

Central Baptist Church
300 North Roan Street
Johnson City, Tennessee

BOARD OF DIRECTORS MEETING
Wednesday, February 10, 2021
ZOOM Meeting-5:30 PM

A G E N D A

1. PRESIDING: Jeff Keller, Chairman
2. INVOCATION
3. REPORTS
 - a. Minutes of Previous Meeting – Church Clerk
 - b. Financial Report – Church Treasurer
 - c. Sub-Committee Reports:
 - Acts 2:45
 - Audit/Financial
 - Budget/Insurance
 - Endowment
4. OLD BUSINESS
5. NEW BUSINESS
 - a. Admin. & Ed. Pastor Search Committee/CMR Committee--Salary Package Proposal
6. BENEDICTION

Central Baptist Church
Johnson City, Tennessee
Minutes of the Board of Directors' Meeting
January 13, 2021

Present: Floyd Brown, Jason Carter, Dennis Depew, Tim Dills, Jeff Dugan, Richard Fields, Bob Fife, Sally Harris, Jeff Keller, Tony Street, Sheila Talley. Absent: Paul Gray, Bridget Forrester. Also present: Gene Elliott, Dr. Tommy Hood.

The Board of Directors of Central Baptist Church, 300 North Roan Street, Johnson City, TN, met via Zoom Remote Video Conferencing on Wednesday, January 13, 2021, at 5:30 p.m. The meeting was called to order by Chairman Jeff Keller who welcomed new members & stated it is a pleasure to work with all the Board members in 2021. Jeff then led in prayer.

Reports:

- A. Minutes of the Previous Meeting – The minutes of December 9, 2020, were unanimously approved on a motion by Bob Fife and second by Tony Street.
- B. Financial Report – Tim Dills, Church Treasurer, reviewed the Financial Monthly Balance Sheet ending December 31, 2020 (pages 4-8 of Agenda packet). Tim reviewed the year end balances and reported the total revenue for 2020 was \$1,873,425 & total expenses were \$1,730,836 providing a surplus of \$142,593. He pointed out that the preschool program ended the year with an ending balance of -\$127,722.77 due to missed revenues because of the COVID shutdowns. Tim stated the church is in strong fiscal position. The financial report was accepted on a motion by Dennis Depew and second by Floyd Brown. The account reconciliation follows:

**Central Baptist Church
Monthly Balance Sheet
December 2020**

Assets		
Checking Accounts		
11020 - First Horizon Bank General Checking	\$502,115.30	
11040 - Select 7 Checking	\$181,484.07	
11080 - ECU Checking	\$297,202.86	
Total Checking Accounts		\$980,802.23
Endowment Fund		
11090 - TN Baptist Foundation Endowment	\$1,251,155.94	
Total Endowment Fund		\$1,251,155.94
Total Assets		\$2,231,958.17
Liabilities, Fund Principal, & Restricted Funds		
Liabilities		
Payroll Liabilities		
21010 - Federal Withholding Tax	(\$32.49)	
21020 - FICA Tax Withholding	\$93.22	
21030 - Insurance Withholding	\$3,548.10	
21035 - Ministers Dental Insurance	\$20.66	
21040 - Retirement Withholding	\$3,506.05	
21070 - HSA Withholding	\$384.00	
21080 - PPP Proceeds	\$184,357.00	
Total Payroll Liabilities		\$191,876.54
Total Liabilities		\$191,876.54
Fund Principal		
29999 - Fund Principal	\$311,140.02	
Excess Cash Received	\$9,358.95	
Total Fund Principal and Excess Cash Received		\$320,498.97
Restricted Funds		
Total Designated Funds	\$468,426.72	
Total Permanent Restricted	\$1,251,155.94	
Total Restricted Funds		\$1,719,582.66
Total Liabilities, Fund Principal, & Restricted Funds		\$2,231,958.17

- C. Sub-Committee Reports: Jeff stated he will make sub-committee assignments at the February meeting. If Board members have a preference, please let him know prior to the next meeting.
1. Acts 2:45 – No report
 2. Audit/Financial – No report
 3. Budget/Insurance – No report
 4. Endowment – No report

Old Business:

- A. Update on Establishment of Seminary Scholarship Fund: Gene Elliott reported that he is working on a document with procedures & application form for a Seminary Scholarship Fund as discussed in the previous meeting. He has talked with other churches concerning their scholarship fund and he is talking with the CBC senior adults about their approval. He stated there is potential seed money in the designated fund (Acct. #81230) for senior adults through the Will of Laveta Ligon. It was pointed out that the Board of Directors can reallocate designated funds. It was also mentioned that withdrawals from the Endowment Fund require a percentage of the withdrawal be used for education scholarships. Chairman Keller suggested that members of the Ligon family be contacted concerning the use of these funds. It was also suggested that the scholarship fund when established be named the Laveta Ligon Scholarship Fund.
- B. Update on Needed Production Equipment: Aaron Seneker reported that he has researched, studied, and consulted with other churches to develop a list of production equipment which will set CBC up for being successful in live-streaming services and other events and will make it possible to train additional volunteers to help in the digital ministry. He provided a list of the needed equipment & products & explained the purposes of these. The estimated cost for these items is \$10,155.00. Aaron also reported there is a need for updating the platform electrical boxes/cables. This work will require an electrician. Cost estimated for this work is \$2,000. After short discussion the Board authorized expenditures up to \$15,000 for the equipment/products outlined and updating the sanctuary platform electrical boxes/cables. The funds to be taken from the Addendum Account. Motion was made by Tony Street and second by Richard Fields. The vote was unanimously in favor of approval.

New Business:

- A. Discussion of Weekday Preschool Status: Justin Carroll, Preschool & Children's Pastor, and Jennifer Arbo, Weekday Preschool Director, provided a report concerning the status of the Weekday Preschool Program. Because of the Covid-19 pandemic the program's services have been limited since March, 2020. Justin expressed his gratitude for the Board's support of the weekday program including applying for Payroll Protection Plan (PPP) Funds and continuing to pay staff salaries. He reported that the program was closed for about 3 ½ months and has lost 22 students because of the pandemic. There were also 2 annual fund raising events which could not be held. This has caused a large loss of revenue. Justin outlined some efforts to bring enrollment back up for next year and to lower expenses. Jennifer Arbo also expressed her profound gratitude for the church's support for the program. She said that the tuition for next year is going to be raised \$15 which is in line with other area preschool programs. She stated that open registration will begin on February 5 which will generate revenue through application fees and supply fees. She also mentioned the families' understanding & support during this challenging year. Jennifer pointed out that the Kindergarten program is virtual when in-person instruction has not been possible so it will provide the full 180 days of instruction as required by the State of Tennessee. Some improvements include the preschool having its own entrance and also security personnel in the mornings and afternoons; also small raises were given to the staff in 2018-19 and 2019-20 but none was given for 2020-21. Both Jennifer and Justin reiterated the value of the security team. Following their report Chairman Keller stated that the goal of the weekday preschool program is to be revenue neutral and the program has done a great job at this. He said were it not for the pandemic the weekday program would be revenue neutral or very close to it. He pointed out that in December, 2019, the Board of Directors took action to appoint a committee to develop a Memorandum of Understanding which would formally outline the relationship, administrative/financial expectations and responsibilities of both Central Baptist Church & the Weekday Preschool Program. The committee did not organize at that time. Jeff requested that the committee now be reconstituted as approved by the 2019 Board of Directors (see Minutes of December 11, 2019) consisting of Chairman of Board of Directors (Jeff Keller), Director of the Weekday Preschool Program (Jennifer Arbo), Preschool & Children's Pastor (Justin Carroll), Executive Pastor (Gene Elliott), Preschool Committee Chairman, and Building & Grounds Committee Chairman. Motion was made by Dennis Depew with second by Bob Fife to constitute

the committee as approved previously by the 2019 Board of Directors. Motion passed unanimously. Jeff thanked Justin and Jennifer for leading an excellent community program.

- B. Missions Committee Requests: Debbie Taylor, Chairman of the Missions Committee, requested on behalf of the Missions Committee that the following funds to be taken from the World Wide Mission Ventures Fund: (1) \$5,000 for the Agape Women's Ministry to assist them with moving their office location to a larger facility. (This motion comes a committee does not require a second.) The Board unanimously approved this request. (2) The Christmas Offering goal is \$30,000 for 2020 but the goal is probably not going to be met. The Missions Committee requested that the balance of the goal not met be taken from the World Wide Mission Ventures Fund. Giving to this offering ends on February 1 so the amount needed to make the goal will be determined on February 1. (The amount received to date is \$13,642.) The Board unanimously approved this request.
- C. Weekday Preschool Program Funding: Jeff Keller addressed once again the state of the Weekday Preschool Program funding that has been impacted by the Covid-19 pandemic causing school closings and revenue shortage. He reviewed the Payroll Protection Plan funding and the fact that these funds (\$184,000) provided salaries for the preschool staff and the church staff. He stated that all regulations were followed for the PPP program and the application for forgiveness of the loan is being finalized by Paula Hicks and Jeff Keller. Once the loan forgiveness is finalized Jeff would like the Board to consider giving the Weekday Preschool Program funds available to erase the deficit currently in the program. This will be an item for a future meeting.
- D. Transfer of Excess Funds: Chairman Keller discussed briefly the excess funds available following the end of the 2020 financial year. Gene Elliott pointed out that 3 funds that normally received regular escrow transfers had not received those funds in 2020. Those are: Office Equipment Escrow, Building/Maintenance Escrow & Transportation Escrow. After discussion the Board voted unanimously to move the following funds to these escrow accounts:
1. Building/Maintenance Escrow Fund - \$50,400--motion by Bob Fife; second by Jeff Dugan
 2. Office Equipment Escrow Fund - \$7,200--motion by Bob Fife; second by Richard Fields
 3. Transportation Escrow Fund - \$3,840--motion by Bob Fife; second by Richard Fields
- Motion was made by Tony Street with second by Floyd Brown that the remaining excess funds in the amount of \$81,153.79 be transferred to the Addendum Account #81220. Motion passed unanimously.
- E. Payment of Kitchen Staff & In-House Security Staff: Gene reported that the Kitchen Staff & In-House Security Staff are not working because of the COVID shutdown. They have continued to be paid through 2020. It was agreed that they be paid through January, 2021, and will be revisited in February if church activities have not resumed.

There being no further business the meeting was adjourned with prayer by Dr. Hood.

Respectfully submitted,
Sally Harris, Church Clerk

**Central Baptist Church
Monthly BOD Report
January 2021**

	Annual Budget	MTD Actual	YTD Actual	YTD Budget/Actual	Budget Remaining	% of Budget Used
Revenues						
40100 - General Budget Offerings	\$1,903,843.10	\$165,902.84	\$165,902.84	\$7,249.25	\$1,737,940.26	8.71 %
Total Revenues	<u>\$1,903,843.10</u>	<u>\$165,902.84</u>	<u>\$165,902.84</u>	<u>\$7,249.25</u>	<u>\$1,737,940.26</u>	<u>8.71 %</u>
Expenses						
Missions						
Global Cooperative Missions						
51100 - SBC Cooperative Program	\$190,384.31	\$15,754.38	\$15,754.38	\$110.98	\$174,629.93	8.28 %
51110 - Cooperative Baptist Fellowship	\$0.00	\$4,365.55	\$4,365.55	(\$4,365.55)	(\$4,365.55)	0.00 %
51115 - CBC World-Wide Mission Ventures	\$45,121.08	\$6,616.91	\$6,616.91	(\$2,856.82)	\$38,504.17	14.66 %
Total Global Cooperative Missions	<u>\$235,505.39</u>	<u>\$26,736.84</u>	<u>\$26,736.84</u>	<u>(\$7,111.39)</u>	<u>\$208,768.55</u>	<u>11.35 %</u>
Local/State Missions						
51120 - Associational Missions	\$18,000.00	\$1,500.00	\$1,500.00	\$0.00	\$16,500.00	8.33 %
51130 - Local Benevolence	\$1,000.00	\$0.00	\$0.00	\$83.33	\$1,000.00	0.00 %
51140 - JC Baptist Center	\$2,000.00	\$166.67	\$166.67	\$0.00	\$1,833.33	8.33 %
51151 - Family Promise In-house Expenses	\$1,000.00	\$0.00	\$0.00	\$83.33	\$1,000.00	0.00 %
51170 - Keystone Dental Clinic	\$7,400.00	\$616.67	\$616.67	\$0.00	\$6,783.33	8.33 %
51200 - Good Samaritan Ministries	\$3,650.00	\$304.17	\$304.17	\$0.00	\$3,345.83	8.33 %
51210 - Salvation Army	\$4,000.00	\$333.33	\$333.33	\$0.00	\$3,666.67	8.33 %
51220 - Coalition for Kids	\$3,400.00	\$283.33	\$283.33	\$0.00	\$3,116.67	8.33 %
51240 - Operation In As Much	\$1,000.00	\$0.00	\$0.00	\$83.33	\$1,000.00	0.00 %
Total Local/State Missions	<u>\$41,450.00</u>	<u>\$3,204.17</u>	<u>\$3,204.17</u>	<u>\$249.99</u>	<u>\$38,245.83</u>	<u>7.73 %</u>
Total Missions	<u>\$276,955.39</u>	<u>\$29,941.01</u>	<u>\$29,941.01</u>	<u>(\$6,861.40)</u>	<u>\$247,014.38</u>	<u>10.81 %</u>
Personnel						
Ministerial Salaries	\$468,615.00	\$33,052.02	\$33,052.02	\$5,999.24	\$435,562.98	7.05 %
Personnel Salaries	\$381,161.33	\$26,894.14	\$26,894.14	\$4,869.30	\$354,267.19	7.06 %
Ministerial Allowances						
Senior Pastor Allowances	\$5,400.00	\$0.00	\$0.00	\$449.99	\$5,400.00	0.00 %
Worship Pastor Allowances	\$2,950.00	\$100.00	\$100.00	\$145.83	\$2,850.00	3.39 %
CongCare/Outreach Pastor Allow	\$3,050.00	\$0.00	\$0.00	\$254.16	\$3,050.00	0.00 %
Youth/College Pastor Allowance	\$2,000.00	\$0.00	\$0.00	\$166.67	\$2,000.00	0.00 %
Admin/Ed Pastor Allow	\$2,000.00	\$0.00	\$0.00	\$166.67	\$2,000.00	0.00 %
Presch/Children Pastor Allow	\$2,500.00	\$0.00	\$0.00	\$208.33	\$2,500.00	0.00 %
Other Ministerial Allowances						
53800 - Ministerial Study Leave	\$2,500.00	\$0.00	\$0.00	\$208.33	\$2,500.00	0.00 %
53810 - Staff Development	\$2,000.00	\$0.00	\$0.00	\$166.67	\$2,000.00	0.00 %
Total Other Ministerial Allowances	<u>\$4,500.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$375.00</u>	<u>\$4,500.00</u>	<u>0.00 %</u>
Total Ministerial Allowances	<u>\$22,400.00</u>	<u>\$100.00</u>	<u>\$100.00</u>	<u>\$1,766.65</u>	<u>\$22,300.00</u>	<u>0.45 %</u>
Other Personnel Expenses						
53900 - Ministerial CBC Retirement	\$46,861.50	\$2,913.45	\$2,913.45	\$991.68	\$43,948.05	6.22 %
53910 - Social Security Taxes	\$32,000.00	\$2,286.62	\$2,286.62	\$380.05	\$29,713.38	7.15 %
53920 - Employee Insurance Plan	\$84,000.00	\$295.65	\$295.65	\$6,704.35	\$83,704.35	0.35 %
53930 - Support Staff Retirement	\$12,200.00	\$860.70	\$860.70	\$155.97	\$11,339.30	7.05 %
Total Other Personnel Expenses	<u>\$175,061.50</u>	<u>\$6,356.42</u>	<u>\$6,356.42</u>	<u>\$8,232.05</u>	<u>\$168,705.08</u>	<u>3.63 %</u>
Total Personnel	<u>\$1,047,237.83</u>	<u>\$66,402.58</u>	<u>\$66,402.58</u>	<u>\$20,867.24</u>	<u>\$980,835.25</u>	<u>6.34 %</u>

**Central Baptist Church
Monthly BOD Report
January 2021**

	Annual Budget	MTD Actual	YTD Actual	YTD Budget/Actual	Budget Remaining	% of Budget Used
Organization/Ed Ministry						
Ministry Organizations						
54100 - Congregational Enrichment	\$5,000.00	\$0.00	\$0.00	\$416.67	\$5,000.00	0.00 %
54110 - Literature	\$28,000.00	\$1,623.14	\$1,623.14	\$710.19	\$26,376.86	5.80 %
54120 - Faith Formation Ministry	\$9,400.00	\$0.00	\$0.00	\$783.33	\$9,400.00	0.00 %
54125 - Preschool/Children's Ministry	\$13,840.00	\$57.16	\$57.16	\$1,096.17	\$13,782.84	0.41 %
54130 - Next Generation Ministry	\$8,700.00	\$0.00	\$0.00	\$725.00	\$8,700.00	0.00 %
54135 - Youth/College Ministry	\$21,500.00	\$106.22	\$106.22	\$1,685.45	\$21,393.78	0.49 %
54140 - Senior Adult Ministry	\$5,100.00	\$0.00	\$0.00	\$425.00	\$5,100.00	0.00 %
54150 - Music Ministry	\$13,730.00	\$50.00	\$50.00	\$1,094.17	\$13,680.00	0.36 %
54160 - Congregational Care Ministry	\$1,500.00	\$0.00	\$0.00	\$125.00	\$1,500.00	0.00 %
54165 - Outreach Ministry	\$4,500.00	\$0.00	\$0.00	\$375.00	\$4,500.00	0.00 %
54170 - Deacon Ministry	\$2,000.00	\$105.00	\$105.00	\$61.67	\$1,895.00	5.25 %
54180 - Connection	\$1,100.00	\$49.99	\$49.99	\$41.68	\$1,050.01	4.54 %
54200 - WMU Ministry	\$1,500.00	(\$25.00)	(\$25.00)	\$150.00	\$1,525.00	0.00 %
54210 - Church Activities	\$1,100.00	\$0.00	\$0.00	\$91.67	\$1,100.00	0.00 %
54220 - Media Library Ministry	\$1,650.00	\$38.23	\$38.23	\$99.27	\$1,611.77	2.32 %
Total Ministry Organizations	\$118,620.00	\$2,004.74	\$2,004.74	\$7,880.27	\$116,615.26	1.69 %
Ministry Support						
55010 - Education A/V	\$1,200.00	\$0.00	\$0.00	\$100.00	\$1,200.00	0.00 %
55020 - Gathering Worship Support	\$4,387.88	\$14.44	\$14.44	\$351.22	\$4,373.44	0.33 %
55030 - Worship A/V	\$3,400.00	\$0.00	\$0.00	\$283.33	\$3,400.00	0.00 %
55040 - Pulpit Honoraria	\$600.00	\$0.00	\$0.00	\$50.00	\$600.00	0.00 %
55050 - Worship Resources	\$1,200.00	\$0.00	\$0.00	\$100.00	\$1,200.00	0.00 %
55060 - Church Publicity	\$1,500.00	\$49.84	\$49.84	\$75.16	\$1,450.16	3.32 %
55070 - Church-wide Receptions	\$1,500.00	\$0.00	\$0.00	\$125.00	\$1,500.00	0.00 %
55090 - Baptist & Reflector	\$900.00	\$92.64	\$92.64	(\$17.64)	\$807.36	10.29 %
56110 - Office Administration	\$30,000.00	\$1,348.10	\$1,348.10	\$1,151.90	\$28,651.90	4.49 %
56120 - Care & Concern Team	\$2,000.00	\$0.00	\$0.00	\$166.67	\$2,000.00	0.00 %
56130 - History Team	\$2,000.00	\$0.00	\$0.00	\$166.67	\$2,000.00	0.00 %
56150 - Flowers	\$300.00	\$0.00	\$0.00	\$25.00	\$300.00	0.00 %
56160 - Interior Space Team	\$3,500.00	\$0.00	\$0.00	\$291.67	\$3,500.00	0.00 %
56170 - Food Services	\$2,000.00	\$0.00	\$0.00	\$166.67	\$2,000.00	0.00 %
56180 - Parish Nurse	\$450.00	\$0.00	\$0.00	\$37.50	\$450.00	0.00 %
57000 - Transportation	\$5,700.00	\$150.00	\$150.00	\$325.00	\$5,550.00	2.63 %
Total Ministry Support	\$60,637.88	\$1,655.02	\$1,655.02	\$3,398.15	\$58,982.86	2.73 %
Total Organization/Ed Ministry	\$179,257.88	\$3,659.76	\$3,659.76	\$11,278.42	\$175,598.12	2.04 %
Building Expenses						
Utilities						
58100 - Electricity	\$111,000.00	\$4,730.72	\$4,730.72	\$4,519.28	\$106,269.28	4.26 %
58110 - Water	\$10,000.00	\$689.73	\$689.73	\$143.60	\$9,310.27	6.90 %
58120 - Gas	\$23,000.00	\$1,818.24	\$1,818.24	\$98.43	\$21,181.76	7.91 %
58130 - Telephone	\$10,000.00	\$205.99	\$205.99	\$627.34	\$9,794.01	2.06 %
Total Utilities	\$154,000.00	\$7,444.68	\$7,444.68	\$5,388.65	\$146,555.32	4.83 %
Building & Equipment						
58140 - Church Insurance	\$51,577.00	\$487.00	\$487.00	\$3,811.08	\$51,090.00	0.94 %
58150 - Upkeep on Grounds	\$10,000.00	\$653.00	\$653.00	\$180.33	\$9,347.00	6.53 %
58160 - Custodial Supplies	\$13,500.00	\$232.65	\$232.65	\$892.35	\$13,267.35	1.72 %
58170 - Building Maintenance	\$120,750.00	\$16,072.63	\$16,072.63	(\$6,010.13)	\$104,677.37	13.31 %
58180 - Equipment Maintenance	\$27,000.00	\$921.12	\$921.12	\$1,328.88	\$26,078.88	3.41 %
58190 - Information Technology	\$22,865.00	\$832.48	\$832.48	\$1,072.94	\$22,032.52	3.64 %
58200 - Laundry and Supplies	\$700.00	\$0.00	\$0.00	\$58.33	\$700.00	0.00 %
Total Building & Equipment	\$246,392.00	\$19,198.88	\$19,198.88	\$1,333.78	\$227,193.12	7.79 %
Total Building Expenses	\$400,392.00	\$26,643.56	\$26,643.56	\$6,722.43	\$373,748.44	6.65 %
Total Expenses	\$1,903,843.10	\$126,646.91	\$126,646.91	\$32,006.69	\$1,777,196.19	6.65 %
Net Total	\$0.00	\$39,255.93	\$39,255.93	\$39,255.94	(\$39,255.93)	0.00 %

Central Baptist Church
Monthly Summary of Restricted Accounts
January 2021

Note: The Report Option to Include Open Transactions is selected.

	Beginning Balance	Restricted Revenue	Restricted Expenses	Ending Balance
<u>Designated Funds</u>				
First Horizon General				
Missions Offerings				
80110 - Acts 2:45 Project	\$1,010.00	\$1,600.00	\$2,010.00	\$600.00
80140 - CBC Local Missions/Outreach	\$17,355.24	\$11,400.00	\$250.00	\$28,505.24
80160 - Golden State Offering	\$0.00	\$250.00	\$0.00	\$250.00
80180 - Christmas Missions Offering	\$12,512.00	\$760.00	\$0.00	\$13,272.00
80190 - CBF Christmas Mission Offering	\$1,130.00	\$0.00	\$0.00	\$1,130.00
80200 - Summer Missions Project	\$423.59	\$0.00	\$0.00	\$423.59
80210 - World Team Missions	\$200.00	\$1,500.00	\$1,700.00	\$0.00
80220 - World Hunger	\$78.62	\$715.00	\$0.00	\$793.62
80230 - Men's/Women's Ministry	\$2,095.00	\$0.00	\$0.00	\$2,095.00
80240 - Guatemala Donations	\$2,776.78	\$0.00	\$0.00	\$2,776.78
80260 - Murray Mission Vol. Subsidy Fund	\$8,949.50	\$0.00	\$0.00	\$8,949.50
80270 - Philip Young Kairos Ministry	\$550.00	\$0.00	\$0.00	\$550.00
Total Missions Offerings	\$47,080.73	\$16,225.00	\$3,960.00	\$59,345.73
Music Ministries				
80400 - Music Expansion Fund	\$690.00	\$1,350.00	\$0.00	\$2,040.00
80410 - Highest Praise	\$3,087.36	\$0.00	\$0.00	\$3,087.36
80420 - Orchestra/Selah Brass	\$916.54	\$0.00	\$0.00	\$916.54
80430 - Music Academy	\$1,131.28	\$375.00	\$191.24	\$1,315.04
Total Music Ministries	\$5,825.18	\$1,725.00	\$191.24	\$7,358.94
Next Gen Ministries				
80520 - Next Gen Ministry	\$6,359.43	\$0.00	\$0.00	\$6,359.43
Total Next Gen Ministries	\$6,359.43	\$0.00	\$0.00	\$6,359.43
Miscellaneous				
80600 - Food Services	\$3,597.32	\$0.00	\$0.00	\$3,597.32
80610 - Library Memorials	\$169.55	\$0.00	\$0.00	\$169.55
80620 - Capital Needs/Building	\$19,346.50	\$285.00	\$0.00	\$19,631.50
80660 - Stained Glass Class	\$150.00	\$0.00	\$0.00	\$150.00
80665 - Interior Space Team	\$5,371.04	\$0.00	\$0.00	\$5,371.04
Total Miscellaneous	\$28,634.41	\$285.00	\$0.00	\$28,919.41
Community Ministries				
80300 - Local Benevolence	\$5,648.49	\$600.00	\$0.00	\$6,248.49
80320 - Sunday Night Live!	\$17.32	\$0.00	\$0.00	\$17.32
80330 - Dick Ellis Children's Fund	\$4,109.82	\$0.00	\$0.00	\$4,109.82
80340 - Sunday School Projects	\$5,802.86	\$0.00	\$300.00	\$5,502.86
80350 - Puppet Ministry	\$307.73	\$0.00	\$0.00	\$307.73
80370 - Adult Literacy	\$139.14	\$0.00	\$0.00	\$139.14
Total Community Ministries	\$16,025.36	\$600.00	\$300.00	\$16,325.36
Senior Adult Ministry				
80670 - Sr Ad Trips/Fellowship	(\$1,183.21)	\$0.00	\$0.00	(\$1,183.21)
80680 - Sr Ad In-home Ministry	\$1,670.66	\$2.00	\$175.47	\$1,497.19
Total Senior Adult Ministry	\$487.45	\$2.00	\$175.47	\$313.98
Total First Horizon General	\$104,412.56	\$18,837.00	\$4,626.71	\$118,622.85

Central Baptist Church
Monthly Summary of Restricted Accounts
January 2021

Note: The Report Option to include Open Transactions is selected.

	Beginning Balance	Restricted Revenue	Restricted Expenses	Ending Balance
Weekday Preschool				
81000 - Weekday Preschool	(\$127,722.77)	\$19,855.84	\$26,643.87	(\$134,510.80)
Total Weekday Preschool	(\$127,722.77)	\$19,855.84	\$26,643.87	(\$134,510.80)
Select 7				
General				
81100 - Building Maintenance	\$84,436.85	\$4,200.00	\$0.00	\$88,636.85
81110 - Office Equipment	\$8,959.66	\$600.00	\$0.00	\$9,559.66
81120 - Missions Resource Room	\$4,556.77	\$0.00	\$0.00	\$4,556.77
81130 - Acts 2:45 Fund	\$39,082.73	\$2,010.00	\$0.00	\$41,092.73
81140 - World Wide Mission Ventures Fund	\$109,470.53	\$8,626.91	\$13,410.00	\$104,687.44
81170 - General Interest	\$4,627.53	\$0.00	\$0.00	\$4,627.53
81180 - Shares Balance	\$500.00	\$0.00	\$0.00	\$500.00
Total General	\$251,634.07	\$15,436.91	\$13,410.00	\$253,660.98
Total Select 7	\$251,634.07	\$15,436.91	\$13,410.00	\$253,660.98
ECU				
81200 - Interest	\$7,455.65	\$155.61	\$0.00	\$7,611.26
81220 - Addendum	\$308,611.56	\$0.00	\$10.00	\$308,601.56
81230 - Sr Ad Assistance-Underwood/Ligon	\$50,281.50	\$0.00	\$0.00	\$50,281.50
81240 - Vehicle Replacement	\$5,640.00	\$150.00	\$0.00	\$5,790.00
81250 - Choir Robes	\$261.42	\$0.00	\$0.00	\$261.42
81260 - Transportation Assistance	\$9,956.52	\$0.00	\$0.00	\$9,956.52
Total ECU	\$382,206.65	\$305.61	\$10.00	\$382,502.26
Total Designated Funds	\$610,530.51	\$54,435.36	\$44,690.58	\$620,275.29
<u>Permanent Restricted</u>				
90100 - Endowment Fund	\$1,251,155.94	\$30,206.00	\$0.00	\$1,281,361.94
Total Permanent Restricted	\$1,251,155.94	\$30,206.00	\$0.00	\$1,281,361.94

**Central Baptist Church
Monthly Balance Sheet
January 2021**

Assets		
Checking Accounts		
11020 - First Horizon Bank General Checking	\$404,057.63	
11040 - Select 7 Checking	\$241,110.98	
11080 - ECU Checking	<u>\$382,502.26</u>	
Total Checking Accounts		\$1,027,670.87
Endowment Fund		
11090 - TN Baptist Foundation Endowment	<u>\$1,281,361.94</u>	
Total Endowment Fund		\$1,281,361.94
Total Assets		<u>\$2,309,032.81</u>
Liabilities, Fund Principal, & Restricted Funds		
Liabilities		
Payroll Liabilities		
21010 - Federal Withholding Tax	\$1,515.94	
21020 - FICA Tax Withholding	\$4,252.97	
21030 - Insurance Withholding	\$5,192.83	
21035 - Ministers Dental Insurance	\$78.50	
21040 - Retirement Withholding	\$3,653.23	
21055 - Children's Pastor Withholding	\$650.00	
21070 - HSA Withholding	\$384.00	
21080 - PPP Proceeds	<u>\$184,357.00</u>	
Total Payroll Liabilities		\$200,084.47
Total Liabilities		\$200,084.47
Fund Principal		
29999 - Fund Principal	\$168,055.18	
Excess Cash Received	<u>\$39,255.93</u>	
Total Fund Principal and Excess Cash Received		\$207,311.11
Restricted Funds		
Total Designated Funds	\$620,275.29	
Total Permanent Restricted	<u>\$1,281,361.94</u>	
Total Restricted Funds		\$1,901,637.23
Total Liabilities, Fund Principal, & Restricted Funds		<u>\$2,309,032.81</u>