

***Central Baptist Church***  
***300 North Roan Street***  
***Johnson City, Tennessee***

**BOARD OF DIRECTORS MEETING**  
**Wednesday, June 9, 2021**  
**In-Person Room A-002 or ZOOM Meeting-5:30 PM**

**A G E N D A**

1. PRESIDING: Jeff Keller, Chairman
2. INVOCATION
3. REPORTS
  - a. Minutes of Previous Meeting – Church Clerk
  - b. Financial Report – Church Treasurer
  - c. Sub-Committee Reports:
    - Acts 2:45
    - Audit/Insurance
    - Budget/Finance
    - Web Portal
4. OLD BUSINESS
5. NEW BUSINESS
  - a. Discussion of upcoming employee health insurance renewal. (Michael Davis)
6. BENEDICTION

Central Baptist Church  
Johnson City, Tennessee  
**Minutes of the Board of Directors' Meeting**  
May 12, 2021

Present: Floyd Brown, Jason Carter, Dennis Depew, Tim Dills, Richard Fields, Paul Gray, Sally Harris, Jeff Keller, Tony Street, Sheila Talley. Absent: Jeff Dugan, Bob Fife. Also present: Gene Elliott, Dr. Tommy Hood, Michael Davis

The Board of Directors of Central Baptist Church, 300 North Roan Street, Johnson City, TN, met via Zoom Remote Video Conferencing on Wednesday, May 12, 2021 at 5:30 p.m. The meeting was called to order by Chairman Jeff Keller who also led in prayer.

**Reports:**

- A. Minutes of the Previous Meeting – The minutes of April 14, 2021, were unanimously approved on a motion by Tim Dills and second by Paul Gray.
- B. Financial Report – Tim Dills, Church Treasurer, reviewed the Financial Monthly Balance Sheet ending April 30, 2021 (pages 5-9 of Agenda packet). Tim reported that a contribution of \$150,000 has recently been made from an Estate to the Endowment Fund. The financial report was unanimously accepted on a motion by Paul Gray and second by Dennis Depew. The account reconciliation follows:

**Central Baptist Church  
Monthly Balance Sheet  
April 2021**

<b>Assets</b>		
<b>Checking Accounts</b>		
11020 - First Horizon Bank General Checking	\$319,369.00	
11040 - Select 7 Checking	\$253,284.63	
11080 - ECU Checking	\$552,736.63	
<b>Total Checking Accounts</b>		<b>\$1,125,390.26</b>
<b>Endowment Fund</b>		
11090 - TN Baptist Foundation Endowment	\$1,474,728.77	
<b>Total Endowment Fund</b>		<b>\$1,474,728.77</b>
<b>Total Assets</b>		<b>\$2,600,119.03</b>
<b>Liabilities, Fund Principal, &amp; Restricted Funds</b>		
<b>Liabilities</b>		
<b>Payroll Liabilities</b>		
21010 - Federal Withholding Tax	\$1,645.84	
21020 - FICA Tax Withholding	\$4,497.19	
21030 - Insurance Withholding	\$5,398.01	
21035 - Ministers Dental Insurance	\$78.56	
21040 - Retirement Withholding	\$4,094.77	
21055 - Children's Pastor Withholding	\$650.00	
21070 - HSA Withholding	\$509.00	
<b>Total Payroll Liabilities</b>		<b>\$16,873.37</b>
<b>Total Liabilities</b>		<b>\$16,873.37</b>
<b>Fund Principal</b>		
29999 - Fund Principal	\$173,055.18	
Excess Cash Received	\$104,863.87	
<b>Total Fund Principal and Excess Cash Received</b>		<b>\$277,919.05</b>
<b>Restricted Funds</b>		
Total Designated Funds	\$830,597.84	
Total Permanent Restricted	\$1,474,728.77	
<b>Total Restricted Funds</b>		<b>\$2,305,326.61</b>
<b>Total Liabilities, Fund Principal, &amp; Restricted Funds</b>		<b>\$2,600,119.03</b>

C. Sub-Committee Reports:

1. Acts 2:45 – No report; Jeff encouraged Board members to be aware of members who may have financial needs that can be addressed through the Acts 2:45 fund.
2. Audit/Insurance – No report; insurance coverage, etc. will be reviewed in near future
3. Budget/Finance– New members were reminded to pick up a copy of the Board Members notebook from Paula Hicks. Floyd Brown gave a brief review of the history & process for the Endowment Fund and withdrawals. He reviewed the current options for withdrawal and mentioned each category & percentage of a withdrawal. Jeff suggested that this may be a good time to consider changes in the withdrawal options. He will meet with the sub-committee to study and consider other options. The sub-committee will report back to the Board for discussion and consideration. It was mentioned that any recommended changes would require a church vote in a Quarterly Business Meeting. Jeff also reported that he has contacted the Tennessee Foundation and asked them to provide a report to the Board in a future Board meeting.
4. Web Portal – Sheila Talley reported on behalf of the sub-committee that they are currently working on a template and work is on-going. Jeff thanked the sub-committee for their work thus far & reiterated the importance of having a web portal.

Old Business:

- A. Update on Establishment of Seminary Scholarship Fund: Gene Elliott presented the latest draft of the Application for Laveta Ligon Ministry/Mission Scholarship. He stated that the next step is for the Scholarship Committee to be chosen. Among their duties would be to determine the amount of the scholarship. At present, the amount of seed money for the scholarship fund is \$21,000. Gene would like for the first scholarship to be awarded for Fall, 2021. The application defines the scope of the scholarship as seminary training for a full-time student. The Board unanimously approved the creation of the Laveta Ligon Ministry/Mission Scholarship and the make-up of the Scholarship Committee as outlined in the scholarship document: a JOY Council member, a Board of Directors member, a Deacon Council member, a Missions Committee member, and Ex-Officio members: Administration/Education Pastor, Congregational Care/Outreach Pastor, & Youth/College Pastor. Motion was made by Tim Dills and second by Sheila Talley.

New Business:

- A. Report from the Youth Pastor Search Committee: Jason Carter reported on behalf of the Youth Pastor Search Committee that a candidate has been identified by the committee for this position. Jason gave some history of the search committee's work and how the process evolved as they came to their unanimous recommendation of Brandon Salyer as the CBC Youth Pastor. The CMR Committee has met and developed the compensation package for this position. Tim Dills representing the CMR Committee shared the recommended compensation package and answered questions. The Board unanimously approved the Salary & Benefit package as presented by the CMR Committee with a salary of \$50,000 (up to \$52,000) and total package of \$63,414.52 or \$63,456.64 (based on the health insurance package Brandon chooses). Moving expenses will also be provided. The Deacon Council will set the business meeting date and Lord's Day vote as required.
- B. Information items:
1. Dr. Hood reported that the Covid-19 Vaccine Clinic did not have enough interest so it will not be provided at CBC.
  2. Gene Elliott reported that the automobile repair ministry is moving forward.

There being no further business the meeting was adjourned with prayer by Dr. Hood.

Respectfully submitted,  
Sally Harris, Church Clerk

**Central Baptist Church  
Monthly BOD Report  
May 2021**

	Annual Budget	MTD Actual	YTD Actual	YTD Budget/Actual	Budget Remaining	% of Budget Used
<b>Revenues</b>						
40100 - General Budget Offerings	\$1,903,843.10	\$158,933.00	\$795,292.70	\$2,024.75	\$1,108,550.40	41.77 %
<b>Total Revenues</b>	<u>\$1,903,843.10</u>	<u>\$158,933.00</u>	<u>\$795,292.70</u>	<u>\$2,024.75</u>	<u>\$1,108,550.40</u>	<u>41.77 %</u>
<b>Expenses</b>						
<b>Missions</b>						
<b>Global Cooperative Missions</b>						
51100 - SBC Cooperative Program	\$190,384.31	\$9,797.76	\$54,201.40	\$25,125.40	\$136,182.91	28.47 %
51110 - Cooperative Baptist Fellowship	\$0.00	\$6,091.55	\$22,767.23	(\$22,767.23)	(\$22,767.23)	0.00 %
51115 - CBC World-Wide Mission Ventures	\$45,121.08	\$5,693.20	\$23,181.19	(\$4,380.74)	\$21,939.89	51.38 %
<b>Total Global Cooperative Missions</b>	<u>\$235,505.39</u>	<u>\$21,582.51</u>	<u>\$100,149.82</u>	<u>(\$2,022.57)</u>	<u>\$135,355.57</u>	<u>42.53 %</u>
<b>Local/State Mssions</b>						
51120 - Associational Missions	\$18,000.00	\$1,500.00	\$7,500.00	\$0.00	\$10,500.00	41.67 %
51130 - Local Benevolence	\$1,000.00	\$0.00	\$0.00	\$416.65	\$1,000.00	0.00 %
51140 - JC Baptist Center	\$2,000.00	\$166.67	\$833.35	\$0.00	\$1,166.65	41.67 %
51150 - Family Promise of JC	\$0.00	\$0.00	\$500.00	(\$500.00)	(\$500.00)	0.00 %
51151 - Family Promise In-house Expenses	\$1,000.00	\$0.00	(\$500.00)	\$916.65	\$1,500.00	0.00 %
51170 - Keystone Dental Clinic	\$7,400.00	\$616.67	\$3,083.35	\$0.00	\$4,316.65	41.67 %
51200 - Good Samaritan Ministries	\$3,650.00	\$304.17	\$1,520.85	\$0.00	\$2,129.15	41.67 %
51210 - Salvation Army	\$4,000.00	\$333.33	\$1,666.65	\$0.00	\$2,333.35	41.67 %
51220 - Coalition for Kids	\$3,400.00	\$283.33	\$1,416.65	\$0.00	\$1,983.35	41.67 %
51240 - Operation In As Much	\$1,000.00	\$0.00	\$0.00	\$416.65	\$1,000.00	0.00 %
<b>Total Local/State Mssions</b>	<u>\$41,450.00</u>	<u>\$3,204.17</u>	<u>\$16,020.85</u>	<u>\$1,249.95</u>	<u>\$25,429.15</u>	<u>38.65 %</u>
<b>Total Missions</b>	<u>\$276,955.39</u>	<u>\$24,786.68</u>	<u>\$116,170.67</u>	<u>(\$772.62)</u>	<u>\$160,784.72</u>	<u>41.95 %</u>
<b>Personnel</b>						
Ministerial Salaries	\$468,615.00	\$42,945.21	\$183,391.95	\$11,864.35	\$285,223.05	39.13 %
Personnel Salaries	\$381,161.33	\$28,403.01	\$139,799.99	\$19,017.21	\$241,361.34	36.68 %
<b>Ministerial Allowances</b>						
Senior Pastor Allowances	\$5,400.00	\$0.00	\$211.38	\$2,038.57	\$5,188.62	3.91 %
Worship Pastor Allowances	\$2,950.00	\$680.76	\$1,238.55	(\$9.40)	\$1,711.45	41.98 %
CongCare/Outreach Pastor Allow	\$3,050.00	\$100.00	\$316.82	\$953.98	\$2,733.18	10.39 %
Youth/College Pastor Allowance	\$2,000.00	\$0.00	\$0.00	\$833.35	\$2,000.00	0.00 %
Admin/Ed Pastor Allow	\$2,000.00	\$0.00	\$0.00	\$833.35	\$2,000.00	0.00 %
Presch/Children Pastor Allow	\$2,500.00	\$0.00	\$0.00	\$1,041.65	\$2,500.00	0.00 %
<b>Other Ministerial Allowances</b>						
53800 - Ministerial Study Leave	\$2,500.00	\$0.00	\$0.00	\$1,041.65	\$2,500.00	0.00 %
53810 - Staff Development	\$2,000.00	\$0.00	\$1,500.00	(\$666.65)	\$500.00	75.00 %
<b>Total Other Ministerial Allowances</b>	<u>\$4,500.00</u>	<u>\$0.00</u>	<u>\$1,500.00</u>	<u>\$375.00</u>	<u>\$3,000.00</u>	<u>33.33 %</u>
<b>Total Ministerial Allowances</b>	<u>\$22,400.00</u>	<u>\$780.76</u>	<u>\$3,266.75</u>	<u>\$6,066.50</u>	<u>\$19,133.25</u>	<u>14.58 %</u>
<b>Other Personnel Expenses</b>						
53900 - Ministerial CBC Retirement	\$46,861.50	\$3,517.62	\$15,775.59	\$3,750.06	\$31,085.91	33.66 %
53910 - Social Security Taxes	\$32,000.00	\$2,259.38	\$11,494.83	\$1,838.52	\$20,505.17	35.92 %
53920 - Employee Insurance Plan	\$84,000.00	\$6,517.45	\$23,519.50	\$11,480.50	\$60,480.50	28.00 %
53930 - Support Staff Retirement	\$12,200.00	\$860.70	\$4,303.50	\$779.85	\$7,896.50	35.27 %
<b>Total Other Personnel Expenses</b>	<u>\$175,061.50</u>	<u>\$13,155.15</u>	<u>\$55,093.42</u>	<u>\$17,848.93</u>	<u>\$119,968.08</u>	<u>31.47 %</u>
<b>Total Personnel</b>	<u>\$1,047,237.83</u>	<u>\$85,284.13</u>	<u>\$381,552.11</u>	<u>\$54,796.99</u>	<u>\$665,685.72</u>	<u>36.43 %</u>

**Central Baptist Church  
Monthly BOD Report  
May 2021**

	Annual Budget	MTD Actual	YTD Actual	YTD Budget/Actual	Budget Remaining	% of Budget Used
<b>Organization/Ed Ministry</b>						
<b>Ministry Organizations</b>						
54100 - Congregational Enrichment	\$5,000.00	\$0.00	\$0.00	\$2,083.35	\$5,000.00	0.00 %
54110 - Literature	\$28,000.00	\$888.96	\$5,523.10	\$6,143.55	\$22,476.90	19.73 %
54120 - Faith Formation Ministry	\$9,400.00	\$36.58	\$396.34	\$3,520.31	\$9,003.66	4.22 %
54125 - Preschool/Children's Ministry	\$13,840.00	\$484.68	\$875.65	\$4,891.00	\$12,964.35	6.33 %
54130 - Next Generation Ministry	\$8,700.00	\$0.00	\$27.00	\$3,598.00	\$8,673.00	0.31 %
54135 - Youth/College Ministry	\$21,500.00	\$748.33	\$1,219.35	\$7,739.00	\$20,280.65	5.67 %
54140 - Senior Adult Ministry	\$5,100.00	\$0.00	\$650.00	\$1,475.00	\$4,450.00	12.75 %
54150 - Music Ministry	\$13,730.00	\$80.59	\$1,824.30	\$3,896.55	\$11,905.70	13.29 %
54160 - Congregational Care Ministry	\$1,500.00	\$0.00	\$221.03	\$403.97	\$1,278.97	14.74 %
54165 - Outreach Ministry	\$4,500.00	\$0.00	\$174.12	\$1,700.88	\$4,325.88	3.87 %
54170 - Deacon Ministry	\$2,000.00	\$50.00	\$190.00	\$643.35	\$1,810.00	9.50 %
54180 - Connection	\$1,100.00	\$49.99	\$249.95	\$208.40	\$850.05	22.72 %
54200 - WMU Ministry	\$1,500.00	\$0.00	(\$50.00)	\$675.00	\$1,550.00	0.00 %
54210 - Church Activities	\$1,100.00	\$0.00	\$0.00	\$458.35	\$1,100.00	0.00 %
54220 - Media Library Ministry	\$1,650.00	\$0.00	\$38.23	\$649.27	\$1,611.77	2.32 %
<b>Total Ministry Organizations</b>	<b>\$118,620.00</b>	<b>\$2,339.13</b>	<b>\$11,339.07</b>	<b>\$38,085.98</b>	<b>\$107,280.93</b>	<b>9.56 %</b>
<b>Ministry Support</b>						
55010 - Education A/V	\$1,200.00	\$0.00	\$0.00	\$500.00	\$1,200.00	0.00 %
55020 - Gathering Worship Support	\$4,387.88	(\$33.54)	\$485.38	\$1,342.92	\$3,902.50	11.06 %
55030 - Worship A/V	\$3,400.00	\$122.82	\$1,491.07	(\$74.42)	\$1,908.93	43.86 %
55040 - Pulpit Honoraria	\$600.00	\$0.00	\$0.00	\$250.00	\$600.00	0.00 %
55050 - Worship Resources	\$1,200.00	\$177.91	\$1,200.00	(\$700.00)	\$0.00	100.00 %
55060 - Church Publicity	\$1,500.00	\$62.30	\$274.12	\$350.88	\$1,225.88	18.27 %
55070 - Church-wide Receptions	\$1,500.00	\$70.26	\$70.26	\$554.74	\$1,429.74	4.68 %
55090 - Baptist & Reflector	\$900.00	\$59.24	\$333.38	\$41.62	\$566.62	37.04 %
56110 - Office Administration	\$30,000.00	\$3,506.33	\$11,329.90	\$1,170.10	\$18,670.10	37.77 %
56120 - Care & Concern Team	\$2,000.00	\$0.00	\$118.37	\$714.98	\$1,881.63	5.92 %
56130 - History Team	\$2,000.00	\$0.00	\$0.00	\$833.35	\$2,000.00	0.00 %
56150 - Flowers	\$300.00	\$0.00	\$60.00	\$65.00	\$240.00	20.00 %
56160 - Interior Space Team	\$3,500.00	\$0.00	\$3,500.00	(\$2,041.65)	\$0.00	100.00 %
56170 - Food Services	\$2,000.00	\$0.00	\$0.00	\$833.35	\$2,000.00	0.00 %
56180 - Parish Nurse	\$450.00	\$0.00	\$0.00	\$187.50	\$450.00	0.00 %
57000 - Transportation	\$5,700.00	\$150.00	\$838.49	\$1,536.51	\$4,861.51	14.71 %
<b>Total Ministry Support</b>	<b>\$60,637.88</b>	<b>\$4,115.32</b>	<b>\$19,700.97</b>	<b>\$5,564.88</b>	<b>\$40,936.91</b>	<b>32.49 %</b>
<b>Total Organization/Ed Ministry</b>	<b>\$179,257.88</b>	<b>\$6,454.45</b>	<b>\$31,040.04</b>	<b>\$43,650.86</b>	<b>\$148,217.84</b>	<b>17.32 %</b>
<b>Building Expenses</b>						
<b>Utilities</b>						
58100 - Electricity	\$111,000.00	\$4,856.69	\$24,881.97	\$21,368.03	\$86,118.03	22.42 %
58110 - Water	\$10,000.00	\$537.69	\$3,310.17	\$856.48	\$6,689.83	33.10 %
58120 - Gas	\$23,000.00	\$1,210.60	\$7,809.67	\$1,773.68	\$15,190.33	33.96 %
58130 - Telephone	\$10,000.00	\$400.28	\$1,568.78	\$2,597.87	\$8,431.22	15.69 %
<b>Total Utilities</b>	<b>\$154,000.00</b>	<b>\$7,005.26</b>	<b>\$37,570.59</b>	<b>\$26,596.06</b>	<b>\$116,429.41</b>	<b>24.40 %</b>
<b>Building &amp; Equipment</b>						
58140 - Church Insurance	\$51,577.00	\$13,124.00	\$24,028.00	(\$2,537.60)	\$27,549.00	46.59 %
58150 - Upkeep on Grounds	\$10,000.00	\$1,009.19	\$3,412.48	\$754.17	\$6,587.52	34.12 %
58160 - Custodial Supplies	\$13,500.00	\$499.47	\$732.12	\$4,892.88	\$12,767.88	5.42 %
58170 - Building Maintenance	\$120,750.00	\$6,316.12	\$71,231.79	(\$20,919.29)	\$49,518.21	58.99 %
58180 - Equipment Maintenance	\$27,000.00	\$1,374.90	\$5,416.31	\$5,833.69	\$21,583.69	20.06 %
58190 - Information Technology	\$22,865.00	\$6,213.15	\$12,213.07	(\$2,685.97)	\$10,651.93	53.41 %
58200 - Laundry and Supplies	\$700.00	\$73.94	\$269.94	\$21.71	\$430.06	38.56 %
<b>Total Building &amp; Equipment</b>	<b>\$246,392.00</b>	<b>\$28,610.77</b>	<b>\$117,303.71</b>	<b>(\$14,640.41)</b>	<b>\$129,088.29</b>	<b>47.61 %</b>
<b>Total Building Expenses</b>	<b>\$400,392.00</b>	<b>\$35,616.03</b>	<b>\$154,874.30</b>	<b>\$11,955.65</b>	<b>\$245,517.70</b>	<b>38.68 %</b>
<b>Total Expenses</b>	<b>\$1,903,843.10</b>	<b>\$152,141.29</b>	<b>\$683,637.12</b>	<b>\$109,630.88</b>	<b>\$1,220,205.98</b>	<b>35.91 %</b>
<b>Net Total</b>	<b>\$0.00</b>	<b>\$6,791.71</b>	<b>\$111,655.58</b>	<b>\$111,655.63</b>	<b>(\$111,655.58)</b>	<b>0.00 %</b>

**Central Baptist Church**  
**Monthly Summary of Restricted Accounts**  
**May 2021**

**Note: The Report Option to include Open Transactions is selected.**

	<b>Beginning Balance</b>	<b>Restricted Revenue</b>	<b>Restricted Expenses</b>	<b>Ending Balance</b>
<b><u>Designated Funds</u></b>				
<b>First Horizon General</b>				
<b>Missions Offerings</b>				
80100 - Annie Armstrong Offering	\$9,916.17	\$5.00	\$9,921.17	\$0.00
80110 - Acts 2:45 Project	\$5,200.00	\$16,162.50	\$20,275.00	\$1,087.50
80130 - TN Baptist Children's Home	\$2,100.00	\$2,915.00	\$0.00	\$5,015.00
80140 - CBC Local Missions/Outreach	\$31,458.05	\$0.00	\$1,421.03	\$30,037.02
80160 - Golden State Offering	\$250.00	\$500.00	\$0.00	\$750.00
80170 - TN Baptist Adult Homes	\$0.00	\$500.00	\$0.00	\$500.00
80180 - Christmas Missions Offering	\$50.00	\$1,500.00	\$0.00	\$1,550.00
80200 - Summer Missions Project	\$423.59	\$0.00	\$0.00	\$423.59
80210 - World Team Missions	\$0.00	\$1,100.00	\$100.00	\$1,000.00
80230 - Men's/Women's Ministry	\$2,068.97	\$0.00	\$0.00	\$2,068.97
80240 - Guatemala Donations	\$2,901.78	\$0.00	\$0.00	\$2,901.78
80260 - Murray Mission Vol. Subsidy Fund	\$8,949.50	\$0.00	\$0.00	\$8,949.50
80270 - Philip Young Kairos Ministry	\$550.00	\$0.00	\$0.00	\$550.00
80290 - Second Harvest Food Bank	\$0.00	\$1,000.00	\$0.00	\$1,000.00
<b>Total Missions Offerings</b>	<b>\$63,868.06</b>	<b>\$23,682.50</b>	<b>\$31,717.20</b>	<b>\$55,833.36</b>
<b>Music Ministries</b>				
80400 - Music Expansion Fund	\$6,815.00	\$0.00	\$400.00	\$6,415.00
80410 - Highest Praise	\$3,087.36	\$0.00	\$0.00	\$3,087.36
80420 - Orchestra/Selah Brass	\$868.04	\$0.00	\$0.00	\$868.04
80430 - Music Academy	\$1,350.12	\$50.00	\$192.82	\$1,207.30
<b>Total Music Ministries</b>	<b>\$12,120.52</b>	<b>\$50.00</b>	<b>\$592.82</b>	<b>\$11,577.70</b>
<b>Next Gen Ministries</b>				
80520 - Next Gen Ministry	\$6,809.43	\$0.00	\$0.00	\$6,809.43
<b>Total Next Gen Ministries</b>	<b>\$6,809.43</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,809.43</b>
<b>Miscellaneous</b>				
80600 - Food Services	\$2,920.96	\$975.00	\$153.38	\$3,742.58
80610 - Library Memorials	\$169.55	\$0.00	\$0.00	\$169.55
80620 - Capital Needs/Building	\$34,630.74	\$755.00	\$0.00	\$35,385.74
80630 - Endowment	\$0.00	\$150,000.00	\$150,000.00	\$0.00
80660 - Stained Glass Class	\$150.00	\$0.00	\$0.00	\$150.00
80665 - Interior Space Team	\$5,546.04	\$0.00	\$31.51	\$5,514.53
<b>Total Miscellaneous</b>	<b>\$43,417.29</b>	<b>\$151,730.00</b>	<b>\$150,184.89</b>	<b>\$44,962.40</b>
<b>Community Ministries</b>				
80300 - Local Benevolence	\$6,486.05	\$2,162.50	\$110.50	\$8,538.05
80320 - Sunday Night Live!	\$17.32	\$0.00	\$0.00	\$17.32
80330 - Dick Ellis Children's Fund	\$4,109.82	\$0.00	\$0.00	\$4,109.82
80340 - Sunday School Projects	\$5,502.86	\$0.00	\$0.00	\$5,502.86
80350 - Puppet Ministry	\$307.73	\$0.00	\$0.00	\$307.73
80370 - Adult Literacy	\$139.14	\$0.00	\$0.00	\$139.14
<b>Total Community Ministries</b>	<b>\$16,562.92</b>	<b>\$2,162.50</b>	<b>\$110.50</b>	<b>\$18,614.92</b>
<b>Senior Adult Ministry</b>				
80670 - Sr Ad Trips/Fellowship	(\$1,183.21)	\$0.00	\$0.00	(\$1,183.21)
80680 - Sr Ad In-home Ministry	\$1,300.20	\$25.00	\$203.01	\$1,122.19
<b>Total Senior Adult Ministry</b>	<b>\$116.99</b>	<b>\$25.00</b>	<b>\$203.01</b>	<b>(\$61.02)</b>
<b>Total First Horizon General</b>	<b>\$142,895.21</b>	<b>\$177,650.00</b>	<b>\$182,808.42</b>	<b>\$137,736.79</b>

**Central Baptist Church**  
**Monthly Summary of Restricted Accounts**  
**May 2021**

**Note: The Report Option to include Open Transactions is selected.**

<b>Accounts</b>	<b>Beginning Balance</b>	<b>Restricted Revenue</b>	<b>Restricted Expenses</b>	<b>Ending Balance</b>
<b>Weekday Preschool</b>				
81000 - Weekday Preschool	(\$125,582.73)	\$28,767.64	\$31,646.30	(\$128,461.39)
<b>Total Weekday Preschool</b>	(\$125,582.73)	\$28,767.64	\$31,646.30	(\$128,461.39)
<b>Select 7</b>				
<b>General</b>				
81100 - Building Maintenance	\$101,236.85	\$4,200.00	\$0.00	\$105,436.85
81110 - Office Equipment	\$11,359.66	\$600.00	\$0.00	\$11,959.66
81120 - Missions Resource Room	\$4,556.77	\$0.00	\$0.00	\$4,556.77
81130 - Acts 2:45 Fund	\$39,859.21	\$20,275.00	\$0.00	\$60,134.21
81140 - World Wide Mission Ventures Fund	\$97,625.52	\$5,693.20	\$450.00	\$102,868.72
81170 - General Interest	\$5,410.72	\$0.00	\$0.00	\$5,410.72
81180 - Shares Balance	\$500.00	\$0.00	\$0.00	\$500.00
<b>Total General</b>	\$260,548.73	\$30,768.20	\$450.00	\$290,866.93
<b>Total Select 7</b>	\$260,548.73	\$30,768.20	\$450.00	\$290,866.93
<b>ECU</b>				
81200 - Interest	\$8,236.63	\$258.22	\$0.00	\$8,494.85
81220 - Addendum	\$477,760.56	\$0.00	\$650.00	\$477,110.56
81230 - Sr Ad Assistance-Underwood/Ligon	\$50,281.50	\$0.00	\$0.00	\$50,281.50
81240 - Vehicle Replacement	\$6,240.00	\$150.00	\$0.00	\$6,390.00
81250 - Choir Robes	\$261.42	\$0.00	\$0.00	\$261.42
81260 - Transportation Assistance	\$9,956.52	\$0.00	\$0.00	\$9,956.52
<b>Total ECU</b>	\$552,736.63	\$408.22	\$650.00	\$552,494.85
<b>Total Designated Funds</b>	\$830,597.84	\$237,594.06	\$215,554.72	\$852,637.18
<b><u>Permanent Restricted</u></b>				
90100 - Endowment Fund	\$1,474,728.77	\$195,379.80	\$0.00	\$1,670,108.57
<b>Total Permanent Restricted</b>	\$1,474,728.77	\$195,379.80	\$0.00	\$1,670,108.57

**Central Baptist Church  
Monthly Balance Sheet  
May 2021**

<b>Assets</b>		
<b>Checking Accounts</b>		
11020 - First Horizon Bank General Checking	\$318,101.11	
11040 - Select 7 Checking	\$282,952.83	
11080 - ECU Checking	\$553,144.85	
<b>Total Checking Accounts</b>		<b>\$1,154,198.79</b>
<b>Endowment Fund</b>		
11090 - TN Baptist Foundation Endowment	\$1,670,108.57	
<b>Total Endowment Fund</b>		<b>\$1,670,108.57</b>
<b>Total Assets</b>		<b>\$2,824,307.36</b>
<b>Liabilities, Fund Principal, &amp; Restricted Funds</b>		
<b>Liabilities</b>		
<b>Payroll Liabilities</b>		
21010 - Federal Withholding Tax	\$1,590.26	
21020 - FICA Tax Withholding	\$4,331.81	
21030 - Insurance Withholding	\$4,896.14	
21035 - Ministers Dental Insurance	\$78.58	
21040 - Retirement Withholding	\$4,241.95	
21055 - Children's Pastor Withholding	\$1,300.00	
21070 - HSA Withholding	\$509.00	
<b>Total Payroll Liabilities</b>		<b>\$16,947.74</b>
<b>Total Liabilities</b>		<b>\$16,947.74</b>
<b>Fund Principal</b>		
29999 - Fund Principal	\$172,958.29	
Excess Cash Received	\$111,655.58	
<b>Total Fund Principal and Excess Cash Received</b>		<b>\$284,613.87</b>
<b>Restricted Funds</b>		
Total Designated Funds	\$852,637.18	
Total Permanent Restricted	\$1,670,108.57	
<b>Total Restricted Funds</b>		<b>\$2,522,745.75</b>
<b>Total Liabilities, Fund Principal, &amp; Restricted Funds</b>		<b>\$2,824,307.36</b>