

Central Baptist Church
300 North Roan Street
Johnson City, Tennessee

BOARD OF DIRECTORS MEETING
Monday, June 13, 2022
In Person at 5:30 PM – Room A-010 (Lower Level)

A G E N D A

1. PRESIDING: Floyd Brown, Chairman
2. INVOCATION
3. REPORTS
 - a. Minutes of Previous Meeting – Church Clerk
 - b. Financial Report – Church Treasurer
 - c. Church Administrator's Report
 - d. Sub-Committee Reports
 - Acts 2:45
 - Audit/Insurance
 - Budget/Finance
 - Web Portal
4. OLD BUSINESS
5. NEW BUSINESS
 - 1) Request from Luka Temaj for Financial records. (Michael Davis)
 - 2) Dissolution of Covenant Counseling Center and request from Paula Hood.
6. BENEDICTION

Central Baptist Church
Johnson City, Tennessee
Minutes of the Board of Directors' Meeting
May 9, 2022

Present: Debbie Bingham, Floyd Brown, David Davis, Dennis Depew, Tim Dills, Jeff Dugan, Bob Fife, Sally Harris, Chuck Rich, Greg Slem, Tony Street. Absent: Jason Conkin, Richard Fields, Janice Shelton. Also present: Michael Davis, Jeff Keller (Ex-Officio).

The Board of Directors of Central Baptist Church, 300 North Roan Street, Johnson City, TN, met on Monday, May 9, 2022, at 5:30 p.m. The meeting was called to order by Chairman Floyd Brown who also led in prayer.

Reports:

- A. **Minutes of Previous Meeting** – The Minutes of April 11, 2022, were approved unanimously on a motion by Dennis Depew and second by David Davis.
- B. **Financial Report** – Tim Dills, Church Treasurer, reviewed the Financial Monthly Balance Sheet ending April 30, 2022. Tim stated the offering on the first Sunday in May was very good. The Financial Report was unanimously accepted on a motion by David Davis and second by Bob Fife. The account reconciliation follows:

Central Baptist Church Balance Sheet April 2022		
Accounts		
	Assets	
Checking Accounts		
11020 - First Horizon Bank General Checking	\$471,720.98	
11040 - Select 7 Checking	\$242,955.86	
11080 - ECU Checking	\$385,042.04	
Total Checking Accounts		\$1,099,718.88
Endowment Fund		
11090 - TN Baptist Foundation Endowment	\$1,982,372.05	
Total Endowment Fund		\$1,982,372.05
Contra Asset		
11888 - VISA	(\$10,388.95)	
Total Contra Asset		(\$10,388.95)
Total Assets		\$3,071,701.98
	Liabilities, Fund Principal, & Restricted Funds	
Liabilities		
Chase Visa		
21888 - Chase Visa Payment Wash	\$2,203.79	
Total Chase Visa		\$2,203.79
Payroll Liabilities		
21010 - Federal Withholding Tax	(\$107.52)	
21020 - FICA Tax Withholding	\$114.18	
21030 - Insurance Withholding	\$4,418.16	
21035 - Ministers Dental Insurance	\$312.21	
21040 - Retirement Withholding	\$4,619.95	
21070 - HSA Withholding	\$415.00	
Total Payroll Liabilities		\$9,771.98
Total Liabilities		\$11,975.77
Fund Principal		
29999 - Fund Principal	\$311,468.05	
Excess Cash Received	(\$21,434.43)	
Total Fund Principal and Excess Cash Received		\$290,033.62
Restricted Funds		
Total Designated Funds	\$787,320.54	
Total Permanent Restricted	\$1,982,372.05	
Total Restricted Funds		\$2,769,692.59
Total Liabilities, Fund Principal, & Restrcted Funds		\$3,071,701.98

Church Administrator's Report: Dr. Michael Davis reported the following:

1. There has been an additional \$9,000 gift given to the CBC Endowment Fund. He also stated that the stock market is down which, of course, affects the Endowment balance.
2. He urged Board Members to spend time reviewing the financial report each month and if anyone ever has questions concerning the report to contact him. He looks forward to talking with Board Members.
3. The 2021 Christmas offerings have been paid to the appropriate agencies.

C. Sub-Committee Reports:

1. Acts 2:45 – Sally Harris reported that an Acts 2:45 Application was unanimously approved by the full Board via e-mail vote on May 3, 2022. The amount approved was \$4,883.84 for medical expenses.
2. Audit/Insurance – No report.
3. Budget/Finance – No report.
4. Web Portal – Data entry has begun but is a very slow process. It was suggested that data entry volunteers might be available if solicited.

Old Business: None

New Business:

- A. Building/Grounds Committee Requests: Chairman Brown presented a written report from the Building/Grounds Committee concerning work to be done in the building. This work includes (1) removal & replacement of carpet on stairs in the Welcome Corridor - \$3145.00; (2) removal & replacement of teal-colored accent floor tiles – maximum \$2,000.00; (3) Upgrade Security Alarm Panel and cameras. - \$6,860.00. Total requested: \$12,005.00. These will be paid from the Building/Grounds general account. It was also reported that the children's wing improvements are in process currently.
- B. Missions Committee Request: The Missions Committee requested that the 2021 Lottie Moon contribution shortfall in the amount of \$8,061.43 be paid from the World Wide Mission Ventures Fund. The request was unanimously approved on a motion by Jeff Dugan and second by Dennis Depew.
- C. Request to Create New Accounts: Michael Davis stated with CBC's Youth Minister and Children's minister the new focus is on family ministry. Previously the ministry was Next Generation with one budget account for Preschool through Youth ministries. Dr. Davis said now that there are 2 ministers in family ministry it will be better to have separate accounts so that the Children's minister and Youth minister can know the balance of their budgeted funds. He requested approval to create two new funds: (1) Preschool/Children Fund and (2) Student Fund. These new fund accounts were unanimously approved on a motion by David Davis with second by Tim Dills. It was stated the Next Generation account will remain for now and be phased out at the proper time.

There being no further business the meeting was adjourned with prayer by David Davis.

Respectfully submitted,
Sally Harris, Church Clerk

Central Baptist Church
Monthly BOD Report
May 2022

	Annual Budget	YTD Actual	YTD Budget/Actual	MTD Budget (This Year)	MTD Actual	Budget Remaining	% of Budget Used
Revenues							
40100 - General Budget Offerings	\$1,945,407.77	\$741,342.97	(\$69,243.58)	\$162,117.31	\$157,676.57	\$1,204,064.80	38.11 %
Total Revenues	<u>\$1,945,407.77</u>	<u>\$741,342.97</u>	<u>(\$69,243.58)</u>	<u>\$162,117.31</u>	<u>\$157,676.57</u>	<u>\$1,204,064.80</u>	<u>38.11 %</u>
Expenses							
Missions							
Global Cooperative Missions							
51100 - SBC Cooperative Program	\$194,540.78	\$52,855.96	\$28,202.69	\$16,211.73	\$12,316.10	\$141,684.82	27.17 %
51110 - Cooperative Baptist Fellowship	\$0.00	\$19,743.89	(\$19,743.89)	\$0.00	\$1,355.03	(\$19,743.89)	0.00 %
51115 - CBC World-Wide Mission Ventures	\$46,106.16	\$27,810.67	(\$8,599.77)	\$3,842.18	\$5,433.10	\$18,295.49	60.32 %
Total Global Cooperative Missions	<u>\$240,646.94</u>	<u>\$100,410.52</u>	<u>(\$140.97)</u>	<u>\$20,053.91</u>	<u>\$19,104.23</u>	<u>\$140,236.42</u>	<u>41.73 %</u>
Local/State Missions							
51120 - Associational Missions	\$18,000.00	\$7,500.00	\$0.00	\$1,500.00	\$1,500.00	\$10,500.00	41.67 %
51130 - Local Benevolence	\$1,000.00	\$735.25	(\$318.60)	\$83.33	\$578.03	\$264.75	73.52 %
51140 - JC Baptist Center	\$2,000.00	\$833.35	\$0.00	\$166.67	\$166.67	\$1,166.65	41.67 %
51150 - Family Promise of JC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00 %
51151 - Family Promise In-house Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00 %
51160 - Rise Up! Ministries	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00 %
51170 - Keystone Dental Clinic	\$7,400.00	\$3,083.35	\$0.00	\$616.67	\$616.67	\$4,316.65	41.67 %
51180 - Final Frontier	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00 %
51190 - Wycliffe Bible Translations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00 %
51200 - Good Samaritan Ministries	\$3,650.00	\$1,520.85	\$0.00	\$304.17	\$304.17	\$2,129.15	41.67 %
51210 - Salvation Army	\$4,000.00	\$1,666.65	\$0.00	\$333.33	\$333.33	\$2,333.35	41.67 %
51220 - Coalition for Kids	\$3,400.00	\$1,416.65	\$0.00	\$283.33	\$283.33	\$1,983.35	41.67 %
51230 - Children's Outreach	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00 %
51240 - Operation In As Much	\$2,000.00	\$0.00	\$833.35	\$166.67	\$0.00	\$2,000.00	0.00 %
Total Local/State Missions	<u>\$41,450.00</u>	<u>\$16,756.10</u>	<u>\$514.75</u>	<u>\$3,454.17</u>	<u>\$3,782.20</u>	<u>\$24,693.90</u>	<u>40.42 %</u>
Total Missions	<u>\$282,096.94</u>	<u>\$117,166.62</u>	<u>\$373.78</u>	<u>\$23,508.08</u>	<u>\$22,886.43</u>	<u>\$164,930.32</u>	<u>41.53 %</u>
Personnel							
Ministerial Salaries	\$484,641.98	\$215,780.76	(\$13,846.61)	\$40,386.83	\$43,293.48	\$268,861.22	44.52 %
Personnel Salaries	\$316,377.63	\$107,885.67	\$23,938.43	\$26,364.82	\$21,472.13	\$208,491.96	34.10 %
Ministerial Allowances	\$111,422.02	\$48,000.65	(\$1,574.95)	\$9,285.14	\$9,417.24	\$63,421.37	43.08 %
Other Personnel Expenses	\$192,389.20	\$88,359.31	(\$8,197.16)	\$16,032.43	\$15,898.59	\$104,029.89	45.93 %
Total Personnel	<u>\$1,104,830.83</u>	<u>\$460,026.39</u>	<u>\$319.71</u>	<u>\$92,069.22</u>	<u>\$90,081.44</u>	<u>\$644,804.44</u>	<u>41.64 %</u>

Central Baptist Church
Monthly BOD Report
May 2022

Organization/Ed Ministry	Annual Budget	YTD Actual	YTD Budget/Actual	MTD Budget (This Year)	MTD Actual	Budget Remaining	% of Budget Used
Ministry Organizations							
54100 - Congregational Enrichment	\$5,000.00	\$448.00	\$1,635.35	\$416.67	\$0.00	\$4,552.00	8.96 %
54110 - Literature	\$15,000.00	\$7,111.73	(\$861.73)	\$1,250.00	\$2,507.19	\$7,888.27	47.41 %
54120 - Adult Discipleship	\$9,400.00	\$3,620.55	(\$2,286.90)	\$783.33	\$2,054.62	\$3,196.45	66.00 %
54125 - Preschool/Children's Ministry	\$13,640.00	\$3,602.61	\$2,164.04	\$1,153.33	\$542.79	\$10,237.39	26.03 %
54130 - Family Ministry	\$8,700.00	\$4,072.23	(\$447.23)	\$725.00	\$1,842.27	\$4,627.77	46.81 %
54135 - Student/College Ministry	\$21,500.00	\$6,163.80	\$2,794.55	\$1,791.67	\$836.26	\$15,336.20	28.67 %
54140 - Senior Adult Ministry	\$5,100.00	\$1,617.20	\$507.80	\$425.00	\$3.51	\$3,482.80	31.71 %
54150 - Music Ministry	\$13,730.00	\$6,090.86	(\$370.01)	\$1,144.17	\$455.86	\$7,639.14	44.36 %
54160 - Congregational Care Ministry	\$1,500.00	\$116.00	\$509.00	\$125.00	\$116.00	\$1,384.00	7.73 %
54165 - Outreach Ministry	\$4,500.00	\$342.13	\$1,532.87	\$375.00	\$0.00	\$4,157.87	7.60 %
54170 - Deacon Ministry	\$2,000.00	\$100.00	\$733.35	\$166.67	\$30.00	\$1,900.00	5.00 %
54180 - Connection	\$1,100.00	\$214.96	\$243.39	\$91.67	\$64.99	\$885.04	19.54 %
54200 - WMU Ministry	\$1,500.00	(\$36.00)	\$661.00	\$125.00	(\$32.00)	\$1,536.00	0.00 %
54210 - Church Activities	\$1,100.00	\$0.00	\$458.35	\$91.67	\$0.00	\$1,100.00	0.00 %
54220 - Media Library Ministry	\$1,650.00	\$1,362.22	(\$674.72)	\$137.50	\$539.24	\$287.78	82.56 %
Total Ministry Organizations	\$105,620.00	\$37,409.29	\$6,599.11	\$8,801.68	\$8,960.73	\$68,210.71	35.42 %
Ministry Support							
55010 - Education A/V	\$1,200.00	\$169.50	\$330.50	\$100.00	\$7.08	\$1,030.50	14.12 %
55020 - Gathering Worship Support	\$12,665.00	\$4,621.22	\$655.88	\$1,055.42	\$655.21	\$8,043.78	36.49 %
55030 - MEDIA	\$12,318.00	\$6,077.03	(\$944.53)	\$1,026.50	\$26.32	\$6,240.97	49.33 %
55040 - Pulpit Honoraria	\$600.00	\$0.00	\$250.00	\$50.00	\$0.00	\$600.00	0.00 %
55050 - Worship Resources	\$1,200.00	\$642.88	(\$142.88)	\$100.00	\$0.00	\$557.12	53.57 %
55060 - Church Publicity	\$1,500.00	\$626.12	(\$1.12)	\$125.00	\$62.30	\$873.88	41.74 %
55070 - Church-wide Receptions	\$1,500.00	\$0.00	\$625.00	\$125.00	\$0.00	\$1,500.00	0.00 %
55080 - Counseling Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00 %
55090 - Baptist & Reflector	\$900.00	\$316.47	\$58.53	\$75.00	\$0.00	\$583.53	35.16 %
56110 - Office Administration	\$30,000.00	\$17,341.77	(\$4,841.77)	\$2,500.00	\$3,951.31	\$12,658.23	57.81 %
56120 - Care & Concern Team	\$2,000.00	\$379.06	\$454.29	\$166.67	\$260.30	\$1,620.94	18.95 %
56130 - History Team	\$1,000.00	\$0.00	\$416.65	\$83.33	\$0.00	\$1,000.00	0.00 %
56140 - Decoration Team	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00 %
56150 - Flowers	\$300.00	\$0.00	\$125.00	\$25.00	\$0.00	\$300.00	0.00 %
56160 - Interior Space Team	\$3,500.00	\$1,200.00	\$258.35	\$291.67	\$1,200.00	\$2,300.00	34.29 %
56170 - Food Services	\$2,000.00	\$185.47	\$647.88	\$166.67	\$0.00	\$1,814.53	9.27 %
56180 - Parish Nurse	\$450.00	\$0.00	\$187.50	\$37.50	\$0.00	\$450.00	0.00 %
57000 - Transportation	\$5,700.00	\$855.52	\$1,519.48	\$475.00	\$150.00	\$4,844.48	15.01 %
Total Ministry Support	\$76,833.00	\$32,415.04	(\$401.24)	\$6,402.76	\$6,312.52	\$44,417.96	42.19 %
Total Organization/Ed Ministry	\$182,453.00	\$69,824.33	\$6,197.87	\$15,204.44	\$15,273.25	\$112,628.67	38.27 %
Building Expenses							
Utilities							
58100 - Electricity	\$100,000.00	\$26,164.16	\$15,502.49	\$8,333.33	\$5,371.46	\$73,835.84	26.16 %

Central Baptist Church
Monthly BOD Report
May 2022

	Annual Budget	YTD Actual	YTD Budget/Actual	MTD Budget (This Year)	MTD Actual	Budget Remaining	% of Budget Used
58110 - Water	\$10,000.00	\$4,783.11	(\$616.46)	\$833.33	\$1,234.59	\$5,216.89	47.83 %
58120 - Gas	\$20,000.00	\$13,536.49	(\$5,203.14)	\$1,666.67	\$1,347.23	\$8,463.51	67.68 %
58130 - Telephone	\$5,500.00	\$1,713.88	\$994.47	\$541.67	\$20.46	\$4,786.12	26.37 %
Total Utilities	\$135,500.00	\$46,197.64	\$10,677.36	\$11,375.00	\$7,973.74	\$90,302.36	33.84 %
Building & Equipment							
58140 - Church Insurance	\$51,577.00	\$25,691.30	(\$4,200.90)	\$4,298.08	\$11,929.00	\$25,885.70	49.81 %
58150 - Upkeep on Grounds	\$8,000.00	\$3,653.70	(\$320.35)	\$666.67	\$1,031.00	\$4,346.30	45.67 %
58160 - Custodial Supplies	\$13,500.00	\$1,923.48	\$3,701.52	\$1,125.00	\$570.26	\$11,576.52	14.25 %
58170 - Building Maintenance	\$120,750.00	\$57,548.51	(\$7,236.01)	\$10,062.50	\$17,452.06	\$63,201.49	47.66 %
58180 - Equipment Maintenance	\$25,000.00	\$7,379.62	\$3,037.03	\$2,083.33	\$75.00	\$17,620.38	29.52 %
58190 - Information Technology	\$20,000.00	\$18,656.58	(\$10,323.23)	\$1,666.67	\$1,350.78	\$1,343.42	93.28 %
58200 - Laundry and Supplies	\$700.00	\$0.00	\$291.65	\$58.33	\$0.00	\$700.00	0.00 %
Total Building & Equipment	\$239,527.00	\$114,853.19	(\$15,050.29)	\$19,960.58	\$32,408.10	\$124,673.81	47.95 %
Total Building Expenses	\$376,027.00	\$161,050.83	(\$4,372.93)	\$31,335.58	\$40,381.84	\$214,976.17	42.83 %
Total Expenses	\$1,945,407.77	\$808,068.17	\$2,518.43	\$162,117.32	\$168,622.96	\$1,137,339.60	41.54 %
Net Total	\$0.00	(\$66,725.20)	(\$66,725.15)	(\$0.01)	(\$10,946.39)	\$66,725.20	0.00 %
Weekday Preschool Revenues							
40500 - Weekday Preschool Revenues	\$340,950.00	\$201,901.06	\$31,426.06	\$34,095.00	\$32,687.50	\$139,048.94	59.22 %
Total Weekday Preschool Revenues	\$340,950.00	\$201,901.06	\$31,426.06	\$34,095.00	\$32,687.50	\$139,048.94	59.22 %
Weekday Preschool Expenses							
58250 - Weekday Personnel	\$316,226.00	\$154,251.96	(\$22,491.11)	\$26,352.17	\$30,489.92	\$161,974.04	48.78 %
58260 - Supplies	\$9,648.00	\$6,858.73	(\$2,034.73)	\$984.80	\$2,377.76	\$2,789.27	71.09 %
58270 - Cleaning	\$9,255.00	\$4,661.74	(\$34.24)	\$925.50	\$500.00	\$4,593.26	50.37 %
58280 - Copier Expenses	\$4,849.00	\$1,891.43	\$533.07	\$484.90	\$0.00	\$2,957.57	39.01 %
58290 - Miscellaneous Expenses	\$972.00	\$573.00	(\$87.00)	\$97.20	\$0.00	\$399.00	58.95 %
Other Expenses							
58300 - Transfers	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00 %
Total Other Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00 %
Total Weekday Preschool Expenses	\$340,950.00	\$168,236.86	(\$24,114.01)	\$28,824.57	\$33,367.68	\$172,713.14	49.34 %
Net Operating Total	\$0.00	(\$33,061.00)	(\$59,413.10)	\$5,270.42	(\$11,626.57)	\$33,061.00	0.00 %

Central Baptist Church
Monthly Summary of Restricted Accounts
May 2022

Note: The Report Option to include Open Transactions is selected.

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Ending Balance
Designated Funds				
First Horizon General				
Missions Offerings				
80100 - Annie Armstrong Offering	\$7,195.00	\$540.00	\$0.00	\$7,735.00
80110 - Acts 2:45 Project	\$875.00	\$0.00	\$4,883.34	(\$4,008.34)
80130 - TN Baptist Children's Home	\$0.00	\$2,207.00	\$0.00	\$2,207.00
80140 - CBC Local Missions/Outreach	\$44,014.57	\$0.00	\$2,700.00	\$41,314.57
80200 - Summer Missions Project	\$10,423.59	\$0.00	\$0.00	\$10,423.59
80210 - World Team Missions	\$700.00	\$12,157.00	\$10,000.00	\$2,857.00
80220 - World Hunger	\$1,542.00	\$0.00	\$0.00	\$1,542.00
80230 - Men's/Women's Ministry	\$2,013.11	\$0.00	\$0.00	\$2,013.11
80240 - Guatemala Donations	\$4,103.03	\$0.00	\$0.00	\$4,103.03
80250 - Operation Christmas Child	\$1,120.48	\$0.00	\$0.00	\$1,120.48
80260 - Murray Mission Vol. Subsidy Fund	\$8,949.50	\$0.00	\$0.00	\$8,949.50
80270 - Philip Young Kairos Ministry	\$550.00	\$0.00	\$0.00	\$550.00
Total Missions Offerings	\$81,486.28	\$14,904.00	\$17,583.34	\$78,806.94
Music Ministries				
80400 - Music Expansion Fund	\$4,794.36	\$40.00	\$96.85	\$4,737.51
80410 - Highest Praise	\$3,087.36	\$0.00	\$0.00	\$3,087.36
80420 - Orchestra/Selah Brass	\$968.04	\$0.00	\$180.81	\$787.23
80430 - Music Academy	\$609.28	\$500.00	\$153.33	\$955.95
Total Music Ministries	\$9,459.04	\$540.00	\$430.99	\$9,568.05
Family Ministry				
80520 - Family Ministry	\$16,875.43	\$100.00	\$10,829.98	\$6,145.45
80525 - Preschool/Children Ministry	\$0.00	\$5,150.00	\$2,219.96	\$2,930.04
80535 - Student/College Ministry	\$0.00	\$5,625.00	\$0.00	\$5,625.00
Total Family Ministry	\$16,875.43	\$10,875.00	\$13,049.94	\$14,700.49
Miscellaneous				
80600 - Food Services	\$3,228.14	\$741.00	\$1,575.19	\$2,393.95
80610 - Library Memorials	\$3.25	\$0.00	\$0.00	\$3.25
80620 - Capital Needs/Building	\$4,550.00	\$375.00	\$0.00	\$4,925.00
80630 - Endowment	\$9,223.95	\$0.00	\$0.00	\$9,223.95
80660 - Stained Glass Class	\$150.00	\$0.00	\$0.00	\$150.00
80665 - Interior Space Team	\$3,887.59	\$0.00	\$0.00	\$3,887.59
Total Miscellaneous	\$21,042.93	\$1,116.00	\$1,575.19	\$20,583.74
Community Ministries				
80300 - Local Benevolence	\$2,672.15	\$200.00	\$110.50	\$2,761.65
80320 - Sunday Night Live!	\$17.32	\$0.00	\$0.00	\$17.32
80330 - Dick Ellis Children's Fund	\$4,459.82	\$0.00	\$0.00	\$4,459.82
80340 - Sunday School Projects	\$5,002.86	\$0.00	\$0.00	\$5,002.86
80350 - Puppet Ministry	\$307.73	\$0.00	\$0.00	\$307.73
80370 - Adult Literacy	\$139.14	\$0.00	\$0.00	\$139.14
Total Community Ministries	\$12,599.02	\$200.00	\$110.50	\$12,888.52
Senior Adult Ministry				
80680 - Sr Ad In-home Ministry	\$126.08	\$72.00	\$0.00	\$198.08
Total Senior Adult Ministry	\$126.08	\$72.00	\$0.00	\$198.08
Total First Horizon General	\$141,588.78	\$27,707.00	\$32,749.96	\$136,545.82

Central Baptist Church
Monthly Summary of Restricted Accounts
May 2022

Note: The Report Option to include Open Transactions is selected.

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Ending Balance
Weekday Preschool				
81000 - Weekday Preschool	\$14,187.81	\$0.00	\$0.00	\$14,187.81
Total Weekday Preschool	\$14,187.81	\$0.00	\$0.00	\$14,187.81
Select 7				
General				
81100 - Building Maintenance	\$73,265.06	\$8,400.00	\$29,990.00	\$51,675.06
81110 - Office Equipment	\$14,141.66	\$1,200.00	\$0.00	\$15,341.66
81120 - Missions Resource Room	\$4,556.77	\$0.00	\$0.00	\$4,556.77
81130 - Acts 2:45 Fund	\$55,968.97	\$0.00	\$4,883.34	\$51,085.63
81140 - World Wide Mission Ventures Fund	\$92,456.04	\$8,541.18	\$19,411.43	\$81,585.79
81170 - General Interest	\$6,413.41	\$0.00	\$0.00	\$6,413.41
81180 - Shares Balance	\$500.00	\$0.00	\$0.00	\$500.00
Total General	\$247,301.91	\$18,141.18	\$54,284.77	\$211,158.32
Total Select 7	\$247,301.91	\$18,141.18	\$54,284.77	\$211,158.32
ECU				
81200 - Interest	\$10,272.62	\$843.32	\$0.00	\$11,115.94
81220 - Addendum	\$305,729.98	\$0.00	\$1,240.00	\$304,489.98
81230 - Sr Ad Assistance-Underwood/Ligon	\$50,281.50	\$0.00	\$0.00	\$50,281.50
81240 - Vehicle Replacement	\$7,740.00	\$150.00	\$0.00	\$7,890.00
81250 - Choir Robes	\$261.42	\$0.00	\$0.00	\$261.42
81260 - Transportation Assistance	\$9,956.52	\$0.00	\$0.00	\$9,956.52
Total ECU	\$384,242.04	\$993.32	\$1,240.00	\$383,995.36
Total Designated Funds	\$787,320.54	\$46,841.50	\$88,274.73	\$745,887.31
<u>Permanent Restricted</u>				
90100 - Endowment Fund	\$1,982,372.05	\$0.00	\$0.00	\$1,982,372.05
Total Permanent Restricted	\$1,982,372.05	\$0.00	\$0.00	\$1,982,372.05

**Central Baptist Church
Monthly Balance Sheet
May 2022**

Assets		
Checking Accounts		
11020 - First Horizon Bank General Checking	\$455,923.74	
11040 - Select 7 Checking	\$210,973.00	
11080 - ECU Checking	\$384,484.63	
Total Checking Accounts		\$1,051,381.37
Endowment Fund		
11090 - TN Baptist Foundation Endowment	\$1,982,372.05	
Total Endowment Fund		\$1,982,372.05
Contra Asset		
11888 - VISA	(\$13,849.52)	
Total Contra Asset		(\$13,849.52)
Total Assets		\$3,019,903.90
Liabilities, Fund Principal, & Restricted Funds		
Liabilities		
Chase Visa		\$2,203.79
Payroll Liabilities		
21010 - Federal Withholding Tax	(\$107.52)	
21020 - FICA Tax Withholding	\$114.18	
21030 - Insurance Withholding	\$4,737.52	
21035 - Ministers Dental Insurance	\$593.08	
21040 - Retirement Withholding	\$4,866.44	
21070 - HSA Withholding	\$830.00	
Total Payroll Liabilities		\$11,033.70
Total Liabilities		\$13,237.49
Fund Principal		
29999 - Fund Principal	\$311,468.05	
Excess Cash Received	(\$33,061.00)	
Total Fund Principal and Excess Cash Received		\$278,407.05
Restricted Funds		
Total Designated Funds	\$745,887.31	
Total Permanent Restricted	\$1,982,372.05	
Total Restricted Funds		\$2,728,259.36
Total Liabilities, Fund Principal, & Restricted Funds		\$3,019,903.90

From: Kirsten Borger KBorger@cbcjc.org
Subject: FW: Temaj Request
Date: June 6, 2022 at 9:00 AM
To: Michael Davis MDavis@cbcjc.org



From: David Davis [mailto:ddavis@sharedhealthservices.com]
Sent: Friday, June 3, 2022 7:06 PM
To: Kirsten Borger <KBorger@cbcjc.org>; Michael Davis <MDavis@cbcjc.org>
Subject: Re: Temaj Request

Michael,

I am okay waiting for the BOD meeting to discuss if you are uncomfortable releasing the requested information.

David

On Thu, Jun 2, 2022, 3:02 PM Kirsten <notifications@ondemandmail.com> wrote:

I hate to hit you all with this on a Thursday afternoon, but Luka Temaj has requested financial information related to the church's contributions for his family during 2012-2014. This information is related to his divorce from his wife. While there is a file in the church office with some limited information concerning this project I cannot be certain that we have a firm accounting of that total contribution.

I am very uncomfortable releasing even totals for these contributions to an individual, and would not do so without Board approval. Luka says he needs this information by tomorrow.

As best I can decipher, this is the information related to the contributions:

June 20, 2014 - a wire transfer to an International bank "for further credit to" Luka (Liam) Temaj, in the amount of \$5,000.

April 30, 2013 - a wire transfer to an International bank "for further credit to" Luka (Liam) Temaj, in the amount of \$7,000.

September 12, 2012 - a wire transfer to an international bank "for the further credit to" Luka (Liam) Temaj, in the amount of \$6,000.

There is also a letter dated June 12, 2014, addressed to Whom It May Concern, stating that Luka and Jamie Temaj are traveling from the United States to Serbia with \$13,250 in US currency which are donated funds from members of Central Baptist Church Johnson City, Tennessee. This letter is signed by Ann Smith, Administrative Financial Assistant.

With these amounts, it appears to me that CBC donated some \$31,250 to the Temaj family.

Please review this information and instruct me as to whether you approve release of this