

Central Baptist Church
300 North Roan Street
Johnson City, Tennessee

BOARD OF DIRECTORS MEETING
Wednesday, November 10 2021
In Person at 5:30 PM Room A-006

A G E N D A

1. PRESIDING: Jeff Keller, Chairman
2. INVOCATION
3. REPORTS
 - a. Minutes of Previous Meeting – Church Clerk
 - b. Financial Report – Church Treasurer
 - c. Sub-Committee Reports:
 - Acts 2:45
 - Audit/Insurance
 - Budget/Finance
 - Web Portal
4. OLD BUSINESS
5. NEW BUSINESS
6. BENEDICTION

Central Baptist Church
Johnson City, Tennessee
Minutes of the Board of Directors' Meeting
October 27, 2021

Present: Floyd Brown, Jason Carter, Dennis Depew, Tim Dills, Jeff Dugan, Paul Gray, Sally Harris, Jeff Keller, Tony Street. Absent: Richard Fields, Bob Fife, Sheila Talley. Also present: Dr. Tommy Hood, Michael Davis.

The Board of Directors of Central Baptist Church, 300 North Roan Street, Johnson City, TN, met on Wednesday, October 27, 2021, at 5:30 p.m. The meeting was called to order by Chairman Jeff Keller who also led in prayer.

Reports:

- A. Minutes of Previous Meetings – The minutes of September 8, 2021, and September 21, 2021, (e-mail vote) were unanimously approved on a motion by Dennis Depew and second by Jeff Dugan.
- B. Financial Report – Tim Dills, Church Treasurer, reviewed the Financial Monthly Balance Sheet ending September 30, 2021. Tim verified with the Board that the monthly escrow transfers continue from Acct. #58170 (Building Maintenance) into Acct. #81100. All members agreed that the transfers continue as scheduled. Michael Davis reviewed budget income comparisons 2019 through 2021 and reviewed the September 2021 income. He also stated that the weekday preschool is ahead in revenue for the year. During the financial report it was stated that there are no plans for Estimate of Giving cards to be collected for the 2022 Budget. It was suggested that an Estimate of Giving card be made available to anyone who wants to complete one. Paula Hicks will be consulted concerning the feasibility of providing a card if requested. There was also discussion concerning once again passing offering plates in worship services; the COVID Committee will be consulted concerning the feasibility of this. The financial report was unanimously accepted on a motion by Tony Street and second by Floyd Brown. The account reconciliation follows:

**Central Baptist Church
Monthly Balance Sheet
September 2021**

Assets		
Checking Accounts		
11020 - First Horizon Bank General Checking	\$347,915.33	
11040 - Select 7 Checking	\$306,715.37	
11080 - ECU Checking	<u>\$389,346.22</u>	
Total Checking Accounts		\$1,043,976.92
Endowment Fund		
11090 - TN Baptist Foundation Endowment	<u>\$1,761,964.49</u>	
Total Endowment Fund		\$1,761,964.49
Total Assets		<u>\$2,805,941.41</u>
Liabilities, Fund Principal, & Restricted Funds		
Liabilities		
Payroll Liabilities		
21010 - Federal Withholding Tax	(\$32.49)	
21020 - FICA Tax Withholding	\$39.15	
21030 - Insurance Withholding	\$3,073.24	
21035 - Ministers Dental Insurance	\$107.57	
21040 - Retirement Withholding	\$3,549.58	
21055 - Children's Pastor Withholding	(\$325.00)	
21070 - HSA Withholding	<u>\$509.00</u>	
Total Payroll Liabilities		\$6,921.05
Total Liabilities		\$6,921.05
Fund Principal		
29999 - Fund Principal	\$172,958.29	
Excess Cash Received	<u>\$68,147.14</u>	
Total Fund Principal and Excess Cash Received		\$241,105.43
Restricted Funds		
Total Designated Funds	\$795,950.44	
Total Permanent Restricted	<u>\$1,761,964.49</u>	
Total Restricted Funds		\$2,557,914.93
Total Liabilities, Fund Principal, & Restricted Funds		<u>\$2,805,941.41</u>

C. Sub-Committee Reports:

1. Acts 2:45 – No report.
2. Audit/Insurance – No report.
3. Budget/Finance – Chairman Keller presented the proposed 2022 church budget. He stated it is a difficult year to develop a budget because of the pandemic. He reviewed each section and answered all questions. Jeff asked Board members to study and consider the proposed budget and pointed out that more data concerning income will be gathered over the next few weeks. The Board vote on the proposed budget will be taken in a future meeting.
4. Web Portal – No report.

Old Business:

- A. None.

New Business:

- A. Update & Request from Building & Grounds Committee – Allan Renfro presented a written proposal from the Buildings & Grounds Committee for re-landscaping the front of the building. Allan reviewed the work to be done including replacing and trimming trees, removal of some screen plants, and replacing shrubs in various areas around the main entrance parking lot. The amount requested for the re-landscaping projects was \$14,049.28. The Board unanimously approved this request in the amount of \$14,049.28 to be paid from Account #81100.
- B. Report from Property Acquisition Committee - Information Only -Allan Renfro reported on behalf of the Acquisition Committee that a piece of property on the corner of Elm & Fairview Streets is on the market.
- C. Request from Missions Committee – Jeff Dugan presented a request from the Missions Committee that \$5,000 be approved for Operation Christmas Child to be paid from Account #81140 (World Wide Missions Venture Fund). The request was unanimously approved.

There being no further business the meeting was adjourned with prayer by Paul Gray.

Respectfully submitted,
Sally Harris, Church Clerk

Central Baptist Church
Monthly BOD Report
October 2021

	Annual Budget	YTD Actual	YTD Budget/Actual	MTD Budget (This Year)	MTD Actual	Budget Remaining	% of Budget Used
Revenues							
40100 - General Budget Offerings	\$1,903,843.10	\$1,475,943.51	(\$110,592.39)	\$158,653.59	\$138,214.55	\$427,899.59	77.52 %
Total Revenues	\$1,903,843.10	\$1,475,943.51	(\$110,592.39)	\$158,653.59	\$138,214.55	\$427,899.59	77.52 %
Expenses							
Missions							
Global Cooperative Missions							
51100 - SBC Cooperative Program	\$190,384.31	\$96,544.10	\$62,109.50	\$15,865.36	\$7,611.09	\$93,840.21	50.71 %
51110 - Cooperative Baptist Fellowship	\$0.00	\$41,235.34	(\$41,235.34)	\$0.00	\$2,904.52	(\$41,235.34)	0.00 %
51115 - CBC World-Wide Mission Ventures	\$45,121.08	\$49,136.68	(\$11,535.96)	\$3,760.09	\$3,859.10	(\$4,015.80)	108.90 %
Total Global Cooperative Missions	\$235,505.39	\$186,916.32	\$9,338.18	\$19,625.45	\$14,374.71	\$48,589.07	79.37 %
Local/State Missions							
51120 - Associational Missions	\$18,000.00	\$15,000.00	\$0.00	\$1,500.00	\$1,500.00	\$3,000.00	83.33 %
51130 - Local Benevolence	\$1,000.00	\$181.00	\$652.30	\$83.33	\$0.00	\$819.00	18.10 %
51140 - JC Baptist Center	\$2,000.00	\$1,666.70	\$0.00	\$166.67	\$166.67	\$333.30	83.34 %
51150 - Family Promise of JC	\$0.00	\$0.00	\$0.00	\$0.00	(\$500.00)	\$0.00	0.00 %
51151 - Family Promise In-house Expenses	\$1,000.00	(\$530.00)	\$1,363.30	\$83.33	\$0.00	\$1,530.00	0.00 %
51160 - Rise Up! Ministries	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00 %
51170 - Keystone Dental Clinic	\$7,400.00	\$6,166.70	\$0.00	\$616.67	\$616.67	\$1,233.30	83.33 %
51180 - Final Frontier	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00 %
51190 - Wycliffe Bible Translations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00 %
51200 - Good Samaritan Ministries	\$3,650.00	\$3,041.70	\$0.00	\$304.17	\$304.17	\$608.30	83.33 %
51210 - Salvation Army	\$4,000.00	\$3,333.30	\$0.00	\$333.33	\$333.33	\$666.70	83.33 %
51220 - Coalition for Kids	\$3,400.00	\$2,833.30	\$0.00	\$283.33	\$283.33	\$566.70	83.33 %
51230 - Children's Outreach	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00 %
51240 - Operation In As Much	\$1,000.00	\$0.00	\$833.30	\$83.33	\$0.00	\$1,000.00	0.00 %
Total Local/State Missions	\$41,450.00	\$31,692.70	\$2,848.90	\$3,454.16	\$2,704.17	\$9,757.30	76.46 %
Total Missions	\$276,955.39	\$218,609.02	\$12,187.08	\$23,079.61	\$17,078.88	\$58,346.37	78.93 %
Personnel							
Ministerial Salaries	\$468,615.00	\$381,000.02	\$9,512.58	\$39,051.26	\$37,621.11	\$87,614.98	81.30 %
Personnel Salaries	\$282,738.85	\$223,052.92	\$12,562.68	\$23,561.56	\$22,267.56	\$59,685.93	78.89 %
Ministerial Allowances	\$120,822.48	\$76,708.92	\$23,976.38	\$10,068.53	\$10,313.72	\$44,113.56	63.49 %
Other Personnel Expenses	\$175,061.50	\$129,405.69	\$16,479.01	\$14,588.47	\$13,701.02	\$45,655.81	73.92 %
Total Personnel	\$1,047,237.83	\$810,167.55	\$62,530.65	\$87,269.82	\$83,903.41	\$237,070.28	77.36 %

Central Baptist Church
Monthly BOD Report
October 2021

Organization/Ed Ministry	Annual Budget	YTD Actual	YTD Budget/Actual	MTD Budget (This Year)	MTD Actual	Budget Remaining	% of Budget Used
Ministry Organizations							
54100 - Congregational Enrichment	\$5,000.00	\$264.94	\$3,901.76	\$416.67	\$0.00	\$4,735.06	5.30 %
54110 - Literature	\$28,000.00	\$10,508.33	\$12,824.97	\$2,333.33	\$482.67	\$17,491.67	37.53 %
54120 - Faith Formation Ministry	\$9,400.00	\$3,792.42	\$4,040.88	\$783.33	\$771.30	\$5,607.58	40.34 %
54125 - Preschool/Children's Ministry	\$13,840.00	\$7,063.34	\$4,469.96	\$1,153.33	\$387.36	\$6,776.66	51.04 %
54130 - Next Generation Ministry	\$8,700.00	\$617.24	\$6,632.76	\$725.00	\$650.24	\$8,082.76	7.09 %
54135 - Youth/College Ministry	\$21,500.00	\$6,337.16	\$11,579.54	\$1,791.67	\$1,121.59	\$15,162.84	29.48 %
54140 - Senior Adult Ministry	\$5,100.00	\$756.00	\$3,494.00	\$425.00	\$106.00	\$4,344.00	14.82 %
54150 - Music Ministry	\$13,730.00	\$4,649.56	\$6,792.14	\$1,144.17	\$77.96	\$9,080.44	33.86 %
54160 - Congregational Care Ministry	\$1,500.00	\$941.81	\$308.19	\$125.00	\$172.91	\$558.19	62.79 %
54165 - Outreach Ministry	\$4,500.00	\$666.34	\$3,083.66	\$375.00	\$0.00	\$3,833.66	14.81 %
54170 - Deacon Ministry	\$2,000.00	\$410.00	\$1,256.70	\$166.67	\$75.00	\$1,590.00	20.50 %
54180 - Connection	\$1,100.00	\$449.91	\$466.79	\$91.67	\$49.99	\$650.09	40.90 %
54200 - WMU Ministry	\$1,500.00	(\$250.17)	\$1,500.17	\$125.00	\$329.83	\$1,750.17	0.00 %
54210 - Church Activities	\$1,100.00	\$609.65	\$307.05	\$91.67	\$0.00	\$490.35	55.42 %
54220 - Media Library Ministry	\$1,650.00	\$880.39	\$494.61	\$137.50	\$0.00	\$769.61	53.36 %
Total Ministry Organizations	\$118,620.00	\$37,696.92	\$61,153.18	\$9,885.01	\$4,224.65	\$80,923.08	31.78 %
Ministry Support							
55010 - Education AV	\$1,200.00	\$646.02	\$353.98	\$100.00	\$0.00	\$553.98	53.83 %
55020 - Gathering Worship Support	\$4,387.88	\$2,837.22	\$819.38	\$365.66	\$850.51	\$1,550.66	64.66 %
55030 - Worship AV	\$3,400.00	\$2,796.68	\$36.62	\$283.33	\$368.53	\$603.32	82.26 %
55040 - Pulpit Honoraria	\$600.00	\$600.00	(\$100.00)	\$50.00	\$0.00	\$0.00	100.00 %
55050 - Worship Resources	\$1,200.00	\$1,200.00	(\$200.00)	\$100.00	\$0.00	\$0.00	100.00 %
55060 - Church Publicity	\$1,500.00	\$535.78	\$714.22	\$125.00	\$49.84	\$964.22	35.72 %
55070 - Church-wide Receptions	\$1,500.00	\$216.42	\$1,033.58	\$125.00	\$0.00	\$1,283.58	14.43 %
55080 - Counseling Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00 %
55090 - Baptist & Reflector	\$900.00	\$687.10	\$62.90	\$75.00	\$87.57	\$212.90	76.34 %
55110 - Office Administration	\$30,000.00	\$26,504.04	(\$1,504.04)	\$2,500.00	\$1,725.82	\$3,495.96	88.35 %
55120 - Care & Concern Team	\$2,000.00	\$205.42	\$1,461.28	\$166.67	\$45.99	\$1,794.58	10.27 %
55130 - History Team	\$2,000.00	\$0.00	\$1,666.70	\$166.67	\$0.00	\$2,000.00	0.00 %
55140 - Decoration Team	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00 %
55150 - Flowers	\$300.00	\$60.00	\$190.00	\$25.00	\$0.00	\$240.00	20.00 %
55160 - Interior Space Team	\$3,500.00	\$3,500.00	(\$583.30)	\$291.67	\$0.00	\$0.00	100.00 %
55170 - Food Services	\$2,000.00	\$0.00	\$1,666.70	\$166.67	\$0.00	\$2,000.00	0.00 %
55180 - Parish Nurse	\$450.00	\$153.48	\$221.52	\$37.50	\$0.00	\$296.52	34.11 %
57000 - Transportation	\$5,700.00	\$1,733.49	\$3,016.51	\$475.00	\$150.00	\$3,966.51	30.41 %
Total Ministry Support	\$60,637.88	\$41,675.65	\$8,866.05	\$5,053.17	\$3,278.26	\$18,962.23	68.73 %
Total Organization/Ed Ministry	\$179,257.88	\$79,372.57	\$70,009.23	\$14,938.18	\$7,503.11	\$99,885.31	44.28 %
Building Expenses							
Utilities							
58100 - Electricity	\$111,000.00	\$60,955.35	\$31,544.65	\$9,250.00	\$8,036.28	\$50,044.65	54.91 %

Central Baptist Church
Monthly BOD Report
October 2021

	Annual Budget	YTD Actual	YTD Budget/Actual	MTD Budget (This Year)	MTD Actual	Budget Remaining	% of Budget Used
58110 - Water	\$10,000.00	\$7,868.94	\$464.36	\$833.33	\$982.02	\$2,131.06	78.69 %
58120 - Gas	\$23,000.00	\$12,369.77	\$6,796.93	\$1,916.67	\$944.89	\$10,630.23	53.78 %
58130 - Telephone	\$10,000.00	\$3,642.73	\$4,690.57	\$833.33	\$420.79	\$6,357.27	36.43 %
Total Utilities	\$154,000.00	\$84,836.79	\$43,496.51	\$12,833.33	\$10,383.98	\$69,163.21	55.09 %
Building & Equipment							
58140 - Church Insurance	\$51,577.00	\$40,273.00	\$2,707.80	\$4,298.08	\$107.00	\$11,304.00	78.08 %
58150 - Upkeep on Grounds	\$10,000.00	\$5,892.92	\$2,440.38	\$833.33	\$319.54	\$4,107.08	58.93 %
58160 - Custodial Supplies	\$13,500.00	\$5,704.86	\$5,545.14	\$1,125.00	\$290.63	\$7,795.14	42.26 %
58170 - Building Maintenance	\$120,750.00	\$126,993.90	(\$26,368.90)	\$10,062.50	\$5,477.91	(\$6,243.90)	105.17 %
58180 - Equipment Maintenance	\$27,000.00	\$19,706.59	\$2,793.41	\$2,250.00	\$3,005.56	\$7,293.41	72.99 %
58190 - Information Technology	\$22,865.00	\$22,042.75	(\$2,988.55)	\$1,905.42	\$564.41	\$822.25	96.40 %
58200 - Laundry and Supplies	\$700.00	\$314.94	\$268.36	\$58.33	\$0.00	\$385.06	44.99 %
Total Building & Equipment	\$246,392.00	\$220,928.96	(\$15,602.36)	\$20,532.66	\$9,765.05	\$25,463.04	89.67 %
Total Building Expenses	\$400,392.00	\$305,765.75	\$27,894.15	\$33,365.99	\$20,149.03	\$94,626.25	76.37 %
Total Expenses	\$1,903,843.10	\$1,413,914.89	\$172,621.11	\$158,653.60	\$128,634.43	\$489,928.21	74.27 %
Net Total	\$0.00	\$62,028.62	\$62,028.72	(\$0.01)	\$9,580.12	(\$62,028.62)	0.00 %
Weekday Preschool Revenues							
40500 - Weekday Preschool Revenues	\$340,950.00	\$96,583.25	(\$176,176.75)	\$34,095.00	\$31,539.00	\$244,366.75	28.33 %
Total Weekday Preschool Revenues	\$340,950.00	\$96,583.25	(\$176,176.75)	\$34,095.00	\$31,539.00	\$244,366.75	28.33 %
Weekday Preschool Expenses							
58250 - Weekday Personnel	\$316,226.00	\$77,283.01	\$186,238.69	\$26,352.17	\$30,332.81	\$238,942.99	24.44 %
58260 - Supplies	\$9,648.00	\$1,266.84	\$6,451.76	\$964.80	\$499.51	\$8,381.36	13.13 %
58270 - Cleaning	\$9,255.00	\$3,414.92	\$3,989.08	\$925.50	\$1,944.92	\$5,840.08	36.90 %
58280 - Copier Expenses	\$4,849.00	\$196.26	\$3,682.94	\$484.90	\$121.42	\$4,652.74	4.05 %
58290 - Miscellaneous Expenses	\$972.00	\$165.24	\$612.36	\$97.20	\$81.80	\$806.76	17.00 %
Other Expenses							
58300 - Transfers	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00 %
Total Other Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00 %
Total Weekday Preschool Expenses	\$340,950.00	\$82,326.07	\$200,974.83	\$28,824.57	\$32,980.46	\$258,623.93	24.15 %
Net Operating Total	\$0.00	\$76,285.80	\$86,826.80	\$5,270.42	\$8,138.66	(\$76,285.80)	0.00 %

Central Baptist Church
Monthly Summary of Restricted Accounts
October 2021

Note: The Report Option to include Open Transactions is selected.

	Beginning Balance	Restricted Revenue	Restricted Expenses	Ending Balance
Designated Funds				
First Horizon General				
Missions Offerings				
80110 - Acts 2:45 Project	\$225.00	\$0.00	\$0.00	\$225.00
80140 - CBC Local Missions/Outreach	\$32,001.20	\$434.31	\$750.00	\$31,685.51
80150 - Haven of Mercy Mission	\$0.00	\$1,000.00	\$0.00	\$1,000.00
80160 - Golden State Offering	\$2,310.00	\$50.00	\$0.00	\$2,360.00
80180 - Christmas Missions Offering	\$1,550.00	\$0.00	\$0.00	\$1,550.00
80200 - Summer Missions Project	\$10,423.59	\$0.00	\$0.00	\$10,423.59
80220 - World Hunger	\$50.00	\$755.00	\$0.00	\$805.00
80230 - Men's/Women's Ministry	\$2,068.97	\$0.00	\$0.00	\$2,068.97
80240 - Guatemala Donations	\$3,750.53	\$70.00	\$62.50	\$3,758.03
80250 - Operation Christmas Child	\$0.00	\$900.00	\$0.00	\$900.00
80260 - Murray Mission Vol. Subsidy Fund	\$8,949.50	\$0.00	\$0.00	\$8,949.50
80270 - Philip Young Kairos Ministry	\$550.00	\$0.00	\$0.00	\$550.00
Total Missions Offerings	\$61,878.79	\$3,209.31	\$812.50	\$64,275.60
Music Ministries				
80400 - Music Expansion Fund	\$6,165.00	\$545.00	\$0.00	\$6,710.00
80410 - Highest Praise	\$3,087.36	\$0.00	\$0.00	\$3,087.36
80420 - Orchestra/Selah Brass	\$868.04	\$0.00	\$0.00	\$868.04
80430 - Music Academy	\$866.32	\$400.00	\$205.60	\$1,060.72
Total Music Ministries	\$10,986.72	\$945.00	\$205.60	\$11,726.12
Next Gen Ministries				
80520 - Next Gen Ministry	\$4,260.43	\$550.00	\$0.00	\$4,810.43
Total Next Gen Ministries	\$4,260.43	\$550.00	\$0.00	\$4,810.43
Miscellaneous				
80600 - Food Services	\$2,022.82	\$0.00	\$0.00	\$2,022.82
80610 - Library Memorials	\$3.25	\$0.00	\$0.00	\$3.25
80620 - Capital Needs/Building	\$2,785.00	\$320.00	\$2,785.00	\$320.00
80660 - Stained Glass Class	\$150.00	\$0.00	\$0.00	\$150.00
80665 - Interior Space Team	\$3,887.59	\$0.00	\$0.00	\$3,887.59
Total Miscellaneous	\$8,848.66	\$320.00	\$2,785.00	\$6,383.66
Community Ministries				
80300 - Local Benevolence	\$5,373.16	\$2,100.00	\$785.00	\$6,688.16
80320 - Sunday Night Live!	\$17.32	\$0.00	\$0.00	\$17.32
80330 - Dick Ellis Children's Fund	\$4,259.82	\$50.00	\$0.00	\$4,309.82
80340 - Sunday School Projects	\$5,502.86	\$0.00	\$0.00	\$5,502.86
80350 - Puppet Ministry	\$307.73	\$0.00	\$0.00	\$307.73
80370 - Adult Literacy	\$139.14	\$0.00	\$0.00	\$139.14
Total Community Ministries	\$15,600.03	\$2,150.00	\$785.00	\$16,965.03
Senior Adult Ministry				
80670 - Sr Ad Trips/Fellowship	(\$1,133.21)	\$0.00	\$0.00	(\$1,133.21)
80680 - Sr Ad In-home Ministry	\$690.31	\$33.00	\$197.69	\$525.62
Total Senior Adult Ministry	(\$442.90)	\$33.00	\$197.69	(\$607.59)
Total First Horizon General	\$101,131.73	\$7,207.31	\$4,785.79	\$103,553.25
Weekday Preschool				
81000 - Weekday Preschool	(\$3,793.93)	\$295.84	\$0.00	(\$3,498.09)
Total Weekday Preschool	(\$3,793.93)	\$295.84	\$0.00	(\$3,498.09)
Select 7				
General				
81100 - Building Maintenance	\$122,236.85	\$4,200.00	\$1,820.59	\$124,616.26
81110 - Office Equipment	\$14,359.66	\$600.00	\$0.00	\$14,959.66
81120 - Missions Resource Room	\$4,556.77	\$0.00	\$0.00	\$4,556.77

Central Baptist Church
Monthly Summary of Restricted Accounts
October 2021

Note: The Report Option to Include Open Transactions is selected.

	Beginning Balance	Restricted Revenue	Restricted Expenses	Ending Balance
81130 - Acts 2:45 Fund	\$61,950.97	\$0.00	\$0.00	\$61,950.97
81140 - World Wide Mission Ventures Fund	\$100,252.26	\$3,859.10	\$3,302.00	\$100,809.36
81170 - General Interest	\$6,059.91	\$0.00	\$0.00	\$6,059.91
81180 - Shares Balance	\$500.00	\$0.00	\$0.00	\$500.00
Total General	\$309,916.42	\$8,659.10	\$5,122.59	\$313,452.93
Total Select 7	\$309,916.42	\$8,659.10	\$5,122.59	\$313,452.93
ECU				
81200 - Interest	\$9,418.22	\$179.15	\$0.00	\$9,597.37
81220 - Addendum	\$311,788.56	\$0.00	\$16,463.75	\$295,324.81
81230 - Sr Ad Assistance-Underwood/Ligon	\$50,281.50	\$0.00	\$0.00	\$50,281.50
81240 - Vehicle Replacement	\$6,990.00	\$150.00	\$0.00	\$7,140.00
81250 - Choir Robes	\$261.42	\$0.00	\$0.00	\$261.42
81260 - Transportation Assistance	\$9,956.52	\$0.00	\$0.00	\$9,956.52
Total ECU	\$388,696.22	\$329.15	\$16,463.75	\$372,561.62
Total Designated Funds	\$795,950.44	\$16,491.40	\$26,372.13	\$786,069.71
<u>Permanent Restricted</u>				
90100 - Endowment Fund	\$1,761,964.49	\$0.00	\$0.00	\$1,761,964.49
Total Permanent Restricted	\$1,761,964.49	\$0.00	\$0.00	\$1,761,964.49

**Central Baptist Church
Monthly Balance Sheet
October 2021**

Assets		
Checking Accounts		
11020 - First Horizon Bank General Checking	\$365,134.31	
11040 - Select 7 Checking	\$310,251.88	
11080 - ECU Checking	<u>\$373,211.62</u>	
Total Checking Accounts		\$1,048,597.81
Endowment Fund		
11090 - TN Baptist Foundation Endowment	<u>\$1,761,964.49</u>	
Total Endowment Fund		\$1,761,964.49
Total Assets		<u>\$2,810,562.30</u>
Liabilities, Fund Principal, & Restricted Funds		
Liabilities		
Payroll Liabilities		
21010 - Federal Withholding Tax	\$1,622.92	
21020 - FICA Tax Withholding	\$4,252.35	
21030 - Insurance Withholding	\$3,413.47	
21035 - Ministers Dental Insurance	\$136.50	
21040 - Retirement Withholding	\$3,566.76	
21055 - Children's Pastor Withholding	(\$325.00)	
21070 - HSA Withholding	\$509.00	
21075 - Garnishment Withholding	<u>\$108.00</u>	
Total Payroll Liabilities		<u>\$13,284.00</u>
Total Liabilities		\$13,284.00
Fund Principal		
29999 - Fund Principal	\$172,958.29	
Excess Cash Received	<u>\$76,285.81</u>	
Total Fund Principal and Excess Cash Received		\$249,244.10
Restricted Funds		
Total Designated Funds	\$786,069.71	
Total Permanent Restricted	<u>\$1,761,964.49</u>	
Total Restricted Funds		<u>\$2,548,034.20</u>
Total Liabilities, Fund Principal, & Restricted Funds		<u>\$2,810,562.30</u>

Central Baptist Church 2021 Ministries Proposed Budget

		2021	2022
COOPERATIVE MISSIONS			
51100-10	Cooperative Missions (10% of Total Budget)	\$ 190,384.31	\$ 194,540.78
Option A SBC 4.75%/TBC 5.25% Option B CBF4.75%/TBC5.25% Option C WWMVF 4.75%/TBC 5.25%			
51115	CBC World-Wide Mission Ventures Fund (2.37% of Total budget)	\$ 45,121.08	\$ 46,106.16
SUBTOTAL COOPERATIVE MISSIONS		12.37% of Total Budget	\$ 235,505.39 \$ 240,646.94
LOCAL MISSIONS			
51120	Associational Missions	\$ 18,000.00	\$ 18,000.00
51130	Local Benevolence	\$ 1,000.00	\$ 1,000.00
51140	J.C. Baptist Center	\$ 2,000.00	\$ 2,000.00
51151	CBC IHN -Family Promise Hosting Expense	\$ 1,000.00	\$ -
51170	Keystone Dental Clinic	\$ 7,400.00	\$ 7,400.00
51200	Good Samaritan	\$ 3,650.00	\$ 3,650.00
51210	Salvation Army	\$ 4,000.00	\$ 4,000.00
51220	Coalition for Kids	\$ 3,400.00	\$ 3,400.00
51240	Operation In As Much	\$ 1,000.00	\$ 2,000.00
SUBTOTAL LOCAL MISSIONS		2.18% of Total Budget	\$ 41,450.00 \$ 41,450.00
TOTAL MISSIONS		\$ 276,955.39	14.55% of Total Budget
MINISTERIAL/PERSONNEL			
52010-610	Ministerial Staff Salaries	\$ 468,615.00	\$ 483,892.00
52710-980	Personnel/Support Staff Salaries	\$ 381,161.33	\$ 404,149.63
TOTAL STAFF/PERSONNEL		\$ 849,776.33	\$ 888,041.63
MINISTERIAL/PERSONNEL EXPENSES			
53110-810	Ministerial Business Expense (Auto,Conference,Library,Hosting,Study Plan)	\$ 22,400.00	\$ 26,400.00
53910	Social Security Taxes	\$ 32,000.00	\$ 32,000.00
53920	Ministerial/Personnel Employee Insurance Plans	\$ 84,000.00	\$ 97,000.00
53900	Ministerial Staff Retirement	\$ 46,861.50	\$ 48,389.20
53930	Personnel Staff Retirement	\$ 12,200.00	\$ 13,000.00
TOTAL STAFF/PERSONNEL EXPENSES		\$ 197,461.50	\$ 216,789.20
MINISTRY ORGANIZATIONS			
54100	Congregational Enrichment	\$ 5,000.00	\$ 5,000.00
54110	Literature	\$ 28,000.00	\$ 15,000.00
54120	Faith Formations	\$ 9,400.00	\$ 9,400.00
54125	Preschool/Children's Ministry	\$ 13,840.00	\$ 13,840.00
54130	Family Ministry	\$ 8,700.00	\$ 8,700.00
54135	Youth / College Ministry	\$ 21,500.00	\$ 21,500.00
54140	Senior Adult Ministry	\$ 5,100.00	\$ 5,100.00
54150	Church Music Ministry	\$ 13,730.00	\$ 13,730.00
54160	Congregational Care	\$ 1,500.00	\$ 1,500.00
54165	Outreach/Evangelism	\$ 4,500.00	\$ 4,500.00
54170	Deacon Ministry	\$ 2,000.00	\$ 2,000.00
54180	Connection	\$ 1,100.00	\$ 1,100.00
54200	WMU Ministry	\$ 1,500.00	\$ 1,500.00
54210	Church Activities	\$ 1,100.00	\$ 1,100.00
54220	Media Library Ministry	\$ 1,650.00	\$ 1,650.00
TOTAL MINISTRY ORGANIZATIONS		\$ 118,620.00	\$ 105,620.00

MINISTRY SUPPORT

55010	Education A/V	\$ 1,200.00	\$ 1,200.00
55020	Gathering Worship	\$ 4,387.88	\$ 12,665.00
55030	Worship A/V	\$ 3,400.00	\$ 12,318.00
55040	Pulpit Honoraria	\$ 600.00	\$ 600.00
55050	Worship Resources (Baptism, Lord's Supper Supplies)	\$ 1,200.00	\$ 1,200.00
55060	Church Publicity	\$ 1,500.00	\$ 1,500.00
55070	Church-wide Receptions	\$ 1,500.00	\$ 1,500.00
55090	Baptist and Reflector	\$ 900.00	\$ 900.00
56110	Office Administration	\$ 30,000.00	\$ 30,000.00
56120	Care & Concern Team	\$ 2,000.00	\$ 2,000.00
56130	History Team	\$ 2,000.00	\$ 1,000.00
56150	Flowers	\$ 300.00	\$ 300.00
56160	Interior Design Committee	\$ 3,500.00	\$ 3,500.00
56170	Food Services	\$ 2,000.00	\$ 2,000.00
56180	Parish Nurse	\$ 450.00	\$ 450.00
57000	Transportation	\$ 5,700.00	\$ 5,700.00
TOTAL MINISTRY SUPPORT		\$ 60,637.88	\$ 76,833.00

UTILITIES

58100	Electricity	\$ 111,000.00	\$ 100,000.00
58110	Water	\$ 10,000.00	\$ 10,000.00
58120	Gas	\$ 23,000.00	\$ 20,000.00
58130	Telephone	\$ 10,000.00	\$ 6,500.00
TOTAL UTILITIES EXPENSES		\$ 154,000.00	\$ 136,500.00

BUILDINGS/EQUIPMENT

58140	Church Insurance	\$ 51,577.00	\$ 51,577.00
58150	Upkeep on Grounds	\$ 10,000.00	\$ 8,000.00
58160	Custodial Supplies	\$ 13,500.00	\$ 13,500.00
58170	Building Maintenance	\$ 120,750.00	\$ 120,750.00
58180	Equipment Maintenance	\$ 27,000.00	\$ 25,000.00
58190	Information Technology	\$ 22,865.00	\$ 20,000.00
58200	Laundry and Supplies	\$ 700.00	\$ 700.00
TOTAL BUILDINGS/EQUIPMENT		\$ 246,392.00	\$ 239,527.00

BUDGET TOTAL:

\$ 1,903,843.10	\$ 1,945,407.77
------------------------	------------------------

Total Budget Less Cooperative Missions:
Total Budget Less All Mission Giving

\$ 1,668,337.71 \$ 1,704,760.83
\$ 1,626,887.71 \$ 1,663,310.83