

Central Baptist Church
300 North Roan Street
Johnson City, Tennessee

BOARD OF DIRECTORS MEETING
Wednesday, February 12, 2020
Room A-002 (Lower Level)

A G E N D A

1. Presiding: Ed Gibbons, Chairman
2. Invocation
3. REPORTS
 - a. Minutes of Previous Meeting – Church Clerk
 - b. Financial Report – Church Treasurer
 - c. Sub-Committee Reports:
 - Acts 2:45
 - Audit/Financial
 - Budget/Insurance
 - Endowment
4. OLD BUSINESS
5. NEW BUSINESS
 - a. Request from Missions Committee (Debbie Taylor)
 - b. Request of conversion of account #80230 Christian Women's Job Corp (Tommy Hood)
 - c. Global Missions Offering—Goal \$30,000/Received to Date \$21,279.44.
6. BENEDICTION

Central Baptist Church
Johnson City, Tennessee
Minutes of the Board of Directors' Meeting
January 8, 2020

Present: Floyd Brown, Jason Carter, David Davis, Tim Dills, Bob Fife, Ed Gibbons, Paul Gray, Sally Harris, Dan Hatcher, Jeff Keller, Bill McCollum. Absent: Richard Fields, Tony Street, Sheila Talley. Also present: Gene Elliott and Dr. Tommy Hood.

The Board of Directors of Central Baptist Church, 300 North Roan Street, Johnson City, TN, met on Wednesday, January 8, 2020, at 5:30 p.m. The meeting was called to order by Chairman Ed Gibbons who led in prayer. He introduced new members Bob Fife, Jeff Keller, and all members introduced themselves.

Reports:

- a. Minutes of the Previous Meeting – The minutes of December 11, 2019, were unanimously approved on a motion by Tim Dills and second by David Davis.
- b. Financial Report – Tim Dills, Church Treasurer, reviewed the Account Reconciliation for the Financial Report ending December 31, 2019. He reported strong contributions in December (\$307,000). He stated revenue finished \$97,000 below budget requirements but expenditures were \$266,000 below the budgeted amounts for 2019. After short discussion, on a motion by Dan Hatcher and second by Jeff Keller, the Financial Report was unanimously approved as presented and filed for audit. The account reconciliation follows:

Central Baptist Church Monthly Balance Sheet December 2019

Accounts	Assets	
Checking Accounts		
11020 - First TN Bank General Checking	\$484,206.01	
11040 - Select 7 Checking	\$279,772.96	
11080 - ECU Checking	<u>\$218,722.13</u>	
Total Checking Accounts		\$982,701.10
Endowment Fund		
11090 - TN Baptist Foundation Endowment	<u>\$1,128,146.11</u>	
Total Endowment Fund		<u>\$1,128,146.11</u>
Total Assets		<u>\$2,110,847.21</u>
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	Liabilities, Fund Principal, & Restricted Funds	
Liabilities		
Payroll Liabilities		
21010 - Federal Withholding Tax	\$2,029.70	
21020 - FICA Tax Withholding	\$4,716.61	
21030 - Insurance Withholding	\$3,793.91	
21035 - Ministers Dental Insurance	\$78.24	
21040 - Retirement Withholding	\$2,156.91	
21055 - Children's Pastor Withholding	\$2,625.00	
21070 - HSA Withholding	<u>\$384.00</u>	
Total Payroll Liabilities		<u>\$15,784.37</u>
Total Liabilities		\$15,784.37
Fund Principal		
29999 - Fund Principal	\$177,905.38	
Excess Cash Received	<u>\$163,558.92</u>	
Total Fund Principal and Excess Cash Received		\$341,464.30
Restricted Funds		
Total Designated Funds	\$625,452.43	
Total Permanent Restricted	<u>\$1,128,146.11</u>	
Total Restricted Funds		<u>\$1,753,598.54</u>
Total Liabilities, Fund Principal, & Restricted Funds		<u>\$2,110,847.21</u>

- c. Sub-Committee Reports: Prior to the Sub-Committee reports Chairman Gibbons appointed each new Board Member to serve on Sub-Committees as follows: Jeff Keller – Audit/Financial; Bob Fife – Endowment; Tony Street – Acts 2:45; Richard Fields – Budget/Insurance.
- a. Acts 2:45 – Chairman Gibbons asked Sally Harris to give a brief overview of the work of the Acts 2:45 Sub-Committee for the benefit of new Board members. She explained the purpose of the funds and procedures followed for considering each application. Sally then reported on two applications considered since the December meeting. One was approved by the full Board in the amount of \$1545 on December 19, 2019. A second application requesting \$1,419 was denied by a majority of the Board. This applicant was offered personal counseling and financial counseling with the Board paying the expenses for these services.
- b. Audit/Financial – Gene Elliott reported on addendum accounts in the budget that include escrow monies each year. He noted that the escrow amounts for 2019 have not been transferred into Office Administration (#56110), Building Maintenance (#58170), and Transportation (#57000). He stated that surplus funds for 2019 will be approximately \$163,000. The Board voted to transfer funds from surplus funds into designated escrow accounts as follows: Office Administration (Acct. # 81110) - \$7,200; Building Maintenance (Acct. # 81100) - \$50,400; and Transportation (Acct.# 81240/81260) - \$3,840 for a total of \$61,440. The motion was made by David Davis and second by Dan Hatcher and was approved unanimously. The Board then voted unanimously on a motion by Jeff Keller and second by Dan Hatcher to transfer the balance of surplus funds (approximately \$100,000) to Addendum Account #81220.
- c. Budget/Insurance – No report.
- d. Endowment – No report.

New Business:

- a. Information: Dr. Hood shared that Gene Elliott's move from Executive Pastor to Outreach & Congregational Care Pastor will not change his compensation. He explained that the Church Minister Relations Committee is developing a new job description for Pastor of Organization and Education and this will be presented at the February Quarterly Business Meeting. He pointed out that Carla Kidd is retiring this year and the duties of Executive Pastor and Faith Formations Pastor will be combined into this new job description. This will put CBC back to 6 ministers.

There being no further business the meeting was adjourned with prayer by Dr. Hood.

Respectfully submitted,
Sally Harris, Church Clerk

**Central Baptist Church
Monthly BOD Report
January 2020**

	Annual Budget	MTD Actual	YTD Actual	YTD Budget/Actual	Budget Remaining	% of Budget Used
Revenues						
40100 - General Budget Offerings	\$2,042,144.22	\$151,652.64	\$151,652.64	(\$18,526.05)	\$1,890,491.58	7.43 %
Total Revenues	<u>\$2,042,144.22</u>	<u>\$151,652.64</u>	<u>\$151,652.64</u>	<u>(\$18,526.05)</u>	<u>\$1,890,491.58</u>	<u>7.43 %</u>
Expenses						
Missions						
Global Cooperative Missions						
51100 - SBC Cooperative Program	\$164,000.00	\$25,470.73	\$25,470.73	(\$11,804.06)	\$138,529.27	15.53 %
51110 - Cooperative Baptist Fellowship	\$40,214.42	\$3,853.69	\$3,853.69	(\$502.49)	\$36,360.73	9.58 %
51115 - CBC World-Wide Mission Ventures	\$48,398.82	\$8,400.01	\$8,400.01	(\$4,366.77)	\$39,998.81	17.36 %
Total Global Cooperative Missions	<u>\$252,613.24</u>	<u>\$37,724.43</u>	<u>\$37,724.43</u>	<u>(\$16,673.32)</u>	<u>\$214,888.81</u>	<u>14.93 %</u>
Local/State Missions						
51120 - Associational Missions	\$18,000.00	\$1,500.00	\$1,500.00	\$0.00	\$16,500.00	8.33 %
51130 - Local Benevolence	\$1,000.00	\$0.00	\$0.00	\$83.33	\$1,000.00	0.00 %
51140 - JC Baptist Center	\$2,000.00	\$166.67	\$166.67	\$0.00	\$1,833.33	8.33 %
51151 - Family Promise In-house Expenses	\$1,000.00	\$6.37	\$6.37	\$76.96	\$993.63	0.64 %
51170 - Keystone Dental Clinic	\$7,400.00	\$616.67	\$616.67	\$0.00	\$6,783.33	8.33 %
51200 - Good Samaritan Ministries	\$3,650.00	\$304.17	\$304.17	\$0.00	\$3,345.83	8.33 %
51210 - Salvation Army	\$4,000.00	\$333.33	\$333.33	\$0.00	\$3,666.67	8.33 %
51220 - Coalition for Kids	\$3,400.00	\$283.33	\$283.33	\$0.00	\$3,116.67	8.33 %
51230 - Children's Outreach	\$500.00	\$0.00	\$0.00	\$41.67	\$500.00	0.00 %
51240 - Operation In As Much	\$1,000.00	\$0.00	\$0.00	\$83.33	\$1,000.00	0.00 %
Total Local/State Missions	<u>\$41,950.00</u>	<u>\$3,210.54</u>	<u>\$3,210.54</u>	<u>\$285.29</u>	<u>\$38,739.46</u>	<u>7.65 %</u>
Total Missions	<u>\$294,563.24</u>	<u>\$40,934.97</u>	<u>\$40,934.97</u>	<u>(\$16,388.03)</u>	<u>\$253,628.27</u>	<u>13.90 %</u>
Personnel						
Ministerial Salaries	\$529,463.87	\$40,010.08	\$40,010.08	\$4,111.90	\$489,453.79	7.56 %
Personnel Salaries	\$421,629.64	\$32,392.91	\$32,392.91	\$2,742.90	\$389,236.73	7.68 %
Ministerial Allowances						
Senior Pastor Allowances	\$5,400.00	\$220.00	\$220.00	\$229.99	\$5,180.00	4.07 %
Worship Pastor Allowances	\$2,950.00	\$0.00	\$0.00	\$245.83	\$2,950.00	0.00 %
Executive Pastor Allowances	\$3,050.00	\$0.00	\$0.00	\$254.16	\$3,050.00	0.00 %
Next Gen Pastor Allowances	\$2,500.00	\$149.95	\$149.95	\$58.38	\$2,350.05	6.00 %
Faith Formation Pastor Allow	\$1,550.00	\$0.00	\$0.00	\$129.17	\$1,550.00	0.00 %
Congregation Care Pastor Allow	\$2,300.00	\$0.00	\$0.00	\$191.67	\$2,300.00	0.00 %
Children's Pastor Allowances	\$2,200.00	\$69.00	\$69.00	\$114.33	\$2,131.00	3.14 %
Other Ministerial Allowances						
53800 - Ministerial Study Leave	\$2,500.00	\$0.00	\$0.00	\$208.33	\$2,500.00	0.00 %
53810 - Staff Development	\$2,400.00	\$0.00	\$0.00	\$200.00	\$2,400.00	0.00 %
Total Other Ministerial Allowances	<u>\$4,900.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$408.33</u>	<u>\$4,900.00</u>	<u>0.00 %</u>
Total Ministerial Allowances	<u>\$24,850.00</u>	<u>\$438.95</u>	<u>\$438.95</u>	<u>\$1,631.86</u>	<u>\$24,411.05</u>	<u>1.77 %</u>
Other Personnel Expenses						
53900 - Ministerial CBC Retirement	\$52,946.40	\$3,902.00	\$3,902.00	\$510.20	\$49,044.40	7.37 %
53910 - Social Security Taxes	\$33,000.00	\$2,765.74	\$2,765.74	(\$15.74)	\$30,234.26	8.38 %
53920 - Employee Insurance Plan	\$96,988.07	\$8,080.64	\$8,080.64	\$1.70	\$88,907.43	8.33 %
53930 - Support Staff Retirement	\$12,200.00	\$786.68	\$786.68	\$229.99	\$11,413.32	6.45 %
Total Other Personnel Expenses	<u>\$195,134.47</u>	<u>\$15,535.06</u>	<u>\$15,535.06</u>	<u>\$726.15</u>	<u>\$179,599.41</u>	<u>7.96 %</u>
Total Personnel	<u>\$1,171,077.98</u>	<u>\$88,377.00</u>	<u>\$88,377.00</u>	<u>\$9,212.81</u>	<u>\$1,082,700.98</u>	<u>7.55 %</u>

Central Baptist Church
Monthly BOD Report
January 2020

	Annual Budget	MTD Actual	YTD Actual	YTD Budget/Actual	Budget Remaining	% of Budget Used
Organization/Ed Ministry						
Ministry Organizations						
54100 - Congregational Enrichment	\$3,000.00	\$0.00	\$0.00	\$250.00	\$3,000.00	0.00 %
54110 - Literature	\$28,000.00	\$1,577.11	\$1,577.11	\$756.22	\$26,422.89	5.63 %
54120 - Faith Formation Ministry	\$9,400.00	\$582.32	\$582.32	\$201.01	\$8,817.68	6.19 %
54125 - Preschool/Children's Ministry	\$11,575.00	\$371.32	\$371.32	\$593.26	\$11,203.68	3.21 %
54130 - Next Generation Ministry	\$8,700.00	\$676.27	\$676.27	\$48.73	\$8,023.73	7.77 %
54135 - Youth/College Ministry	\$21,500.00	(\$849.96)	(\$849.96)	\$2,641.63	\$22,349.96	0.00 %
54140 - Senior Adult Ministry	\$4,400.00	\$0.00	\$0.00	\$366.67	\$4,400.00	0.00 %
54150 - Music Ministry	\$13,730.00	\$18.99	\$18.99	\$1,125.18	\$13,711.01	0.14 %
54160 - Congregational Care Ministry	\$1,500.00	\$0.00	\$0.00	\$125.00	\$1,500.00	0.00 %
54165 - Outreach Ministry	\$4,000.00	\$0.00	\$0.00	\$333.33	\$4,000.00	0.00 %
54170 - Deacon Ministry	\$1,500.00	\$75.00	\$75.00	\$50.00	\$1,425.00	5.00 %
54180 - Connection	\$800.00	\$49.99	\$49.99	\$16.68	\$750.01	6.25 %
54190 - CARE	\$1,000.00	\$0.00	\$0.00	\$83.33	\$1,000.00	0.00 %
54200 - WMU Ministry	\$1,500.00	\$2.20	\$2.20	\$122.80	\$1,497.80	0.15 %
54210 - Church Activities	\$1,100.00	\$0.00	\$0.00	\$91.67	\$1,100.00	0.00 %
54220 - Media Library Ministry	\$1,650.00	\$0.00	\$0.00	\$137.50	\$1,650.00	0.00 %
Total Ministry Organizations	\$113,355.00	\$2,503.24	\$2,503.24	\$6,943.01	\$110,851.76	2.21 %
Ministry Support						
55010 - Education A/V	\$1,200.00	\$4.37	\$4.37	\$95.63	\$1,195.63	0.36 %
55020 - Gathering Worship Support	\$3,008.00	\$272.27	\$272.27	(\$21.60)	\$2,735.73	9.05 %
55030 - Worship A/V	\$3,400.00	\$0.00	\$0.00	\$283.33	\$3,400.00	0.00 %
55040 - Pulpit Honoraria	\$600.00	\$0.00	\$0.00	\$50.00	\$600.00	0.00 %
55050 - Worship Resources	\$1,200.00	\$0.00	\$0.00	\$100.00	\$1,200.00	0.00 %
55060 - Church Publicity	\$1,200.00	\$49.84	\$49.84	\$50.16	\$1,150.16	4.15 %
55070 - Church-wide Receptions	\$1,500.00	(\$4.32)	(\$4.32)	\$129.32	\$1,504.32	0.00 %
55090 - Baptist & Reflector	\$900.00	\$64.23	\$64.23	\$10.77	\$835.77	7.14 %
56110 - Office Administration	\$30,000.00	\$571.16	\$571.16	\$1,928.84	\$29,428.84	1.90 %
56120 - Care & Concern Team	\$2,000.00	\$153.95	\$153.95	\$12.72	\$1,846.05	7.70 %
56130 - History Team	\$2,000.00	\$543.00	\$543.00	(\$376.33)	\$1,457.00	27.15 %
56150 - Flowers	\$300.00	\$0.00	\$0.00	\$25.00	\$300.00	0.00 %
56160 - Interior Design Committee	\$3,500.00	\$0.00	\$0.00	\$291.67	\$3,500.00	0.00 %
56170 - Food Services	\$2,000.00	\$0.00	\$0.00	\$166.67	\$2,000.00	0.00 %
56180 - Parish Nurse	\$450.00	\$0.00	\$0.00	\$37.50	\$450.00	0.00 %
57000 - Transportation	\$7,500.00	\$0.00	\$0.00	\$625.00	\$7,500.00	0.00 %
Total Ministry Support	\$60,758.00	\$1,654.50	\$1,654.50	\$3,408.68	\$59,103.50	2.72 %
Total Organization/Ed Ministry	\$174,113.00	\$4,157.74	\$4,157.74	\$10,351.69	\$169,955.26	2.39 %
Building Expenses						
Utilities						
58100 - Electricity	\$111,000.00	\$6,541.37	\$6,541.37	\$2,708.63	\$104,458.63	5.89 %
58110 - Water	\$10,000.00	\$799.65	\$799.65	\$33.68	\$9,200.35	8.00 %
58120 - Gas	\$23,000.00	\$4,051.74	\$4,051.74	(\$2,135.07)	\$18,948.26	17.62 %
58130 - Telephone	\$12,500.00	\$1,023.25	\$1,023.25	\$18.42	\$11,476.75	8.19 %
Total Utilities	\$156,500.00	\$12,416.01	\$12,416.01	\$625.66	\$144,083.99	7.93 %
Building & Equipment						
58140 - Church Insurance	\$50,075.00	\$565.40	\$565.40	\$3,607.52	\$49,509.60	1.13 %
58150 - Upkeep on Grounds	\$10,000.00	\$620.00	\$620.00	\$213.33	\$9,380.00	6.20 %
58160 - Custodial Supplies	\$14,500.00	\$3,668.96	\$3,668.96	(\$2,460.63)	\$10,831.04	25.30 %
58170 - Building Maintenance	\$120,750.00	\$3,321.31	\$3,321.31	\$6,741.19	\$117,428.69	2.75 %
58180 - Equipment Maintenance	\$27,000.00	\$1,477.21	\$1,477.21	\$772.79	\$25,522.79	5.47 %
58190 - Information Technology	\$22,865.00	\$1,052.84	\$1,052.84	\$852.58	\$21,812.16	4.60 %
58200 - Laundry and Supplies	\$700.00	\$0.00	\$0.00	\$58.33	\$700.00	0.00 %
Total Building & Equipment	\$245,890.00	\$10,705.72	\$10,705.72	\$9,785.11	\$235,184.28	4.35 %
Total Building Expenses	\$402,390.00	\$23,121.73	\$23,121.73	\$10,410.77	\$379,268.27	5.75 %
Total Expenses	\$2,042,144.22	\$156,591.44	\$156,591.44	\$13,587.24	\$1,885,552.78	7.67 %
Net Total						
Net Total	\$0.00	(\$4,938.80)	(\$4,938.80)	(\$4,938.81)	\$4,938.80	0.00 %
Other Expenses						
58300 - Transfers	\$0.00	\$133,234.84	\$133,234.84	(\$133,234.84)	(\$133,234.84)	0.00 %
Total Other Expenses	\$0.00	\$133,234.84	\$133,234.84	(\$133,234.84)	(\$133,234.84)	0.00 %
Net Operating Total						
Net Operating Total	\$0.00	(\$138,173.64)	(\$138,173.64)	(\$138,173.65)	\$138,173.64	0.00 %

Central Baptist Church
Monthly Summary of Restricted Accounts
January 2020

Note: The Report Option to include Open Transactions is selected.

	Beginning Balance	Restricted Revenue	Restricted Expenses	Ending Balance
Designated Funds				
FTB General				
Missions Offerings				
80100 - Annie Armstrong Offering	\$105.00	\$0.00	\$0.00	\$105.00
80110 - Acts 2:45 Project	\$500.00	\$1,250.00	\$1,750.00	\$0.00
80130 - TN Baptist Children's Home	\$1,650.00	\$0.00	\$0.00	\$1,650.00
80140 - CBC Local Missions/Outreach	\$17,105.24	\$0.00	\$0.00	\$17,105.24
80160 - Golden State Offering	\$3,612.00	\$0.00	\$3,612.00	\$0.00
80180 - Christmas Missions Offering	\$18,384.44	\$405.00	\$0.00	\$18,789.44
80190 - CBF Christmas Mission Offering	\$2,290.00	\$0.00	\$0.00	\$2,290.00
80200 - Summer Missions Project	\$423.59	\$0.00	\$0.00	\$423.59
80210 - World Team Missions	\$1,100.00	\$1,100.00	\$1,000.00	\$1,200.00
80220 - World Hunger	\$0.00	\$1,615.00	\$0.00	\$1,615.00
80230 - Christian Women's Job Corp	\$4,422.02	\$0.00	\$250.00	\$4,172.02
80240 - Guatemala Donations	\$10,481.86	\$100.00	\$0.00	\$10,581.86
80250 - Operation Christmas Child	(\$2.00)	\$0.00	\$0.00	(\$2.00)
80260 - Murray Mission Vol. Subsidy Fund	\$5,389.50	\$20.00	\$0.00	\$5,409.50
80270 - Philip Young Kairos Ministry	\$400.00	\$0.00	\$0.00	\$400.00
80280 - Africa International	\$1,311.58	\$0.00	\$0.00	\$1,311.58
Total Missions Offerings	\$67,173.23	\$4,490.00	\$6,612.00	\$65,051.23
Music Ministries				
80400 - Music Expansion Fund	\$0.00	\$50.00	\$0.00	\$50.00
80410 - Highest Praise	\$2,787.36	\$300.00	\$0.00	\$3,087.36
80420 - Orchestra/Selah Brass	\$940.07	\$0.00	\$23.53	\$916.54
80430 - Music Academy	\$1,693.47	\$0.00	\$255.26	\$1,438.21
Total Music Ministries	\$5,420.90	\$350.00	\$278.79	\$5,492.11
Next Gen Ministries				
80500 - Maggard Memorials	\$1,222.13	\$0.00	\$1,073.08	\$149.05
80510 - Lowe Memorials	\$645.00	\$0.00	\$0.00	\$645.00
80520 - NG Ministry	\$3,574.83	\$200.00	\$435.74	\$3,339.09
Total Next Gen Ministries	\$5,441.96	\$200.00	\$1,508.82	\$4,133.14
Miscellaneous				
80600 - Food Services	\$4,846.97	\$1,416.75	\$2,876.94	\$3,386.78
80610 - Library Memorials	\$159.55	\$0.00	\$0.00	\$159.55
80620 - Capital Needs/Building	\$16,415.85	\$625.00	\$3,002.50	\$14,038.35
80640 - Sabbatical Assistance	\$1,489.45	\$0.00	\$0.00	\$1,489.45
80650 - 150th Church Anniversary	\$801.56	\$0.00	\$0.00	\$801.56
80660 - Stained Glass Class	\$150.00	\$0.00	\$0.00	\$150.00
80665 - Interior Design Committee	\$6,541.66	\$0.00	\$0.00	\$6,541.66
Total Miscellaneous	\$30,405.04	\$2,041.75	\$5,879.44	\$26,567.35
Community Ministries				
80300 - Local Benevolence	\$2,709.87	\$50.00	\$0.00	\$2,759.87
80310 - Coy Christian Fund	\$428.05	\$0.00	\$0.00	\$428.05
80320 - Sunday Night Live!	\$66.59	\$0.00	\$0.00	\$66.59
80330 - Dick Ellis Shoe Fund	\$3,159.82	\$0.00	\$0.00	\$3,159.82
80340 - Sunday School Projects	\$5,730.47	\$0.00	\$227.61	\$5,502.86
80350 - Puppet Ministry	\$107.73	\$0.00	\$0.00	\$107.73
80360 - House Construction Fund	\$2,617.94	\$0.00	\$0.00	\$2,617.94
80370 - Adult Literacy	\$139.14	\$0.00	\$0.00	\$139.14
Total Community Ministries	\$14,959.61	\$50.00	\$227.61	\$14,782.00
Senior Adult Ministry				
80680 - Sr Ad In-home Ministry	\$2,679.57	\$22.00	\$125.96	\$2,575.61
Total Senior Adult Ministry	\$2,679.57	\$22.00	\$125.96	\$2,575.61
Total FTB General	\$126,080.31	\$7,153.75	\$14,632.62	\$118,601.44

Central Baptist Church
Monthly Summary of Restricted Accounts
January 2020

Note: The Report Option to include Open Transactions is selected.

	<u>Beginning Balance</u>	<u>Restricted Revenue</u>	<u>Restricted Expenses</u>	<u>Ending Balance</u>
Weekday Preschool				
81000 - Weekday Preschool	\$1,877.03	\$29,233.34	\$36,800.87	(\$5,690.50)
Total Weekday Preschool	<u>\$1,877.03</u>	<u>\$29,233.34</u>	<u>\$36,800.87</u>	<u>(\$5,690.50)</u>
Select 7				
General				
81100 - Building Maintenance	\$140,758.20	\$35,300.00	\$0.00	\$176,058.20
81110 - Office Equipment	\$9,400.83	\$1,090.00	\$1,247.31	\$9,243.52
81120 - Missions Resource Room	\$11,320.27	\$13,000.00	\$0.00	\$24,320.27
81130 - Acts 2:45 Fund	\$23,843.67	\$1,750.00	\$526.94	\$25,066.73
81140 - World Wide Mission Ventures Fund	\$90,405.75	\$8,400.01	\$0.00	\$98,805.76
81170 - General Interest	\$3,544.24	\$0.00	\$0.00	\$3,544.24
81180 - Shares Balance	\$500.00	\$0.00	\$0.00	\$500.00
Total General	<u>\$279,772.96</u>	<u>\$59,540.01</u>	<u>\$1,774.25</u>	<u>\$337,538.72</u>
Total Select 7	<u>\$279,772.96</u>	<u>\$59,540.01</u>	<u>\$1,774.25</u>	<u>\$337,538.72</u>
ECU				
81200 - Interest	\$5,530.31	\$102.60	\$0.00	\$5,632.91
81220 - Addendum	\$153,379.12	\$0.00	\$0.00	\$153,379.12
81230 - Sr Ad Assistance-Underwood/Ligon	\$50,431.50	\$0.00	\$0.00	\$50,431.50
81240 - Vehicle Replacement	\$0.00	\$1,800.00	\$0.00	\$1,800.00
81250 - Choir Robes	\$261.42	\$0.00	\$0.00	\$261.42
81260 - Transportation Assistance	\$7,916.52	\$2,040.00	\$0.00	\$9,956.52
81270 - Visioning Team	\$1,203.26	\$0.00	\$0.00	\$1,203.26
Total ECU	<u>\$218,722.13</u>	<u>\$3,942.60</u>	<u>\$0.00</u>	<u>\$222,664.73</u>
Total Designated Funds	<u>\$626,452.43</u>	<u>\$99,869.70</u>	<u>\$53,207.74</u>	<u>\$673,114.39</u>
<u>Permanent Restricted</u>				
90100 - Endowment Fund	\$1,128,146.11	\$20,332.60	\$0.00	\$1,148,478.71
Total Permanent Restricted	<u>\$1,128,146.11</u>	<u>\$20,332.60</u>	<u>\$0.00</u>	<u>\$1,148,478.71</u>

**Central Baptist Church
Monthly Balance Sheet
January 2020**

Assets		
Checking Accounts		
11020 - First TN Bank General Checking	\$314,696.14	
11040 - Select 7 Checking	\$324,538.72	
11080 - ECU Checking	<u>\$222,664.73</u>	
Total Checking Accounts		\$861,899.59
Endowment Fund		
11090 - TN Baptist Foundation Endowment	<u>\$1,148,478.71</u>	
Total Endowment Fund		\$1,148,478.71
Total Assets		<u>\$2,010,378.30</u>
Liabilities, Fund Principal, & Restricted Funds		
Liabilities		
Payroll Liabilities		
21010 - Federal Withholding Tax	\$2,162.55	
21020 - FICA Tax Withholding	\$4,987.73	
21030 - Insurance Withholding	\$3,789.23	
21035 - Ministers Dental Insurance	\$78.26	
21040 - Retirement Withholding	\$2,216.85	
21050 - Executive Pastor Withholding	\$1,300.00	
21055 - Children's Pastor Withholding	\$650.00	
21060 - Next Gen Pastor Withholding	\$250.00	
21070 - HSA Withholding	<u>\$384.00</u>	
Total Payroll Liabilities		<u>\$15,818.62</u>
Total Liabilities		\$15,818.62
Fund Principal		
29999 - Fund Principal	\$177,905.38	
Excess Cash Received	<u>(\$138,173.64)</u>	
Total Fund Principal and Excess Cash Received		\$39,731.74
Restricted Funds		
Total Designated Funds	\$673,114.39	
Total Permanent Restricted	<u>\$1,148,478.71</u>	
Total Restricted Funds		<u>\$1,821,593.10</u>
Total Liabilities, Fund Principal, & Restricted Funds		<u>\$1,877,143.46</u>
"***** Out of Balance *****"		\$133,234.84