

Central Baptist Church
300 North Roan Street
Johnson City, Tennessee

BOARD OF DIRECTORS MEETING
Wednesday, May 13, 2020
ZOOM Meeting-5:30 PM

A G E N D A

1. PRESIDING: Ed Gibbons, Chairman
2. INVOCATION
3. REPORTS
 - a. Minutes of Previous Meeting – Church Clerk
 - b. Financial Report – Church Treasurer
 - c. Sub-Committee Reports:
 - Acts 2:45
 - Audit/Financial
 - Budget/Insurance
 - Endowment
4. OLD BUSINESS
 - a. SBA Payroll Protection Program
5. NEW BUSINESS
6. BENEDICTION

Central Baptist Church
Johnson City, Tennessee
Minutes of the Board of Directors' Meeting
April 8, 2020

Present: Floyd Brown, Jason Carter, David Davis, Tim Dills, Richard Fields, Bob Fife, Ed Gibbons, Paul Gray, Sally Harris, Dan Hatcher, Jeff Keller, Tony Street, Sheila Talley. Absent: Bill McCollum. Also present: Gene Elliott, Dr. Tommy Hood.

The Board of Directors of Central Baptist Church, 300 North Roan Street, Johnson City, TN, met via Zoom Remote Video Conferencing on Wednesday, April 8, 2020, at 5:30 p.m. The meeting was called to order by Chairman Ed Gibbons who also led in prayer.

Reports:

- A. Minutes of the Previous Meeting – The minutes of March 11, 2020, were unanimously approved on a motion by David Davis and second by Bob Fife.
- B. Financial Report – Tim Dills, Church Treasurer, reviewed the Account Reconciliation for the Financial Report ending March 31, 2020 (pages 4-8 of Agenda packet). The Financial Report was accepted as presented and filed for audit. The account reconciliation follows:

Monthly Balance Sheet
March 2020

Checking Accounts		
11020 - First Horizon Bank General Checking	\$333,848.22	
11040 - Select 7 Checking	\$261,373.91	
11080 - ECU Checking	<u>\$336,916.80</u>	
Total Checking Accounts		\$932,138.93
Endowment Fund		
11090 - TN Baptist Foundation Endowment	<u>\$1,098,564.75</u>	
Total Endowment Fund		<u>\$1,098,564.75</u>
Total Assets		<u>\$2,030,703.68</u>
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Payroll Liabilities		
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Liabilities	Liabilities, Fund Principal & Restricted Funds	
21010 - Federal Withholding Tax	\$2,174.58	
21020 - FICA Tax Withholding	\$4,994.97	
21030 - Insurance Withholding	\$3,943.03	
21035 - Ministers Dental Insurance	\$78.30	
21040 - Retirement Withholding	\$2,451.25	
<u>21070 - HSA Withholding</u>	<u>\$384.00</u>	
Total Payroll Liabilities		<u>14,026.13</u>
Total Liabilities		<u>\$14,026.13</u>
Fund Principal		
29999 - Fund Principal		
Excess cash Received		
Total Fund Principal and Excess Cash Received Restricted Funds		
Total Designated Funds	\$713,736.19	
Total Permanent Restricted	<u>\$1,098,564.75</u>	
Total Restricted Funds		<u>\$1,812,300.94</u>
Total Liabilities, Fund Principal, • Restricted Funds		<u>\$2,030,703.68</u>

C. Sub-Committee Reports:

1. Acts 2:45 – No report
2. Audit/Financial – No report
3. Budget/Insurance – No report
4. Endowment – No report

Old Business:

- A. Discussion of Renovation Projects: Chairman Gibbons suggested that further discussion or consideration of the renovation projects presented in the March Board of Directors meeting be postponed until a future meeting. This is due to the current situation in our country concerning the Coronavirus which has brought about social distancing and stay-at-home orders and has led to cancellation of church services for several weeks. All board members agreed this should be discussed at a later time. Gene Elliott reported that Comfort Systems has been making repairs on a sewage line problem in the kitchen/fellowship hall area. He stated that the City of Johnson City is also evaluating issues they have with the sewer lines that are attributing to CBC's sewer problems. As a matter of information Bob Fife shared that the History Hall has been installed and is excellent.

New Business:

- A. SBA Payroll Protection Program: Gene Elliott and Jeff Keller informed the board of CBC's application for funds from the Paycheck Protection Program which is part of a government stimulus program that supports small businesses during the current pandemic. Churches and non-profit organizations qualify along with other small businesses. This is a loan with forgiveness provisions (i.e. grant) for two and one-half months of payroll and utilities. There are no restrictions on the money concerning hiring, religious freedom, non-discrimination, etc. Dr. Hood explained that the weekday preschool workers cannot work because of government restrictions but will continue to be paid. Since the preschool is closed and not collecting regular tuition fees, they may go into a deficit in April in which case the church will supplement them so that the workers can be paid. Gene explained that all paperwork has been completed and First Horizon Bank has agreed to put CBC in their loan portal. The loan would be approximately \$184,000.
- B. Information Items:
1. Ron Springate's Scope of Work as requested in the last meeting was reviewed and found acceptable. Dr. Hood stated he has talked with Bill Kennedy, Chairman of the search committee for which Ron will be a consultant, and Bill is pleased with what Ron has outlined.
 2. Bob Fife asked about March giving in light of services having been canceled starting March 15. Giving continues through mail, on-line giving and some bringing it to the church. So far the giving has been good. Long term effects will be determined later.
 3. Ministry assistants are working from home and coming to the office as needed (ex. writing checks, payroll, etc.) due to Johnson City's state-at-home order.
 4. Aaron Seneker is doing the website updates and uploads; Dr. Hood stated that his work has been exceptional and essential. He also stated that he is encouraging the staff to stay at home to be safe.

There being no further business the meeting was adjourned with prayer by Dr. Hood.

Respectfully submitted,
Sally Harris, Church Clerk

Central Baptist Church
Monthly BOD Report
April 2020

	Annual Budget	MTD Actual	YTD Actual	YTD Budget/Actual	Budget Remaining	% of Budget Used
Revenues						
40100 - General Budget Offerings	\$2,042,144.22	\$135,330.76	\$620,595.46	(\$60,119.30)	\$1,421,548.76	30.39 %
Total Revenues	<u>\$2,042,144.22</u>	<u>\$135,330.76</u>	<u>\$620,595.46</u>	<u>(\$60,119.30)</u>	<u>\$1,421,548.76</u>	<u>30.39 %</u>
Expenses						
Missions						
Global Cooperative Missions						
51100 - SBC Cooperative Program	\$164,000.00	\$8,032.76	\$56,480.87	(\$1,814.19)	\$107,519.13	34.44 %
51110 - Cooperative Baptist Fellowship	\$40,214.42	\$3,598.01	\$15,061.79	(\$1,656.99)	\$25,152.63	37.45 %
51115 - CBC World-Wide Mission Ventures	\$48,398.82	\$4,521.33	\$25,732.28	(\$9,599.32)	\$22,666.54	53.17 %
Total Global Cooperative Missions	<u>\$252,613.24</u>	<u>\$16,152.10</u>	<u>\$97,274.94</u>	<u>(\$13,070.50)</u>	<u>\$155,338.30</u>	<u>38.51 %</u>
Local/State Missions						
51120 - Associational Missions	\$18,000.00	\$1,500.00	\$6,000.00	\$0.00	\$12,000.00	33.33 %
51130 - Local Benevolence	\$1,000.00	\$0.00	\$50.00	\$283.32	\$950.00	5.00 %
51140 - JC Baptist Center	\$2,000.00	\$166.67	\$666.68	\$0.00	\$1,333.32	33.33 %
51151 - Family Promise In-house Expenses	\$1,000.00	\$0.00	\$6.37	\$326.95	\$993.63	0.64 %
51170 - Keystone Dental Clinic	\$7,400.00	\$616.67	\$2,466.68	\$0.00	\$4,933.32	33.33 %
51200 - Good Samaritan Ministries	\$3,650.00	\$304.17	\$1,216.68	\$0.00	\$2,433.32	33.33 %
51210 - Salvation Army	\$4,000.00	\$333.33	\$1,333.32	\$0.00	\$2,666.68	33.33 %
51220 - Coalition for Kids	\$3,400.00	\$283.33	\$1,133.32	\$0.00	\$2,266.68	33.33 %
51230 - Children's Outreach	\$500.00	\$0.00	\$0.00	\$166.68	\$500.00	0.00 %
51240 - Operation In As Much	\$1,000.00	\$0.00	\$0.00	\$333.32	\$1,000.00	0.00 %
Total Local/State Missions	<u>\$41,950.00</u>	<u>\$3,204.17</u>	<u>\$12,873.05</u>	<u>\$1,110.27</u>	<u>\$29,076.95</u>	<u>30.69 %</u>
Total Missions	<u>\$294,563.24</u>	<u>\$19,356.27</u>	<u>\$110,147.99</u>	<u>(\$11,960.23)</u>	<u>\$184,415.25</u>	<u>37.39 %</u>
Personnel						
Ministerial Salaries	\$529,463.87	\$41,197.18	\$161,227.42	\$15,260.50	\$368,236.45	30.45 %
Personnel Salaries	\$421,629.64	\$33,088.98	\$130,887.48	\$9,655.76	\$290,742.16	31.04 %
Ministerial Allowances						
Senior Pastor Allowances	\$5,400.00	\$244.56	\$666.96	\$1,133.00	\$4,733.04	12.35 %
Worship Pastor Allowances	\$2,950.00	\$0.00	\$985.61	(\$2.29)	\$1,964.39	33.41 %
Executive Pastor Allowances	\$3,050.00	\$668.52	\$964.05	\$52.59	\$2,085.95	31.61 %
Next Gen Pastor Allowances	\$2,500.00	\$16.41	\$489.73	\$343.59	\$2,010.27	19.59 %
Faith Formation Pastor Allow	\$1,550.00	\$100.00	\$200.00	\$316.68	\$1,350.00	12.90 %
Congregation Care Pastor Allow	\$2,300.00	\$0.00	\$0.00	\$766.68	\$2,300.00	0.00 %
Children's Pastor Allowances	\$2,200.00	\$98.84	\$429.84	\$303.48	\$1,770.16	19.54 %
Other Ministerial Allowances						
53800 - Ministerial Study Leave	\$2,500.00	\$0.00	\$0.00	\$833.32	\$2,500.00	0.00 %
53810 - Staff Development	\$2,400.00	\$0.00	\$20.00	\$780.00	\$2,380.00	0.83 %
Total Other Ministerial Allowances	<u>\$4,900.00</u>	<u>\$0.00</u>	<u>\$20.00</u>	<u>\$1,613.32</u>	<u>\$4,880.00</u>	<u>0.41 %</u>
Total Ministerial Allowances	<u>\$24,850.00</u>	<u>\$1,128.33</u>	<u>\$3,756.19</u>	<u>\$4,527.05</u>	<u>\$21,093.81</u>	<u>15.12 %</u>
Other Personnel Expenses						
53900 - Ministerial CBC Retirement	\$52,946.40	\$4,001.01	\$15,905.03	\$1,743.77	\$37,041.37	30.04 %
53910 - Social Security Taxes	\$33,000.00	\$2,826.36	\$11,159.53	(\$159.53)	\$21,840.47	33.82 %
53920 - Employee Insurance Plan	\$96,988.07	\$7,519.77	\$30,639.95	\$1,689.41	\$66,348.12	31.59 %
53930 - Support Staff Retirement	\$12,200.00	\$793.34	\$3,166.70	\$899.98	\$9,033.30	25.96 %
Total Other Personnel Expenses	<u>\$195,134.47</u>	<u>\$15,140.48</u>	<u>\$60,871.21</u>	<u>\$4,173.63</u>	<u>\$134,263.26</u>	<u>31.19 %</u>
Total Personnel	<u>\$1,171,077.98</u>	<u>\$90,554.97</u>	<u>\$356,742.30</u>	<u>\$33,616.94</u>	<u>\$814,335.68</u>	<u>30.46 %</u>

**Central Baptist Church
Monthly BOD Report
April 2020**

	Annual Budget	MTD Actual	YTD Actual	YTD Budget/Actual	Budget Remaining	% of Budget Used
Organization/Ed Ministry						
Ministry Organizations						
54100 - Congregational Enrichment	\$3,000.00	\$0.00	\$0.00	\$1,000.00	\$3,000.00	0.00 %
54110 - Literature	\$28,000.00	\$3,299.07	\$6,572.96	\$2,760.36	\$21,427.04	23.47 %
54120 - Faith Formation Ministry	\$9,400.00	\$16.41	\$1,289.06	\$1,844.26	\$8,110.94	13.71 %
54125 - Preschool/Children's Ministry	\$11,575.00	\$742.06	\$3,779.65	\$78.67	\$7,795.35	32.65 %
54130 - Next Generation Ministry	\$8,700.00	\$298.42	\$1,716.57	\$1,183.43	\$6,983.43	19.73 %
54135 - Youth/College Ministry	\$21,500.00	\$369.35	\$2,222.39	\$4,944.29	\$19,277.61	10.34 %
54140 - Senior Adult Ministry	\$4,400.00	\$0.00	\$77.05	\$1,389.63	\$4,322.95	1.75 %
54150 - Music Ministry	\$13,730.00	(\$5.00)	\$320.98	\$4,255.70	\$13,409.02	2.34 %
54160 - Congregational Care Ministry	\$1,500.00	\$45.30	\$45.30	\$454.70	\$1,454.70	3.02 %
54165 - Outreach Ministry	\$4,000.00	\$0.00	\$0.00	\$1,333.32	\$4,000.00	0.00 %
54170 - Deacon Ministry	\$1,500.00	\$40.00	\$190.00	\$310.00	\$1,310.00	12.67 %
54180 - Connection	\$800.00	\$49.99	\$199.96	\$66.72	\$600.04	25.00 %
54190 - CARE	\$1,000.00	\$0.00	\$0.00	\$333.32	\$1,000.00	0.00 %
54200 - WMU Ministry	\$1,500.00	\$0.00	\$415.20	\$84.80	\$1,084.80	27.68 %
54210 - Church Activities	\$1,100.00	\$0.00	\$0.00	\$366.68	\$1,100.00	0.00 %
54220 - Media Library Ministry	\$1,650.00	\$0.00	\$171.55	\$378.45	\$1,478.45	10.40 %
Total Ministry Organizations	\$113,355.00	\$4,855.60	\$17,000.67	\$20,784.33	\$96,354.33	15.00 %
Ministry Support						
55010 - Education A/V	\$1,200.00	\$0.00	\$4.37	\$395.63	\$1,195.63	0.36 %
55020 - Gathering Worship Support	\$3,008.00	\$330.56	\$2,458.15	(\$1,455.47)	\$549.85	81.72 %
55030 - Worship A/V	\$3,400.00	\$0.00	\$689.40	\$443.92	\$2,710.60	20.28 %
55040 - Pulpit Honoraria	\$600.00	\$0.00	\$300.00	(\$100.00)	\$300.00	50.00 %
55050 - Worship Resources	\$1,200.00	\$76.99	\$577.73	(\$177.73)	\$622.27	48.14 %
55060 - Church Publicity	\$1,200.00	\$49.84	\$595.82	(\$195.82)	\$604.18	49.65 %
55070 - Church-wide Receptions	\$1,500.00	\$3.96	\$313.26	\$186.74	\$1,186.74	20.88 %
55090 - Baptist & Reflector	\$900.00	\$69.38	\$273.66	\$26.34	\$626.34	30.41 %
56110 - Office Administration	\$30,000.00	\$1,590.01	\$8,612.51	\$1,387.49	\$21,387.49	28.71 %
56120 - Care & Concern Team	\$2,000.00	\$0.00	\$218.79	\$447.89	\$1,781.21	10.94 %
56130 - History Team	\$2,000.00	\$54.64	\$597.64	\$69.04	\$1,402.36	29.88 %
56150 - Flowers	\$300.00	\$0.00	\$0.00	\$100.00	\$300.00	0.00 %
56160 - Interior Design Committee	\$3,500.00	\$0.00	\$3,500.00	(\$2,333.32)	\$0.00	100.00 %
56170 - Food Services	\$2,000.00	\$0.00	\$670.11	(\$3.43)	\$1,329.89	33.51 %
56180 - Parish Nurse	\$450.00	\$0.00	\$0.00	\$150.00	\$450.00	0.00 %
57000 - Transportation	\$7,500.00	\$0.00	\$936.34	\$1,563.66	\$6,563.66	12.48 %
Total Ministry Support	\$60,758.00	\$2,175.38	\$19,747.78	\$504.94	\$41,010.22	32.50 %
Total Organization/Ed Ministry	\$174,113.00	\$7,030.98	\$36,748.45	\$21,289.27	\$137,364.55	21.11 %
Building Expenses						
Utilities						
58100 - Electricity	\$111,000.00	\$5,773.62	\$25,227.97	\$11,772.03	\$85,772.03	22.73 %
58110 - Water	\$10,000.00	\$767.21	\$3,291.23	\$42.09	\$6,708.77	32.91 %
58120 - Gas	\$23,000.00	\$1,442.60	\$7,855.75	(\$189.07)	\$15,144.25	34.16 %
58130 - Telephone	\$12,500.00	\$1,095.54	\$4,156.86	\$9.82	\$8,343.14	33.25 %
Total Utilities	\$156,500.00	\$9,078.97	\$40,531.81	\$11,634.87	\$115,968.19	25.90 %
Building & Equipment						
58140 - Church Insurance	\$50,075.00	\$0.00	\$10,088.80	\$6,602.88	\$39,986.20	20.15 %
58150 - Upkeep on Grounds	\$10,000.00	\$464.19	\$1,174.15	\$2,159.17	\$8,825.85	11.74 %
58160 - Custodial Supplies	\$14,500.00	\$2,436.21	\$8,915.65	(\$4,082.33)	\$5,584.35	61.49 %
58170 - Building Maintenance	\$120,750.00	\$15,742.29	\$31,339.77	\$8,910.23	\$89,410.23	25.95 %
58180 - Equipment Maintenance	\$27,000.00	\$1,792.58	\$6,251.13	\$2,748.87	\$20,748.87	23.15 %
58190 - Information Technology	\$22,865.00	\$3,165.52	\$6,475.40	\$1,146.28	\$16,389.60	28.32 %
58200 - Laundry and Supplies	\$700.00	\$229.00	\$229.00	\$4.32	\$471.00	32.71 %
Total Building & Equipment	\$245,890.00	\$23,829.79	\$64,473.90	\$17,489.42	\$181,416.10	26.22 %
Total Building Expenses	\$402,390.00	\$32,908.76	\$105,005.71	\$29,124.29	\$297,384.29	26.10 %
Total Expenses	\$2,042,144.22	\$149,850.98	\$608,644.45	\$72,070.27	\$1,433,499.77	29.80 %
Net Total						
Net Total	\$0.00	(\$14,520.22)	\$11,951.01	\$11,950.97	(\$11,951.01)	0.00 %
Other Expenses						
58300 - Transfers	\$0.00	\$0.00	\$133,234.84	(\$133,234.84)	(\$133,234.84)	0.00 %
Total Other Expenses	\$0.00	\$0.00	\$133,234.84	(\$133,234.84)	(\$133,234.84)	0.00 %
Net Operating Total						
Net Operating Total	\$0.00	(\$14,520.22)	(\$121,283.83)	(\$121,283.87)	\$121,283.83	0.00 %

Central Baptist Church
Monthly Summary of Restricted Accounts
April 2020

Note: The Report Option to include Open Transactions is selected.

	Beginning Balance	Restricted Revenue	Restricted Expenses	Ending Balance
Designated Funds				
First Horizon General				
Missions Offerings				
80100 - Annie Armstrong Offering	\$3,755.00	\$1,395.00	\$0.00	\$5,150.00
80110 - Acts 2:45 Project	\$0.00	\$300.00	\$0.00	\$300.00
80130 - TN Baptist Children's Home	\$1,650.00	\$550.00	\$0.00	\$2,200.00
80140 - CBC Local Missions/Outreach	\$22,355.24	\$0.00	\$1,750.00	\$20,605.24
80150 - Haven of Mercy Mission	\$1,000.00	\$0.00	\$1,000.00	\$0.00
80200 - Summer Missions Project	\$423.59	\$0.00	\$0.00	\$423.59
80210 - World Team Missions	\$100.00	\$1,100.00	\$100.00	\$1,100.00
80220 - World Hunger	\$0.00	\$655.00	\$655.00	\$0.00
80230 - Men's/Women's Ministry	\$2,095.00	\$0.00	\$0.00	\$2,095.00
80240 - Guatemala Donations	\$3,500.00	\$1,840.74	\$4,528.65	\$812.09
80260 - Murray Mission Vol. Subsidy Fund	\$8,949.50	\$0.00	\$0.00	\$8,949.50
80270 - Philip Young Kairos Ministry	\$400.00	\$50.00	\$0.00	\$450.00
Total Missions Offerings	\$44,228.33	\$5,890.74	\$8,033.65	\$42,085.42
Music Ministries				
80400 - Music Expansion Fund	\$350.00	\$1,725.00	\$0.00	\$2,075.00
80410 - Highest Praise	\$3,087.36	\$0.00	\$0.00	\$3,087.36
80420 - Orchestra/Selah Brass	\$916.54	\$0.00	\$0.00	\$916.54
80430 - Music Academy	\$1,570.43	\$165.00	\$200.51	\$1,534.92
Total Music Ministries	\$5,924.33	\$1,890.00	\$200.51	\$7,613.82
Next Gen Ministries				
80520 - NG Ministry	\$3,539.43	\$320.00	\$0.00	\$3,859.43
Total Next Gen Ministries	\$3,539.43	\$320.00	\$0.00	\$3,859.43
Miscellaneous				
80600 - Food Services	\$3,618.77	\$0.00	\$0.00	\$3,618.77
80610 - Library Memorials	\$169.55	\$0.00	\$0.00	\$169.55
80620 - Capital Needs/Building	\$11,695.65	\$930.00	\$0.00	\$12,625.65
80640 - Sabbatical Assistance	\$1,489.45	\$0.00	\$0.00	\$1,489.45
80660 - Stained Glass Class	\$150.00	\$0.00	\$0.00	\$150.00
80665 - Interior Design Committee	\$5,160.53	\$0.00	\$712.50	\$4,448.03
Total Miscellaneous	\$22,283.95	\$930.00	\$712.50	\$22,501.45
Community Ministries				
80300 - Local Benevolence	\$6,224.93	\$0.00	\$0.00	\$6,224.93
80320 - Sunday Night Live!	\$17.32	\$0.00	\$0.00	\$17.32
80330 - Dick Ellis Shoe Fund	\$3,209.82	\$0.00	\$0.00	\$3,209.82
80340 - Sunday School Projects	\$5,502.86	\$0.00	\$0.00	\$5,502.86
80350 - Puppet Ministry	\$107.73	\$0.00	\$0.00	\$107.73
80370 - Adult Literacy	\$139.14	\$0.00	\$0.00	\$139.14
Total Community Ministries	\$15,201.80	\$0.00	\$0.00	\$15,201.80
Senior Adult Ministry				
80670 - Senior Adult Trips	(\$3,457.36)	\$1,981.20	(\$72.95)	(\$1,403.21)
80680 - Sr Ad In-home Ministry	\$2,332.66	\$25.00	\$57.92	\$2,299.74
Total Senior Adult Ministry	(\$1,124.70)	\$2,006.20	(\$15.03)	\$896.53
Total First Horizon General	\$90,053.14	\$11,036.94	\$8,931.63	\$92,158.45
Weekday Preschool				
81000 - Weekday Preschool	\$12,392.34	\$5,228.34	\$31,548.72	(\$13,928.04)
Total Weekday Preschool	\$12,392.34	\$5,228.34	\$31,548.72	(\$13,928.04)

Central Baptist Church
Monthly Summary of Restricted Accounts
April 2020

Note: The Report Option to include Open Transactions is selected.

	Beginning Balance	Restricted Revenue	Restricted Expenses	Ending Balance
Select 7				
General				
81100 - Building Maintenance	\$123,154.20	\$0.00	\$0.00	\$123,154.20
81110 - Office Equipment	\$6,748.90	\$0.00	\$1,247.31	\$5,501.59
81120 - Missions Resource Room	\$24,320.27	\$0.00	\$0.00	\$24,320.27
81130 - Acts 2:45 Fund	\$22,266.73	\$0.00	\$0.00	\$22,266.73
81140 - World Wide Mission Ventures Fund	\$93,493.55	\$4,521.33	\$0.00	\$98,014.88
81170 - General Interest	\$3,890.26	\$0.00	\$0.00	\$3,890.26
81180 - Shares Balance	\$500.00	\$0.00	\$0.00	\$500.00
Total General	<u>\$274,373.91</u>	<u>\$4,521.33</u>	<u>\$1,247.31</u>	<u>\$277,647.93</u>
Total Select 7	<u>\$274,373.91</u>	<u>\$4,521.33</u>	<u>\$1,247.31</u>	<u>\$277,647.93</u>
ECU				
81200 - Interest	\$5,926.14	\$149.73	\$0.00	\$6,075.87
81220 - Addendum	\$268,691.22	\$0.00	\$18,418.66	\$250,272.56
81230 - Sr Ad Assistance-Underwood/Ligon	\$50,281.50	\$0.00	\$0.00	\$50,281.50
81240 - Vehicle Replacement	\$1,800.00	\$0.00	\$0.00	\$1,800.00
81250 - Choir Robes	\$261.42	\$0.00	\$0.00	\$261.42
81260 - Transportation Assistance	\$9,956.52	\$0.00	\$0.00	\$9,956.52
Total ECU	<u>\$336,916.80</u>	<u>\$149.73</u>	<u>\$18,418.66</u>	<u>\$318,647.87</u>
Total Designated Funds	<u>\$713,736.19</u>	<u>\$20,936.34</u>	<u>\$60,146.32</u>	<u>\$674,526.21</u>
<u>Permanent Restricted</u>				
90100 - Endowment Fund	\$1,098,564.75	\$0.00	\$82,699.60	\$1,015,865.15
Total Permanent Restricted	<u>\$1,098,564.75</u>	<u>\$0.00</u>	<u>\$82,699.60</u>	<u>\$1,015,865.15</u>

**Central Baptist Church
Monthly Balance Sheet
April 2020**

Assets		
Checking Accounts		
11020 - First Horizon Bank General Checking	\$342,113.80	
11030 - First Horizon PPP	\$139,863.36	
11040 - Select 7 Checking	\$264,647.93	
11080 - ECU Checking	<u>\$318,647.87</u>	
Total Checking Accounts		\$1,065,272.96
Endowment Fund		
11090 - TN Baptist Foundation Endowment	<u>\$1,015,865.15</u>	
Total Endowment Fund		\$1,015,865.15
Total Assets		\$2,081,138.11
Liabilities, Fund Principal, & Restricted Funds		
Liabilities		
Payroll Liabilities		
21010 - Federal Withholding Tax	\$2,153.68	
21020 - FICA Tax Withholding	\$4,931.29	
21030 - Insurance Withholding	\$4,217.62	
21035 - Ministers Dental Insurance	\$78.32	
21040 - Retirement Withholding	\$2,568.45	
21050 - Executive Pastor Withholding	\$1,300.00	
21055 - Children's Pastor Withholding	\$650.00	
21060 - Next Gen Pastor Withholding	\$250.00	
21070 - HSA Withholding	\$384.00	
21080 - PPP Proceeds	<u>\$184,357.00</u>	
Total Payroll Liabilities		\$200,890.36
Total Liabilities		\$200,890.36
Fund Principal		
29999 - Fund Principal	\$311,140.22	
Excess Cash Received	<u>(\$121,283.83)</u>	
Total Fund Principal and Excess Cash Received		\$189,856.39
Restricted Funds		
Total Designated Funds	\$674,526.21	
Total Permanent Restricted	<u>\$1,015,865.15</u>	
Total Restricted Funds		\$1,690,391.36
Total Liabilities, Fund Principal, & Restricted Funds		\$2,081,138.11