

***Central Baptist Church***  
***300 North Roan Street***  
***Johnson City, Tennessee***

**BOARD OF DIRECTORS MEETING**  
**Wednesday, December 9, 2020**  
**ZOOM Meeting-5:30 PM**

**A G E N D A**

1. PRESIDING: Ed Gibbons, Chairman
2. INVOCATION
3. REPORTS
  - a. Minutes of Previous Meeting – Church Clerk
  - b. Financial Report – Church Treasurer
  - c. Sub-Committee Reports:
    - Acts 2:45
    - Audit/Financial
    - Budget/Insurance
    - Endowment
4. OLD BUSINESS
5. NEW BUSINESS
  - a. Discussion of establishing a Seminary Scholarship Fund. (Gene Elliott)
6. BENEDICTION

Central Baptist Church  
Johnson City, Tennessee  
**Minutes of the Board of Directors' Meeting**  
**November 11, 2020**

Present: Floyd Brown, Tim Dills, Richard Fields, Bob Fife, Ed Gibbons, Sally Harris, Dan Hatcher, Jeff Keller, Sheila Talley. Absent: Jason Carter, David Davis, Bill McCollum, Tony Street. Also present: Gene Elliott, Dr. Tommy Hood.

The Board of Directors of Central Baptist Church, 300 North Roan Street, Johnson City, TN, met via Zoom Remote Video Conferencing on Wednesday, November 11, 2020, at 5:30 p.m. The meeting was called to order by Chairman Ed Gibbons who also led in prayer.

**Reports:**

- A. Minutes of the Previous Meeting – The minutes of October 14, 2020, were unanimously approved on a motion by Bob Fife and second by Paul Gray.
- B. Financial Report – Tim Dills, Church Treasurer, reviewed the Financial Monthly Balance Sheet ending October 31, 2020 (pages 4-8 of Agenda packet). Tim reported that receipts continue to be more than expenditures for the year. The financial report was accepted on a motion by Dan Hatcher and second by Floyd Brown. The account reconciliation follows:

**Central Baptist Church  
Monthly Balance Sheet  
October 2020**

<b>Assets</b>		
<b>Checking Accounts</b>		
11020 - First Horizon Bank General Checking	\$409,450.53	
11040 - Select 7 Checking	\$201,089.03	
11080 - ECU Checking	<u>\$307,134.10</u>	
<b>Total Checking Accounts</b>		<b>\$917,673.66</b>
<b>Endowment Fund</b>		
11090 - TN Baptist Foundation Endowment	<u>\$1,195,387.31</u>	
<b>Total Endowment Fund</b>		<b>\$1,195,387.31</b>
<b>Total Assets</b>		<b><u>\$2,113,060.97</u></b>
<b>Liabilities, Fund Principal, &amp; Restricted Funds</b>		
<b>Liabilities</b>		
<b>Payroll Liabilities</b>		
21010 - Federal Withholding Tax	\$1,998.03	
21020 - FICA Tax Withholding	\$4,850.78	
21030 - Insurance Withholding	\$3,675.02	
21035 - Ministers Dental Insurance	\$20.62	
21040 - Retirement Withholding	\$3,271.65	
21050 - Executive Pastor Withholding	\$1,300.00	
21055 - Children's Pastor Withholding	\$650.00	
21070 - HSA Withholding	\$384.00	
21080 - PPP Proceeds	<u>\$184,357.00</u>	
<b>Total Payroll Liabilities</b>		<b>\$200,507.10</b>
<b>Total Liabilities</b>		<b>\$200,507.10</b>
<b>Fund Principal</b>		
29999 - Fund Principal	\$311,140.02	
Excess Cash Received	<u>(\$80,380.58)</u>	
<b>Total Fund Principal and Excess Cash Received</b>		<b>\$230,759.44</b>
<b>Restricted Funds</b>		
Total Designated Funds	\$486,407.12	
Total Permanent Restricted	<u>\$1,195,387.31</u>	
<b>Total Restricted Funds</b>		<b>\$1,681,794.43</b>
<b>Total Liabilities, Fund Principal, &amp; Restricted Funds</b>		<b><u>\$2,113,060.97</u></b>

C. Sub-Committee Reports:

1. Acts 2:45 – Sally Harris reported that a new Acts 2:45 Application was received today and the sub-committee will consider it then make recommendation to the full Board via e-mail within the next day.
2. Audit/Financial – No report
3. Budget/Insurance – Ed Gibbons reported that giving is behind the budget but it continues to be ahead of expenditures.
4. Endowment – Bob Fife reported that the endowment fund balance is down -2.2%.

**Old Business:**

- A. 2021 Budget Timetable: Dr. Hood reviewed the timetable for presentation and vote on the 2021 Budget that was previously established as the following:
1. Proposed budget made available to congregation by Sunday, November 22
  2. Called Church Business Meeting for discussion of budget on Wednesday, December 2 at 5:30 p.m. in the Fellowship Hall and via Zoom
  3. Lord's Day vote on Sunday, December 6 in both services and drive in vote in parking lot during the services. Tellers will have ballot box available in parking lot.
- B. Board Approval of 2021 Budget: The Board of Directors approved the final 2021 Budget proposal on an e-mail vote initiated by Chairman Gibbons on October 22, 2020. All Board members responding (11) were in favor of approval. This represented the majority of the Board. This Budget proposal will be presented to the congregation for discussion on Wednesday, Dec. 2.

**New Business:**

- A. Presentation of Ministers Housing Allowance for 2021: Gene Elliott presented the proposed 2021 Housing Allowances for Ministers. A copy of the Housing Allowance Designations was provided (page 9 of Agenda packet). These were approved as presented on a motion by Paul Gray and second by Jeff Keller.
- B. Recommendation from Personnel Committee: Gene Elliott presented a recommendation from the Personnel Committee that Charles Grindstaff be given a retirement gift of \$3,300 in recognition of his 33 years of service to Central Baptist Church. Charles will be recognized in the worship services on December 20. Gene stated that the funds for this gift are available from the custodial budget. Motion for approval of this committee recommendation was made by Dan Hatcher with second by Bob Fife. The motion was unanimously approved.

There being no further business the meeting was adjourned with prayer by Dr. Hood.

Respectfully submitted,  
Sally Harris, Church Clerk

**Central Baptist Church  
Monthly BOD Report  
November 2020**

	<b>Annual Budget</b>	<b>MTD Actual</b>	<b>YTD Actual</b>	<b>YTD Budget/Actual</b>	<b>Budget Remaining</b>	<b>% of Budget Used</b>
<b>Revenues</b>						
40100 - General Budget Offerings	\$2,042,144.22	\$145,314.18	\$1,656,928.74	(\$215,036.85)	\$385,215.48	81.14 %
<b>Total Revenues</b>	<u>\$2,042,144.22</u>	<u>\$145,314.18</u>	<u>\$1,656,928.74</u>	<u>(\$215,036.85)</u>	<u>\$385,215.48</u>	<u>81.14 %</u>
<b>Expenses</b>						
<b>Missions</b>						
<b>Global Cooperative Missions</b>						
51100 - SBC Cooperative Program	\$164,000.00	\$8,895.02	\$126,921.56	\$23,411.81	\$37,078.44	77.39 %
51110 - Cooperative Baptist Fellowship	\$40,214.42	\$3,026.74	\$36,515.52	\$347.68	\$3,698.90	90.80 %
51115 - CBC World-Wide Mission Ventures	\$48,398.82	\$4,568.84	\$60,394.23	(\$16,028.59)	(\$11,995.41)	124.78 %
<b>Total Global Cooperative Missions</b>	<u>\$252,613.24</u>	<u>\$16,490.60</u>	<u>\$223,831.31</u>	<u>\$7,730.90</u>	<u>\$28,781.93</u>	<u>88.61 %</u>
<b>Local/State Missions</b>						
51120 - Associational Missions	\$18,000.00	\$1,500.00	\$16,500.00	\$0.00	\$1,500.00	91.67 %
51130 - Local Benevolence	\$1,000.00	\$0.00	\$50.00	\$866.63	\$950.00	5.00 %
51140 - JC Baptist Center	\$2,000.00	\$166.67	\$1,833.37	\$0.00	\$166.63	91.67 %
51150 - Family Promise of JC	\$0.00	\$0.00	\$250.00	(\$250.00)	(\$250.00)	0.00 %
51151 - Family Promise In-house Expenses	\$1,000.00	\$0.00	\$6.37	\$910.26	\$993.63	0.64 %
51170 - Keystone Dental Clinic	\$7,400.00	\$616.67	\$6,783.37	\$0.00	\$616.63	91.67 %
51200 - Good Samaritan Ministries	\$3,650.00	\$304.17	\$3,345.87	\$0.00	\$304.13	91.67 %
51210 - Salvation Army	\$4,000.00	\$333.33	\$3,666.63	\$0.00	\$333.37	91.67 %
51220 - Coalition for Kids	\$3,400.00	\$283.33	\$3,116.63	\$0.00	\$283.37	91.67 %
51230 - Children's Outreach	\$500.00	\$0.00	\$0.00	\$458.37	\$500.00	0.00 %
51240 - Operation In As Much	\$1,000.00	\$0.00	\$1,000.00	(\$83.37)	\$0.00	100.00 %
<b>Total Local/State Missions</b>	<u>\$41,950.00</u>	<u>\$3,204.17</u>	<u>\$36,552.24</u>	<u>\$1,901.89</u>	<u>\$5,397.76</u>	<u>87.13 %</u>
<b>Total Missions</b>	<u>\$294,563.24</u>	<u>\$19,694.77</u>	<u>\$260,383.55</u>	<u>\$9,632.79</u>	<u>\$34,179.69</u>	<u>88.40 %</u>
<b>Personnel</b>						
Ministerial Salaries	\$529,463.87	\$26,840.70	\$428,860.25	\$56,481.53	\$100,603.62	81.00 %
Personnel Salaries	\$421,629.64	\$32,895.21	\$365,099.18	\$21,394.73	\$56,530.46	86.59 %
<b>Ministerial Allowances</b>						
Senior Pastor Allowances	\$5,400.00	\$0.00	\$2,077.13	\$2,872.76	\$3,322.87	38.47 %
Worship Pastor Allowances	\$2,950.00	\$250.53	\$2,190.44	\$513.69	\$759.56	74.25 %
CongCare/Outreach Pastor Allow	\$3,050.00	\$0.00	\$1,275.21	\$1,520.55	\$1,774.79	41.81 %
Youth/College Pastor Allowance	\$2,500.00	\$0.00	\$1,423.95	\$867.68	\$1,076.05	56.96 %
Admin/Ed Pastor Allow	\$1,550.00	\$0.00	\$414.48	\$1,006.39	\$1,135.52	26.74 %
Presch/Children Pastor Allow	\$2,300.00	\$0.00	\$0.00	\$2,108.37	\$2,300.00	0.00 %
Children's Pastor Allowances	\$2,200.00	\$0.00	\$600.08	\$1,416.55	\$1,599.92	27.28 %
<b>Other Ministerial Allowances</b>						
53800 - Ministerial Study Leave	\$2,500.00	\$0.00	\$2,500.00	(\$208.37)	\$0.00	100.00 %
53810 - Staff Development	\$2,400.00	\$0.00	\$1,737.25	\$462.75	\$662.75	72.39 %
<b>Total Other Ministerial Allowances</b>	<u>\$4,900.00</u>	<u>\$0.00</u>	<u>\$4,237.25</u>	<u>\$254.38</u>	<u>\$662.75</u>	<u>86.47 %</u>
<b>Total Ministerial Allowances</b>	<u>\$24,850.00</u>	<u>\$250.53</u>	<u>\$12,218.54</u>	<u>\$10,560.37</u>	<u>\$12,631.46</u>	<u>49.17 %</u>
<b>Other Personnel Expenses</b>						
53900 - Ministerial CBC Retirement	\$52,946.40	\$2,876.07	\$39,412.34	\$9,121.86	\$13,534.06	74.44 %
53910 - Social Security Taxes	\$33,000.00	\$2,628.44	\$30,823.62	(\$573.62)	\$2,176.38	93.40 %
53920 - Employee Insurance Plan	\$96,988.07	\$0.00	\$75,682.55	\$13,223.19	\$21,305.52	78.03 %
53930 - Support Staff Retirement	\$12,200.00	\$793.34	\$8,720.08	\$2,463.29	\$3,479.92	71.48 %
<b>Total Other Personnel Expenses</b>	<u>\$195,134.47</u>	<u>\$6,297.85</u>	<u>\$154,638.59</u>	<u>\$24,234.72</u>	<u>\$40,495.88</u>	<u>79.25 %</u>
<b>Total Personnel</b>	<u>\$1,171,077.98</u>	<u>\$66,284.29</u>	<u>\$960,816.56</u>	<u>\$112,671.35</u>	<u>\$210,261.42</u>	<u>82.05 %</u>

**Central Baptist Church  
Monthly BOD Report  
November 2020**

	Annual Budget	MTD Actual	YTD Actual	YTD Budget/Actual	Budget Remaining	% of Budget Used
<b>Organization/Ed Ministry</b>						
<b>Ministry Organizations</b>						
54100 - Congregational Enrichment	\$3,000.00	\$0.00	\$61.90	\$2,688.10	\$2,938.10	2.06 %
54110 - Literature	\$28,000.00	\$0.00	\$14,893.70	\$10,772.93	\$13,106.30	53.19 %
54120 - Faith Formation Ministry	\$9,400.00	\$0.00	\$1,762.26	\$6,854.37	\$7,637.74	18.75 %
54125 - Preschool/Children's Ministry	\$11,575.00	\$65.13	\$9,430.43	\$1,179.95	\$2,144.57	81.47 %
54130 - Next Generation Ministry	\$8,700.00	\$0.00	\$3,059.46	\$4,915.54	\$5,640.54	35.17 %
54135 - Youth/College Ministry	\$21,500.00	\$466.58	\$8,846.84	\$10,861.53	\$12,653.16	41.15 %
54140 - Senior Adult Ministry	\$4,400.00	\$0.00	\$131.77	\$3,901.60	\$4,268.23	2.99 %
54150 - Music Ministry	\$13,730.00	\$2,475.00	\$2,748.38	\$9,837.49	\$10,981.62	20.02 %
54160 - Congregational Care Ministry	\$1,500.00	\$0.00	\$120.30	\$1,254.70	\$1,379.70	8.02 %
54165 - Outreach Ministry	\$4,000.00	\$29.94	\$1,748.81	\$1,917.82	\$2,251.19	43.72 %
54170 - Deacon Ministry	\$1,500.00	\$0.00	\$295.00	\$1,080.00	\$1,205.00	19.67 %
54180 - Connection	\$800.00	\$0.00	\$499.90	\$233.47	\$300.10	62.49 %
54200 - WMU Ministry	\$1,500.00	\$0.00	\$436.25	\$938.75	\$1,063.75	29.08 %
54210 - Church Activities	\$1,100.00	\$0.00	\$0.00	\$1,008.37	\$1,100.00	0.00 %
54220 - Media Library Ministry	\$1,650.00	\$1,220.00	\$1,526.17	(\$13.67)	\$123.83	92.50 %
<b>Total Ministry Organizations</b>	<b>\$112,355.00</b>	<b>\$4,256.65</b>	<b>\$45,561.17</b>	<b>\$57,430.95</b>	<b>\$66,793.83</b>	<b>40.55 %</b>
<b>Ministry Support</b>						
55010 - Education A/V	\$1,200.00	\$0.00	\$4.37	\$1,095.63	\$1,195.63	0.36 %
55020 - Gathering Worship Support	\$3,008.00	\$50.00	\$1,928.21	\$829.16	\$1,079.79	64.10 %
55030 - Worship A/V	\$3,400.00	\$19.86	\$2,091.39	\$1,025.24	\$1,308.61	61.51 %
55040 - Pulpit Honoraria	\$600.00	\$0.00	\$300.00	\$250.00	\$300.00	50.00 %
55050 - Worship Resources	\$1,200.00	\$0.00	\$1,136.73	(\$36.73)	\$63.27	94.73 %
55060 - Church Publicity	\$1,200.00	\$62.30	\$1,536.96	(\$436.96)	(\$336.96)	128.08 %
55070 - Church-wide Receptions	\$1,500.00	\$0.00	\$313.26	\$1,061.74	\$1,186.74	20.88 %
55090 - Baptist & Reflector	\$900.00	\$61.76	\$749.21	\$75.79	\$150.79	83.25 %
56110 - Office Administration	\$30,000.00	\$1,966.30	\$24,047.88	\$3,452.12	\$5,952.12	80.16 %
56120 - Care & Concern Team	\$2,000.00	\$0.00	\$452.05	\$1,381.32	\$1,547.95	22.60 %
56130 - History Team	\$2,000.00	\$0.00	\$597.64	\$1,235.73	\$1,402.36	29.88 %
56150 - Flowers	\$300.00	\$295.96	\$551.90	(\$276.90)	(\$251.90)	183.97 %
56160 - Interior Space Team	\$3,500.00	\$0.00	\$3,500.00	(\$291.63)	\$0.00	100.00 %
56170 - Food Services	\$2,000.00	\$0.00	\$670.11	\$1,163.26	\$1,329.89	33.51 %
56180 - Parish Nurse	\$450.00	\$0.00	\$0.00	\$412.50	\$450.00	0.00 %
57000 - Transportation	\$7,500.00	\$0.00	\$1,010.19	\$5,864.81	\$6,489.81	13.47 %
<b>Total Ministry Support</b>	<b>\$60,758.00</b>	<b>\$2,456.18</b>	<b>\$38,889.90</b>	<b>\$16,805.08</b>	<b>\$21,868.10</b>	<b>64.01 %</b>
<b>Total Organization/Ed Ministry</b>	<b>\$173,113.00</b>	<b>\$6,712.83</b>	<b>\$84,451.07</b>	<b>\$74,236.03</b>	<b>\$88,661.93</b>	<b>48.78 %</b>
<b>Building Expenses</b>						
<b>Utilities</b>						
58100 - Electricity	\$111,000.00	\$5,528.56	\$65,083.08	\$36,666.92	\$45,916.92	58.63 %
58110 - Water	\$10,000.00	\$788.14	\$7,858.19	\$1,308.44	\$2,141.81	78.58 %
58120 - Gas	\$23,000.00	\$1,334.96	\$14,202.24	\$6,881.13	\$8,797.76	61.75 %
58130 - Telephone	\$12,500.00	\$1,196.36	\$11,779.74	(\$321.37)	\$720.26	94.24 %
<b>Total Utilities</b>	<b>\$156,500.00</b>	<b>\$8,848.02</b>	<b>\$98,923.25</b>	<b>\$44,535.12</b>	<b>\$57,576.75</b>	<b>63.21 %</b>
<b>Building &amp; Equipment</b>						
58140 - Church Insurance	\$50,075.00	\$10,427.00	\$47,763.80	(\$1,861.68)	\$2,311.20	95.38 %
58150 - Upkeep on Grounds	\$10,000.00	\$31.00	\$1,747.65	\$7,418.98	\$8,252.35	17.48 %
58160 - Custodial Supplies	\$14,500.00	\$1,481.45	\$14,278.00	(\$986.37)	\$222.00	98.47 %
58170 - Building Maintenance	\$120,750.00	\$3,310.31	\$80,342.35	\$30,345.15	\$40,407.65	66.54 %
58180 - Equipment Maintenance	\$27,000.00	\$567.30	\$14,043.21	\$10,706.79	\$12,956.79	52.01 %
58190 - Information Technology	\$22,865.00	\$2,098.19	\$15,237.02	\$5,722.60	\$7,627.98	66.64 %
58200 - Laundry and Supplies	\$700.00	\$150.00	\$379.00	\$262.63	\$321.00	54.14 %
<b>Total Building &amp; Equipment</b>	<b>\$245,890.00</b>	<b>\$18,065.25</b>	<b>\$173,791.03</b>	<b>\$51,608.10</b>	<b>\$72,098.97</b>	<b>70.68 %</b>
<b>Total Building Expenses</b>	<b>\$402,390.00</b>	<b>\$26,913.27</b>	<b>\$272,714.28</b>	<b>\$96,143.22</b>	<b>\$129,675.72</b>	<b>67.77 %</b>
<b>Total Expenses</b>	<b>\$2,041,144.22</b>	<b>\$119,605.16</b>	<b>\$1,578,365.46</b>	<b>\$292,683.39</b>	<b>\$462,778.76</b>	<b>77.33 %</b>
<b>Net Total</b>						
<b>Net Total</b>	<b>\$1,000.00</b>	<b>\$25,709.02</b>	<b>\$78,563.28</b>	<b>\$77,646.54</b>	<b>(\$77,563.28)</b>	<b>7856.33 %</b>
<b>Other Expenses</b>						
58300 - Transfers	\$0.00	\$0.00	\$133,234.84	(\$133,234.84)	(\$133,234.84)	0.00 %
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$133,234.84</b>	<b>(\$133,234.84)</b>	<b>(\$133,234.84)</b>	<b>0.00 %</b>
<b>Net Operating Total</b>						
<b>Net Operating Total</b>	<b>\$1,000.00</b>	<b>\$25,709.02</b>	<b>(\$54,671.56)</b>	<b>(\$55,588.30)</b>	<b>\$55,671.56</b>	<b>0.00 %</b>

**Central Baptist Church**  
**Monthly Summary of Restricted Accounts**  
**November 2020**

**Note: The Report Option to include Open Transactions is selected.**

	<u>Beginning Balance</u>	<u>Restricted Revenue</u>	<u>Restricted Expenses</u>	<u>Ending Balance</u>
<b>Designated Funds</b>				
<b>First Horizon General</b>				
<b>Missions Offerings</b>				
80100 - Annie Armstrong Offering	\$270.00	\$0.00	\$0.00	\$270.00
80110 - Acts 2:45 Project	\$0.00	\$1,100.00	\$0.00	\$1,100.00
80140 - CBC Local Missions/Outreach	\$17,855.24	\$0.00	\$250.00	\$17,605.24
80150 - Haven of Mercy Mission	\$0.00	\$1,000.00	\$1,000.00	\$0.00
80160 - Golden State Offering	\$2,200.00	\$0.00	\$2,200.00	\$0.00
80180 - Christmas Missions Offering	\$500.00	\$495.00	\$0.00	\$995.00
80190 - CBF Christmas Mission Offering	\$0.00	\$25.00	\$0.00	\$25.00
80200 - Summer Missions Project	\$423.59	\$0.00	\$0.00	\$423.59
80210 - World Team Missions	\$0.00	\$1,100.00	\$1,100.00	\$0.00
80220 - World Hunger	\$710.00	\$3.62	\$710.00	\$3.62
80230 - Men's/Women's Ministry	\$2,095.00	\$0.00	\$0.00	\$2,095.00
80240 - Guatemala Donations	\$860.37	\$3,082.33	\$271.90	\$3,670.80
80250 - Operation Christmas Child	\$0.00	\$482.00	\$0.00	\$482.00
80260 - Murray Mission Vol. Subsidy Fund	\$8,949.50	\$0.00	\$0.00	\$8,949.50
80270 - Philip Young Kairos Ministry	\$550.00	\$0.00	\$0.00	\$550.00
<b>Total Missions Offerings</b>	<b>\$34,413.70</b>	<b>\$7,287.95</b>	<b>\$5,531.90</b>	<b>\$36,169.75</b>
<b>Music Ministries</b>				
80400 - Music Expansion Fund	(\$2,425.00)	\$2,475.00	\$0.00	\$50.00
80410 - Highest Praise	\$3,087.36	\$0.00	\$0.00	\$3,087.36
80420 - Orchestra/Selah Brass	\$916.54	\$0.00	\$0.00	\$916.54
80430 - Music Academy	\$926.99	\$375.00	\$185.38	\$1,116.61
<b>Total Music Ministries</b>	<b>\$2,505.89</b>	<b>\$2,850.00</b>	<b>\$185.38</b>	<b>\$5,170.51</b>
<b>Next Gen Ministries</b>				
80520 - Next Gen Ministry	\$4,859.43	\$200.00	\$0.00	\$5,059.43
<b>Total Next Gen Ministries</b>	<b>\$4,859.43</b>	<b>\$200.00</b>	<b>\$0.00</b>	<b>\$5,059.43</b>
<b>Miscellaneous</b>				
80600 - Food Services	\$3,597.32	\$0.00	\$0.00	\$3,597.32
80610 - Library Memorials	\$169.55	\$0.00	\$0.00	\$169.55
80620 - Capital Needs/Building	\$18,917.65	\$220.00	\$0.00	\$19,137.65
80660 - Stained Glass Class	\$150.00	\$0.00	\$0.00	\$150.00
80665 - Interior Space Team	\$5,416.07	\$0.00	\$0.00	\$5,416.07
<b>Total Miscellaneous</b>	<b>\$28,250.59</b>	<b>\$220.00</b>	<b>\$0.00</b>	<b>\$28,470.59</b>
<b>Community Ministries</b>				
80300 - Local Benevolence	\$1,787.53	\$1,135.00	\$250.00	\$2,672.53
80320 - Sunday Night Live!	\$17.32	\$0.00	\$0.00	\$17.32
80330 - Dick Ellis Children's Fund	\$4,109.82	\$0.00	\$0.00	\$4,109.82
80340 - Sunday School Projects	\$5,502.86	\$0.00	\$0.00	\$5,502.86
80350 - Puppet Ministry	\$107.73	\$200.00	\$0.00	\$307.73
80370 - Adult Literacy	\$139.14	\$0.00	\$0.00	\$139.14
<b>Total Community Ministries</b>	<b>\$11,664.40</b>	<b>\$1,335.00</b>	<b>\$250.00</b>	<b>\$12,749.40</b>
<b>Senior Adult Ministry</b>				
80670 - Sr Ad Trips/Fellowship	(\$1,183.21)	\$0.00	\$0.00	(\$1,183.21)
80680 - Sr Ad In-home Ministry	\$1,990.29	\$0.00	\$117.35	\$1,872.94
<b>Total Senior Adult Ministry</b>	<b>\$807.08</b>	<b>\$0.00</b>	<b>\$117.35</b>	<b>\$689.73</b>
<b>Total First Horizon General</b>	<b>\$82,501.09</b>	<b>\$11,892.95</b>	<b>\$6,084.63</b>	<b>\$88,309.41</b>
<b>Weekday Preschool</b>				

**Central Baptist Church**  
**Monthly Summary of Restricted Accounts**  
**November 2020**

**Note: The Report Option to include Open Transactions is selected.**

	<b>Beginning Balance</b>	<b>Restricted Revenue</b>	<b>Restricted Expenses</b>	<b>Ending Balance</b>
81000 - Weekday Preschool	(\$117,317.10)	\$28,196.84	\$30,722.86	(\$119,843.12)
<b>Total Weekday Preschool</b>	(\$117,317.10)	\$28,196.84	\$30,722.86	(\$119,843.12)
<b>Select 7</b>				
<b>General</b>				
81100 - Building Maintenance	\$63,697.35	\$0.00	\$0.00	\$63,697.35
81110 - Office Equipment	\$1,759.66	\$0.00	\$0.00	\$1,759.66
81120 - Missions Resource Room	\$4,556.77	\$0.00	\$0.00	\$4,556.77
81130 - Acts 2:45 Fund	\$30,376.73	\$0.00	\$2,994.00	\$27,382.73
81140 - World Wide Mission Ventures Fund	\$108,797.99	\$4,568.84	\$5,450.00	\$107,916.83
81170 - General Interest	\$4,400.53	\$0.00	\$0.00	\$4,400.53
81180 - Shares Balance	\$500.00	\$0.00	\$0.00	\$500.00
<b>Total General</b>	\$214,089.03	\$4,568.84	\$8,444.00	\$210,213.87
<b>Total Select 7</b>	\$214,089.03	\$4,568.84	\$8,444.00	\$210,213.87
<b>ECU</b>				
81200 - Interest	\$6,929.89	\$136.21	\$0.00	\$7,066.10
81220 - Addendum	\$237,904.77	\$0.00	\$9,300.00	\$228,604.77
81230 - Sr Ad Assistance-Underwood/Ligon	\$50,281.50	\$0.00	\$0.00	\$50,281.50
81240 - Vehicle Replacement	\$1,800.00	\$0.00	\$0.00	\$1,800.00
81250 - Choir Robes	\$261.42	\$0.00	\$0.00	\$261.42
81260 - Transportation Assistance	\$9,956.52	\$0.00	\$0.00	\$9,956.52
<b>Total ECU</b>	\$307,134.10	\$136.21	\$9,300.00	\$297,970.31
<b>Total Designated Funds</b>	\$486,407.12	\$44,794.84	\$54,551.49	\$476,650.47
<b><u>Permanent Restricted</u></b>				
90100 - Endowment Fund	\$1,195,387.31	\$0.00	\$20,018.31	\$1,175,369.00
<b>Total Permanent Restricted</b>	\$1,195,387.31	\$0.00	\$20,018.31	\$1,175,369.00

**Central Baptist Church  
Monthly Balance Sheet  
November 2020**

<b>Assets</b>		
<b>Checking Accounts</b>		
11020 - First Horizon Bank General Checking	\$441,129.98	
11040 - Select 7 Checking	\$197,663.87	
11080 - ECU Checking	<u>\$297,970.31</u>	
<b>Total Checking Accounts</b>		<b>\$936,764.16</b>
<b>Endowment Fund</b>		
11090 - TN Baptist Foundation Endowment	<u>\$1,175,369.00</u>	
<b>Total Endowment Fund</b>		<b>\$1,175,369.00</b>
<b>Total Assets</b>		<b><u>\$2,112,133.16</u></b>
<b>Liabilities, Fund Principal, &amp; Restricted Funds</b>		
<b>Liabilities</b>		
<b>Payroll Liabilities</b>		
21010 - Federal Withholding Tax	\$1,961.02	
21020 - FICA Tax Withholding	\$4,700.66	
21030 - Insurance Withholding	\$4,875.24	
21035 - Ministers Dental Insurance	\$78.46	
21040 - Retirement Withholding	\$3,388.85	
21050 - Cong Care Pastor Withholding	\$2,600.00	
21055 - Children's Pastor Withholding	\$1,300.00	
21070 - HSA Withholding	\$384.00	
21080 - PPP Proceeds	<u>\$184,357.00</u>	
<b>Total Payroll Liabilities</b>		<b>\$203,645.23</b>
<b>Total Liabilities</b>		<b>\$203,645.23</b>
<b>Fund Principal</b>		
29999 - Fund Principal	\$311,140.02	
Excess Cash Received	<u>(\$54,671.56)</u>	
<b>Total Fund Principal and Excess Cash Received</b>		<b>\$256,468.46</b>
<b>Restricted Funds</b>		
Total Designated Funds	\$476,650.47	
Total Permanent Restricted	<u>\$1,175,369.00</u>	
<b>Total Restricted Funds</b>		<b>\$1,652,019.47</b>
<b>Total Liabilities, Fund Principal, &amp; Restricted Funds</b>		<b><u>\$2,112,133.16</u></b>