

Central Baptist Church
300 North Roan Street
Johnson City, Tennessee

BOARD OF DIRECTORS MEETING
Wednesday, May 12, 2021
ZOOM Meeting-5:30 PM

A G E N D A

1. PRESIDING: Jeff Keller, Chairman
2. INVOCATION
3. REPORTS
 - a. Minutes of Previous Meeting – Church Clerk
 - b. Financial Report – Church Treasurer
 - c. Sub-Committee Reports:
 - Acts 2:45
 - Audit/Insurance
 - Budget/Finance
 - Web Portal
4. OLD BUSINESS
 - a. Follow up on Seminary Scholarship Fund Application
5. NEW BUSINESS
 - a.
6. BENEDICTION

Central Baptist Church
Johnson City, Tennessee
Minutes of the Board of Directors' Meeting
April 14, 2021

Present: Floyd Brown, Jason Carter, Dennis Depew, Tim Dills, Jeff Dugan, Richard Fields, Bob Fife, Paul Gray, Sally Harris, Jeff Keller, Sheila Talley. Absent: Tony Street. Also present: Gene Elliott, Dr. Tommy Hood, Michael Davis

The Board of Directors of Central Baptist Church, 300 North Roan Street, Johnson City, TN, met via Zoom Remote Video Conferencing on Wednesday, April 14, 2021, at 5:30 p.m. The meeting was called to order by Chairman Jeff Keller. Sally Harris led in prayer.

Reports:

- A. Minutes of the Previous Meeting – The minutes of March 10, 2021, were unanimously approved on a motion by Bob Fife and second by Paul Gray.
- B. Financial Report – Tim Dills, Church Treasurer, reviewed the Financial Monthly Balance Sheet ending March 31, 2021 (pages 5-9 of Agenda packet). He stated that giving in March was solid. Chairman Keller updated the Board stating that the Preschool Committee continues to work on the Memorandum of Understanding between the Preschool Program and the church. It is anticipated that a portion of the Addendum funds will be moved at the appropriate time to the Preschool account to make it whole. He also reported that Preschool tuition has been strong this spring. Additionally, Jeff reported that a contribution of \$200,000 has recently been made from an Estate to the Endowment Fund. The financial report was unanimously accepted on a motion by Dennis Depew and second by Richard Fields. The account reconciliation follows:

**Central Baptist Church
Monthly Balance Sheet
March 2021**

Assets		
Checking Accounts		
11020 - First Horizon Bank General Checking	\$267,045.45	
11040 - Select 7 Checking	\$249,842.25	
11080 - ECU Checking	\$552,336.94	
Total Checking Accounts		\$1,069,224.64
Endowment Fund		
11090 - TN Baptist Foundation Endowment	\$1,492,261.59	
Total Endowment Fund		\$1,492,261.59
Total Assets		\$2,561,486.23
Liabilities, Fund Principal, & Restricted Funds		
Liabilities		
Payroll Liabilities		
21010 - Federal Withholding Tax	\$1,633.14	
21020 - FICA Tax Withholding	\$4,538.65	
21030 - Insurance Withholding	\$4,791.39	
21035 - Ministers Dental Insurance	\$78.54	
21040 - Retirement Withholding	\$3,947.59	
21070 - HSA Withholding	\$509.00	
Total Payroll Liabilities		\$15,498.31
Total Liabilities		\$15,498.31
Fund Principal		
29999 - Fund Principal	\$173,055.18	
Excess Cash Received	\$74,300.27	
Total Fund Principal and Excess Cash Received		\$247,355.45
Restricted Funds		
Total Designated Funds	\$806,370.88	
Total Permanent Restricted	\$1,492,261.59	
Total Restricted Funds		\$2,298,632.47
Total Liabilities, Fund Principal, & Restricted Funds		\$2,561,486.23

C. Sub-Committee Reports:

1. Acts 2:45 – Sally Harris reported the approval of an Acts 2:45 Application in the amount of \$2,194.00 by the full Board on April 14, 2021. The need was medical expenses.
2. Audit/Insurance – No report
3. Budget/Finance – Jeff requested that the Endowment Fund sub-committee report to the Board at the May meeting information concerning regulations for withdrawals from the Endowment Fund.
4. Web Portal – Chairman Keller asked the sub-committee to schedule a meeting with Aaron Seneker before the May Board meeting. Bob Fife volunteered to coordinate this group. Jeff will also meet with this sub-committee.

Old Business:

- A. Update on Establishment of Seminary Scholarship Fund: Chairman Keller reviewed the history and work done to date to establish a Seminary Scholarship Fund. The Board reviewed & made suggestions on a proposed application form for applying for a scholarship. The proposed application was provided to all Board members prior to the meeting. After discussion it was decided to continue to study & revise the application form until the May Board meeting at which time it is anticipated the application form will be discussed and considered for approval. The following persons were appointed to the Scholarship Committee: Sheila Talley, Michael Davis, Gene Elliott; one deacon and one representative of Senior Adult Council will be added to the committee. It is anticipated that the Scholarship Fund will be available Fall, 2021.
- B. Report on Drive-Thru Meal Program: Gene reported that the first drive-thru meal program was very successful with 69 meals picked up, 8 volunteers boxing up and handing out meals, and 6 volunteer drivers who delivered meals to shut-ins. The participation for this first event was excellent & above initial expectation. Another meal event will be held in 2 weeks and it is hoped that this ministry will continue.

New Business:

- A. Request from Missions Committee: Debbie Taylor, representing the Missions Committee, brought a request from the Missions Committee to approve a contribution from the World Wide Missions Venture Fund to the BCM at ETSU at a rate of \$450 per month for a total of \$5400 for 2021. She stated that this is the same support given the BCM in 2020. The request was approved unanimously. Jeff thanked Debbie and the Missions Committee for their fine work.
- B. Buildings & Grounds Report: Allan Renfro provided a written and verbal report from the Building & Grounds Committee of Site Projects for 2021. Allan reviewed & explained the list and costs of each project. These projects include:
 1. Concrete repairs – sidewalk on South side of building (\$2,750)
 2. Replace front porch at top of grand staircase entering the front foyer (\$3,500)
 3. Remove & replace 2 window wells on West elevation (\$2,250)
 4. Remove & replace retaining wall along Roan Street (\$29,500)

The total funding for these projects is \$38,000.00. The Board unanimously approved the request from the Building & Grounds Committee in the amount of \$38,000 and approved funding from Account # 81100 (Building Maintenance). Jeff thanked Allan and the Building & Grounds Committee for their work and for the report.

- C. Covid-19 Vaccine Clinic Possibility: Gene Elliott reported that the Tennessee Department of Health has requested that CBC be a site for a Covid-19 Vaccine Clinic. The clinic would take place in the church parking lot. In order to have the clinic there must be 12 persons who will commit in advance to come for their vaccination. Once 12 people are guaranteed the Department of Health will set the date for the clinic. The congregation & community will be notified immediately of this opportunity.
- D. Automobile Repair Potential Ministry: Gene told of a conversation with Dan Auter concerning Dan's passion for beginning an automobile repair ministry for the community. Gene asked for permission to approach Summit Leadership, which organizes and provides support for mission ministry projects, to explore this idea with them and determine what Summit might be able to offer. The Board agreed for Gene to explore this idea with Summit Leadership.

- E. Authorization for Business Administrator to be Added to Banking Signature Cards: It was stated that, in order for a co-signer for checks to be added to church bank accounts, CBC must provide financial institutions a letter verifying action by the Board of Directors. Sally Harris made a motion that Dr. Michael Davis be approved to be added as a co-signer on all checking accounts of Central Baptist Church effective immediately. Motion was seconded by Tim Dills and was passed unanimously.

There being no further business the meeting was adjourned with prayer by Dr. Hood.

Respectfully submitted,
Sally Harris, Church Clerk

Additional Business Conducted Via E-mail:

On April 24, 2021, Chairman Jeff Keller contacted Board members via E-mail concerning action needed by the Board in regard to approval of changes on bank signature cards. These came up in the process of adding Michael Davis as a co-signer on CBC's bank accounts. This action will bring all signature cards at all banking institutions properly up-to-date. Jeff asked Board members to vote on the following three (3) items:

1. Remove David Howard from the signature card at Eastman Credit Union.
2. Add Tim Dills to signature card at Eastman Credit Union.
3. Remove Bill McCollum from signature card at First Horizon Bank.

Board members voted via e-mail and these three items were approved unanimously. Motion was made by Sally Harris & second by Jeff Keller.

Respectfully submitted,
Sally Harris, Church Clerk

**Central Baptist Church
Monthly BOD Report
April 2021**

	Annual Budget	MTD Actual	YTD Actual	YTD Budget/Actual	Budget Remaining	% of Budget Used
Revenues						
40100 - General Budget Offerings	\$1,903,843.10	\$174,474.68	\$636,359.70	\$1,745.34	\$1,267,483.40	33.43 %
Total Revenues	\$1,903,843.10	\$174,474.68	\$636,359.70	\$1,745.34	\$1,267,483.40	33.43 %
Expenses						
Missions						
Global Cooperative Missions						
51100 - SBC Cooperative Program	\$190,384.31	\$11,127.50	\$44,403.64	\$19,057.80	\$145,980.67	23.32 %
51110 - Cooperative Baptist Fellowship	\$0.00	\$3,599.84	\$16,675.68	(\$16,675.68)	(\$16,675.68)	0.00 %
51115 - CBC World-Wide Mission Ventures	\$45,121.08	\$0.00	\$17,487.99	(\$2,447.63)	\$27,633.09	38.76 %
Total Global Cooperative Missions	\$235,505.39	\$14,727.34	\$78,567.31	(\$65.51)	\$156,938.08	33.36 %
Local/State Missions						
51120 - Associational Missions	\$18,000.00	\$1,500.00	\$6,000.00	\$0.00	\$12,000.00	33.33 %
51130 - Local Benevolence	\$1,000.00	\$0.00	\$0.00	\$333.32	\$1,000.00	0.00 %
51140 - JC Baptist Center	\$2,000.00	\$166.67	\$666.68	\$0.00	\$1,333.32	33.33 %
51150 - Family Promise of JC	\$0.00	\$250.00	\$500.00	(\$500.00)	(\$500.00)	0.00 %
51151 - Family Promise In-house Expenses	\$1,000.00	\$0.00	(\$500.00)	\$833.32	\$1,500.00	0.00 %
51170 - Keystone Dental Clinic	\$7,400.00	\$616.67	\$2,466.68	\$0.00	\$4,933.32	33.33 %
51200 - Good Samaritan Ministries	\$3,650.00	\$304.17	\$1,216.68	\$0.00	\$2,433.32	33.33 %
51210 - Salvation Army	\$4,000.00	\$333.33	\$1,333.32	\$0.00	\$2,666.68	33.33 %
51220 - Coalition for Kids	\$3,400.00	\$283.33	\$1,133.32	\$0.00	\$2,266.68	33.33 %
51240 - Operation In As Much	\$1,000.00	\$0.00	\$0.00	\$333.32	\$1,000.00	0.00 %
Total Local/State Missions	\$41,450.00	\$3,454.17	\$12,816.68	\$999.96	\$28,633.32	30.92 %
Total Missions	\$276,955.39	\$18,181.51	\$91,383.99	\$934.45	\$185,571.40	33.00 %
Personnel						
Ministerial Salaries	\$468,615.00	\$38,793.68	\$140,446.74	\$15,758.30	\$328,168.26	29.97 %
Personnel Salaries	\$381,161.33	\$29,128.20	\$111,396.98	\$15,656.78	\$269,764.35	29.23 %
Ministerial Allowances						
Senior Pastor Allowances	\$5,400.00	\$142.50	\$211.38	\$1,588.58	\$5,188.62	3.91 %
Worship Pastor Allowances	\$2,950.00	\$104.72	\$557.79	\$425.53	\$2,392.21	18.91 %
CongCare/Outreach Pastor Allow	\$3,050.00	\$100.00	\$216.82	\$799.82	\$2,833.18	7.11 %
Youth/College Pastor Allowance	\$2,000.00	\$0.00	\$0.00	\$666.68	\$2,000.00	0.00 %
Admin/Ed Pastor Allow	\$2,000.00	\$0.00	\$0.00	\$666.68	\$2,000.00	0.00 %
Presch/Children Pastor Allow	\$2,500.00	\$0.00	\$0.00	\$833.32	\$2,500.00	0.00 %
Other Ministerial Allowances						
53800 - Ministerial Study Leave	\$2,500.00	\$0.00	\$0.00	\$833.32	\$2,500.00	0.00 %
53810 - Staff Development	\$2,000.00	\$0.00	\$1,500.00	(\$833.32)	\$500.00	75.00 %
Total Other Ministerial Allowances	\$4,500.00	\$0.00	\$1,500.00	\$0.00	\$3,000.00	33.33 %
Total Ministerial Allowances	\$22,400.00	\$347.22	\$2,485.99	\$4,980.61	\$19,914.01	11.10 %
Other Personnel Expenses						
53900 - Ministerial CBC Retirement	\$46,861.50	\$3,517.62	\$12,257.97	\$3,362.55	\$34,603.53	26.16 %
53910 - Social Security Taxes	\$32,000.00	\$2,317.32	\$9,235.45	\$1,431.23	\$22,764.55	28.86 %
53920 - Employee Insurance Plan	\$84,000.00	\$5,568.80	\$17,002.05	\$10,997.95	\$66,997.95	20.24 %
53930 - Support Staff Retirement	\$12,200.00	\$860.70	\$3,442.80	\$623.88	\$8,757.20	28.22 %
Total Other Personnel Expenses	\$175,061.50	\$12,264.44	\$41,938.27	\$16,415.61	\$133,123.23	23.96 %
Total Personnel	\$1,047,237.83	\$80,533.54	\$296,267.98	\$52,811.30	\$750,969.85	28.29 %

**Central Baptist Church
Monthly BOD Report
April 2021**

	Annual Budget	MTD Actual	YTD Actual	YTD Budget/Actual	Budget Remaining	% of Budget Used
Organization/Ed Ministry						
Ministry Organizations						
54100 - Congregational Enrichment	\$5,000.00	\$0.00	\$0.00	\$1,666.68	\$5,000.00	0.00 %
54110 - Literature	\$28,000.00	\$2,115.40	\$4,634.14	\$4,699.18	\$23,365.86	16.55 %
54120 - Faith Formation Ministry	\$9,400.00	\$359.76	\$359.76	\$2,773.56	\$9,040.24	3.83 %
54125 - Preschool/Children's Ministry	\$13,840.00	\$63.22	\$390.97	\$4,222.35	\$13,449.03	2.82 %
54130 - Next Generation Ministry	\$8,700.00	\$0.00	\$27.00	\$2,873.00	\$8,673.00	0.31 %
54135 - Youth/College Ministry	\$21,500.00	(\$258.00)	\$471.02	\$6,695.66	\$21,028.98	2.19 %
54140 - Senior Adult Ministry	\$5,100.00	\$0.00	\$650.00	\$1,050.00	\$4,450.00	12.75 %
54150 - Music Ministry	\$13,730.00	\$622.78	\$1,743.71	\$2,832.97	\$11,986.29	12.70 %
54160 - Congregational Care Ministry	\$1,500.00	\$183.09	\$221.03	\$278.97	\$1,278.97	14.74 %
54165 - Outreach Ministry	\$4,500.00	\$62.81	\$174.12	\$1,325.88	\$4,325.88	3.87 %
54170 - Deacon Ministry	\$2,000.00	\$0.00	\$140.00	\$526.68	\$1,860.00	7.00 %
54180 - Connection	\$1,100.00	\$49.99	\$199.96	\$166.72	\$900.04	18.18 %
54200 - WMU Ministry	\$1,500.00	\$0.00	(\$50.00)	\$550.00	\$1,550.00	0.00 %
54210 - Church Activities	\$1,100.00	\$0.00	\$0.00	\$366.68	\$1,100.00	0.00 %
54220 - Media Library Ministry	\$1,650.00	\$0.00	\$38.23	\$511.77	\$1,611.77	2.32 %
Total Ministry Organizations	\$118,620.00	\$3,199.05	\$8,999.94	\$30,540.10	\$109,620.06	7.59 %
Ministry Support						
55010 - Education A/V	\$1,200.00	\$0.00	\$0.00	\$400.00	\$1,200.00	0.00 %
55020 - Gathering Worship Support	\$4,387.88	\$93.57	\$518.92	\$943.72	\$3,868.96	11.83 %
55030 - Worship A/V	\$3,400.00	\$206.19	\$1,368.25	(\$234.93)	\$2,031.75	40.24 %
55040 - Pulpit Honoraria	\$600.00	\$0.00	\$0.00	\$200.00	\$600.00	0.00 %
55050 - Worship Resources	\$1,200.00	\$49.09	\$1,022.09	(\$622.09)	\$177.91	85.17 %
55060 - Church Publicity	\$1,500.00	\$49.84	\$211.82	\$288.18	\$1,288.18	14.12 %
55070 - Church-wide Receptions	\$1,500.00	\$0.00	\$0.00	\$500.00	\$1,500.00	0.00 %
55090 - Baptist & Reflector	\$900.00	\$59.66	\$274.14	\$25.86	\$625.86	30.46 %
56110 - Office Administration	\$30,000.00	\$1,706.98	\$7,823.57	\$2,176.43	\$22,176.43	26.08 %
56120 - Care & Concern Team	\$2,000.00	\$86.61	\$118.37	\$548.31	\$1,881.63	5.92 %
56130 - History Team	\$2,000.00	\$0.00	\$0.00	\$666.68	\$2,000.00	0.00 %
56150 - Flowers	\$300.00	\$0.00	\$60.00	\$40.00	\$240.00	20.00 %
56160 - Interior Space Team	\$3,500.00	\$3,500.00	\$3,500.00	(\$2,333.32)	\$0.00	100.00 %
56170 - Food Services	\$2,000.00	\$0.00	\$0.00	\$666.68	\$2,000.00	0.00 %
56180 - Parish Nurse	\$450.00	\$0.00	\$0.00	\$150.00	\$450.00	0.00 %
57000 - Transportation	\$5,700.00	\$182.64	\$688.49	\$1,211.51	\$5,011.51	12.08 %
Total Ministry Support	\$60,637.88	\$5,934.58	\$15,585.65	\$4,627.03	\$45,052.23	25.70 %
Total Organization/Ed Ministry	\$179,257.88	\$9,133.63	\$24,585.59	\$35,167.13	\$154,672.29	13.72 %
Building Expenses						
Utilities						
58100 - Electricity	\$111,000.00	\$4,878.84	\$20,025.28	\$16,974.72	\$90,974.72	18.04 %
58110 - Water	\$10,000.00	\$733.15	\$2,772.48	\$560.84	\$7,227.52	27.72 %
58120 - Gas	\$23,000.00	\$1,200.60	\$6,599.07	\$1,067.61	\$16,400.93	28.69 %
58130 - Telephone	\$10,000.00	\$129.96	\$1,168.50	\$2,164.82	\$8,831.50	11.68 %
Total Utilities	\$154,000.00	\$6,942.55	\$30,565.33	\$20,767.99	\$123,434.67	19.85 %
Building & Equipment						
58140 - Church Insurance	\$51,577.00	\$0.00	\$10,904.00	\$6,288.32	\$40,673.00	21.14 %
58150 - Upkeep on Grounds	\$10,000.00	\$487.50	\$2,403.29	\$930.03	\$7,596.71	24.03 %
58160 - Custodial Supplies	\$13,500.00	\$0.00	\$232.65	\$4,267.35	\$13,267.35	1.72 %
58170 - Building Maintenance	\$120,750.00	\$25,324.55	\$64,915.67	(\$24,665.67)	\$55,834.33	53.76 %
58180 - Equipment Maintenance	\$27,000.00	\$1,119.90	\$4,041.41	\$4,958.59	\$22,958.59	14.97 %
58190 - Information Technology	\$22,865.00	\$2,187.90	\$5,999.92	\$1,621.76	\$16,865.08	26.24 %
58200 - Laundry and Supplies	\$700.00	\$0.00	\$196.00	\$37.32	\$504.00	28.00 %
Total Building & Equipment	\$246,392.00	\$29,119.85	\$88,692.94	(\$6,562.30)	\$157,699.06	36.00 %
Total Building Expenses	\$400,392.00	\$36,062.40	\$119,258.27	\$14,205.69	\$281,133.73	29.79 %
Total Expenses	\$1,903,843.10	\$143,911.08	\$531,495.83	\$103,118.57	\$1,372,347.27	27.92 %
Net Total	\$0.00	\$30,563.60	\$104,863.87	\$104,863.91	(\$104,863.87)	0.00 %

Central Baptist Church
Monthly Summary of Restricted Accounts
April 2021

Note: The Report Option to include Open Transactions is selected.

	<u>Beginning Balance</u>	<u>Restricted Revenue</u>	<u>Restricted Expenses</u>	<u>Ending Balance</u>
<u>Designated Funds</u>				
First Horizon General				
Missions Offerings				
80100 - Annie Armstrong Offering	\$6,101.17	\$3,815.00	\$0.00	\$9,916.17
80110 - Acts 2:45 Project	\$50.00	\$5,150.00	\$0.00	\$5,200.00
80130 - TN Baptist Children's Home	\$1,500.00	\$600.00	\$0.00	\$2,100.00
80140 - CBC Local Missions/Outreach	\$32,427.05	\$0.00	\$969.00	\$31,458.05
80160 - Golden State Offering	\$250.00	\$0.00	\$0.00	\$250.00
80180 - Christmas Missions Offering	\$50.00	\$0.00	\$0.00	\$50.00
80200 - Summer Missions Project	\$423.59	\$0.00	\$0.00	\$423.59
80210 - World Team Missions	\$100.00	\$100.00	\$200.00	\$0.00
80220 - World Hunger	\$275.00	\$530.00	\$805.00	\$0.00
80230 - Men's/Women's Ministry	\$2,068.97	\$0.00	\$0.00	\$2,068.97
80240 - Guatemala Donations	\$2,901.78	\$0.00	\$0.00	\$2,901.78
80260 - Murray Mission Vol. Subsidy Fund	\$8,949.50	\$0.00	\$0.00	\$8,949.50
80270 - Philip Young Kairos Ministry	\$550.00	\$0.00	\$0.00	\$550.00
Total Missions Offerings	\$55,647.06	\$10,195.00	\$1,974.00	\$63,868.06
Music Ministries				
80400 - Music Expansion Fund	\$2,895.00	\$4,520.00	\$600.00	\$6,815.00
80410 - Highest Praise	\$3,087.36	\$0.00	\$0.00	\$3,087.36
80420 - Orchestra/Selah Brass	\$868.04	\$0.00	\$0.00	\$868.04
80430 - Music Academy	\$1,193.60	\$360.00	\$203.48	\$1,350.12
Total Music Ministries	\$8,044.00	\$4,880.00	\$803.48	\$12,120.52
Next Gen Ministries				
80520 - Next Gen Ministry	\$6,609.43	\$200.00	\$0.00	\$6,809.43
Total Next Gen Ministries	\$6,609.43	\$200.00	\$0.00	\$6,809.43
Miscellaneous				
80600 - Food Services	\$3,597.32	\$126.00	\$802.36	\$2,920.96
80610 - Library Memorials	\$169.55	\$0.00	\$0.00	\$169.55
80620 - Capital Needs/Building	\$20,409.50	\$14,341.24	\$120.00	\$34,630.74
80660 - Stained Glass Class	\$150.00	\$0.00	\$0.00	\$150.00
80665 - Interior Space Team	\$5,571.04	\$0.00	\$25.00	\$5,546.04
Total Miscellaneous	\$29,897.41	\$14,467.24	\$947.36	\$43,417.29
Community Ministries				
80300 - Local Benevolence	\$1,623.68	\$5,250.00	\$387.63	\$6,486.05
80320 - Sunday Night Live!	\$17.32	\$0.00	\$0.00	\$17.32
80330 - Dick Ellis Children's Fund	\$4,109.82	\$0.00	\$0.00	\$4,109.82
80340 - Sunday School Projects	\$5,502.86	\$0.00	\$0.00	\$5,502.86
80350 - Puppet Ministry	\$307.73	\$0.00	\$0.00	\$307.73
80370 - Adult Literacy	\$139.14	\$0.00	\$0.00	\$139.14
Total Community Ministries	\$11,700.55	\$5,250.00	\$387.63	\$16,562.92
Senior Adult Ministry				
80670 - Sr Ad Trips/Fellowship	(\$1,183.21)	\$0.00	\$0.00	(\$1,183.21)
80680 - Sr Ad In-home Ministry	\$1,393.35	\$4.00	\$97.15	\$1,300.20
Total Senior Adult Ministry	\$210.14	\$4.00	\$97.15	\$116.99
Total First Horizon General	\$112,108.59	\$34,996.24	\$4,209.62	\$142,895.21

Central Baptist Church
Monthly Summary of Restricted Accounts
April 2021

Note: The Report Option to Include Open Transactions is selected.

	Beginning Balance	Restricted Revenue	Restricted Expenses	Ending Balance
Weekday Preschool				
81000 - Weekday Preschool	(\$120,466.90)	\$28,982.50	\$34,098.33	(\$125,582.73)
Total Weekday Preschool	(\$120,466.90)	\$28,982.50	\$34,098.33	(\$125,582.73)
Select 7				
General				
81100 - Building Maintenance	\$97,036.85	\$4,200.00	\$0.00	\$101,236.85
81110 - Office Equipment	\$10,759.66	\$600.00	\$0.00	\$11,359.66
81120 - Missions Resource Room	\$4,556.77	\$0.00	\$0.00	\$4,556.77
81130 - Acts 2:45 Fund	\$42,017.73	\$0.00	\$2,158.52	\$39,859.21
81140 - World Wide Mission Ventures Fund	\$102,110.52	\$5,285.90	\$9,770.90	\$97,625.52
81170 - General Interest	\$5,410.72	\$0.00	\$0.00	\$5,410.72
81180 - Shares Balance	\$500.00	\$0.00	\$0.00	\$500.00
Total General	\$262,392.25	\$10,085.90	\$11,929.42	\$260,548.73
Total Select 7	\$262,392.25	\$10,085.90	\$11,929.42	\$260,548.73
ECU				
81200 - Interest	\$7,986.94	\$249.69	\$0.00	\$8,236.63
81220 - Addendum	\$477,760.56	\$0.00	\$0.00	\$477,760.56
81230 - Sr Ad Assistance-Underwood/Ligon	\$50,281.50	\$0.00	\$0.00	\$50,281.50
81240 - Vehicle Replacement	\$6,090.00	\$150.00	\$0.00	\$6,240.00
81250 - Choir Robes	\$261.42	\$0.00	\$0.00	\$261.42
81260 - Transportation Assistance	\$9,956.52	\$0.00	\$0.00	\$9,956.52
Total ECU	\$552,336.94	\$399.69	\$0.00	\$552,736.63
Total Designated Funds	\$806,370.88	\$74,464.33	\$50,237.37	\$830,597.84
<u>Permanent Restricted</u>				
90100 - Endowment Fund	\$1,492,261.59	\$0.00	\$17,532.82	\$1,474,728.77
Total Permanent Restricted	\$1,492,261.59	\$0.00	\$17,532.82	\$1,474,728.77

**Central Baptist Church
Monthly Balance Sheet
April 2021**

Assets		
Checking Accounts		
11020 - First Horizon Bank General Checking	\$319,369.00	
11040 - Select 7 Checking	\$253,284.63	
11080 - ECU Checking	<u>\$552,736.63</u>	
Total Checking Accounts		\$1,125,390.26
Endowment Fund		
11090 - TN Baptist Foundation Endowment	<u>\$1,474,728.77</u>	
Total Endowment Fund		\$1,474,728.77
Total Assets		\$2,600,119.03
Liabilities, Fund Principal, & Restricted Funds		
Liabilities		
Payroll Liabilities		
21010 - Federal Withholding Tax	\$1,645.84	
21020 - FICA Tax Withholding	\$4,497.19	
21030 - Insurance Withholding	\$5,398.01	
21035 - Ministers Dental Insurance	\$78.56	
21040 - Retirement Withholding	\$4,094.77	
21055 - Children's Pastor Withholding	\$650.00	
21070 - HSA Withholding	<u>\$509.00</u>	
Total Payroll Liabilities		\$16,873.37
Total Liabilities		\$16,873.37
Fund Principal		
29999 - Fund Principal	\$173,055.18	
Excess Cash Received	<u>\$104,863.87</u>	
Total Fund Principal and Excess Cash Received		\$277,919.05
Restricted Funds		
Total Designated Funds	\$830,597.84	
Total Permanent Restricted	<u>\$1,474,728.77</u>	
Total Restricted Funds		\$2,305,326.61
Total Liabilities, Fund Principal, & Restricted Funds		\$2,600,119.03