

***Central Baptist Church***  
***300 North Roan Street***  
***Johnson City, Tennessee***

**BOARD OF DIRECTORS MEETING**  
**Monday, March 14, 2022**  
**In Person at 5:30 PM – Room A-010 (Lower Level)**

**A G E N D A**

1. PRESIDING: David Davis, Vice-Chairman
2. INVOCATION
3. REPORTS
  - a. Minutes of Previous Meeting – Church Clerk
  - b. Financial Report – Church Treasurer
  - c. Church Administrator's Report
  - d. Sub-Committee Reports
    - Acts 2:45
    - Audit/Insurance
    - Budget/Finance
    - Web Portal
4. OLD BUSINESS
  - 1) Technology Request (Aaron Seneker)
  - 2) Advertising (Michael Davis)
  - 3) Change in Fiscal Year (Michael Davis)
5. NEW BUSINESS
  - 1) Authorization to change signer for RebelGive (Michael Davis)
6. BENEDICTION

Central Baptist Church  
Johnson City, Tennessee  
**Minutes of the Board of Directors' Meeting**  
February 14, 2022

Present: Debbie Bingham, Floyd Brown, Jason Conkin, David Davis, Dennis Depew, Tim Dills, Jeff Dugan, Bob Fife, Sally Harris, Chuck Rich, Janice Shelton, Greg Slemple. Absent: Richard Fields, Tony Street. Also present: Dr Tommy Hood, Michael Davis, Jeff Keller (Ex-Officio).

The Board of Directors of Central Baptist Church, 300 North Roan Street, Johnson City, TN, met on Monday, February 14, 2022, at 5:30 p.m. The meeting was called to order by Chairman Floyd Brown who also led in prayer.

Chairman Brown distributed the list of Sub-Committees for 2022. The Sub-Committees are:

- Acts 2:45 – Sally Harris, Richard Fields, Greg Slemple
- Audit/Insurance – Tim Dills, Tony Street, Janice Shelton
- Budget/Financial – Dennis Depew, David Davis, Debbie Bingham
- Web Portal – Bob Fife, Jeff Dugan, Chuck Rich
- Endowment – working with Jeff Keller (Ex-Officio) – Tim Dills, Jason Conkin

**Reports:**

- A. Minutes of Previous Meeting – The minutes of January 10, 2022, were approved unanimously on a motion by Tim Dills and second by Dennis Depew.
- B. Financial Report – Tim Dills, Church Treasurer, reviewed the Financial Monthly Balance Sheet ending January 31, 2022. Tim explained the new procedure of directly charging proper accounts as purchases are made by using a VISA card. This gives a true running balance of each account without having to wait until month's end to know account balances. The VISA account (#11888) is paid once a month. The Financial Report was approved unanimously on a motion by Bob Fife and second by Greg Slemple. The account reconciliation follows:

**January, 2022, reports attached to minutes.**

- C. Church Administrator's Report: (Dr. Michael Davis, Administrative & Education Pastor, delayed his report until New Business section. See New Business.)
- D. Sub-Committee Reports:
1. Acts 2:45 – No report.
  2. Audit/Insurance – No report.
  3. Budget/Finance – No report.
  4. Web Portal – Bob Fife and Aaron Seneker reported that documents are being gathered and uploading the documents into the portal has begun.

**Old Business:**

- A. Endowment Fund: Jeff Keller (Past Board Chairman) gave a brief history of the Endowment Fund for new members of the Board. He then explained it is now time to begin taking income from the fund. He further explained that the current Endowment document is restrictive in how withdrawals must be done and it is felt that more flexibility for withdrawals is needed. In order to change the withdrawal process the CBC By-Laws must be amended by church vote. Jeff explained the intent will be to revise the document using the same areas (local missions, scholarships, capital needs, and benevolence) and withdrawing interest only, but that the withdrawals be less restrictive. He stated he has talked with the original leaders who led the establishment of the endowment fund and they agree this revision would be appropriate. Jeff Keller, Tim Dills, and Jason Conkin (Endowment Sub-Committee) will work together on updating the document and bring a recommendation back to the Board for consideration. The target for bringing their recommendation to the Board is the April Board meeting.

### New Business:

- A. Technology Request: Aaron Seneker presented the need to purchase a new microphone pack (used by pastor) in the amount of \$2,246.55 to be paid from the Addendum Fund. The request was unanimously approved on a motion by Tim Dills and second by Dennis Depew. As a matter of information Aaron shared that work is being done on a new look for the CBC website, new kiosks, ideas for family ministry, and developing a central spot for signing up for events, etc.
- B. Building Maintenance Needs for 2022: Allan Renfro, representing the Building & Grounds Committee, presented and explained a written report of Building Maintenance Needs for 2022. These included: (See list attached to meeting packet)
- |                                                       |             |
|-------------------------------------------------------|-------------|
| 1. Mechanical -                                       | \$ 9,733.00 |
| 2. Landscape Maintenance                              | \$ 2,300.00 |
| 3. Interior/Exterior of 1972 & 1992 Buildings (Paint) | \$47,787.00 |
| Total Requested to Date for 2022                      | \$59,820.00 |

Allan reviewed the funds available in Escrow Accounts for Building Maintenance which total \$235,780.44. He also reviewed remaining projects for 2022 for which quotes have not been obtained.

On a motion by Dennis Depew and second by Chuck Rich, the Board unanimously approved the request in the amount of \$59,820.00.

- C. Advertising: As discussed in the January meeting, Michael Davis presented a proposal from Lamar Advertising along with his written narrative concerning a billboard advertising campaign with Lamar Advertising. The campaign will initially be 12 weeks with the results of the campaign to be evaluated after 8 weeks to make a decision concerning future campaigns. Dr. Davis stated that the church staff will develop the content and will have final approval of same. After thorough discussion of the proposed campaign and other methods of advertising, the Board unanimously approved Dr. Davis' request in the amount of \$4,070.00 for a 12-week billboard advertising campaign with Lamar Advertising to be paid from the Addendum Account. Motion was made by Greg Slemp and second by Janice Shelton. The campaign will begin in February or early March.
- D. Change in Fiscal Year: Dr. Davis reminded the Board of the discussion at the January Board meeting concerning consideration of changing the fiscal year to allow calendar-year-end-gifts to fall within the earlier-to-middle part of the budget year. This allows ministries to have "cash-on-hand" that allows them to do the ministry they have projected in the annual budget. Dr. Davis' recommendation is to move the beginning of the fiscal year from the calendar year to October 1, 2022 and running through September 30, 2023. He reminded the Board that this will require a By-Laws change which would be initiated by the Deacon Council upon the recommendation of the Board of Directors. He also stated that adjustments will need to be made to the traditional schedules for budget preparation and staff evaluations. After discussion the following motion was unanimously approved: On the recommendation of Dr. Davis, the Board of Directors recommends to the Deacon Council that the church By-Laws be changed to make Central Baptist Church's fiscal year to be October 1 through September 30 beginning October, 2022. Motion was made by Tim Dills and second by Dennis Depew.

There being no further business the meeting was adjourned with prayer by Dr. Hood.

Respectfully submitted,  
Sally Harris, Church Clerk

**Accounts**

| <b>Assets</b>                                                    |                |                       |
|------------------------------------------------------------------|----------------|-----------------------|
| <b>Checking Accounts</b>                                         |                |                       |
| 11020 - First Horizon Bank General Checking                      | \$475,655.24   |                       |
| 11040 - Select 7 Checking                                        | \$264,449.98   |                       |
| 11080 - ECU Checking                                             | \$372,980.50   |                       |
| <b>Total Checking Accounts</b>                                   |                | <b>\$1,113,085.72</b> |
| <b>Endowment Fund</b>                                            |                |                       |
| 11090 - TN Baptist Foundation Endowment                          | \$2,144,728.41 |                       |
| <b>Total Endowment Fund</b>                                      |                | <b>\$2,144,728.41</b> |
| <b>Contra Asset</b>                                              |                |                       |
| 11888 - VISA                                                     | (\$8,034.57)   |                       |
| <b>Total Contra Asset</b>                                        |                | <b>(\$8,034.57)</b>   |
| <b>Total Assets</b>                                              |                | <b>\$3,249,779.56</b> |
| <b>Liabilities, Fund Principal, &amp; Restricted Funds</b>       |                |                       |
| <b>Liabilities</b>                                               |                |                       |
| Chase Visa                                                       |                | \$2,203.79            |
| <b>Payroll Liabilities</b>                                       |                |                       |
| 21010 - Federal Withholding Tax                                  | \$1,807.14     |                       |
| 21020 - FICA Tax Withholding                                     | \$4,256.80     |                       |
| 21030 - Insurance Withholding                                    | \$5,106.57     |                       |
| 21035 - Ministers Dental Insurance                               | \$311.90       |                       |
| 21040 - Retirement Withholding                                   | \$4,284.94     |                       |
| 21070 - HSA Withholding                                          | \$415.00       |                       |
| 21075 - Garnishment Withholding                                  | \$108.00       |                       |
| <b>Total Payroll Liabilities</b>                                 |                | <b>\$16,290.35</b>    |
| <b>Total Liabilities</b>                                         |                | <b>\$18,494.14</b>    |
| <b>Fund Principal</b>                                            |                |                       |
| 29999 - Fund Principal                                           | \$311,468.05   |                       |
| Excess Cash Received                                             | (\$12,193.26)  |                       |
| <b>Total Fund Principal and Excess Cash Received</b>             |                | <b>\$299,274.79</b>   |
| <b>Restricted Funds</b>                                          |                |                       |
| Total Designated Funds                                           | \$787,282.22   |                       |
| Total Permanent Restricted                                       | \$2,144,728.41 |                       |
| <b>Total Restricted Funds</b>                                    |                | <b>\$2,932,010.63</b> |
| <b>Total Liabilities, Fund Principal, &amp; Restricted Funds</b> |                | <b>\$3,249,779.56</b> |

**Central Baptist Church**  
**Monthly Summary of Restricted Accounts**  
**January 2022**

Note: The Report Option to include Open Transactions is selected.

| Accounts                                 | Beginning<br>Balance | Restricted<br>Revenue | Restricted<br>Expenses | Ending<br>Balance   |
|------------------------------------------|----------------------|-----------------------|------------------------|---------------------|
| <b>Designated Funds</b>                  |                      |                       |                        |                     |
| <b>First Horizon General</b>             |                      |                       |                        |                     |
| <b>Missions Offerings</b>                |                      |                       |                        |                     |
| 80110 - Acts 2:45 Project                | \$225.00             | \$100.00              | \$0.00                 | \$325.00            |
| 80140 - CBC Local Missions/Outreach      | \$30,828.24          | \$16,400.00           | \$1,000.00             | \$46,228.24         |
| 80180 - Christmas Missions Offering      | \$11,973.00          | \$3,875.57            | \$0.00                 | \$15,848.57         |
| 80190 - CBF Christmas Mission Offering   | \$290.00             | \$750.00              | \$0.00                 | \$1,040.00          |
| 80200 - Summer Missions Project          | \$10,423.59          | \$0.00                | \$0.00                 | \$10,423.59         |
| 80210 - World Team Missions              | \$0.00               | \$4,000.00            | \$0.00                 | \$4,000.00          |
| 80220 - World Hunger                     | \$25.00              | \$605.00              | \$0.00                 | \$630.00            |
| 80230 - Men's/Women's Ministry           | \$2,068.97           | \$0.00                | \$0.00                 | \$2,068.97          |
| 80240 - Guatemala Donations              | \$4,103.03           | \$0.00                | \$0.00                 | \$4,103.03          |
| 80250 - Operation Christmas Child        | \$1,120.48           | \$0.00                | \$0.00                 | \$1,120.48          |
| 80260 - Murray Mission Vol. Subsidy Fund | \$8,949.50           | \$0.00                | \$0.00                 | \$8,949.50          |
| 80270 - Philip Young Kairos Ministry     | \$550.00             | \$0.00                | \$0.00                 | \$550.00            |
| <b>Total Missions Offerings</b>          | <b>\$70,556.81</b>   | <b>\$25,730.57</b>    | <b>\$1,000.00</b>      | <b>\$95,287.38</b>  |
| <b>Music Ministries</b>                  |                      |                       |                        |                     |
| 80400 - Music Expansion Fund             | \$4,620.00           | \$50.00               | \$0.00                 | \$4,670.00          |
| 80410 - Highest Praise                   | \$3,087.36           | \$0.00                | \$0.00                 | \$3,087.36          |
| 80420 - Orchestra/Selah Brass            | \$968.04             | \$0.00                | \$0.00                 | \$968.04            |
| 80430 - Music Academy                    | \$639.06             | \$0.00                | \$250.13               | \$388.93            |
| <b>Total Music Ministries</b>            | <b>\$9,314.46</b>    | <b>\$50.00</b>        | <b>\$250.13</b>        | <b>\$9,114.33</b>   |
| <b>Next Gen Ministries</b>               |                      |                       |                        |                     |
| 80520 - Next Gen Ministry                | \$5,510.43           | \$100.00              | \$0.00                 | \$5,610.43          |
| <b>Total Next Gen Ministries</b>         | <b>\$5,510.43</b>    | <b>\$100.00</b>       | <b>\$0.00</b>          | <b>\$5,610.43</b>   |
| <b>Miscellaneous</b>                     |                      |                       |                        |                     |
| 80600 - Food Services                    | \$2,514.85           | \$1,057.00            | \$1,184.12             | \$2,387.73          |
| 80610 - Library Memorials                | \$3.25               | \$0.00                | \$0.00                 | \$3.25              |
| 80620 - Capital Needs/Building           | \$1,450.00           | \$705.00              | \$0.00                 | \$2,155.00          |
| 80660 - Stained Glass Class              | \$150.00             | \$0.00                | \$0.00                 | \$150.00            |
| 80665 - Interior Space Team              | \$3,887.59           | \$0.00                | \$0.00                 | \$3,887.59          |
| <b>Total Miscellaneous</b>               | <b>\$8,005.69</b>    | <b>\$1,762.00</b>     | <b>\$1,184.12</b>      | <b>\$8,583.57</b>   |
| <b>Community Ministries</b>              |                      |                       |                        |                     |
| 80300 - Local Benevolence                | \$6,052.96           | \$2,600.00            | \$4,519.25             | \$4,133.71          |
| 80320 - Sunday Night Live!               | \$17.32              | \$0.00                | \$0.00                 | \$17.32             |
| 80330 - Dick Ellis Children's Fund       | \$4,459.82           | \$0.00                | \$0.00                 | \$4,459.82          |
| 80340 - Sunday School Projects           | \$5,502.86           | \$0.00                | \$0.00                 | \$5,502.86          |
| 80350 - Puppet Ministry                  | \$307.73             | \$0.00                | \$0.00                 | \$307.73            |
| 80370 - Adult Literacy                   | \$139.14             | \$0.00                | \$0.00                 | \$139.14            |
| <b>Total Community Ministries</b>        | <b>\$16,479.83</b>   | <b>\$2,600.00</b>     | <b>\$4,519.25</b>      | <b>\$14,560.58</b>  |
| <b>Senior Adult Ministry</b>             |                      |                       |                        |                     |
| 80680 - Sr Ad In-home Ministry           | \$379.11             | \$0.00                | \$178.55               | \$200.56            |
| <b>Total Senior Adult Ministry</b>       | <b>\$379.11</b>      | <b>\$0.00</b>         | <b>\$178.55</b>        | <b>\$200.56</b>     |
| <b>Total First Horizon General</b>       | <b>\$110,246.33</b>  | <b>\$30,242.57</b>    | <b>\$7,132.05</b>      | <b>\$133,356.85</b> |
| <b>Weekday Preschool</b>                 |                      |                       |                        |                     |
| 81000 - Weekday Preschool                | \$14,187.81          | \$0.00                | \$0.00                 | \$14,187.81         |
| <b>Total Weekday Preschool</b>           | <b>\$14,187.81</b>   | <b>\$0.00</b>         | <b>\$0.00</b>          | <b>\$14,187.81</b>  |

**Central Baptist Church**  
**Monthly Summary of Restricted Accounts**  
**January 2022**

Note: The Report Option to include Open Transactions is selected.

| Accounts                                 | Beginning<br>Balance  | Restricted<br>Revenue | Restricted<br>Expenses | Ending<br>Balance     |
|------------------------------------------|-----------------------|-----------------------|------------------------|-----------------------|
| <b>Select 7</b>                          |                       |                       |                        |                       |
| <b>General</b>                           |                       |                       |                        |                       |
| 81100 - Building Maintenance             | \$133,016.26          | \$4,200.00            | \$47,351.20            | \$89,865.06           |
| 81110 - Office Equipment                 | \$12,341.66           | \$600.00              | \$0.00                 | \$12,941.66           |
| 81120 - Missions Resource Room           | \$4,556.77            | \$0.00                | \$0.00                 | \$4,556.77            |
| 81130 - Acts 2:45 Fund                   | \$61,950.97           | \$0.00                | \$0.00                 | \$61,950.97           |
| 81140 - World Wide Mission Ventures Fund | \$102,283.26          | \$7,989.90            | \$18,850.00            | \$91,423.16           |
| 81170 - General Interest                 | \$6,059.91            | \$353.50              | \$0.00                 | \$6,413.41            |
| 81180 - Shares Balance                   | \$500.00              | \$0.00                | \$0.00                 | \$500.00              |
| <b>Total General</b>                     | <u>\$320,708.83</u>   | <u>\$13,143.40</u>    | <u>\$66,201.20</u>     | <u>\$267,651.03</u>   |
| <b>Total Select 7</b>                    | <u>\$320,708.83</u>   | <u>\$13,143.40</u>    | <u>\$66,201.20</u>     | <u>\$267,651.03</u>   |
| <b>ECU</b>                               |                       |                       |                        |                       |
| 81200 - Interest                         | \$9,940.60            | \$174.65              | \$0.00                 | \$10,115.25           |
| 81220 - Addendum                         | \$294,125.81          | \$0.00                | \$243.97               | \$293,881.84          |
| 81230 - Sr Ad Assistance-Underwood/Ligon | \$50,281.50           | \$0.00                | \$0.00                 | \$50,281.50           |
| 81240 - Vehicle Replacement              | \$7,440.00            | \$150.00              | \$0.00                 | \$7,590.00            |
| 81250 - Choir Robes                      | \$261.42              | \$0.00                | \$0.00                 | \$261.42              |
| 81260 - Transportation Assistance        | \$9,956.52            | \$0.00                | \$0.00                 | \$9,956.52            |
| <b>Total ECU</b>                         | <u>\$372,005.85</u>   | <u>\$324.65</u>       | <u>\$243.97</u>        | <u>\$372,086.53</u>   |
| <b>Total Designated Funds</b>            | <u>\$817,148.82</u>   | <u>\$43,710.62</u>    | <u>\$73,577.22</u>     | <u>\$787,282.22</u>   |
| <b><u>Permanent Restricted</u></b>       |                       |                       |                        |                       |
| 90100 - Endowment Fund                   | <u>\$2,144,728.41</u> | <u>\$0.00</u>         | <u>\$0.00</u>          | <u>\$2,144,728.41</u> |
| <b>Total Permanent Restricted</b>        | <u>\$2,144,728.41</u> | <u>\$0.00</u>         | <u>\$0.00</u>          | <u>\$2,144,728.41</u> |

| Accounts                                 | Annual Budget         | YTD Budget<br>(This Year) | YTD Actual          | MTD Budget<br>(This Year) | MTD Actual          | Budget<br>Remaining   |
|------------------------------------------|-----------------------|---------------------------|---------------------|---------------------------|---------------------|-----------------------|
| <b>Revenues</b>                          |                       |                           |                     |                           |                     |                       |
| 40100 - General Budget Offerings         | \$1,945,407.77        | \$162,117.31              | \$136,973.00        | \$162,117.31              | \$136,973.00        | \$1,808,434.77        |
| <b>Total Revenues</b>                    | <b>\$1,945,407.77</b> | <b>\$162,117.31</b>       | <b>\$136,973.00</b> | <b>\$162,117.31</b>       | <b>\$136,973.00</b> | <b>\$1,808,434.77</b> |
| <b>Expenses</b>                          |                       |                           |                     |                           |                     |                       |
| <b>Missions</b>                          |                       |                           |                     |                           |                     |                       |
| <b>Global Cooperative Missions</b>       |                       |                           |                     |                           |                     |                       |
| 51100 - SBC Cooperative Program          | \$194,540.78          | \$16,211.73               | \$14,159.22         | \$16,211.73               | \$14,159.22         | \$180,381.56          |
| 51110 - Cooperative Baptist Fellowship   | \$0.00                | \$0.00                    | \$5,897.42          | \$0.00                    | \$5,897.42          | (\$5,897.42)          |
| 51115 - CBC World-Wide Mission Ventures  | \$46,106.16           | \$3,842.18                | \$7,989.90          | \$3,842.18                | \$7,989.90          | \$38,116.26           |
| <b>Total Global Cooperative Missions</b> | <b>\$240,646.94</b>   | <b>\$20,053.91</b>        | <b>\$28,046.54</b>  | <b>\$20,053.91</b>        | <b>\$28,046.54</b>  | <b>\$212,600.40</b>   |
| <b>Local/State Missions</b>              |                       |                           |                     |                           |                     |                       |
| 51120 - Associational Missions           | \$18,000.00           | \$1,500.00                | \$1,500.00          | \$1,500.00                | \$1,500.00          | \$16,500.00           |
| 51130 - Local Benevolence                | \$1,000.00            | \$83.33                   | \$10.27             | \$83.33                   | \$10.27             | \$989.73              |
| 51140 - JC Baptist Center                | \$2,000.00            | \$166.67                  | \$166.67            | \$166.67                  | \$166.67            | \$1,833.33            |
| 51170 - Keystone Dental Clinic           | \$7,400.00            | \$616.67                  | \$616.67            | \$616.67                  | \$616.67            | \$6,783.33            |
| 51200 - Good Samaritan Ministries        | \$3,650.00            | \$304.17                  | \$304.17            | \$304.17                  | \$304.17            | \$3,345.83            |
| 51210 - Salvation Army                   | \$4,000.00            | \$333.33                  | \$333.33            | \$333.33                  | \$333.33            | \$3,666.67            |
| 51220 - Coalition for Kids               | \$3,400.00            | \$283.33                  | \$283.33            | \$283.33                  | \$283.33            | \$3,116.67            |
| 51240 - Operation In As Much             | \$2,000.00            | \$166.67                  | \$0.00              | \$166.67                  | \$0.00              | \$2,000.00            |
| <b>Total Local/State Missions</b>        | <b>\$41,450.00</b>    | <b>\$3,454.17</b>         | <b>\$3,214.44</b>   | <b>\$3,454.17</b>         | <b>\$3,214.44</b>   | <b>\$38,235.56</b>    |
| <b>Total Missions</b>                    | <b>\$282,096.94</b>   | <b>\$23,508.08</b>        | <b>\$31,260.98</b>  | <b>\$23,508.08</b>        | <b>\$31,260.98</b>  | <b>\$250,835.96</b>   |
| <b>Personnel</b>                         |                       |                           |                     |                           |                     |                       |
| <b>Ministerial Salaries</b>              | \$484,641.98          | \$40,386.83               | \$43,064.60         | \$40,386.83               | \$43,064.60         | \$441,577.38          |
| <b>Personnel Salaries</b>                | \$316,377.63          | \$26,364.82               | \$22,054.53         | \$26,364.82               | \$22,054.53         | \$294,323.10          |
| <b>Ministerial Allowances</b>            | \$111,422.02          | \$9,285.14                | \$8,216.37          | \$9,285.14                | \$8,216.37          | \$103,205.65          |
| <b>Other Personnel Expenses</b>          | \$192,389.20          | \$16,032.43               | \$15,339.04         | \$16,032.43               | \$15,339.04         | \$177,050.16          |
| <b>Total Personnel</b>                   | <b>\$1,104,830.83</b> | <b>\$92,069.22</b>        | <b>\$88,674.54</b>  | <b>\$92,069.22</b>        | <b>\$88,674.54</b>  | <b>\$1,016,156.29</b> |
| <b>Organization/Ed Ministry</b>          |                       |                           |                     |                           |                     |                       |
| <b>Ministry Organizations</b>            |                       |                           |                     |                           |                     |                       |
| 54100 - Congregational Enrichment        | \$5,000.00            | \$416.67                  | \$0.00              | \$416.67                  | \$0.00              | \$5,000.00            |
| 54110 - Literature                       | \$15,000.00           | \$1,250.00                | \$66.97             | \$1,250.00                | \$66.97             | \$14,933.03           |
| 54120 - Adult Discipleship               | \$9,400.00            | \$783.33                  | \$589.41            | \$783.33                  | \$589.41            | \$8,810.59            |
| 54125 - Preschool/Children's Ministry    | \$13,840.00           | \$1,153.33                | \$27.58             | \$1,153.33                | \$27.58             | \$13,812.42           |
| 54130 - Family Ministry                  | \$8,700.00            | \$725.00                  | \$269.71            | \$725.00                  | \$269.71            | \$8,430.29            |
| 54135 - Student/College Ministry         | \$21,500.00           | \$1,791.67                | \$889.72            | \$1,791.67                | \$889.72            | \$20,610.28           |
| 54140 - Senior Adult Ministry            | \$5,100.00            | \$425.00                  | \$216.00            | \$425.00                  | \$216.00            | \$4,884.00            |
| 54150 - Music Ministry                   | \$13,730.00           | \$1,144.17                | \$642.50            | \$1,144.17                | \$642.50            | \$13,087.50           |
| 54160 - Congregational Care Ministry     | \$1,500.00            | \$125.00                  | \$0.00              | \$125.00                  | \$0.00              | \$1,500.00            |
| 54165 - Outreach Ministry                | \$4,500.00            | \$375.00                  | \$100.00            | \$375.00                  | \$100.00            | \$4,400.00            |
| 54170 - Deacon Ministry                  | \$2,000.00            | \$166.67                  | \$35.00             | \$166.67                  | \$35.00             | \$1,965.00            |
| 54180 - Connection                       | \$1,100.00            | \$91.67                   | \$49.99             | \$91.67                   | \$49.99             | \$1,050.01            |
| 54200 - WMU Ministry                     | \$1,500.00            | \$125.00                  | (\$41.00)           | \$125.00                  | (\$41.00)           | \$1,541.00            |
| 54210 - Church Activities                | \$1,100.00            | \$91.67                   | \$0.00              | \$91.67                   | \$0.00              | \$1,100.00            |
| 54220 - Media Library Ministry           | \$1,650.00            | \$137.50                  | \$327.98            | \$137.50                  | \$327.98            | \$1,322.02            |
| <b>Total Ministry Organizations</b>      | <b>\$105,620.00</b>   | <b>\$8,801.68</b>         | <b>\$3,173.86</b>   | <b>\$8,801.68</b>         | <b>\$3,173.86</b>   | <b>\$102,446.14</b>   |

Central Baptist Church  
Monthly BOD Report  
January 2022

| Accounts                                                | Annual Budget         | YTD Budget<br>(This Year) | YTD Actual           | MTD Budget<br>(This Year) | MTD Actual           | Budget<br>Remaining   |
|---------------------------------------------------------|-----------------------|---------------------------|----------------------|---------------------------|----------------------|-----------------------|
| <b>Ministry Support</b>                                 |                       |                           |                      |                           |                      |                       |
| 55010 - Education A/V                                   | \$1,200.00            | \$100.00                  | \$89.99              | \$100.00                  | \$89.99              | \$1,110.01            |
| 55020 - Gathering Worship Support                       | \$12,665.00           | \$1,055.42                | \$1,531.91           | \$1,055.42                | \$1,531.91           | \$11,133.09           |
| 55030 - MEDIA                                           | \$12,318.00           | \$1,026.50                | \$371.80             | \$1,026.50                | \$371.80             | \$11,946.20           |
| 55040 - Pulpit Honoraria                                | \$600.00              | \$50.00                   | \$0.00               | \$50.00                   | \$0.00               | \$600.00              |
| 55050 - Worship Resources                               | \$1,200.00            | \$100.00                  | \$200.00             | \$100.00                  | \$200.00             | \$1,000.00            |
| 55060 - Church Publicity                                | \$1,500.00            | \$125.00                  | \$62.30              | \$125.00                  | \$62.30              | \$1,437.70            |
| 55070 - Church-wide Receptions                          | \$1,500.00            | \$125.00                  | \$0.00               | \$125.00                  | \$0.00               | \$1,500.00            |
| 55090 - Baptist & Reflector                             | \$900.00              | \$75.00                   | \$57.54              | \$75.00                   | \$57.54              | \$842.46              |
| 56110 - Office Administration                           | \$30,000.00           | \$2,500.00                | \$1,741.35           | \$2,500.00                | \$1,741.35           | \$28,258.65           |
| 56120 - Care & Concern Team                             | \$2,000.00            | \$166.67                  | \$0.00               | \$166.67                  | \$0.00               | \$2,000.00            |
| 56130 - History Team                                    | \$1,000.00            | \$83.33                   | \$0.00               | \$83.33                   | \$0.00               | \$1,000.00            |
| 56150 - Flowers                                         | \$300.00              | \$25.00                   | (\$58.00)            | \$25.00                   | (\$58.00)            | \$358.00              |
| 56160 - Interior Space Team                             | \$3,500.00            | \$291.67                  | \$0.00               | \$291.67                  | \$0.00               | \$3,500.00            |
| 56170 - Food Services                                   | \$2,000.00            | \$166.67                  | \$94.61              | \$166.67                  | \$94.61              | \$1,905.39            |
| 56180 - Parish Nurse                                    | \$450.00              | \$37.50                   | \$0.00               | \$37.50                   | \$0.00               | \$450.00              |
| 57000 - Transportation                                  | \$5,700.00            | \$475.00                  | \$150.00             | \$475.00                  | \$150.00             | \$5,550.00            |
| <b>Total Ministry Support</b>                           | <b>\$76,833.00</b>    | <b>\$6,402.76</b>         | <b>\$4,241.50</b>    | <b>\$6,402.76</b>         | <b>\$4,241.50</b>    | <b>\$72,591.50</b>    |
| <b>Total Organization/Ed Ministry Building Expenses</b> | <b>\$182,453.00</b>   | <b>\$15,204.44</b>        | <b>\$7,415.36</b>    | <b>\$15,204.44</b>        | <b>\$7,415.36</b>    | <b>\$175,037.64</b>   |
| <b>Utilities</b>                                        |                       |                           |                      |                           |                      |                       |
| 58100 - Electricity                                     | \$100,000.00          | \$8,333.33                | \$5,140.45           | \$8,333.33                | \$5,140.45           | \$94,859.55           |
| 58110 - Water                                           | \$10,000.00           | \$833.33                  | \$801.44             | \$833.33                  | \$801.44             | \$9,198.56            |
| 58120 - Gas                                             | \$20,000.00           | \$1,666.67                | \$2,209.56           | \$1,666.67                | \$2,209.56           | \$17,790.44           |
| 58130 - Telephone                                       | \$6,500.00            | \$541.67                  | \$420.77             | \$541.67                  | \$420.77             | \$6,079.23            |
| <b>Total Utilities</b>                                  | <b>\$136,500.00</b>   | <b>\$11,375.00</b>        | <b>\$8,572.22</b>    | <b>\$11,375.00</b>        | <b>\$8,572.22</b>    | <b>\$127,927.78</b>   |
| <b>Building &amp; Equipment</b>                         |                       |                           |                      |                           |                      |                       |
| 58140 - Church Insurance                                | \$51,577.00           | \$4,298.08                | \$456.00             | \$4,298.08                | \$456.00             | \$51,121.00           |
| 58150 - Upkeep on Grounds                               | \$8,000.00            | \$666.67                  | \$799.79             | \$666.67                  | \$799.79             | \$7,200.21            |
| 58160 - Custodial Supplies                              | \$13,500.00           | \$1,125.00                | \$393.76             | \$1,125.00                | \$393.76             | \$13,106.24           |
| 58170 - Building Maintenance                            | \$120,750.00          | \$10,062.50               | \$8,618.32           | \$10,062.50               | \$8,618.32           | \$112,131.68          |
| 58180 - Equipment Maintenance                           | \$25,000.00           | \$2,083.33                | \$3,304.58           | \$2,083.33                | \$3,304.58           | \$21,695.42           |
| 58190 - Information Technology                          | \$20,000.00           | \$1,666.67                | \$199.06             | \$1,666.67                | \$199.06             | \$19,800.94           |
| 58200 - Laundry and Supplies                            | \$700.00              | \$58.33                   | \$0.00               | \$58.33                   | \$0.00               | \$700.00              |
| <b>Total Building &amp; Equipment</b>                   | <b>\$239,527.00</b>   | <b>\$19,960.58</b>        | <b>\$13,771.51</b>   | <b>\$19,960.58</b>        | <b>\$13,771.51</b>   | <b>\$225,755.49</b>   |
| <b>Total Building Expenses</b>                          | <b>\$376,027.00</b>   | <b>\$31,335.58</b>        | <b>\$22,343.73</b>   | <b>\$31,335.58</b>        | <b>\$22,343.73</b>   | <b>\$353,683.27</b>   |
| <b>Total Expenses</b>                                   | <b>\$1,945,407.77</b> | <b>\$162,117.32</b>       | <b>\$149,694.61</b>  | <b>\$162,117.32</b>       | <b>\$149,694.61</b>  | <b>\$1,795,713.16</b> |
| <b>Net Total</b>                                        | <b>\$0.00</b>         | <b>(\$0.01)</b>           | <b>(\$12,721.61)</b> | <b>(\$0.01)</b>           | <b>(\$12,721.61)</b> | <b>\$12,721.61</b>    |
| <b>Weekday Preschool Revenues</b>                       |                       |                           |                      |                           |                      |                       |
| 40500 - Weekday Preschool Revenues                      | \$340,950.00          | \$34,095.00               | \$33,838.00          | \$34,095.00               | \$33,838.00          | \$307,112.00          |
| <b>Total Weekday Preschool Revenues</b>                 | <b>\$340,950.00</b>   | <b>\$34,095.00</b>        | <b>\$33,838.00</b>   | <b>\$34,095.00</b>        | <b>\$33,838.00</b>   | <b>\$307,112.00</b>   |
| <b>Weekday Preschool Expenses</b>                       |                       |                           |                      |                           |                      |                       |
| 58250 - Weekday Personnel                               | \$316,226.00          | \$26,352.17               | \$29,868.34          | \$26,352.17               | \$29,868.34          | \$286,357.66          |

Central Baptist Church  
Monthly BOD Report  
January 2022

| Accounts                                | Annual Budget       | YTD Budget<br>(This Year) | YTD Actual           | MTD Budget<br>(This Year) | MTD Actual           | Budget<br>Remaining |
|-----------------------------------------|---------------------|---------------------------|----------------------|---------------------------|----------------------|---------------------|
| 58260 - Supplies                        | \$9,648.00          | \$964.80                  | \$871.84             | \$964.80                  | \$871.84             | \$8,776.16          |
| 58270 - Cleaning                        | \$9,255.00          | \$925.50                  | \$2,392.95           | \$925.50                  | \$2,392.95           | \$6,862.05          |
| 58280 - Copier Expenses                 | \$4,849.00          | \$484.90                  | \$165.57             | \$484.90                  | \$165.57             | \$4,683.43          |
| 58290 - Miscellaneous Expenses          | \$972.00            | \$97.20                   | \$10.95              | \$97.20                   | \$10.95              | \$961.05            |
| <b>Total Weekday Preschool Expenses</b> | <b>\$340,950.00</b> | <b>\$28,824.57</b>        | <b>\$33,309.65</b>   | <b>\$28,824.57</b>        | <b>\$33,309.65</b>   | <b>\$307,640.35</b> |
| <b>Net Operating Total</b>              | <b>\$0.00</b>       | <b>\$5,270.42</b>         | <b>(\$12,193.26)</b> | <b>\$5,270.42</b>         | <b>(\$12,193.26)</b> | <b>\$12,193.26</b>  |

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Central Baptist Church  
Monthly Balance Sheet  
February 2022

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Accounts

| Assets                                                           |                |                       |
|------------------------------------------------------------------|----------------|-----------------------|
| <b>Checking Accounts</b>                                         |                |                       |
| 11020 - First Horizon Bank General Checking                      | \$483,394.60   |                       |
| 11040 - Select 7 Checking                                        | \$262,909.98   |                       |
| 11080 - ECU Checking                                             | \$371,258.29   |                       |
| <b>Total Checking Accounts</b>                                   |                | <b>\$1,117,562.87</b> |
| <b>Endowment Fund</b>                                            |                |                       |
| 11090 - TN Baptist Foundation Endowment                          | \$2,077,358.29 |                       |
| <b>Total Endowment Fund</b>                                      |                | <b>\$2,077,358.29</b> |
| <b>Contra Asset</b>                                              |                |                       |
| 11888 - VISA                                                     | \$104.97       |                       |
| <b>Total Contra Asset</b>                                        |                | <b>\$104.97</b>       |
| <b>Total Assets</b>                                              |                | <b>\$3,195,026.13</b> |
| Liabilities, Fund Principal, & Restricted Funds                  |                |                       |
| <b>Liabilities</b>                                               |                |                       |
| <b>Chase Visa</b>                                                |                | <b>\$2,203.79</b>     |
| <b>Payroll Liabilities</b>                                       |                |                       |
| 21010 - Federal Withholding Tax                                  | (\$107.52)     |                       |
| 21020 - FICA Tax Withholding                                     | \$114.18       |                       |
| 21030 - Insurance Withholding                                    | \$4,090.25     |                       |
| 21035 - Ministers Dental Insurance                               | \$250.44       |                       |
| 21040 - Retirement Withholding                                   | \$4,054.01     |                       |
| 21070 - HSA Withholding                                          | \$352.50       |                       |
| 21075 - Garnishment Withholding                                  | \$108.00       |                       |
| <b>Total Payroll Liabilities</b>                                 |                | <b>\$8,861.86</b>     |
| <b>Total Liabilities</b>                                         |                | <b>\$11,065.65</b>    |
| <b>Fund Principal</b>                                            |                |                       |
| 29999 - Fund Principal                                           | \$311,468.05   |                       |
| Excess Cash Received                                             | \$4,251.67     |                       |
| <b>Total Fund Principal and Excess Cash Received</b>             |                | <b>\$315,719.72</b>   |
| <b>Restricted Funds</b>                                          |                |                       |
| Total Designated Funds                                           | \$790,882.47   |                       |
| Total Permanent Restricted                                       | \$2,077,358.29 |                       |
| <b>Total Restricted Funds</b>                                    |                | <b>\$2,868,240.76</b> |
| <b>Total Liabilities, Fund Principal, &amp; Restricted Funds</b> |                | <b>\$3,195,026.13</b> |

**Central Baptist Church**  
**Monthly Summary of Restricted Accounts**  
**February 2022**

| <b>Accounts</b>                          | <b>Beginning<br/>Balance</b> | <b>Restricted<br/>Revenue</b> | <b>Restricted<br/>Expenses</b> | <b>Ending<br/>Balance</b> |
|------------------------------------------|------------------------------|-------------------------------|--------------------------------|---------------------------|
| <b>Designated Funds</b>                  |                              |                               |                                |                           |
| <b>First Horizon General</b>             |                              |                               |                                |                           |
| <b>Missions Offerings</b>                |                              |                               |                                |                           |
| 80110 - Acts 2:45 Project                | \$325.00                     | \$500.00                      | \$0.00                         | \$825.00                  |
| 80140 - CBC Local Missions/Outreach      | \$46,228.24                  | \$172.00                      | \$1,000.00                     | \$45,400.24               |
| 80180 - Christmas Missions Offering      | \$15,848.57                  | \$0.00                        | \$0.00                         | \$15,848.57               |
| 80190 - CBF Christmas Mission Offering   | \$1,040.00                   | \$0.00                        | \$0.00                         | \$1,040.00                |
| 80200 - Summer Missions Project          | \$10,423.59                  | \$0.00                        | \$0.00                         | \$10,423.59               |
| 80210 - World Team Missions              | \$4,000.00                   | \$200.00                      | \$0.00                         | \$4,200.00                |
| 80220 - World Hunger                     | \$630.00                     | \$50.00                       | \$0.00                         | \$680.00                  |
| 80230 - Men's/Women's Ministry           | \$2,068.97                   | \$0.00                        | \$0.00                         | \$2,068.97                |
| 80240 - Guatemala Donations              | \$4,103.03                   | \$0.00                        | \$0.00                         | \$4,103.03                |
| 80250 - Operation Christmas Child        | \$1,120.48                   | \$0.00                        | \$0.00                         | \$1,120.48                |
| 80260 - Murray Mission Vol. Subsidy Fund | \$8,949.50                   | \$0.00                        | \$0.00                         | \$8,949.50                |
| 80270 - Philip Young Kairos Ministry     | \$550.00                     | \$0.00                        | \$0.00                         | \$550.00                  |
| <b>Total Missions Offerings</b>          | <b>\$95,287.38</b>           | <b>\$922.00</b>               | <b>\$1,000.00</b>              | <b>\$95,209.38</b>        |
| <b>Music Ministries</b>                  |                              |                               |                                |                           |
| 80400 - Music Expansion Fund             | \$4,670.00                   | \$20.00                       | \$0.00                         | \$4,690.00                |
| 80410 - Highest Praise                   | \$3,087.36                   | \$0.00                        | \$0.00                         | \$3,087.36                |
| 80420 - Orchestra/Selah Brass            | \$968.04                     | \$0.00                        | \$0.00                         | \$968.04                  |
| 80430 - Music Academy                    | \$388.93                     | \$500.00                      | \$223.11                       | \$665.82                  |
| <b>Total Music Ministries</b>            | <b>\$9,114.33</b>            | <b>\$520.00</b>               | <b>\$223.11</b>                | <b>\$9,411.22</b>         |
| <b>Next Gen Ministries</b>               |                              |                               |                                |                           |
| 80520 - Next Gen Ministry                | \$5,610.43                   | \$10,275.00                   | \$0.00                         | \$15,885.43               |
| <b>Total Next Gen Ministries</b>         | <b>\$5,610.43</b>            | <b>\$10,275.00</b>            | <b>\$0.00</b>                  | <b>\$15,885.43</b>        |
| <b>Miscellaneous</b>                     |                              |                               |                                |                           |
| 80600 - Food Services                    | \$2,387.73                   | \$1,536.47                    | \$309.63                       | \$3,614.57                |
| 80610 - Library Memorials                | \$3.25                       | \$0.00                        | \$0.00                         | \$3.25                    |
| 80620 - Capital Needs/Building           | \$2,155.00                   | \$175.00                      | \$0.00                         | \$2,330.00                |
| 80660 - Stained Glass Class              | \$150.00                     | \$0.00                        | \$0.00                         | \$150.00                  |
| 80665 - Interior Space Team              | \$3,887.59                   | \$0.00                        | \$0.00                         | \$3,887.59                |
| <b>Total Miscellaneous</b>               | <b>\$8,583.57</b>            | <b>\$1,711.47</b>             | <b>\$309.63</b>                | <b>\$9,985.41</b>         |
| <b>Community Ministries</b>              |                              |                               |                                |                           |
| 80300 - Local Benevolence                | \$4,133.71                   | \$100.00                      | \$394.60                       | \$3,839.11                |
| 80320 - Sunday Night Live!               | \$17.32                      | \$0.00                        | \$0.00                         | \$17.32                   |
| 80330 - Dick Ellis Children's Fund       | \$4,459.82                   | \$0.00                        | \$0.00                         | \$4,459.82                |
| 80340 - Sunday School Projects           | \$5,502.86                   | \$0.00                        | \$0.00                         | \$5,502.86                |
| 80350 - Puppet Ministry                  | \$307.73                     | \$0.00                        | \$0.00                         | \$307.73                  |
| 80370 - Adult Literacy                   | \$139.14                     | \$0.00                        | \$0.00                         | \$139.14                  |
| <b>Total Community Ministries</b>        | <b>\$14,560.58</b>           | <b>\$100.00</b>               | <b>\$394.60</b>                | <b>\$14,265.98</b>        |
| <b>Senior Adult Ministry</b>             |                              |                               |                                |                           |
| 80680 - Sr Ad In-home Ministry           | \$200.56                     | \$4.00                        | \$36.64                        | \$167.92                  |
| <b>Total Senior Adult Ministry</b>       | <b>\$200.56</b>              | <b>\$4.00</b>                 | <b>\$36.64</b>                 | <b>\$167.92</b>           |
| <b>Total First Horizon General</b>       | <b>\$133,356.85</b>          | <b>\$13,532.47</b>            | <b>\$1,963.98</b>              | <b>\$144,925.34</b>       |
| <b>Weekday Preschool</b>                 |                              |                               |                                |                           |
| 81000 - Weekday Preschool                | \$14,187.81                  | \$0.00                        | \$0.00                         | \$14,187.81               |
| <b>Total Weekday Preschool</b>           | <b>\$14,187.81</b>           | <b>\$0.00</b>                 | <b>\$0.00</b>                  | <b>\$14,187.81</b>        |
| <b>Select 7</b>                          |                              |                               |                                |                           |

**Central Baptist Church**  
**Monthly Summary of Restricted Accounts**  
**February 2022**

| Accounts                                 | Beginning<br>Balance  | Restricted<br>Revenue | Restricted<br>Expenses | Ending<br>Balance     |
|------------------------------------------|-----------------------|-----------------------|------------------------|-----------------------|
| <b>General</b>                           |                       |                       |                        |                       |
| 81100 - Building Maintenance             | \$89,865.06           | \$4,200.00            | \$4,200.00             | \$89,865.06           |
| 81110 - Office Equipment                 | \$12,941.66           | \$600.00              | \$600.00               | \$12,941.66           |
| 81120 - Missions Resource Room           | \$4,556.77            | \$0.00                | \$0.00                 | \$4,556.77            |
| 81130 - Acts 2:45 Fund                   | \$61,950.97           | \$0.00                | \$6,340.00             | \$55,610.97           |
| 81140 - World Wide Mission Ventures Fund | \$91,423.16           | \$0.00                | \$0.00                 | \$91,423.16           |
| 81170 - General Interest                 | \$6,413.41            | \$0.00                | \$0.00                 | \$6,413.41            |
| 81180 - Shares Balance                   | \$500.00              | \$0.00                | \$0.00                 | \$500.00              |
| <b>Total General</b>                     | <u>\$267,651.03</u>   | <u>\$4,800.00</u>     | <u>\$11,140.00</u>     | <u>\$261,311.03</u>   |
| <b>Total Select 7</b>                    | <u>\$267,651.03</u>   | <u>\$4,800.00</u>     | <u>\$11,140.00</u>     | <u>\$261,311.03</u>   |
| <b>ECU</b>                               |                       |                       |                        |                       |
| 81200 - Interest                         | \$10,115.25           | \$157.37              | \$0.00                 | \$10,272.62           |
| 81220 - Addendum                         | \$293,881.84          | \$0.00                | \$1,785.61             | \$292,096.23          |
| 81230 - Sr Ad Assistance-Underwood/Ligon | \$50,281.50           | \$0.00                | \$0.00                 | \$50,281.50           |
| 81240 - Vehicle Replacement              | \$7,590.00            | \$150.00              | \$150.00               | \$7,590.00            |
| 81250 - Choir Robes                      | \$261.42              | \$0.00                | \$0.00                 | \$261.42              |
| 81260 - Transportation Assistance        | \$9,956.52            | \$0.00                | \$0.00                 | \$9,956.52            |
| <b>Total ECU</b>                         | <u>\$372,086.53</u>   | <u>\$307.37</u>       | <u>\$1,935.61</u>      | <u>\$370,458.29</u>   |
| <b>Total Designated Funds</b>            | <u>\$787,282.22</u>   | <u>\$18,639.84</u>    | <u>\$15,039.59</u>     | <u>\$790,882.47</u>   |
| <b><u>Permanent Restricted</u></b>       |                       |                       |                        |                       |
| 90100 - Endowment Fund                   | \$2,144,728.41        | \$0.00                | \$67,370.12            | \$2,077,358.29        |
| <b>Total Permanent Restricted</b>        | <u>\$2,144,728.41</u> | <u>\$0.00</u>         | <u>\$67,370.12</u>     | <u>\$2,077,358.29</u> |

Central Baptist Church  
Monthly BOD Report  
February 2022

| Accounts                                 | Annual Budget  | YTD Budget<br>(This Year) | YTD Actual   | MTD Budget<br>(This Year) | MTD Actual   | Budget<br>Remaining |
|------------------------------------------|----------------|---------------------------|--------------|---------------------------|--------------|---------------------|
| <b>Revenues</b>                          |                |                           |              |                           |              |                     |
| 40100 - General Budget Offerings         | \$1,945,407.77 | \$324,234.62              | \$264,747.09 | \$162,117.31              | \$127,774.09 | \$1,680,660.68      |
| <b>Total Revenues</b>                    | \$1,945,407.77 | \$324,234.62              | \$264,747.09 | \$162,117.31              | \$127,774.09 | \$1,680,660.68      |
| <b>Expenses</b>                          |                |                           |              |                           |              |                     |
| <b>Missions</b>                          |                |                           |              |                           |              |                     |
| <b>Global Cooperative Missions</b>       |                |                           |              |                           |              |                     |
| 51100 - SBC Cooperative Program          | \$194,540.78   | \$32,423.46               | \$21,666.32  | \$16,211.73               | \$7,507.10   | \$172,874.46        |
| 51110 - Cooperative Baptist Fellowship   | \$0.00         | \$0.00                    | \$11,279.10  | \$0.00                    | \$5,381.68   | (\$11,279.10)       |
| 51115 - CBC World-Wide Mission Ventures  | \$46,106.16    | \$7,684.36                | \$12,044.69  | \$3,842.18                | \$4,054.79   | \$34,061.47         |
| <b>Total Global Cooperative Missions</b> | \$240,646.94   | \$40,107.82               | \$44,990.11  | \$20,053.91               | \$16,943.57  | \$195,656.83        |
| <b>Local/State Missions</b>              |                |                           |              |                           |              |                     |
| 51120 - Associational Missions           | \$18,000.00    | \$3,000.00                | \$3,000.00   | \$1,500.00                | \$1,500.00   | \$15,000.00         |
| 51130 - Local Benevolence                | \$1,000.00     | \$166.66                  | \$62.78      | \$83.33                   | \$52.51      | \$937.22            |
| 51140 - JC Baptist Center                | \$2,000.00     | \$333.34                  | \$333.34     | \$166.67                  | \$166.67     | \$1,666.66          |
| 51170 - Keystone Dental Clinic           | \$7,400.00     | \$1,233.34                | \$1,233.34   | \$616.67                  | \$616.67     | \$6,166.66          |
| 51200 - Good Samaritan Ministries        | \$3,650.00     | \$608.34                  | \$608.34     | \$304.17                  | \$304.17     | \$3,041.66          |
| 51210 - Salvation Army                   | \$4,000.00     | \$666.66                  | \$666.66     | \$333.33                  | \$333.33     | \$3,333.34          |
| 51220 - Coalition for Kids               | \$3,400.00     | \$566.66                  | \$566.66     | \$283.33                  | \$283.33     | \$2,833.34          |
| 51240 - Operation In As Much             | \$2,000.00     | \$333.34                  | \$0.00       | \$166.67                  | \$0.00       | \$2,000.00          |
| <b>Total Local/State Missions</b>        | \$41,450.00    | \$6,908.34                | \$6,471.12   | \$3,454.17                | \$3,256.68   | \$34,978.88         |
| <b>Total Missions</b>                    | \$282,096.94   | \$47,016.16               | \$51,461.23  | \$23,508.08               | \$20,200.25  | \$230,635.71        |
| <b>Personnel</b>                         |                |                           |              |                           |              |                     |
| <b>Ministerial Salaries</b>              | \$484,641.98   | \$80,773.66               | \$86,129.20  | \$40,386.83               | \$43,064.60  | \$398,512.78        |
| <b>Personnel Salaries</b>                | \$316,377.63   | \$52,729.64               | \$35,264.27  | \$26,364.82               | \$13,209.74  | \$281,113.36        |
| <b>Ministerial Allowances</b>            | \$111,422.02   | \$18,570.28               | \$13,604.05  | \$9,285.14                | \$5,387.68   | \$97,817.97         |
| <b>Other Personnel Expenses</b>          | \$192,389.20   | \$32,064.86               | \$40,023.01  | \$16,032.43               | \$24,683.97  | \$152,366.19        |
| <b>Total Personnel</b>                   | \$1,104,830.83 | \$184,138.44              | \$175,020.53 | \$92,069.22               | \$86,345.99  | \$929,810.30        |
| <b>Organization/Ed Ministry</b>          |                |                           |              |                           |              |                     |
| <b>Ministry Organizations</b>            |                |                           |              |                           |              |                     |
| 54100 - Congregational Enrichment        | \$5,000.00     | \$833.34                  | \$448.00     | \$416.67                  | \$448.00     | \$4,552.00          |
| 54110 - Literature                       | \$15,000.00    | \$2,500.00                | \$3,216.61   | \$1,250.00                | \$3,149.64   | \$11,783.39         |
| 54120 - Adult Discipleship               | \$9,400.00     | \$1,566.66                | \$1,477.66   | \$783.33                  | \$888.25     | \$7,922.34          |
| 54125 - Preschool/Children's Ministry    | \$13,840.00    | \$2,306.66                | \$393.31     | \$1,153.33                | \$365.73     | \$13,446.69         |
| 54130 - Family Ministry                  | \$8,700.00     | \$1,450.00                | \$1,889.90   | \$725.00                  | \$1,620.19   | \$6,810.10          |
| 54135 - Student/College Ministry         | \$21,500.00    | \$3,583.34                | \$771.05     | \$1,791.67                | (\$118.67)   | \$20,728.95         |
| 54140 - Senior Adult Ministry            | \$5,100.00     | \$850.00                  | \$846.00     | \$425.00                  | \$630.00     | \$4,250.00          |
| 54150 - Music Ministry                   | \$13,730.00    | \$2,288.34                | \$1,543.81   | \$1,144.17                | \$901.31     | \$12,186.19         |
| 54160 - Congregational Care Ministry     | \$1,500.00     | \$250.00                  | \$0.00       | \$125.00                  | \$0.00       | \$1,500.00          |
| 54165 - Outreach Ministry                | \$4,500.00     | \$750.00                  | \$200.00     | \$375.00                  | \$100.00     | \$4,300.00          |
| 54170 - Deacon Ministry                  | \$2,000.00     | \$333.34                  | \$35.00      | \$166.67                  | \$0.00       | \$1,965.00          |
| 54180 - Connection                       | \$1,100.00     | \$183.34                  | \$99.98      | \$91.67                   | \$49.99      | \$1,000.02          |
| 54200 - WMU Ministry                     | \$1,500.00     | \$250.00                  | \$14.00      | \$125.00                  | \$55.00      | \$1,486.00          |
| 54210 - Church Activities                | \$1,100.00     | \$183.34                  | \$0.00       | \$91.67                   | \$0.00       | \$1,100.00          |
| 54220 - Media Library Ministry           | \$1,650.00     | \$275.00                  | \$822.98     | \$137.50                  | \$495.00     | \$827.02            |
| <b>Total Ministry Organizations</b>      | \$105,620.00   | \$17,603.36               | \$11,758.30  | \$8,801.68                | \$8,584.44   | \$93,861.70         |

Central Baptist Church  
Monthly BOD Report  
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| Accounts                                                | Annual Budget  | YTD Budget<br>(This Year) | YTD Actual    | MTD Budget<br>(This Year) | MTD Actual    | Budget<br>Remaining |
|---------------------------------------------------------|----------------|---------------------------|---------------|---------------------------|---------------|---------------------|
| <b>Ministry Support</b>                                 |                |                           |               |                           |               |                     |
| 55010 - Education A/V                                   | \$1,200.00     | \$200.00                  | \$89.99       | \$100.00                  | \$0.00        | \$1,110.01          |
| 55020 - Gathering Worship Support                       | \$12,665.00    | \$2,110.84                | \$3,125.36    | \$1,055.42                | \$1,593.45    | \$9,539.64          |
| 55030 - MEDIA                                           | \$12,318.00    | \$2,053.00                | \$1,030.24    | \$1,026.50                | \$658.44      | \$11,287.76         |
| 55040 - Pulpit Honoraria                                | \$600.00       | \$100.00                  | \$0.00        | \$50.00                   | \$0.00        | \$600.00            |
| 55050 - Worship Resources                               | \$1,200.00     | \$200.00                  | \$447.93      | \$100.00                  | \$247.93      | \$752.07            |
| 55060 - Church Publicity                                | \$1,500.00     | \$250.00                  | \$112.14      | \$125.00                  | \$49.84       | \$1,387.86          |
| 55070 - Church-wide Reception                           | \$1,500.00     | \$250.00                  | \$0.00        | \$125.00                  | \$0.00        | \$1,500.00          |
| 55090 - Baptist & Reflector                             | \$900.00       | \$150.00                  | \$115.08      | \$75.00                   | \$57.54       | \$784.92            |
| 56110 - Office Administration                           | \$30,000.00    | \$5,000.00                | \$4,983.82    | \$2,500.00                | \$3,242.47    | \$25,016.18         |
| 56120 - Care & Concern Team                             | \$2,000.00     | \$333.34                  | \$0.00        | \$166.67                  | \$0.00        | \$2,000.00          |
| 56130 - History Team                                    | \$1,000.00     | \$166.66                  | \$0.00        | \$83.33                   | \$0.00        | \$1,000.00          |
| 56150 - Flowers                                         | \$300.00       | \$50.00                   | \$0.00        | \$25.00                   | \$58.00       | \$300.00            |
| 56160 - Interior Space Team                             | \$3,500.00     | \$583.34                  | \$0.00        | \$291.67                  | \$0.00        | \$3,500.00          |
| 56170 - Food Services                                   | \$2,000.00     | \$333.34                  | \$152.85      | \$166.67                  | \$58.24       | \$1,847.15          |
| 56180 - Parish Nurse                                    | \$450.00       | \$75.00                   | \$0.00        | \$37.50                   | \$0.00        | \$450.00            |
| 57000 - Transportation                                  | \$5,700.00     | \$950.00                  | \$200.00      | \$475.00                  | \$50.00       | \$5,500.00          |
| <b>Total Ministry Support</b>                           | \$76,833.00    | \$12,805.52               | \$10,257.41   | \$6,402.76                | \$6,015.91    | \$66,575.59         |
| <b>Total Organization/Ed Ministry Building Expenses</b> | \$182,453.00   | \$30,408.88               | \$22,015.71   | \$15,204.44               | \$14,600.35   | \$160,437.29        |
| <b>Utilities</b>                                        |                |                           |               |                           |               |                     |
| 58100 - Electricity                                     | \$100,000.00   | \$16,666.66               | \$10,717.79   | \$8,333.33                | \$5,577.34    | \$89,282.21         |
| 58110 - Water                                           | \$10,000.00    | \$1,666.66                | \$1,565.30    | \$833.33                  | \$763.86      | \$8,434.70          |
| 58120 - Gas                                             | \$20,000.00    | \$3,333.34                | \$5,215.74    | \$1,666.67                | \$3,006.18    | \$14,784.26         |
| 58130 - Telephone                                       | \$6,500.00     | \$1,083.34                | \$841.52      | \$541.67                  | \$420.75      | \$5,658.48          |
| <b>Total Utilities</b>                                  | \$136,500.00   | \$22,750.00               | \$18,340.35   | \$11,375.00               | \$9,768.13    | \$118,159.65        |
| <b>Building &amp; Equipment</b>                         |                |                           |               |                           |               |                     |
| 58140 - Church Insurance                                | \$51,577.00    | \$8,596.16                | \$12,199.00   | \$4,298.08                | \$11,743.00   | \$39,378.00         |
| 58150 - Upkeep on Grounds                               | \$8,000.00     | \$1,333.34                | \$817.12      | \$666.67                  | \$17.33       | \$7,182.88          |
| 58160 - Custodial Supplies                              | \$13,500.00    | \$2,250.00                | \$1,279.76    | \$1,125.00                | \$886.00      | \$12,220.24         |
| 58170 - Building Maintenance                            | \$120,750.00   | \$20,125.00               | \$13,894.56   | \$10,062.50               | \$5,276.24    | \$106,855.44        |
| 58180 - Equipment Maintenance                           | \$25,000.00    | \$4,166.66                | \$3,589.58    | \$2,083.33                | \$285.00      | \$21,410.42         |
| 58190 - Information Technology                          | \$20,000.00    | \$3,333.34                | \$378.19      | \$1,666.67                | \$179.13      | \$19,621.81         |
| 58200 - Laundry and Supplies                            | \$700.00       | \$116.66                  | \$0.00        | \$58.33                   | \$0.00        | \$700.00            |
| <b>Total Building &amp; Equipment</b>                   | \$239,527.00   | \$39,921.16               | \$32,158.21   | \$19,960.58               | \$18,386.70   | \$207,368.79        |
| <b>Total Building Expenses</b>                          | \$376,027.00   | \$62,671.16               | \$50,498.56   | \$31,335.58               | \$28,154.83   | \$325,528.44        |
| <b>Total Expenses</b>                                   | \$1,945,407.77 | \$324,234.64              | \$298,996.03  | \$162,117.32              | \$149,301.42  | \$1,646,411.74      |
| <b>Net Total</b>                                        | \$0.00         | (\$0.02)                  | (\$34,248.94) | (\$0.01)                  | (\$21,527.33) | \$34,248.94         |
| <b>Weekday Preschool Revenues</b>                       |                |                           |               |                           |               |                     |
| 40500 - Weekday Preschool Revenues                      | \$340,950.00   | \$68,190.00               | \$93,696.56   | \$34,095.00               | \$59,858.56   | \$247,253.44        |
| <b>Total Weekday Preschool Revenues</b>                 | \$340,950.00   | \$68,190.00               | \$93,696.56   | \$34,095.00               | \$59,858.56   | \$247,253.44        |
| <b>Weekday Preschool Expenses</b>                       |                |                           |               |                           |               |                     |
| 58250 - Weekday Personnel                               | \$316,226.00   | \$52,704.34               | \$49,532.83   | \$26,352.17               | \$19,664.49   | \$266,693.17        |

Central Baptist Church  
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| Accounts                                | Annual Budget       | YTD Budget<br>(This Year) | YTD Actual         | MTD Budget<br>(This Year) | MTD Actual         | Budget<br>Remaining |
|-----------------------------------------|---------------------|---------------------------|--------------------|---------------------------|--------------------|---------------------|
| 58260 - Supplies                        | \$9,648.00          | \$1,929.60                | \$1,481.35         | \$964.80                  | \$609.51           | \$8,166.65          |
| 58270 - Cleaning                        | \$9,255.00          | \$1,851.00                | \$3,161.74         | \$925.50                  | \$768.79           | \$6,093.26          |
| 58280 - Copier Expenses                 | \$4,849.00          | \$969.80                  | \$918.87           | \$484.90                  | \$753.30           | \$3,930.13          |
| 58290 - Miscellaneous Expenses          | \$972.00            | \$194.40                  | \$101.16           | \$97.20                   | \$90.21            | \$870.84            |
| <b>Total Weekday Preschool Expenses</b> | <b>\$340,950.00</b> | <b>\$57,649.14</b>        | <b>\$55,195.95</b> | <b>\$28,824.57</b>        | <b>\$21,886.30</b> | <b>\$285,754.05</b> |
| <b>Net Operating Total</b>              | <b>\$0.00</b>       | <b>\$10,540.84</b>        | <b>\$4,251.67</b>  | <b>\$5,270.42</b>         | <b>\$16,444.93</b> | <b>(\$4,251.67)</b> |



## Authorized Signer Change

|                           |                           |
|---------------------------|---------------------------|
| Date                      |                           |
| Agent Name / Contact Name | Jay Carlisle              |
| Agent Phone Number        | 803-320-1780              |
| Agent Email Address       | jcarlisle@cardconnect.com |

|                         |                        |
|-------------------------|------------------------|
| Merchant Account Number | 6878530                |
| Merchant Legal Name     | Central Baptist Church |
| Merchant Phone Number   | (423) 926-7121         |

|                            | Current Authorized Signer                  | New Authorized Signer                          |
|----------------------------|--------------------------------------------|------------------------------------------------|
| Legal Contact Name         | Bernie Elliott                             | Michael L Davis                                |
| Legal Contact Title        | Authorized Signer                          | Authorized Signer                              |
| Legal Contact Home Address | 711 Clamar St<br>Johnson City, TN<br>37604 | 12 Cherokee Ridge Ct<br>Johnson City, TN 37604 |
| Date of Birth              | 9/18/1955                                  | 01/07/1959                                     |
| Last 4 of SSN / SIN        | 1379                                       | 1884                                           |
| Equity %                   | N/A                                        | NA                                             |
| Reason for Change          | N/A                                        | New ADMINISTRATOR                              |

I certify that I am either the current legal signer and/or business owner and that the above change does not represent a change in ownership. I further certify that I am authorized to approve the above changes for the merchant named and the information supplied is both true and accurate. For changes involving a Legal Contact / Signer Name or Legal Business Name Change, I certify that I am the current legal signer and the above changes do not represent a change in ownership. I authorize you to request and obtain from a consumer reporting agency, personal and business consumer reports. I also authorize you to obtain subsequent consumer reports in connections with the maintenance, updating, renewal, or extension of the merchant agreement. I agree that all references, including banks and consumer reporting agencies, may release any and all personal and business credit financial information to you. Only the application signer is permitted to submit change requests and the signatures must match the original merchant application.

PLEASE UPLOAD CORPORATE  
MINUTES CONFIRMING THE  
NEW AUTHORIZED SIGNER.

Bernie Elliot

Current Authorized Signer's Name  
DocuSigned by:

*Bernie Elliot*

800DD1FB3D584E4...

Current Authorized Signer's Signature

Michael Davis

New Authorized Signer's Name

New Authorized Signer's Signature