203.26	\$0.00
Total ECU	<u>\$353,606.10</u>	<u>\$1,363.96</u>	<u>\$18,053.26</u>	<u>\$336,916.80</u>
Total Designated Funds	<u>\$823,428.16</u>	<u>\$57,769.86</u>	<u>\$167,461.83</u>	<u>\$713,736.19</u>
<u>Permanent Restricted</u>				
90100 - Endowment Fund	\$1,151,422.24	\$0.00	\$52,857.49	\$1,098,564.75
Total Permanent Restricted	<u>\$1,151,422.24</u>	<u>\$0.00</u>	<u>\$52,857.49</u>	<u>\$1,098,564.75</u>

Central Baptist Church
Monthly Balance Sheet
March 2020

Assets		
Checking Accounts		
11020 - First Horizon Bank General Checking	\$333,848.22	
11040 - Select 7 Checking	\$261,373.91	
11080 - ECU Checking	<u>\$336,916.80</u>	
Total Checking Accounts		\$932,138.93
Endowment Fund		
11090 - TN Baptist Foundation Endowment	<u>\$1,098,564.75</u>	
Total Endowment Fund		\$1,098,564.75
Total Assets		<u>\$2,030,703.68</u>
Liabilities, Fund Principal, & Restricted Funds		
Liabilities		
Payroll Liabilities		
21010 - Federal Withholding Tax	\$2,174.58	
21020 - FICA Tax Withholding	\$4,994.97	
21030 - Insurance Withholding	\$3,943.03	
21035 - Ministers Dental Insurance	\$78.30	
21040 - Retirement Withholding	\$2,451.25	
21070 - HSA Withholding	<u>\$384.00</u>	
Total Payroll Liabilities		<u>\$14,026.13</u>
Total Liabilities		\$14,026.13
Fund Principal		
29999 - Fund Principal	\$311,140.22	
Excess Cash Received	<u>(\$106,763.61)</u>	
Total Fund Principal and Excess Cash Received		\$204,376.61
Restricted Funds		
Total Designated Funds	\$713,736.19	
Total Permanent Restricted	<u>\$1,098,564.75</u>	
Total Restricted Funds		<u>\$1,812,300.94</u>
Total Liabilities, Fund Principal, & Restricted Funds		<u>\$2,030,703.68</u>