

***Central Baptist Church***  
***300 North Roan Street***  
***Johnson City, Tennessee***

**BOARD OF DIRECTORS MEETING**  
**Wednesday, November 11, 2020**  
**ZOOM Meeting-5:30 PM**

**A G E N D A**

1. PRESIDING: Ed Gibbons, Chairman
2. INVOCATION
3. REPORTS
  - a. Minutes of Previous Meeting – Church Clerk
  - b. Financial Report – Church Treasurer
  - c. Sub-Committee Reports:
    - Acts 2:45
    - Audit/Financial
    - Budget/Insurance
    - Endowment
4. OLD BUSINESS
  - a.
5. NEW BUSINESS
  - a. Presentation of ministers Housing Allowance for 2021 (Gene Elliott)
  - b. Recommendation from Personnel Committee (Gene Elliott)
6. BENEDICTION

Central Baptist Church  
Johnson City, Tennessee  
**Minutes of the Board of Directors' Meeting**  
**October 14, 2020**

Present: Jason Carter, David Davis, Tim Dills, Richard Fields, Bob Fife, Ed Gibbons, Sally Harris, Dan Hatcher, Jeff Keller, Tony Street, Sheila Talley. Absent: Floyd Brown, Paul Gray, Bill McCollum. Also present: Gene Elliott, Dr. Tommy Hood.

The Board of Directors of Central Baptist Church, 300 North Roan Street, Johnson City, TN, met via Zoom Remote Video Conferencing on Wednesday, October 14, 2020, at 5:30 p.m. The meeting was called to order by Chairman Ed Gibbons who also led in prayer.

**Reports:**

- A. Minutes of the Previous Meeting – The minutes of September 9, 2020, were unanimously approved on a motion by Jeff Keller and second by Sheila Talley.
- B. Financial Report – Tim Dills, Church Treasurer, reviewed the Financial Monthly Balance Sheet ending September 30, 2020 (pages 4-8 of Agenda packet). Gene Elliott reported as requested in the previous meeting that the preschool total payroll from April 30 – September 30, 2020, was \$118,043.81. He also reported a preschool deposit on October 8 in the amount of \$16,642.00 with the next deposit anticipated the beginning of the next week. The financial report was accepted on a motion by David Davis and second by Dan Hatcher. The account reconciliation follows:

**Central Baptist Church  
Monthly Balance Sheet  
September 2020**

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**Assets**

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**Checking Accounts**

11020 - First Horizon Bank General Checking	\$433,468.55	
11040 - Select 7 Checking	\$194,299.84	
11080 - ECU Checking	<u>\$306,991.09</u>	
<b>Total Checking Accounts</b>		<b>\$934,759.48</b>

**Endowment Fund**

11090 - TN Baptist Foundation Endowment	<u>\$1,222,327.37</u>	
<b>Total Endowment Fund</b>		<b><u>\$1,222,327.37</u></b>

<b>Total Assets</b>		<b><u><u>\$2,157,086.85</u></u></b>
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**Liabilities, Fund Principal, & Restricted Funds**

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**Liabilities**

**Payroll Liabilities**

21010 - Federal Withholding Tax	\$2,017.50	
21020 - FICA Tax Withholding	\$4,927.65	
21030 - Insurance Withholding	\$3,521.33	
21035 - Ministers Dental Insurance	\$20.60	
21040 - Retirement Withholding	\$3,154.45	
21070 - HSA Withholding	\$384.00	
21080 - PPP Proceeds	<u>\$184,357.00</u>	
<b>Total Payroll Liabilities</b>		<b><u>\$198,382.53</u></b>

**Total Liabilities**

**\$198,382.53**

**Fund Principal**

29999 - Fund Principal	\$311,140.22	
Excess Cash Received	<u>(\$80,176.90)</u>	
<b>Total Fund Principal and Excess Cash Received</b>		<b>\$230,963.32</b>

**Restricted Funds**

Total Designated Funds	\$505,413.63	
Total Permanent Restricted	<u>\$1,222,327.37</u>	
<b>Total Restricted Funds</b>		<b><u>\$1,727,741.00</u></b>

<b>Total Liabilities, Fund Principal, &amp; Restricted Funds</b>		<b><u><u>\$2,157,086.85</u></u></b>
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C. Sub-Committee Reports:

1. Acts 2:45 – No report
2. Audit/Financial – No report
3. Budget/Insurance – No report
4. Endowment – It was reported that the endowment fund balance is up 4%.

**Old Business:** None

**New Business:**

- A. Review and Discussion of 2021 Budget Proposal: Chairman Gibbons began the review of the proposed 2021 Budget which was distributed to Board members prior to the meeting via e-mail. Tim Dills, Chairman of the CMR Committee reported that the CMR Committee has not submitted their salary recommendations because the COLA number for 2021 was just released and they have not had time to meet since receiving that information. They will meet as soon as possible and give their recommendations to the Board. Ed Gibbons reported the proposed 2021 budget as it stands now reflects an overall decrease of 3 1/2%. He reviewed the proposal line by line with questions answered as they were posed. After discussion was complete the Board voted unanimously to accept the proposed 2021 budget as presented with the understanding that CMR Committee will submit their recommendations for ministerial salaries before the November meeting. Motion was made by Dan Hatcher and second by Bob Fife.
- B. Quarterly Business Meeting and Church Budget Discussion: Dr. Hood set out the probable calendar dates for presentation and approval of the 2021 budget by the congregation. He anticipates supplying copies of the proposed budget to the congregation by November 22 (2 weeks prior to called business meeting), a Called Business Meeting on Wednesday, December 2 for congregational discussion, then the Lord's Day vote on Sunday, December 6.

There was discussion concerning voting methods for the Lord's Day vote. Because of the pandemic and lower attendance in the services, several ideas were expressed concerning voting options for those who are not attending services in person. After thorough discussion it was agreed that a Teller will be in the parking lot with ballots and a drop box for those who want to vote from their cars.

There being no further business the meeting was adjourned with prayer by Dr. Hood.

Respectfully submitted,  
Sally Harris, Church Clerk

**Central Baptist Church  
Monthly BOD Report  
October 2020**

	<b>Annual Budget</b>	<b>MTD Actual</b>	<b>YTD Actual</b>	<b>YTD Budget/Actual</b>	<b>Budget Remaining</b>	<b>% of Budget Used</b>
<b>Revenues</b>						
40100 - General Budget Offerings	<u>\$2,042,144.22</u>	<u>\$133,897.22</u>	<u>\$1,511,614.56</u>	<u>(\$190,172.34)</u>	<u>\$530,529.66</u>	<u>74.02 %</u>
<b>Total Revenues</b>	<u>\$2,042,144.22</u>	<u>\$133,897.22</u>	<u>\$1,511,614.56</u>	<u>(\$190,172.34)</u>	<u>\$530,529.66</u>	<u>74.02 %</u>
<b>Expenses</b>						
<b>Missions</b>						
<b>Global Cooperative Missions</b>						
51100 - SBC Cooperative Program	\$164,000.00	\$9,647.60	\$118,026.54	\$18,640.16	\$45,973.46	71.97 %
51110 - Cooperative Baptist Fellowship	\$40,214.42	\$2,663.04	\$33,488.78	\$23.22	\$6,725.64	83.28 %
51115 - CBC World-Wide Mission Ventures	<u>\$48,398.82</u>	<u>\$4,439.19</u>	<u>\$55,825.39</u>	<u>(\$15,492.99)</u>	<u>(\$7,426.57)</u>	<u>115.34 %</u>
<b>Total Global Cooperative Missions</b>	<u>\$252,613.24</u>	<u>\$16,749.83</u>	<u>\$207,340.71</u>	<u>\$3,170.39</u>	<u>\$45,272.53</u>	<u>82.08 %</u>
<b>Local/State Missions</b>						
51120 - Associational Missions	\$18,000.00	\$1,500.00	\$15,000.00	\$0.00	\$3,000.00	83.33 %
51130 - Local Benevolence	\$1,000.00	\$0.00	\$50.00	\$783.30	\$950.00	5.00 %
51140 - JC Baptist Center	\$2,000.00	\$166.67	\$1,666.70	\$0.00	\$333.30	83.34 %
51150 - Family Promise of JC	\$0.00	\$250.00	\$250.00	(\$250.00)	(\$250.00)	0.00 %
51151 - Family Promise In-house Expenses	\$1,000.00	\$0.00	\$6.37	\$826.93	\$993.63	0.64 %
51170 - Keystone Dental Clinic	\$7,400.00	\$616.67	\$6,166.70	\$0.00	\$1,233.30	83.33 %
51200 - Good Samaritan Ministries	\$3,650.00	\$304.17	\$3,041.70	\$0.00	\$608.30	83.33 %
51210 - Salvation Army	\$4,000.00	\$333.33	\$3,333.30	\$0.00	\$666.70	83.33 %
51220 - Coalition for Kids	\$3,400.00	\$283.33	\$2,833.30	\$0.00	\$566.70	83.33 %
51230 - Children's Outreach	\$500.00	\$0.00	\$0.00	\$416.70	\$500.00	0.00 %
51240 - Operation In As Much	<u>\$1,000.00</u>	<u>\$1,000.00</u>	<u>\$1,000.00</u>	<u>(\$166.70)</u>	<u>\$0.00</u>	<u>100.00 %</u>
<b>Total Local/State Missions</b>	<u>\$41,950.00</u>	<u>\$4,454.17</u>	<u>\$33,348.07</u>	<u>\$1,610.23</u>	<u>\$8,601.93</u>	<u>79.49 %</u>
<b>Total Missions</b>	<u>\$294,563.24</u>	<u>\$21,204.00</u>	<u>\$240,688.78</u>	<u>\$4,780.62</u>	<u>\$53,874.46</u>	<u>81.71 %</u>
<b>Personnel</b>						
Ministerial Salaries	\$529,463.87	\$40,817.86	\$402,019.55	\$39,200.25	\$127,444.32	75.93 %
Personnel Salaries	<u>\$421,629.64</u>	<u>\$32,648.57</u>	<u>\$332,203.97</u>	<u>\$19,154.13</u>	<u>\$89,425.67</u>	<u>78.79 %</u>
<b>Ministerial Allowances</b>						
Senior Pastor Allowances	\$5,400.00	\$213.19	\$2,077.13	\$2,422.77	\$3,322.87	38.47 %
Worship Pastor Allowances	\$2,950.00	\$151.55	\$1,939.91	\$518.39	\$1,010.09	65.76 %
Executive Pastor Allowances	\$3,050.00	\$0.00	\$1,275.21	\$1,266.39	\$1,774.79	41.81 %
Next Gen Pastor Allowances	\$2,500.00	\$0.00	\$1,423.95	\$659.35	\$1,076.05	56.96 %
Faith Formation Pastor Allow	\$1,550.00	\$0.00	\$414.48	\$877.22	\$1,135.52	26.74 %
Congregation Care Pastor Allow	\$2,300.00	\$0.00	\$0.00	\$1,916.70	\$2,300.00	0.00 %
Children's Pastor Allowances	<u>\$2,200.00</u>	<u>\$57.50</u>	<u>\$600.08</u>	<u>\$1,233.22</u>	<u>\$1,599.92</u>	<u>27.28 %</u>
<b>Other Ministerial Allowances</b>						
53800 - Ministerial Study Leave	\$2,500.00	\$0.00	\$2,500.00	(\$416.70)	\$0.00	100.00 %
53810 - Staff Development	<u>\$2,400.00</u>	<u>\$0.00</u>	<u>\$1,737.25</u>	<u>\$262.75</u>	<u>\$662.75</u>	<u>72.39 %</u>
<b>Total Other Ministerial Allowances</b>	<u>\$4,900.00</u>	<u>\$0.00</u>	<u>\$4,237.25</u>	<u>(\$153.95)</u>	<u>\$662.75</u>	<u>86.47 %</u>
<b>Total Ministerial Allowances</b>	<u>\$24,850.00</u>	<u>\$422.24</u>	<u>\$11,968.01</u>	<u>\$8,740.09</u>	<u>\$12,881.99</u>	<u>48.16 %</u>
<b>Other Personnel Expenses</b>						
53900 - Ministerial CBC Retirement	\$52,946.40	\$2,876.07	\$36,536.27	\$7,585.73	\$16,410.13	69.01 %
53910 - Social Security Taxes	\$33,000.00	\$2,655.21	\$28,195.18	(\$695.18)	\$4,804.82	85.44 %
53920 - Employee Insurance Plan	\$96,988.07	\$5,580.13	\$75,682.55	\$5,140.85	\$21,305.52	78.03 %
53930 - Support Staff Retirement	<u>\$12,200.00</u>	<u>\$793.34</u>	<u>\$7,926.74</u>	<u>\$2,239.96</u>	<u>\$4,273.26</u>	<u>64.97 %</u>
<b>Total Other Personnel Expenses</b>	<u>\$195,134.47</u>	<u>\$11,904.75</u>	<u>\$148,340.74</u>	<u>\$14,271.36</u>	<u>\$46,793.73</u>	<u>76.02 %</u>
<b>Total Personnel</b>	<u>\$1,171,077.98</u>	<u>\$85,793.42</u>	<u>\$894,532.27</u>	<u>\$81,365.83</u>	<u>\$276,545.71</u>	<u>76.39 %</u>

**Central Baptist Church  
Monthly BOD Report  
October 2020**

	Annual Budget	MTD Actual	YTD Actual	YTD Budget/Actual	Budget Remaining	% of Budget Used
<b>Organization/Ed Ministry</b>						
<b>Ministry Organizations</b>						
54100 - Congregational Enrichment	\$3,000.00	\$0.00	\$61.90	\$2,438.10	\$2,938.10	2.06 %
54110 - Literature	\$28,000.00	\$1,846.22	\$14,893.70	\$8,439.60	\$13,106.30	53.19 %
54120 - Faith Formation Ministry	\$9,400.00	\$0.00	\$1,762.26	\$6,071.04	\$7,637.74	18.75 %
54125 - Preschool/Children's Ministry	\$11,575.00	\$1,618.87	\$9,365.30	\$280.50	\$2,209.70	80.91 %
54130 - Next Generation Ministry	\$8,700.00	\$0.00	\$3,059.46	\$4,190.54	\$5,640.54	35.17 %
54135 - Youth/College Ministry	\$21,500.00	\$4,489.56	\$8,380.26	\$9,536.44	\$13,119.74	38.98 %
54140 - Senior Adult Ministry	\$4,400.00	\$0.00	\$131.77	\$3,534.93	\$4,268.23	2.99 %
54150 - Music Ministry	\$13,730.00	\$182.14	\$273.38	\$11,168.32	\$13,456.62	1.99 %
54160 - Congregational Care Ministry	\$1,500.00	\$0.00	\$45.30	\$1,204.70	\$1,454.70	3.02 %
54165 - Outreach Ministry	\$4,000.00	\$0.00	\$1,718.87	\$1,614.43	\$2,281.13	42.97 %
54170 - Deacon Ministry	\$1,500.00	\$20.00	\$295.00	\$955.00	\$1,205.00	19.67 %
54180 - Connection	\$800.00	\$49.99	\$499.90	\$166.80	\$300.10	62.49 %
54190 - CARE	\$1,000.00	\$0.00	\$75.00	\$758.30	\$925.00	7.50 %
54200 - WMU Ministry	\$1,500.00	\$25.59	\$436.25	\$613.75	\$1,063.75	29.08 %
54210 - Church Activities	\$1,100.00	\$0.00	\$0.00	\$916.70	\$1,100.00	0.00 %
54220 - Media Library Ministry	\$1,650.00	\$51.72	\$306.17	\$1,068.83	\$1,343.83	18.56 %
<b>Total Ministry Organizations</b>	<b>\$113,355.00</b>	<b>\$8,284.09</b>	<b>\$41,304.52</b>	<b>\$53,157.98</b>	<b>\$72,050.48</b>	<b>36.44 %</b>
<b>Ministry Support</b>						
55010 - Education A/V	\$1,200.00	\$0.00	\$4.37	\$995.63	\$1,195.63	0.36 %
55020 - Gathering Worship Support	\$3,008.00	(\$6.68)	\$1,878.21	\$628.49	\$1,129.79	62.44 %
55030 - Worship A/V	\$3,400.00	\$1,108.91	\$2,071.53	\$761.77	\$1,328.47	60.93 %
55040 - Pulpit Honoraria	\$600.00	\$0.00	\$300.00	\$200.00	\$300.00	50.00 %
55050 - Worship Resources	\$1,200.00	\$129.00	\$1,136.73	(\$136.73)	\$63.27	94.73 %
55060 - Church Publicity	\$1,200.00	\$49.84	\$1,474.66	(\$474.66)	(\$274.66)	122.89 %
55070 - Church-wide Receptions	\$1,500.00	\$0.00	\$313.26	\$936.74	\$1,186.74	20.88 %
55090 - Baptist & Reflector	\$900.00	\$62.62	\$687.45	\$62.55	\$212.55	76.38 %
56110 - Office Administration	\$30,000.00	\$755.28	\$22,081.58	\$2,918.42	\$7,918.42	73.61 %
56120 - Care & Concern Team	\$2,000.00	\$0.00	\$452.05	\$1,214.65	\$1,547.95	22.60 %
56130 - History Team	\$2,000.00	\$0.00	\$597.64	\$1,069.06	\$1,402.36	29.88 %
56150 - Flowers	\$300.00	\$255.94	\$255.94	(\$5.94)	\$44.06	85.31 %
56160 - Interior Space Team	\$3,500.00	\$0.00	\$3,500.00	(\$583.30)	\$0.00	100.00 %
56170 - Food Services	\$2,000.00	\$0.00	\$670.11	\$996.59	\$1,329.89	33.51 %
56180 - Parish Nurse	\$450.00	\$0.00	\$0.00	\$375.00	\$450.00	0.00 %
57000 - Transportation	\$7,500.00	\$41.21	\$1,010.19	\$5,239.81	\$6,489.81	13.47 %
<b>Total Ministry Support</b>	<b>\$60,758.00</b>	<b>\$2,396.12</b>	<b>\$36,433.72</b>	<b>\$14,198.08</b>	<b>\$24,324.28</b>	<b>59.97 %</b>
<b>Total Organization/Ed Ministry</b>	<b>\$174,113.00</b>	<b>\$10,680.21</b>	<b>\$77,738.24</b>	<b>\$67,356.06</b>	<b>\$96,374.76</b>	<b>44.65 %</b>
<b>Building Expenses</b>						
<b>Utilities</b>						
58100 - Electricity	\$111,000.00	\$6,809.74	\$59,554.52	\$32,945.48	\$51,445.48	53.65 %
58110 - Water	\$10,000.00	\$739.52	\$7,070.05	\$1,263.25	\$2,929.95	70.70 %
58120 - Gas	\$23,000.00	\$839.75	\$12,867.28	\$6,299.42	\$10,132.72	55.94 %
58130 - Telephone	\$12,500.00	\$1,169.24	\$10,583.38	(\$166.68)	\$1,916.62	84.67 %
<b>Total Utilities</b>	<b>\$156,500.00</b>	<b>\$9,558.25</b>	<b>\$90,075.23</b>	<b>\$40,341.47</b>	<b>\$66,424.77</b>	<b>57.56 %</b>
<b>Building &amp; Equipment</b>						
58140 - Church Insurance	\$50,075.00	\$487.00	\$37,336.80	\$4,392.40	\$12,738.20	74.56 %
58150 - Upkeep on Grounds	\$10,000.00	\$49.00	\$1,716.65	\$6,616.65	\$8,283.35	17.17 %
58160 - Custodial Supplies	\$14,500.00	\$445.79	\$12,796.55	(\$713.25)	\$1,703.45	88.25 %
58170 - Building Maintenance	\$120,750.00	\$3,780.14	\$77,032.04	\$23,592.96	\$43,717.96	63.79 %
58180 - Equipment Maintenance	\$27,000.00	\$986.27	\$13,475.91	\$9,024.09	\$13,524.09	49.91 %
58190 - Information Technology	\$22,865.00	\$1,116.82	\$13,138.83	\$5,915.37	\$9,726.17	57.46 %
58200 - Laundry and Supplies	\$700.00	\$0.00	\$229.00	\$354.30	\$471.00	32.71 %
<b>Total Building &amp; Equipment</b>	<b>\$245,890.00</b>	<b>\$6,865.02</b>	<b>\$155,725.78</b>	<b>\$49,182.52</b>	<b>\$90,164.22</b>	<b>63.33 %</b>
<b>Total Building Expenses</b>	<b>\$402,390.00</b>	<b>\$16,423.27</b>	<b>\$245,801.01</b>	<b>\$89,523.99</b>	<b>\$156,588.99</b>	<b>61.09 %</b>
<b>Total Expenses</b>	<b>\$2,042,144.22</b>	<b>\$134,100.90</b>	<b>\$1,458,760.30</b>	<b>\$243,026.50</b>	<b>\$583,383.92</b>	<b>71.43 %</b>
<b>Net Total</b>						
<b>Net Total</b>	<b>\$0.00</b>	<b>(\$203.68)</b>	<b>\$52,854.26</b>	<b>\$52,854.16</b>	<b>(\$52,854.26)</b>	<b>0.00 %</b>
<b>Other Expenses</b>						
58300 - Transfers	\$0.00	\$0.00	\$133,234.84	(\$133,234.84)	(\$133,234.84)	0.00 %
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$133,234.84</b>	<b>(\$133,234.84)</b>	<b>(\$133,234.84)</b>	<b>0.00 %</b>
<b>Net Operating Total</b>						
<b>Net Operating Total</b>	<b>\$0.00</b>	<b>(\$203.68)</b>	<b>(\$80,380.58)</b>	<b>(\$80,380.68)</b>	<b>\$80,380.58</b>	<b>0.00 %</b>

**Central Baptist Church**  
**Monthly Summary of Restricted Accounts**  
**October 2020**

**Note: The Report Option to include Open Transactions is selected.**

	<u>Beginning Balance</u>	<u>Restricted Revenue</u>	<u>Restricted Expenses</u>	<u>Ending Balance</u>
<b>Designated Funds</b>				
<b>First Horizon General</b>				
<b>Missions Offerings</b>				
80100 - Annie Armstrong Offering	\$270.00	\$0.00	\$0.00	\$270.00
80110 - Acts 2:45 Project	\$300.00	\$10,000.00	\$10,300.00	\$0.00
80140 - CBC Local Missions/Outreach	\$17,855.24	\$0.00	\$0.00	\$17,855.24
80160 - Golden State Offering	\$1,975.00	\$225.00	\$0.00	\$2,200.00
80180 - Christmas Missions Offering	\$500.00	\$0.00	\$0.00	\$500.00
80200 - Summer Missions Project	\$423.59	\$0.00	\$0.00	\$423.59
80210 - World Team Missions	\$0.00	\$1,000.00	\$1,000.00	\$0.00
80220 - World Hunger	\$275.00	\$435.00	\$0.00	\$710.00
80230 - Men's/Women's Ministry	\$2,095.00	\$0.00	\$0.00	\$2,095.00
80240 - Guatemala Donations	\$2,005.28	\$112.75	\$1,257.66	\$860.37
80260 - Murray Mission Vol. Subsidy Fund	\$8,949.50	\$0.00	\$0.00	\$8,949.50
80270 - Philip Young Kairos Ministry	\$550.00	\$0.00	\$0.00	\$550.00
<b>Total Missions Offerings</b>	<b>\$35,198.61</b>	<b>\$11,772.75</b>	<b>\$12,557.66</b>	<b>\$34,413.70</b>
<b>Music Ministries</b>				
80400 - Music Expansion Fund	\$14,575.00	\$56,200.00	\$73,200.00	(\$2,425.00)
80410 - Highest Praise	\$3,087.36	\$0.00	\$0.00	\$3,087.36
80420 - Orchestra/Selah Brass	\$916.54	\$0.00	\$0.00	\$916.54
80430 - Music Academy	\$1,143.90	\$0.00	\$216.91	\$926.99
<b>Total Music Ministries</b>	<b>\$19,722.80</b>	<b>\$56,200.00</b>	<b>\$73,416.91</b>	<b>\$2,505.89</b>
<b>Next Gen Ministries</b>				
80520 - NG Ministry	\$4,659.43	\$200.00	\$0.00	\$4,859.43
<b>Total Next Gen Ministries</b>	<b>\$4,659.43</b>	<b>\$200.00</b>	<b>\$0.00</b>	<b>\$4,859.43</b>
<b>Miscellaneous</b>				
80600 - Food Services	\$3,618.77	\$0.00	\$21.45	\$3,597.32
80610 - Library Memorials	\$169.55	\$0.00	\$0.00	\$169.55
80620 - Capital Needs/Building	\$18,452.65	\$465.00	\$0.00	\$18,917.65
80660 - Stained Glass Class	\$150.00	\$0.00	\$0.00	\$150.00
80665 - Interior Space Team	\$5,495.76	\$0.00	\$79.69	\$5,416.07
<b>Total Miscellaneous</b>	<b>\$27,886.73</b>	<b>\$465.00</b>	<b>\$101.14</b>	<b>\$28,250.59</b>
<b>Community Ministries</b>				
80300 - Local Benevolence	\$3,653.37	\$50.00	\$1,915.84	\$1,787.53
80320 - Sunday Night Live!	\$17.32	\$0.00	\$0.00	\$17.32
80330 - Dick Ellis Children's Fund	\$4,109.82	\$0.00	\$0.00	\$4,109.82
80340 - Sunday School Projects	\$5,502.86	\$0.00	\$0.00	\$5,502.86
80350 - Puppet Ministry	\$107.73	\$0.00	\$0.00	\$107.73
80370 - Adult Literacy	\$139.14	\$0.00	\$0.00	\$139.14
<b>Total Community Ministries</b>	<b>\$13,530.24</b>	<b>\$50.00</b>	<b>\$1,915.84</b>	<b>\$11,664.40</b>
<b>Senior Adult Ministry</b>				
80670 - Sr Ad Trips/Fellowship	(\$1,203.21)	\$0.00	(\$20.00)	(\$1,183.21)
80680 - Sr Ad In-home Ministry	\$2,031.73	\$0.00	\$41.44	\$1,990.29
<b>Total Senior Adult Ministry</b>	<b>\$828.52</b>	<b>\$0.00</b>	<b>\$21.44</b>	<b>\$807.08</b>
<b>Total First Horizon General</b>	<b>\$101,826.33</b>	<b>\$68,687.75</b>	<b>\$88,012.99</b>	<b>\$82,501.09</b>
<b>Weekday Preschool</b>				
81000 - Weekday Preschool	(\$110,703.63)	\$25,659.34	\$32,272.81	(\$117,317.10)
<b>Total Weekday Preschool</b>	<b>(\$110,703.63)</b>	<b>\$25,659.34</b>	<b>\$32,272.81</b>	<b>(\$117,317.10)</b>
<b>Select 7</b>				

**Central Baptist Church**  
**Monthly Summary of Restricted Accounts**  
**October 2020**

**Note: The Report Option to include Open Transactions is selected.**

	<u>Beginning Balance</u>	<u>Restricted Revenue</u>	<u>Restricted Expenses</u>	<u>Ending Balance</u>
<b>General</b>				
81100 - Building Maintenance	\$63,697.35	\$0.00	\$0.00	\$63,697.35
81110 - Office Equipment	\$1,759.66	\$0.00	\$0.00	\$1,759.66
81120 - Missions Resource Room	\$4,556.77	\$0.00	\$0.00	\$4,556.77
81130 - Acts 2:45 Fund	\$20,076.73	\$10,300.00	\$0.00	\$30,376.73
81140 - World Wide Mission Ventures Fund	\$112,308.80	\$4,439.19	\$7,950.00	\$108,797.99
81170 - General Interest	\$4,400.53	\$0.00	\$0.00	\$4,400.53
81180 - Shares Balance	\$500.00	\$0.00	\$0.00	\$500.00
<b>Total General</b>	<u>\$207,299.84</u>	<u>\$14,739.19</u>	<u>\$7,950.00</u>	<u>\$214,089.03</u>
<b>Total Select 7</b>	<u>\$207,299.84</u>	<u>\$14,739.19</u>	<u>\$7,950.00</u>	<u>\$214,089.03</u>
<b>ECU</b>				
81200 - Interest	\$6,786.88	\$143.01	\$0.00	\$6,929.89
81220 - Addendum	\$237,904.77	\$0.00	\$0.00	\$237,904.77
81230 - Sr Ad Assistance-Underwood/Ligon	\$50,281.50	\$0.00	\$0.00	\$50,281.50
81240 - Vehicle Replacement	\$1,800.00	\$0.00	\$0.00	\$1,800.00
81250 - Choir Robes	\$261.42	\$0.00	\$0.00	\$261.42
81260 - Transportation Assistance	\$9,956.52	\$0.00	\$0.00	\$9,956.52
<b>Total ECU</b>	<u>\$306,991.09</u>	<u>\$143.01</u>	<u>\$0.00</u>	<u>\$307,134.10</u>
<b>Total Designated Funds</b>	<u>\$505,413.63</u>	<u>\$109,229.29</u>	<u>\$128,235.80</u>	<u>\$486,407.12</u>
<b><u>Permanent Restricted</u></b>				
90100 - Endowment Fund	<u>\$1,222,327.37</u>	<u>\$0.00</u>	<u>\$26,940.06</u>	<u>\$1,195,387.31</u>
<b>Total Permanent Restricted</b>	<u>\$1,222,327.37</u>	<u>\$0.00</u>	<u>\$26,940.06</u>	<u>\$1,195,387.31</u>

**Central Baptist Church  
Monthly Balance Sheet  
October 2020**

<b>Assets</b>		
<b>Checking Accounts</b>		
11020 - First Horizon Bank General Checking	\$409,450.53	
11040 - Select 7 Checking	\$201,089.03	
11080 - ECU Checking	<u>\$307,134.10</u>	
<b>Total Checking Accounts</b>		<b>\$917,673.66</b>
<b>Endowment Fund</b>		
11090 - TN Baptist Foundation Endowment	<u>\$1,195,387.31</u>	
<b>Total Endowment Fund</b>		<b>\$1,195,387.31</b>
<b>Total Assets</b>		<b>\$2,113,060.97</b>
<b>Liabilities, Fund Principal, &amp; Restricted Funds</b>		
<b>Liabilities</b>		
<b>Payroll Liabilities</b>		
21010 - Federal Withholding Tax	\$1,998.03	
21020 - FICA Tax Withholding	\$4,850.78	
21030 - Insurance Withholding	\$3,675.02	
21035 - Ministers Dental Insurance	\$20.62	
21040 - Retirement Withholding	\$3,271.65	
21050 - Executive Pastor Withholding	\$1,300.00	
21055 - Children's Pastor Withholding	\$650.00	
21070 - HSA Withholding	\$384.00	
21080 - PPP Proceeds	<u>\$184,357.00</u>	
<b>Total Payroll Liabilities</b>		<b>\$200,507.10</b>
<b>Total Liabilities</b>		<b>\$200,507.10</b>
<b>Fund Principal</b>		
29999 - Fund Principal	\$311,140.02	
Excess Cash Received	<u>(\$80,380.58)</u>	
<b>Total Fund Principal and Excess Cash Received</b>		<b>\$230,759.44</b>
<b>Restricted Funds</b>		
Total Designated Funds	\$486,407.12	
Total Permanent Restricted	<u>\$1,195,387.31</u>	
<b>Total Restricted Funds</b>		<b>\$1,681,794.43</b>
<b>Total Liabilities, Fund Principal, &amp; Restricted Funds</b>		<b>\$2,113,060.97</b>